

# **Monthly Financial Report**

**October 2025**





# Lee College District

## Monthly Financial Report

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# MEMORANDUM

**To:** Dr. Lynda Villanueva  
**From:** Jacob Atkin/Renea Woodruff  
**Date:** October 16, 2025  
**Subject:** Board Financials for **October 31, 2025**

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Attached are the financial reports for the month ended October 31, 2025, reflecting activity for the second month of FY 2026. Overall revenues are trending slightly above the budget, primarily due to higher-than-expected tuition from out-of-district, non-resident, and dual credit students. As of October, expenses are trending below the projection, largely due to the timing of various contracts renewals and other operating expenses as compared to prior year.

## **Revenues for October**

### **Key Highlights**

- Tuition and Fees - Resident In-District Tuition is 5.94% higher than the projected monthly budget.
- Out-of-District is above the projected budget by 9% and the and Non-Resident Tuition is below the projected budget by 28%.
- Dual Credit Tuition is above the projected monthly budget by 3%.
- Tuition Waivers are below the projected monthly budget by 33% which is favorable, meaning less students received waivers as compared to prior year.
- Student fees (Registration, Student Services, and Technology) are slightly below budget with the exception of Laboratory Fees increasing by 4%.
- MyBooks Fees exceeded the monthly budget by \$6,247 or 2%.
- State Appropriations - The first appropriation payment for FY2026 was received (\$10,054,171).
- District Taxes (M&O and I&S) are expected to begin flowing in between November and December.
- Workforce/Continuing Education Revenues had a variance of \$64,433 below the projected monthly amount, likely due to timing of course offerings and courses offered.
- Interest income is 8% above the projected amount due to maturities of securities in October 2025.

## **Expenses for October**

### **Key Highlights**

- Personnel Costs were slightly lower than expected at 5%
- Computer Software exceeded the budget projection due to timing of expenses compared to FY 2025. In the current year, a new account was established for the Computer Software as opposed to being included with Contract Services.
- Operating expenses such as Contract Services and Travel expenses were lower than the projected budget, due to timing of contracts being renewed in October as compared to prior year.
- Other operating expenses came in \$648 thousand below expectations for October, largely reflecting the timing of bookstore inventory purchases, library database renewals, and institutional membership fees.

**Cash Position**

Our cash position is strong. The estimated cash balance as of October 2025 is approximately \$55.7 million. Of the cash balance, \$22.9 million is Operating Funds and Construction Funds; \$31.7 million in Board Reserves; and \$1.1 million in Lost Revenue Funds we acquired through the CARES Grant.

Overall, there was a net increase of approximately \$6.6 million for October primarily due to the receipt of the state appropriations received in the amount of \$10 million. The projections presented here are based on current data and trends. While they provide a preliminary view of the fiscal year, final results will not be determinable until closer to year-end. We will continue to monitor activity and update projections as more information becomes available.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
October-25**

