

Monthly Financial Report

November 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: December 18, 2025
Subject: Board Financials for **November 30, 2025**

Attached are the financial reports for the month ended November 30, 2025, reflecting activity for the third month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, and dual credit students. As of November, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

Revenues for November

Key Highlights

- Tuition – While In-District Tuition came in below the projected monthly budget, Out-of-District and Non-Resident tuition increased by 8% and 83%, respectively.
- Dual Credit Tuition is slightly below the projected monthly budget by \$29,621 or 13%.
- Tuition Waivers & TPEG are below the projected monthly budget by 18% which is favorable, meaning less waivers were distributed compared to prior year.
- Student fees (Registration, Student Services, Technology, etc.) are slightly below budget with the exception of Laboratory Fees increasing by \$79,635 or 8%.
- MyBooks Fees were below the monthly budget by \$31,862 or 9%. And MyBooks Waivers were lower than projected by \$2,433 or 7%.
- District Taxes (M&O and I&S) have begun to come in and are expected to increase further in December. Collections exceeded the monthly projection by \$59,237.
- Workforce/Continuing Education Revenues had a variance of \$56,135 below the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income is 25% below the November projection, primarily due to the timing of investment maturities and scheduled interest payment dates, which fluctuate throughout the year.

Expenses for October

Key Highlights

- Personnel Costs were slightly higher than expected at 7%
- Computer Software was below the budget projection due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.
- Operating expenses such as Instruction Contract Services, Repairs and Maintenance expenses were lower than the projected budget, due to timing of contracts being
- Travel expenses were lower than the projected amount for November by \$63,812 or 44%. This is likely due to the timing of travel expenses being captured.
- Other operating expenses were \$1.3 million below the projections for November, largely reflecting the timing of bookstore inventory purchases of about \$663K, scholarships being distributed for about \$420K.

Cash Position

Our cash position is strong. The estimated cash balance as of November 2025 is approximately \$51.2 million. Of the cash balance, \$18.5 million is Operating Funds and Construction Funds; \$31.7 million in Board Reserves; and \$1 million in Lost Revenue Funds we acquired through the CARES Grant.

Overall, there was a net decrease of approximately \$2.9 million for November. The projections presented here are based on current data and trends. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
November-25**

REVENUES	FY 2026	Actual Month November-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 519,796	\$ 4,989,843	\$ (110,157)	-2.16%
2 Tuition-Out of District	4,220,000	583,368	4,478,968	258,968	6.14%
3 Tuition-Non-Resident	436,644	98,420	515,136	78,492	17.98%
4 Tuition -Dual Credit	2,100,000	251,519	2,341,669	241,669	11.51%
5 Tuition Waivers	(1,300,000)	(52,399)	(813,097)	486,903	-37.45%
6 MyBooks Waivers	(250,000)	(33,165)	(365,977)	(115,977)	46.39%
7 TPEG Transfers-Resident	(595,836)	(78,137)	(675,599)	(79,763)	13.39%
8 TPEG Transfers-Non-Resident	(26,199)	(8,891)	(101,103)	(74,904)	285.90%
9 Repeat Course Fee	158,950	11,390	139,086	(19,864)	-12.50%
10 Student Service Fees	265,000	29,192	259,822	(5,178)	-1.95%
11 Registration Fees	551,650	57,900	540,824	(10,826)	-1.96%
12 General Use Fee	2,013,065	235,819	1,917,524	(95,541)	-4.75%
13 myBooks Fees	2,800,000	328,463	2,863,587	63,587	2.27%
14 International Education Fee	21,750	2,316	21,329	(421)	-1.93%
15 Laboratory Fees	494,300	111,884	604,430	110,130	22.28%
16 Learning Technology Fee	542,600	57,900	532,779	(9,821)	-1.81%
17 Re-Entry Fee Huntsville	400,000	28,620	354,049	(45,951)	-11.49%
18 Student Telehealth Services	222,300	21,588	220,988	(1,312)	-0.59%
19 Refund -Student Fees	-	(728)	1,106	1,106	0.00%
20 Other Student Fees	458,845	36,291	436,490	(22,355)	-4.87%
21 State Appropriations	20,028,679	-	20,059,499	30,820	0.15%
22 District Taxes - Maint. & Operations	39,361,735	111,448	39,457,321	95,586	0.24%
23 District Taxes - Interest & Sinking	1,385,678	-	1,389,789	4,111	0.30%
24 Workforce/CE Revenues	1,500,000	49,763	1,432,516	(67,484)	-4.50%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	-	2,250,127	-	0.00%
26 Other Revenues	1,900,512	64,290	1,967,610	67,098	3.53%
27 Interest Income	2,600,000	85,791	2,574,231	(25,769)	-0.99%
Total Revenues:	\$ 86,639,800	\$ 2,512,437	\$ 87,392,946	\$ 753,146	0.87%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
November-25**

Expenses	FY 2026	Actual November-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,366,430	1,203,097	14,494,644	(128,214)	-0.89%
2 Salaries-Faculty PT/Overload	4,415,530	493,561	4,357,456	58,074	1.32%
3 Overtime	223,000	19,024	232,496	(9,496)	-4.26%
4 Stipends	1,196,234	88,949	1,180,311	15,923	1.33%
5 Salaries-Administrative Support	13,619,047	1,120,597	13,656,781	(37,734)	-0.28%
6 PT Salaries-Admin Support	111,000	19,711	138,788	(27,788)	-25.03%
7 Salaries-Classified Staff	4,156,633	340,931	4,186,177	(29,544)	-0.71%
8 PT Salaries-Classified Staff	1,160,591	86,070	1,108,062	52,529	4.53%
9 Salaries-Service Staff	3,167,191	265,419	3,161,475	5,716	0.18%
10 PT Salaries-Service Staff	295,914	15,355	263,981	31,933	10.79%
11 Salaries-Student Assistants	207,000	45,518	253,499	(46,499)	-22.46%
12 Employer Medicare	549,305	52,173	564,079	(14,774)	-2.69%
13 FICA	1,999,510	186,221	2,068,480	(68,970)	-3.45%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,921,680	357,082	3,995,349	(73,669)	-1.88%
16 Workers Compensation	130,000	164	61,945	68,055	52.35%
17 Educational Assistance	50,000	-	48,252	1,748	3.50%
18 Unemployment Compensation Ins	45,000	1,530	34,428	10,572	23.49%
19 State Retirement Match-Grants	1,395,651	106,949	1,249,777	145,874	10.45%
20 ORP Contributions (1.19%)	358,696	18,197	325,250	33,446	9.32%
21 Retirement-New Member Surcharge	75,000	11,669	87,277	(12,277)	-16.37%
22 Employee Assistance Plan	19,750	1,368	18,917	833	4.22%
23 Legal Fees	150,000	31,438	160,753	(10,753)	-7.17%
23 Contract Service	5,022,190	210,724	4,348,265	673,925	13.42%
23 Instruction Contract Service	575,000	1,200	749,594	(174,594)	-30.36%
23 Computer Software	4,533,706	87,275	4,711,594	(177,888)	-3.92%
23 Computer Software	325,000	71,975	364,890	(39,890)	-12.27%
23 Insurance	1,513,000	-	1,553,730	(40,730)	-2.69%
23 Other Operating Expense	11,470,164	427,733	10,877,515	592,649	5.17%
23 Repairs/Maintenance	3,498,615	66,681	3,415,347	83,268	2.38%
23 Travel/Professional Development	1,442,156	81,779	1,329,328	112,828	7.82%
23 Utilities	1,989,242	40,352	1,772,505	216,737	10.90%
23 Contingency	500,000	-	500,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmnt Project	1,247,063	6,186	1,247,063	-	0.00%
	\$ 86,639,800	\$ 5,458,929	\$ 85,428,510	\$ 1,211,290	1.40%
Net Revenues/(Expenses):	\$ -	\$ 1,964,436	\$ 1,964,436		

