LEE COLLEGE FY 2025 Internal Audit Plan

Type	Tier	Area	Preliminary Scope
Audit	1	Information Technology	Information security, change management, and resiliency effectiveness (coordinate with external auditor given their IT scope)
Audit	1	Workforce	End to end process and controls
Audit	1	Human Resources	End to end process and controls
Audit	1	Purchasing	Purchasing policy compliance and segregation of duties
Audit	2	Financial Aid	End to end process and controls
Audit	2	Athletics	End to end process and controls
Audit	2	AP Payments	Segregation of duties, ACH usage increase, outstanding payments/escheatment
Audit	3	Inventory	End to end process and controls
Audit	3	Payroll Payments	Segregation of duties, phantom employees, outstanding payments/escheatment
Consulting	1	Centralized Risk Database	Collaborate with assurance and management stakeholders to implement a risk issue/action plan database and management reporting platform
Consulting	1	ERP Replacement Project	Monitor project management and software lifecycle activities
Consulting	1	Data Center Colocation Project	Monitor project management, capacity planning, contracting, and implementation activities
Consulting	2	Instrumentl Grants Database Project	Control design, testing, data conversion
Follow-up	1	Various	Monitor open issues, action plan progress, selectively test completed action plans
Approved by the Board of Regents' Audit & Investment Committee on October 8, 2024			