REVENUES	Actual Month		Year To Date	Projected	% Variance
	FY 2026	Oct-25	Projections	Vs. Budget	to Budget
1 Tuition-Resident In- District	\$ 5,100,000	\$ 340,483	\$ 5,175,940	\$ 75,940	1.49%
2 Tuition-Out of District	4,220,000	375,931	4,436,450	216,450	5.13%
3 Tuition-Non-Resident	436,644	40,670	470,488	33,844	7.75%
4 Tuition -Dual Credit	2,100,000	706,893	2,312,048	212,048	10.10%
5 Tuition Waivers	(1,300,000)	(56,429)	(838,563)	461,437	-35.50%
6 MyBooks Waivers	(250,000)	(114,972)	(368,409)	(118,409)	47.36%
7 TPEG Transfers-Resident	(595,836)	(82,013)	(680,909)	(85,073)	14.28%
8 TPEG Transfers-Non-Resident	(26,199)	(9,820)	(101,792)	(75,593)	288.53%
9 Repeat Course Fee	158,950	6,205	139,339	(19,611)	-12.34%
10 Student Service Fees	265,000	17,977	262,118	(2,882)	-1.09%
11 Registration Fees	551,650	36,050	546,184	(5,466)	-0.99%
12 General Use Fee	2,013,065	138,076	1,935,841	(77,224)	-3.84%
13 myBooks Fees	2,800,000	264,669	2,895,449	95,449	3.41%
14 International Education Fee	21,750	1,435	21,545	(205)	-0.94%
15 Laboratory Fees	494,300	85,562	566,385	72,085	14.58%
16 Learning Technology Fee	542,600	35,863	538,043	(4,557)	-0.84%
17 Re-Entry Fee Huntsville	400,000	17,190	386,092	(13,908)	-3.48%
18 Student Telehealth Services	222,300	38,488	223,372	1,072	0.48%
19 Refund -Student Fees	-	728	1,834	1,834	0.00%
20 Other Student Fees	458,845	31,848	455,445	(3,400)	-0.74%
21 State Appropriations	20,028,679	10,054,171	20,059,499	30,820	0.15%
22 District Taxes - Maint. & Operations	39,361,735	63,020	39,398,084	36,349	0.09%
23 District Taxes - Interest & Sinking	1,385,678	-	1,389,789	4,111	0.30%
24 Workforce/CE Revenues	1,500,000	122,995	1,488,650	(11,350)	-0.76%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,250,127	-	2,250,127	-	0.00%
26 Other Revenues	1,900,512	112,719	1,939,495	38,983	2.05%
27 Interest Income	2,600,000	413,814	2,603,241	3,241	0.12%
<b>Total Revenues:</b>	<b>\$ 86,639,800</b>	<b>\$ 12,641,552</b>	<b>\$ 87,505,787</b>	<b>\$ 865,987</b>	<b>1.00%</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
October-25**

Expenses	FY 2026	Actual October-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 14,366,430	1,194,306	14,446,200	(79,770)	-0.56%
2 Salaries-Faculty PT/Overload	4,415,530	475,786	4,372,905	42,625	0.97%
3 Overtime	223,000	19,748	223,230	(230)	-0.10%
4 Stipends	1,196,234	88,153	1,182,151	14,083	1.18%
5 Salaries-Administrative Support	13,619,047	1,124,176	13,649,981	(30,934)	-0.23%
6 PT Salaries-Admin Support	111,000	22,982	128,687	(17,687)	-15.93%
7 Salaries-Classified Staff	4,156,633	344,032	4,174,062	(17,429)	-0.42%
8 PT Salaries-Classified Staff	1,160,591	87,618	1,123,032	37,559	3.24%
9 Salaries-Service Staff	3,167,191	259,887	3,164,559	2,632	0.08%
10 PT Salaries-Service Staff	295,914	14,227	276,678	19,236	6.50%
11 Salaries-Student Assistants	207,000	37,442	231,259	(24,259)	-11.72%
12 Employer Medicare	549,305	51,064	558,267	(8,962)	-1.63%
13 FICA	1,999,510	186,700	2,044,549	(45,039)	-2.25%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,921,680	515,776	3,775,086	146,594	3.74%
16 Workers Compensation	130,000	1,314	64,675	65,325	50.25%
17 Educational Assistance	50,000	-	48,252	1,748	3.50%
18 Unemployment Compensation Ins	45,000	-	32,897	12,103	26.89%
19 State Retirement Match-Grants	1,395,651	101,642	1,251,703	143,948	10.31%
20 ORP Contributions (1.19%)	358,696	17,028	335,972	22,724	6.34%
21 Retirement-New Member Surcharge	75,000	16,393	84,822	(9,822)	-13.10%
22 Employee Assistance Plan	19,750	1,368	19,195	555	2.81%
23 Legal Fees	150,000	8,246	142,023	7,977	5.32%
23 Contract Service	5,022,190	173,837	4,333,682	688,508	13.71%
23 Instruction Contract Service	575,000	193,483	764,473	(189,473)	-32.95%
23 Computer Software	4,533,706	183,592	4,749,336	(215,630)	-4.76%
23 Computer Software	325,000	11,042	306,562	18,438	5.67%
23 Insurance	1,513,000	12,813	1,553,730	(40,730)	-2.69%
23 Other Operating Expense	11,470,164	513,836	10,949,835	520,329	4.54%
23 Repairs/Maintenance	3,498,615	133,843	3,507,188	(8,573)	-0.25%
23 Travel/Professional Development	1,442,156	81,511	1,356,236	85,920	5.96%
23 Utilities	1,989,242	162,173	1,920,473	68,769	3.46%
23 Contingency	500,000	-	500,000	-	0.00%
23 G.O. Bond Principal	135,000	-	135,000	-	0.00%
23 G.O. Bond Interest/Other Exp Paid	1,199,500	-	1,199,500	-	0.00%
23 Revenue Bond Principal	1,130,000	-	1,130,000	-	0.00%
23 Revenue Bond/ Other Interest Paid	439,502	-	439,502	-	0.00%
23 Capital Lease - Energy Mgmnt Project	1,247,063	8,895	1,247,063	0	0.00%
	\$ 86,639,800	\$ 6,042,912	\$ 85,429,266	\$ 1,210,534	1.40%