**LEE COLLEGE DISTRICT
FY 2026 Unrestricted Actual**

	Actual September-25	Actual October-25	Actual November-25	Projected December-25	Projected January-26	Projected February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget	
Revenues																
1 Tuition-Resident In- District	1,966,107	340,483	519,796	734,449	267,259	(20,323)	73,002	382,202	178,761	(16,379)	543,339	21,147	4,989,843	5,100,000	(110,157)	
2 Tuition-Out of District	2,101,096	375,931	583,368	471,899	287,887	(841)	(7,729)	478,519	250,066	(53,474)	(6,672)	(1,083)	4,478,968	4,220,000	258,968	
3 Tuition-Non-Resident	252,814	40,670	98,420	33,997	35,778	(3,288)	1,280	35,956	19,112	1,871	(1,474)	-	515,136	436,644	78,492	
4 Tuition -Dual Credit	1,171,905	706,893	251,519	30,339	35,860	1,317	2,836	121,560	22,286	(1,216)	(1,783)	152	2,341,669	2,100,000	241,669	
5 Tuition Waivers	(663,891)	(56,429)	(52,399)	(84,830)	(134,541)	(12,838)	90,949	343,677	(428,444)	(9,993)	48,519	147,123	(813,097)	(1,300,000)	486,903	
6 MyBooks Waivers	(181,698)	(114,972)	(33,165)	(10,843)	1,865	(1,710)	155	(102,324)	76,364	(39)	505	(117)	(365,977)	(250,000)	(115,977)	
7 TPEG Transfers-Resident	(274,513)	(82,013)	(78,137)	(69,111)	(27,388)	1,961	(9,544)	(79,558)	(1,360)	4,864	(50,760)	(10,040)	(675,599)	(595,836)	(79,763)	
8 TPEG Transfers-Non-Resident	(18,541)	(9,820)	(8,891)	(3,230)	(7,107)	(7,361)	(3,977)	(12,474)	(13,846)	(7,398)	88	(15,171)	(101,103)	(26,199)	(74,904)	
9 Repeat Course Fee	50,660	6,205	11,390	20,464	21,170	2,911	(1,147)	14,731	12,614	1,411	(1,323)	-	139,086	158,950	(19,864)	
10 Student Service Fees	111,329	17,977	29,192	28,435	20,924	610	(360)	34,297	20,305	(2,673)	(152)	(63)	259,822	265,000	(5,178)	
11 Registration Fees	226,600	36,050	57,900	56,828	45,125	2,847	(633)	74,829	45,336	(3,796)	-	(264)	540,824	551,650	(10,826)	
12 General Use Fee	860,024	138,076	235,819	226,640	154,774	975	(2,622)	213,304	113,160	(19,263)	(3,042)	(320)	1,917,524	2,013,065	(95,541)	
13 myBooks Fees	1,318,784	264,669	328,463	358,778	138,990	(14,109)	21,327	187,411	65,117	(29,105)	210,762	12,499	2,863,587	2,800,000	63,587	
14 International Education Fee	8,948	1,435	2,316	2,298	1,723	72	(28)	2,994	1,811	(224)	(8)	(6)	21,329	21,750	(421)	
15 Laboratory Fees	286,413	85,562	111,884	40,877	27,272	468	(496)	39,073	17,908	(4,993)	(78)	(61)	604,430	494,300	110,130	
16 Learning Technology Fee	223,708	35,863	57,900	57,325	42,978	1,791	(709)	74,681	45,178	(5,590)	(194)	(150)	532,779	542,600	(9,821)	
17 Re-Entry Fee Huntsville	97,470	17,190	28,620	74,206	4,326	(3,480)	12,885	7,242	2,633	1,881	108,159	2,916	354,049	400,000	(45,951)	
18 Student Telehealth Services	97,738	38,488	21,588	13,201	12,398	662	(162)	23,585	11,936	(899)	(50)	(75)	220,988	222,300	(1,312)	
19 Refund -Student Fees	1,106	728	(728)	-	-	-	-	-	-	-	-	-	1,106	-	1,106	
20 Other Student Fees	114,791	31,848	36,291	62,800	25,480	-	1,732	29,357	15,278	14,247	8,026	14,337	436,490	458,845	(22,355)	
21 State Appropriations	-	10,054,171	-	-	-	-	5,010,115	-	-	-	-	4,995,214	-	20,059,499	20,028,679	30,820
22 District Taxes - Maint. & Operations	76,545	63,020	111,448	7,277,463	20,149,154	10,518,796	604,967	42,129	184,639	248,856	126,481	53,825	39,457,321	39,361,735	95,586	
23 District Taxes - Interest & Sinking	5,059	-	-	258,689	715,057	372,654	21,281	1,172	6,739	6,095	2,532	512	1,389,789	1,385,678	4,111	
24 Workforce/CE Revenues	56,202	122,995	49,763	19,832	82,678	15,563	64,995	171,947	211,661	121,434	262,604	252,843	1,432,516	1,500,000	(67,484)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,202,061	48,066	-	-	-	-	-	-	-	-	2,250,127	2,250,127	-
26 Other Revenues	139,892	132,686	64,290	161,911	120,373	89,770	450,040	271,383	163,071	98,995	76,537	198,662	1,967,610	1,900,512	67,098	
27 Interest Income	121,620	413,814	85,791	139,491	245,220	190,006	254,268	444,722	156,942	219,549	142,012	160,796	2,574,231	2,600,000	(25,769)	
Total Revenues:	8,150,168	12,661,519	2,512,437	12,106,549	22,315,320	16,154,923	1,599,937	2,786,335	1,176,235	558,541	6,533,520	837,462	87,392,946	86,639,800	753,146	
Expenses																
1 Salaries-Faculty	1,195,611	1,194,306	1,203,097	1,177,481	1,164,894	1,183,502	1,181,408	1,180,437	1,290,835	1,275,724	1,218,394	1,228,957	14,494,644	14,366,430	(128,214)	
2 Salaries-Faculty PT/Overload	222,550	475,786	493,561	494,134	52,191	415,425	465,546	500,382	305,096	325,314	288,090	319,381	4,357,456	4,415,530	58,074	
3 Overtime	4,728	19,748	19,024	9,483	31,342	20,423	31,677	22,001	15,997	28,679	12,229	17,167	232,496	223,000	(9,496)	
4 Stipends	88,172	88,153	88,949	91,274	102,071	108,804	116,657	108,488	110,713	91,758	88,365	96,907	1,180,311	1,196,234	15,923	
5 Salaries-Administrative Support	1,104,125	1,124,176	1,120,597	1,146,044	1,117,147	1,132,996	1,137,000	1,136,832	1,137,015	1,142,466	1,168,558	1,189,796	13,656,781	13,619,407	(37,374)	
6 PT Salaries-Admin Support	11,181	22,982	19,711	8,682	8,384	8,521	8,527	7,449	6,558	9,179	9,529	18,084	138,788	111,000	(27,788)	
7 Salaries-Classified Staff	341,949	344,032	340,931	333,944	342,451	354,055	349,846	348,220	350,485	359,251	366,019	354,994	4,186,177	4,156,633	(29,544)	
8 PT Salaries-Classified Staff	41,164	87,618	86,070	87,429	78,527	106,000	121,755	99,555	96,449	112,067	90,367	101,060	1,108,062	1,160,591	52,529	
9 Salaries-Service Staff	263,041	259,887	265,419	266,403	268,595	276,342	270,671	267,681	257,828	253,276	256,878	255,454	3,161,475	3,167,191	5,716	
10 PT Salaries-Service Staff	6,024	14,227	15,355	23,675	25,017	23,927	27,687	20,918	22,090	31,940	27,626	25,497	263,981	295,914	31,933	
11 Salaries-Student Assistants	12,188	37,442	45,518	20,364	7,032	12,582	21,770	20,485	19,112	19,248	19,286	18,473	253,499	207,000	(46,499)	
12 Employer Medicare	48,523	51,064	52,173	46,870	40,570	46,484	47,379	47,344	45,978	46,387	45,146	46,162	564,079	549,305	(14,774)	
13 FICA	179,795	186,700	186,221	164,430	161,120	170,589	172,606	172,049	172,545	168,609	166,274	167,541	2,068,480	1,999,510	(68,970)	
14 OBRA Admin Costs	-	-	-	-	6,500	-	-	-	-	-	-	-	6,500	6,500	-	
15 Group Insurance-Staff	31,066	515,776	357,082	333,731	371,401	332,866	340,224	337,370	345,026	343,226	343,716	343,865	3,995,349	3,921,680	(73,669)	
16 Workers Compensation	38,261	1,314	164	17	18,308	2,545	188	-	-	532	616	-	61,945	130,000	68,055	
17 Educational Assistance	1,500	-	-	-	16,241	3,248	-	-	-	-	22,737	4,525	-	48,252	50,000	1,748
18 Unemployment Compensation Ins	1,724	-	1,530	-	22,737	-	-	-	-	-	8,436	-	-	34,428	45,000	10,572
19 State Retirement Match-Grants	95,407	101,642	106,949	118,470	-	111,679	120,331	120,744	117,709	118,541	119,674	118,631	1,249,777	1,395,651	145,874	
20 ORP Contributions (1.19%)	17,410	17,028	18,197	29,742	30,981	27,885	29,084	30,236	31,163	5,379	57,476	30,669	325,250	358,696	33,446	
21 Retirement-New Member Surcharge	6,935	16,393	11,669	3,816	7,031	6,256	5,455	7,507	6,523	4,381	5,411	5,899	87,277	75,000	(12,277)	
22 Employee Assistance Plan	1,368	1,368	1,368	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	18,917	19,750	833	
23 Legal Fees	-	8,246	31,438	14,865	(4,224)	9,953	17,161	23,345	35,169	11,801	6,917	6,082	160,753	150,000	(10,753)	
24 Contract Service	603,630	188,593	210,724	388,464	405,364	580,177	307,035	462,438	292,761	302,742	238,527	367,809	4,348,265	5,022,190	673,925	
25 Instruction Contract Service	450	193,483	1,200	258,975	-	7,558	13,866	253,101	18,705	(17,094)	14,057	5,292	749,594	575,000	(174,594)	
26 Computer Software	555,065	183,592	87,275	99,082	424,448	108,076	169,677	220,508	1,243,175	985,488	143,597	491,610	4,711,594	4,533,706	(177,888)	
27 Equipment	65,388	11,042	71,975	25,139	26,232	37,545	19,869	29,926	18,945	19,591	15,436	23,802	364,890	325,000	(39,890)	
28 Insurance	539,544	12,813	-	-	(7,095)	2,590	17,826	-	-	-	-	-	988,052	1,553,730	(40,730)	
29 Other Operating Expense	2,023,262	576,688	427,733	1,267,079	908,611	1,235,816	522,222	736,842	895,515	759,926	783,830	739,991	10,877,515	11,470,164	592,649	
30 Repairs/Maintenance	105,127	138,658	66,681	210,509	287,149	399,157	317,062	229,789	113,667	570,303	168,938	808,307	3,415,347	3,498,615	83,268	
31 Travel/Professional Development	69,194	118,416	81,779	63,630	132,079	105,375	196,789	152,428	116,051	121,506	98,383	73,697	1,329,328	1,442,156	112,828	
32 Utilities	12,809	162,173	40,352	199,539	184,375	187,413	141,845	170,243	155,348	163,742	61,506	293,160	1,7			