Net Revenues/(Expenses): \$ - \$ 6,598,639 \$ 2,076,521

**LEE COLLEGE DISTRICT  
FY 2026 Unrestricted Actual**

	Actual September-25	Actual October-25	Projected November-25	Projected December-25	Projected January-26	Projected February-26	Projected March-26	Projected April-26	Projected May-26	Projected June-26	Projected July-26	Projected August-26	Total FY 2026	2026 Budget	Variance to Budget	
<b>Revenues</b>																
1 Tuition-Resident In- District	1,966,107	340,483	705,893	734,449	267,259	(20,323)	73,002	382,202	178,761	(16,379)	543,339	21,147	5,175,940	5,100,000	75,940	
2 Tuition-Out of District	2,101,096	375,931	540,850	471,899	287,887	(841)	(7,729)	478,519	250,066	(53,474)	(6,672)	(1,083)	4,436,450	4,220,000	216,450	
3 Tuition-Non-Resident	252,814	40,670	53,773	33,997	35,778	(3,288)	1,280	35,956	19,112	(1,474)	-	-	470,488	436,644	33,844	
4 Tuition -Dual Credit	1,171,905	706,893	221,898	30,339	35,860	1,317	2,836	121,560	22,286	(1,216)	(1,783)	152	2,312,048	2,100,000	212,048	
5 Tuition Waivers	(663,891)	(56,429)	(77,865)	(84,830)	(134,541)	(12,838)	90,949	343,677	(428,444)	(9,993)	48,519	147,123	(838,563)	(1,300,000)	461,437	
6 MyBooks Waivers	(181,698)	(114,972)	(35,598)	(10,843)	1,865	(1,710)	155	(102,324)	76,364	(39)	505	(117)	(368,409)	(250,000)	(118,409)	
7 TPEG Transfers-Resident	(274,513)	(82,013)	(83,447)	(69,111)	(27,388)	1,961	(9,544)	(79,558)	(1,360)	(50,760)	(10,040)	(680,909)	(595,836)	(85,073)		
8 TPEG Transfers-Non-Resident	(18,541)	(9,820)	(9,580)	(3,230)	(7,107)	(3,977)	(12,474)	(13,846)	(7,398)	88	(15,171)	(101,792)	(26,199)	(75,593)		
9 Repeat Course Fee	50,660	6,205	11,643	20,464	21,170	2,911	(1,147)	14,731	12,614	1,411	(1,323)	-	139,339	158,950	(19,611)	
10 Student Service Fees	111,329	17,977	31,488	28,435	20,924	610	(360)	34,297	20,305	(2,673)	(152)	(63)	262,118	265,000	(2,882)	
11 Registration Fees	226,600	36,050	63,260	56,828	45,125	2,847	(633)	74,829	45,336	(3,796)	-	(264)	546,184	551,650	(5,466)	
12 General Use Fee	860,024	138,076	254,136	226,640	154,774	975	(2,622)	213,304	113,160	(19,263)	(3,042)	(320)	1,935,841	2,013,065	(77,224)	
13 myBooks Fees	1,318,784	264,669	360,325	358,778	138,990	(14,109)	21,327	187,411	65,117	(29,105)	210,762	12,499	2,895,449	2,800,000	95,449	
14 International Education Fee	8,948	1,435	2,532	2,298	1,723	72	(28)	2,994	1,811	(224)	(8)	(6)	21,545	21,750	(205)	