LEE COLLEGE EISTRCT
FY 2026 Unrestricted Actual/Cumulative

	Actual September-25	Actual October-25	Actual November-25	Projected December-25	Projected January-26	Projected February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	2025 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	1,966,107	2,306,590	2,826,386	3,560,835	3,828,094	3,807,771	3,880,773	4,425,975	4,441,736	4,425,357	4,968,696	4,989,843	5,100,000	(110,157)
2 Tuition-Out of District	2,101,096	2,477,027	3,060,395	3,532,294	3,820,181	3,819,340	3,811,611	4,290,130	4,540,197	4,486,723	4,480,051	4,478,968	4,220,000	258,968
3 Tuition-Non-Resident	252,814	293,484	391,904	425,901	461,679	458,391	459,671	495,627	514,739	516,610	515,136	515,136	436,644	78,492
4 Tuition -Dual Credit	1,171,905	1,878,798	2,130,317	2,160,656	2,196,516	2,197,833	2,200,670	2,322,230	2,344,516	2,343,300	2,341,517	2,341,669	2,100,000	241,669
5 Tuition Waivers	(663,891)	(720,319)	(772,719)	(857,549)	(992,090)	(1,004,928)	(913,979)	(570,302)	(998,746)	(1,008,739)	(960,219)	(813,097)	(1,300,000)	486,903
6 MyBooks Waivers	(181,698)	(296,670)	(329,835)	(340,678)	(338,812)	(340,522)	(340,367)	(442,691)	(366,327)	(366,365)	(365,860)	(365,977)	(250,000)	(115,977)
7 TPEG Transfers-Resident	(274,513)	(356,526)	(434,663)	(503,774)	(531,162)	(529,201)	(538,744)	(618,302)	(619,662)	(614,798)	(665,559)	(675,599)	(595,836)	(79,763)
8 TPEG Transfers-Non-Resident	(18,541)	(37,252)	(37,252)	(40,482)	(47,589)	(48,325)	(52,302)	(64,776)	(78,622)	(86,021)	(101,103)	(101,103)	(26,199)	(74,904)
9 Repeat Course Fee	50,660	56,865	68,255	88,719	109,889	112,800	111,653	126,384	138,997	140,409	139,086	139,086	158,950	(19,864)
10 Student Service Fees	111,329	129,307	158,498	186,933	207,857	208,467	208,108	242,405	262,710	260,037	259,885	259,822	265,000	(5,178)
11 Registration Fees	226,600	262,650	320,550	377,378	422,504	425,350	424,718	499,547	544,883	541,087	541,087	540,824	551,650	(10,826)
12 General Use Fee	860,024	998,100	1,233,919	1,460,559	1,615,332	1,616,307	1,613,685	1,826,988	1,940,149	1,920,886	1,917,844	1,917,524	2,013,065	(95,541)
13 myBooks Fees	1,318,784	1,583,453	1,911,916	2,270,694	2,409,684	2,395,575	2,416,903	2,604,314	2,669,431	2,640,326	2,851,088	2,863,587	2,800,000	63,587
14 International Education Fee	8,948	10,383	12,699	14,997	16,719	16,791	16,763	19,756	21,567	21,343	21,335	21,329	21,750	(421)
15 Laboratory Fees	286,413	371,975	483,860	524,737	552,008	552,476	551,981	591,054	608,962	604,569	604,491	604,430	494,300	110,130
16 Learning Technology Fee	223,700	259,570	317,470	374,795	417,773	419,563	418,854	493,535	538,713	533,123	532,929	532,779	542,600	(9,821)
17 Re-Entry Fee Huntsville	97,470	114,660	143,280	172,486	221,813	218,333	231,218	238,460	241,093	242,974	251,133	354,049	400,000	(45,951)
18 Student Telehealth Services	97,738	136,225	157,813	173,594	185,992	186,653	186,491	210,076	222,012	221,113	221,063	220,988	222,300	(1,312)
19 Refund -Student Fees	1,106	1,834	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	1,106
20 Other Student Fees	114,791	146,639	182,930	245,730	271,210	272,942	302,299	317,577	331,823	339,849	422,153	436,490	458,845	(22,355)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	10,054,171	15,064,286	15,064,286	15,064,286	15,064,286	15,064,286	20,059,499	20,059,499	20,028,679	30,820
22 District Taxes - Maint. & Operations	76,545	139,565	251,012	7,528,475	27,677,629	38,196,425	38,801,392	38,843,520	39,028,159	39,277,015	39,403,496	39,457,321	39,361,735	95,586
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	263,747	978,804	1,351,458	1,372,739	1,373,911	1,380,650	1,386,745	1,389,277	1,389,789	1,385,678	4,111
24 Workforce/CE Revenues	56,202	179,196	228,959	248,792	331,469	347,032	412,027	583,975	795,635	917,699	1,179,673	1,432,516	1,500,000	(67,484)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	-	2,202,061	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	-
26 Other Revenues	139,892	272,578	336,869	498,780	619,152	708,923	1,158,963	1,430,345	1,593,416	1,692,411	1,768,948	1,967,610	1,900,512	67,098
27 Interest Income	121,620	535,434	621,225	760,716	1,005,936	1,195,942	1,450,210	1,894,932	2,051,874	2,271,422	2,413,435	2,574,231	2,600,000	(25,769)
Total Revenues:	8,150,168	20,811,687	23,324,124	35,430,672	57,745,993	73,900,915	75,500,853	78,287,188	79,463,423	80,021,964	86,555,485	87,392,946	86,639,800	753,146
Expenses														
1 Salaries-Faculty	1,195,611	2,389,916	3,593,013	4,770,494	5,935,388	7,118,889	8,300,297	9,480,735	10,771,570	12,047,294	13,265,687	14,494,644	14,366,430	(128,214)
2 Salaries-Faculty PT/Overload	222,550	698,336	1,191,896	1,686,030	1,738,221	2,153,647	2,619,193	3,119,574	3,424,670	3,749,985	4,038,075	4,357,456	4,415,530	58,074
3 Overtime	4,728	24,475	43,500	52,982	84,324	104,747	136,423	158,424	174,421	203,100	215,328	232,496	223,000	(9,496)
4 Stipends	88,172	176,325	265,274	356,548	458,619	567,422	684,080	792,568	903,281	995,039	1,083,405	1,180,311	1,196,234	15,923
5 Salaries-Administrative Support	1,104,125	2,228,301	3,348,899	4,494,943	5,612,089	6,745,085	7,882,085	9,018,916	10,155,931	11,298,397	12,466,985	13,656,781	13,619,047	(37,734)
6 PT Salaries-Admin Support	11,181	34,163	53,874	62,557	70,941	79,462	87,988	95,437	101,996	111,175	120,704	138,788	111,000	(27,788)
7 Salaries-Classified Staff	341,949	685,981	1,026,912	1,360,856	1,703,307	2,057,362	2,407,207	2,755,427	3,105,913	3,465,164	3,831,182	4,186,177	4,156,633	(29,544)
8 PT Salaries-Classified Staff	41,164	128,783	214,853	302,281	380,808	486,808	608,563	708,118	804,568	916,635	1,007,002	1,108,062	1,160,591	52,529
9 Salaries-Service Staff	263,041	522,928	788,347	1,054,750	1,323,345	1,599,687	1,870,358	2,138,040	2,395,867	2,649,144	2,906,022	3,161,475	3,167,191	5,716
10 PT Salaries-Service Staff	6,024	20,251	35,606	59,280	84,298	108,224	135,911	156,829	178,919	210,859	238,485	263,981	295,914	31,933
11 Salaries-Student Assistants	12,188	49,629	95,148	115,512	122,544	135,126	156,896	177,381	196,493	215,741	235,026	253,499	207,000	(46,499)
12 Employer Medicare	48,523	99,587	151,760	198,630	239,200	285,684	333,063	380,407	426,384	472,771	517,917	564,079	549,305	(14,774)
13 FICA	179,795	366,495	552,716	717,146	878,266	1,048,855	1,221,462	1,393,511	1,566,056	1,734,665	1,900,939	2,068,480	1,999,510	(68,970)
14 OBRA Admin Costs	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	31,066	546,842	903,923	1,237,654	1,609,056	1,941,921	2,282,145	2,619,515	2,964,542	3,307,768	3,651,484	3,995,349	3,921,680	(73,669)
16 Workers Compensation	38,261	39,575	39,739	39,755	58,063	60,609	60,797	60,797	60,797	61,328	61,945	61,945	130,000	68,055
17 Educational Assistance	1,500	1,500	1,500	1,500	1,741	20,989	20,989	20,989	20,989	43,726	48,252	48,252	50,000	1,748
18 Unemployment Compensation Ins	1,724	1,724	3,254	3,254	25,991	25,991	25,991	25,991	25,991	34,428	34,428	34,428	45,000	10,572
19 State Retirement Match-Grants	95,407	197,049	303,998	422,468	422,468	534,147	654,478	775,222	892,931	1,011,473	1,131,147	1,249,777	1,395,651	145,874
20 ORP Contributions (1.19%)	17,410	34,438	52,635	82,377	113,359	141,243	170,327	200,563	231,727	237,105	294,581	325,250	358,696	33,446
21 Retirement-New Member Surcharge	6,935	23,328	34,997	38,813	45,844	52,100	57,555	65,062	71,585	75,966	81,377	87,277	75,000	(12,277)
22 Employee Assistance Plan	1,368	2,737	4,105	5,751	7,396	9,042	10,688	12,334	13,980	15,626	17,271	18,917	19,750	833
23 Legal Fees	-	8,246	39,684	54,549	50,325	60,278	77,439	100,784	135,953	147,574	154,671	160,753	150,000	(10,753)
24 Contract Service	603,630	792,224	1,002,948	1,391,412	1,796,776	2,376,953	2,683,988	3,146,426	3,439,187	3,741,929	3,980,456	4,348,265	5,022,190	673,925
25 Instruction Contract Service	450	193,933	195,133	454,108	454,108	461,666	475,532	728,633	747,339	744,301	748,594	757,000	575,000	(174,594)
26 Computer Software	555,065	738,657	825,932	925,014	1,349,463	1,457,539	1,627,216	1,847,724	3,090,899	4,076,387	4,219,984	4,711,594	4,533,706	(177,888)
27 Equipment	65,388	76,430	148,405	173,544	199,776	237,321	257,190	287,116	306,061	325,652	341,088	364,890	325,000	(39,890)
28 Insurance	539,544	552,357	552,357	545,262	545,262	547,852	565,678	565,678	565,678	565,678	565,678	1,553,730	1,513,000	(40,730)
29 Other Operating Expense	2,023,262	2,599,951	3,027,683	4,294,762	5,203,373	6,439,189	6,961,411	7,698,253	8,593,768	9,353,694	10,137,524	10,877,515	11,470,164	592,649
30 Repairs/Maintenance	105,127	243,785	310,466	520,975	808,123	1,207,280	1,524,342	1,754,131	1,867,798	2,438,101	2,			

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
November-25

Other Student Fees			Other Revenues		
103901	Technology Fee-HC/LC	\$ 20,670	105300	Recovery of Indirect Costs	\$ 3,590
103920	VIG Test Fee	-	105990	Misc Income	4,405
103950	Commercial Driver Lic Test	-	105990	Misc Income- Sale of Suplus Property	8,878
103980	A/C Lab Manual Fee	-	107010	Duplicate Receipts	25
104002	TSI Assessment Test Fee	180	107100	Gifts - Unrestricted	-
104003	Testing Center Fees	40	107110	Rental Fees-Campus Facilities	3,128
104004	NCLEX Test for Nursing	-	108100	Sales and Services-Cosmetology	883
104100	Installment Fees	975	108200	Returned Check Fees	60
104101	Late Installment Fees	3,690	108210	Commissions-Vending	-
104310	Liability Insurance Fees	2,650	108300	Sales-Discounts	(26)
104600	Advance Standing Fee	-	108350	Sales-Cash Sales	1
104750	Transcript Fees	1,486	108900	Box Office Receipts	\$ 7,790
104800	Library Fines	-	109200	Café 34 - Food Sales	31,309
104820	Background Check Fee	-	109300	Campus Store Sales	4,248
107013	Veteran's Handling Fees	-			
107015	Nursing Mobility Exams	6,600			
	Total	\$ 36,291			
				Total:	\$ 64,290

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
November-25

Other Operating Expenses		
125200	Tax Appraisal District	\$ 56,809
125400	Audit Fees	24,673
125800	Athletic Officials	2,320
131000	Supplies	42,268
131100	Classroom Supplies	26,456
131120	Food	1,070
131140	TDC Contract Supplies	1,293
131150	Printing/Copier Supplies	3,425
131190	Computerized Testing	(8)
131300	Postage	8,265
133500	Supplies-Gasoline & Diesel	(714)
136550	Rentals	12,402
138100	Cash Overage/Shortage	9
138200	Advertising	39,434
138210	Promotional Items	5,128
138250	Public Relations	13,970
138300	Institutional Memberships	10,359
138320	Web Subscription	5,077
138500	Other Cost (Finance Services)	5,149
138503	Student Activities	598
138504	Student Services - SGA	3,000
138600	CE-TEST/BOOKS	7,898
150900	Library Books	3,126
150910	Library Periodicals	7,870
150920	Library-Electronic Database	6,479
160250	Cost of Goods - Book Store	42,227
160300	CGS-Print Shop	5,599
160360	Cost of Goods - Food	16,785
160380	Cost of Goods - Nonfood	608
180100	Scholarships	70,070
180600	Emergency Aid - Students	1,500
180620	Student Aid - Food	4,585
Total Operating Expense		\$ 427,733

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

November-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Student Service Fees	\$ 158,498	Student Service Fees	\$ 158,498
Books and Classroom Materials	\$ 1,583,887	Bookstore	\$ 1,583,887
Campus Store	\$ 13,295	Campus Store	\$ 13,295
Sales-Cash Sales	\$ 1.70	Arena Concessions	\$ 4,849
Food Sales	\$ 116,658	Café 34-Food Service	\$ 111,727
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	\$ (84)		
Returned Check Fees	\$ 510	Insufficient Checks	\$ 510
Rental Fees-Campus Facilities	\$ 5,500	Facility and Event Mgmt	\$ 5,500
Total:	\$ 1,955,765	Total:	\$ 1,955,765
	Expenses		Expenses
Salaries-Faculty	\$ 21,222	Athletic Administration	\$ 54,917
Salaries-Faculty PT/Overload	-	Athletic Trainer	26,220
Overtime	41	Basketball	122,237
Stipends	13,974	Athletics Housing	4,576
Salaries-Administrative	80,578	Volleyball	127,536
PT Salaries-Administrative	-	Cheerleaders	27,584
Salaries-Classified Staff	10,638	Student Activities	43,686
PT Salaries-Classified Staff	19,742	Navigator Drumline	-
Salaries-Service Staff	30,934	Bookstore - Main Campus	711,150
PT Salaries-Service Staff	8,587	Bookstore - Huntsville	22,557
Salaries-Student Assistants	8,205	Campus Store	8,622
Employer Medicare	2,708	Café 34-Food Service	130,395
FICA	9,349	Arena Concessions	2,654
Group Insurance-Staff	24,909	Vocational Scholarships	-
State Retirement Match-Grants	13,032	Theatre Arts Scholarships	-
Athletic Officials	4,580	Facility and Event Mgmt	-
Contract Service	19,870	Institutional Public Relation	12,979
Supplies	17,268	Total:	\$ 1,295,113
Classroom Supplies	5,106	Net Revenues/(Expenses):	\$ 660,652
Food	1,609		
Non-Capitalized Equip.	10,649		
Supplies - Gasoline & Diesel	-		
Insurance-Other	-		
Repairs/Maintenance	-		
Cash Overage/Shortage	(9)		
Promotional Items	353		
Public Relations	11,520		
Institutional Memberships	6,225		
Student Activities	11,520		
Student Services - SGA	3,000		
Utilities-Electricity	2,126		
Utilities-Water/Sewage/Refuge	2,449		
Travel - Teaching Sites	503		
Travel	1,319		
Travel-Recruitment	9,804		
Travel-Student	77,809		
Cost of Goods Sold - Bookstore	667,809		
Cost of Goods Sold - Food	57,738		
Cost of Goods Sold - Nonfood	4,523		
Scholarships	135,425		
Total:	\$ 1,295,113		
Net Revenues/(Expenses):	\$ 660,652		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
November-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Region 14 Tournament	-	Region 14 Tournament	-
Total:	\$ 45,900	Total:	\$ 45,900
	Expenses		Expenses
Salaries-Faculty	\$ 21,222	Athletic Administration	\$ 54,917
Overtime	31	Athletic Trainer	26,220
Stipends	13,974	Athletics Housing	4,576
Salaries - Administrative	25,869	Basketball	122,237
Salaries - Classified Staff	10,638	Volleyball	127,536
PT Salaries - Classified Staff	-	Region 14 Tournament	-
Salaries - Service Staff	-	Total:	\$ 335,486
PT Salaries - Service Staff	-		
Salaries - Student Assistants	-	Net Revenues/(Expenses):	\$ (289,586)
Employer Medicare	1,009		
FICA	4,313		
Group Insurance-Staff	10,053		
State Retirement Match-Grants	5,918		
Athletic Officials	4,580		
Contract Service	18,400		
Supplies	9,891		
Institutional Memberships	6,225		
Utilities - Electricity	2,126		
Utilities - Water/Sewer	2,449		
Travel-Recruitment	9,804		
Travel-Student	77,809		
Scholarships (GT=T&F-Adult)	111,175		
Total:	\$ 335,486		
		Net Revenues/(Expenses):	\$ (289,586)

**LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**

#REF!

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 125,098	\$ (125,098) *
Advanced Technician Training	56,645	Advanced Technician Training	143,848	(87,203)
W&CD - Indust. Contract Training	81,947	W&CD - Indust. Contract Training	21,332	60,615
W&CD - Kids at College	90	W&CD - Kids at College	1,921	(1,831)
W&CD - Leisure Learning	7,686	W&CD - Leisure Learning	3,324	4,362
W&CD - Other Contract Training	38,250	W&CD - Other Contract Training	26,480	11,770
W&CD - Travel Program	4,648	W&CD - Travel Program	1,387	3,261
	<u>189,266</u>		<u>323,391</u>	<u>(134,125) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	59,977	(59,977) *
Fieldbus	895	Fieldbus	-	895
Industrial Open Enrollmen	28,190	Industrial Open Enrollmen	9,484	18,706
	<u>29,085</u>		<u>69,461</u>	<u>(40,376)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	40,035	(40,035) *
Healthcare Open Enrollmen	10,609	Healthcare Open Enrollmen	11,452	(843)
	<u>10,609</u>		<u>51,487</u>	<u>(40,878)</u>
Total Revenue	\$ 228,959	Total Expenses	\$ 444,339	\$ (215,379)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 225,110
Academic Depts	228,959	219,229
Net Revenues/(Expenses)	<u>\$ 228,959</u>	<u>\$ 444,339</u>
Net Revenues/Expenses		\$ (215,379)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
October-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 47,589	CCAMPIS	\$ 176,536	\$ (128,947)
CTE-THECB Leadership (Perkins)	-	-	CTE-THECB Leadership (Perkins)	86,818	(86,818)
Direct Loans 2025	-	(1,483)	Direct Loans 2025	(1,483)	-
Direct Loans 2026	-	1,595,000	Direct Loans 2026	1,612,430	(17,430)
Ed Opportunity Center 2022-26	-	25,650	Ed Opportunity Center 2022-26	83,076	(57,425)
Federal Work Study 2026	-	45,594	Federal Work Study 2026	81,289	(35,696)
HCDE 2022	29,893	-	HCDE 2022	750	29,143
NSF ITYC-STEM 2028	-	19,100	NSF ITYC-STEM 2028	19,100	-
PELL - 2025	-	(22,422)	PELL - 2025	(12,211)	(10,211)
PELL - 2026	-	6,188,707	PELL - 2026	6,291,285	(102,578)
Perkins Administrative 2026	-	-	Perkins Administrative 2026	2,788	(2,788)
Perkins Prof Develop 2026	-	-	Perkins Prof Develop 2026	1,250	(1,250)
Perkins Guidance/Counsel 2026	-	-	Perkins Guidance/Counsel 2026	41,947	(41,947)
Perkins Instr Equipment 2026	-	-	Perkins Instr Equipment 2026	76,700	(76,700)
Perkins Spec Pops 2026	-	-	Perkins Spec Pops 2026	18,104	(18,104)
Perkins Upgrade Curr 2026	-	-	Perkins Upgrade Curr 2026	61,114	(61,114)
Perkins - Other 2026	-	-	Perkins - Other 2026	49,458	(49,458)
SAMSHA - Suicide Prevention	-	19,122	SAMSHA - Suicide Prevention	20,192	(1,070)
SEOG 2026	-	40,742	SEOG 2026	40,742	-
Small Business Develop 2025	-	-	Small Business Develop 2025	22,059	(22,059)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	36,733	Student Support Serv 2026-2030	48,673	(11,940)
Title V Pathways 2019-2024	-	17,383	Title V Pathways 2019-2024	17,383	-
Total Revenues:	\$ 29,893	\$ 8,011,717	Total Expenses - All Purposes:	\$ 8,738,000	\$ (696,391)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
October-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

	State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ -	\$ 301,078
5257230026 TEOG 2026	-	130,162	TEOG 2026	130,162	-
5257231026 TEOG Workstudy Mentorship 2026	-	13,678	TEOG Workstudy Mentorship 2026	23,937	(10,259)
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	8,397	72,829
5251900025 THECB TRUE 2024-2025 Grant	-	-	THECB TRUE 2024-2025 Grant	40,767	(40,767)
5251900025 TRUE 25	127,753	-	TRUE 25	-	127,753
Total Revenues:	\$ 444,013	\$ 209,885	Total Expenses	\$ 203,263	\$ 450,634

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
#REF!**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues			Private Grants/Contracts Expenses			Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year				
CCPIW - Community College Partnership Initiative	\$ 70,051	\$ -	CCPIW - Community College Partnership Initiative	\$ -	\$ 70,051	
Chambers Speech Lab	82,164	-	Chambers Speech Lab	-	82,164	
Ed Opp Center Match	82	-	Ed Opp Center Match	-	82	
Educate Texas Grant	365	-	Educate Texas Grant	157	208	
Ellucian Path Scholarship	-	10,000	Ellucian Path Scholarship	10,000	-	
Energy Venture Camp	4,812	-	Energy Venture Camp	(86)	4,898	
Exxon Industrial Contribution	6,580	-	Exxon Industrial Contribution	1,558	5,022	
Houston Endowment HB8 Transfer	-	500,000	Houston Endowment HB8 Transfer	1,242	498,758	
Houston Guided Pathways Advisory	-	50,000	Houston Guided Pathways Advisory	2,359	47,641	
Powell-Huntsville Scholarship	-	-	Powell-Huntsville Scholarship	-	-	
Rodel Dual Enrollment 2025	59,772	-	Rodel Dual Enrollment 2025	18,465	41,307	
SBDC Program 2025	49	-	SBDC Program 2025	493	(445)	
SBDC Program Income 2025	17,211	-	SBDC Program Income 2025	-	17,211	
Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-	
 Reimbursed by the Lee College Foundation on a quarterly basis:						
Exxon Soft Skills Curriculum	\$ -	\$ -	Exxon Soft Skills Curriculum	\$ 1,500	\$ (1,500)	
ExxonMobil Process Tech 2024	-	-	ExxonMobil Process Tech 2024	14,080	(14,080)	
GTF -Pathways from Prison	-	-	GTF -Pathways from Prison	28,797	(28,797)	
GTF Texas Emergency Roadmap	-	-	GTF Texas Emergency Roadmap	9,865	(9,865)	
Hou Endow Teacher Pathways	-	-	Hou Endow Teacher Pathways	8,810	(8,810)	
Student Resource and Advocacy Center (SRAC)	-	-	Student Resource and Advocacy Center (SRAC)	4,010	(4,010)	
Texas Mutual Insurance Grant	-	-	Texas Mutual Insurance Grant	8,860	(8,860)	
Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	15,336	(15,336)	
Total Revenues	\$ 241,086	\$ 560,485	Total Expenses	\$ 125,929	\$ 675,642	

Lee College
Checks > \$25,000
Nov-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
11/3/2025	Micro Integration Inc*	45,550.00	CONST	ADA Life Safety DNA Equipment Repairs
11/3/2025	TXU Energy Retail Company LLC	99,573.70	MAIN	Utilities
11/6/2025	Academic Impression*	25,000.00	MAIN	Development of Secret Shopper Program
11/6/2025	Air Performance Service of Houston, LLC	26,153.96	MAIN	Replace Split System - TV5 Building
11/6/2025	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawn care
11/11/2025	Linde Gas & Equipment Inc.	68,178.04	MAIN	Welding Simulator - Huntsville
11/11/2025	SHI Government Solutions*	83,638.60	MAIN	HR Software
11/12/2025	Allied Fire Protection LLP*	198,025.00	CONST	Installation of Fire Sprinklers - Various Buildings
11/18/2025	Harris Central Appraisal District	56,809.00	MAIN	Quarterly Assesment
11/18/2025	Linde Gas & Equipment Inc.	94,700.20	MAIN	Welding Machines - Huntsville
11/18/2025	Signco Vehicle Wraps LLC	26,114.00	MAIN	Vinyl Wrap for Trailers - McNair
11/20/2025	Partners Data Systems Inc*	31,338.00	MAIN	Syncology Rack Station - I.T.
11/20/2025	Thompson & Horton LLP*	31,437.50	MAIN	Lawyers
Total Checks >\$25K from Operating/Construction		\$ 811,709.98		

Facility Projects - As of 11/30/2025

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 217,411.81	\$ 5,118.19
	CJG					
Cosmetology Renovation (Reimbursables)	Engineering/DBR					
	Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 45,230.26	\$ 24,769.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,150,762.26	\$ 165,829.59
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,676,527.50	\$ 11,472.50
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 1,195,289.97	\$ 2,787,210.03

Capital Projects Fund - Fund 10800

FY 2025-2026

Updated: 11/30/2025

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Total Expenses	Budget Remaining
4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
	Bookstore Total		\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000
2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	-	125,000
	Advanced Training Total		\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	-	20,000
4495000000	Information Technology	Alertus Speakers	122,000	-	-	-	-	-	122,000
4495000000	Information Technology	Firewall Upgrade	160,000	-	-	124,337	31,338	155,675	4,325
4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	-	-	280,000
4495000000	Information Technology	Hyflex Classroom	62,538	62,538	-	-	2,895	2,895	59,643
4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	93,841	-	-	-	-	325,000
4495000000	Information Technology	Tucker Hall Hearing Loop Project	37,462	7,279	-	-	7,279	7,279	30,184
	Information Technology Total		\$ 1,007,000	\$ 163,658	\$ -	\$ 124,337	\$ 41,511	165,848.42	\$ 841,152
2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	-	7,000
2807500000	Shipping & Receiving	Utility Vehicle	15,000	-	-	-	-	-	15,000
	Shipping & Receiving Total		\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,000
2802500000	Facilities	Internal Signage	75,000	-	-	-	-	-	75,000
2802500000	Facilities	Exterior Building Wayfind Signage	200,000	18,592	-	-	-	-	200,000
2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	-	116,030
2802500000	Facilities	External Building Signs	185,000	-	-	-	-	-	185,000
2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-	-
2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-	-
2802500000	Facilities	Arena Seating	-	-	-	-	-	-	-
2802500000	Facilities	Forklift	71,430	-	-	71,430	-	71,430	-
2802500000	Facilities	Golf Carts (4-5)	35,000	-	-	-	-	-	35,000
2802500000	Facilities	New Maintenance Vehicles	150,000	-	-	-	-	-	150,000
2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	-	498,650
2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	-	2,500,000
2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	-	350,000
2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	7,200	-	-	-	-	250,000
2802500000	Facilities	Portable Generator	175,000	-	-	-	-	-	175,000
2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	-	250,000

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Actual Nov 25	Total Expenses	Budget Remaining
2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	-	200,000
2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	-	115,000
2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	-	26,154	26,154	158,846
2802000000	Facilities	Paint And Carpet Projects	208,798	-	-	-	-	-	208,798
2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	-	50,000
2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	-	75,000
2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	-	75,000
2802500000	Facilities	Roof Repair replacement	650,000	-	-	-	-	-	650,000
2802500000	Facilities	Green Room Showers	-	-	-	-	-	-	-
2802500000	Facilities	Flooring Misc Buildings	150,000	87,275	-	-	-	-	150,000
2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	-	75,000
2802500000	Facilities	Tennis Court Foundation	65,000	27,556	-	-	-	-	65,000
2802500000	Facilities	Elevator Modifications	480,000	289,320	-	-	-	-	480,000
1000000000	Non-Departmental	Unallocated Amount	151,983	-	-	-	-	-	151,983
	Facilities Total		\$ 7,336,891	\$ 429,943	\$ -	\$ 71,430	\$ 26,154	\$ 97,584	\$ 7,239,307
2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	-	81,000
2114000000	Emergency Mgmt Cap Projects	Surveillance System/Cameras Maintenance	65,077	-	-	-	-	-	65,077
2114000000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	-	30,000
2114000000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	-	2,500
2114000000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	-	2,398
2114000000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	-	4,700
2114000000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	-	28,700
2114000000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	-	136,495
2114000000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	-	14,800
2114000000	Emergency Mgmt Cap Projects	Surveillance System/Cameras	603,500	-	-	-	-	-	603,500
2114000000	Emergency Mgmt Cap Projects	Surveillance System 3rd Party Cable Pulls	87,000	-	-	-	-	-	87,000
	Emergency Management Total		\$ 1,056,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,056,170
Grand Total			\$ 9,571,061	\$ 593,601	\$ -	\$ 195,767	\$ 67,665	\$ 263,433	\$ 9,307,629

LEE COLLEGE DISTRICT
For the Month Ending November 30, 2025

Fund Source	Par Value	10/31/2025	Net Additions/ (Withdrawals)	11/30/2025	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,591,426.23	\$ 1,164,883.20	\$ 426,543.03	\$ 1,591,426.23		
Lonestar - General Fund	\$ 12,444,910.82	\$ 17,092,187.18	\$ (4,647,276.36)	\$ 12,444,910.82	4.14%	\$ 52,723.64
US Bank - Operating	\$ 1,910,985.66	\$ 1,904,527.23	\$ 6,458.43	\$ 1,910,985.66	3.88%	\$ 6,049.72
Total Unrestricted Cash and Cash Equiv.	\$ 15,947,322.71	\$ 20,161,597.61	\$ (4,214,274.90)	\$ 15,947,322.71		\$ 58,773.36
Restricted						
Lone Star - Board Reserves	\$ 76,084.57	\$ 75,826.84	\$ 257.73	\$ 76,084.57	4.14%	\$ 257.73
US Bank - Board Reserves	\$ 27,072,304.15	\$ 26,687,847.01	\$ 7,180.90	\$ 26,695,027.91	3.77%	\$ 212,987.78
Total Board Reserves	\$ 27,148,388.72	\$ 26,763,673.85	\$ 7,438.63	\$ 26,771,112.48		\$ 213,245.51
US Bank - Capital Asset Reserves	\$ 1,751,507.03	\$ 1,745,587.58	\$ 5,919.45	\$ 1,751,507.03	3.88%	\$ 5,544.85
US Bank - Insurance Reserves	\$ 3,209,956.80	\$ 3,161,736.86	\$ 102.75	\$ 3,161,839.61	3.77%	\$ -
Lone Star - Insurance Reserves	\$ 31,860.60	\$ 31,752.67	\$ 107.93	\$ 31,860.60	4.14%	\$ 107.93
Chase - Construction	\$ 4,725.43	\$ 4,565.15	\$ 160.28	\$ 4,725.43		\$ -
TexPool - Construction	\$ 2,511,827.17	\$ 2,755,910.93	\$ (244,083.76)	\$ 2,511,827.17	4.04%	\$ 8,466.24
TXFIT - Lost Revenue Funds	\$ 1,052,841.30	\$ 1,065,356.29	\$ (12,515.18)	\$ 1,052,841.11	4.27%	\$ 3,692.00
Total Restricted Cash	\$ 35,711,107.05	\$ 35,528,583.33	\$ (242,869.90)	\$ 35,285,713.43		\$ 231,056.53
Total Cash (Restricted and Unrestricted)	\$ 51,658,429.76	\$ 55,690,180.94	\$ (4,457,144.80)	\$ 51,233,036.14		\$ 289,829.89
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
Total Cash & Investments (Restricted and Unre:	\$ 68,048,429.76	\$ 72,080,180.94	\$ (4,457,144.80)	\$ 67,623,036.14		\$ 289,829.89

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Jacob Atkin - VP, Finance/CFO

Renea Woodruff

Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
Lee College Foundation; Cash and Investments Market Value as of 10/31/2025 \$24,709,823
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.