15 Laboratory Fees	286,413	85,562	73,839	40,877	27,272	468	(496)	39,073	17,908	(4,393)	(78)	(61)	566,385	494,300	72,085	
16 Learning Technology Fee	223,708	35,863	63,164	57,325	42,978	1,791	(709)	74,681	45,178	(5,590)	(194)	(150)	538,043	542,600	(4,557)	
17 Re-Entry Fee Huntsville	97,470	17,190	60,663	74,206	4,326	(3,480)	12,885	7,242	2,633	1,881	108,159	2,916	386,092	400,000	(13,908)	
18 Student Telehealth Services	97,738	38,488	23,972	23,972	12,398	662	(162)	23,585	11,936	(899)	(50)	(75)	223,372	222,300	1,072	
19 Refund -Student Fees	1,106	728	-	-	-	-	-	-	-	-	-	-	1,834	-	1,834	
20 Other Student Fees	114,791	31,848	55,247	62,800	25,480	1,732	29,357	15,278	14,247	8,026	82,304	14,337	455,445	458,845	(3,400)	
21 State Appropriations	-	10,054,171	-	-	-	-	5,010,115	-	-	-	4,995,214	-	20,059,499	20,028,679	30,820	
22 District Taxes - Maint. & Operations	76,545	63,020	52,211	7,277,463	20,149,154	10,518,796	604,967	42,129	184,639	248,856	126,481	53,825	39,398,084	39,361,735	36,349	
23 District Taxes - Interest & Sinking	5,059	-	-	258,689	715,057	372,654	21,281	1,172	6,739	6,095	2,532	512	1,389,789	1,385,678	4,111	
24 Workforce/CE Revenues	56,202	122,995	105,898	19,832	82,678	15,563	64,995	171,947	211,661	121,434	262,604	252,843	1,488,650	1,500,000	(11,350)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,202,061	48,066	-	-	-	-	-	-	-	-	2,250,127	2,250,127	-
26 Other Revenues	136,445	112,719	59,590	161,911	120,373	89,770	450,040	271,383	163,071	98,995	76,537	198,662	1,939,495	1,900,512	38,983	
27 Interest Income	121,620	413,814	114,801	139,491	245,220	190,006	254,268	444,722	156,942	219,549	142,012	160,796	2,603,241	2,600,000	3,241	
<b>Total Revenues:</b>	<b>8,146,720</b>	<b>12,641,552</b>	<b>2,648,693</b>	<b>12,106,549</b>	<b>22,315,320</b>	<b>16,154,923</b>	<b>1,599,937</b>	<b>2,786,335</b>	<b>1,176,235</b>	<b>558,541</b>	<b>6,533,520</b>	<b>837,462</b>	<b>87,505,787</b>	<b>86,639,800</b>	<b>865,987</b>	
<b>Expenses</b>																
1 Salaries-Faculty	1,195,611	1,194,306	1,154,653	1,177,481	1,164,894	1,183,502	1,181,408	1,180,437	1,290,835	1,275,724	1,218,394	1,228,957	14,446,200	14,366,430	(79,770)	
2 Salaries-Faculty PT/Overload	222,550	475,786	509,009	494,134	52,191	415,425	465,546	500,382	305,096	325,314	288,090	319,381	4,372,905	4,415,530	42,625	
3 Overtime	4,728	19,748	9,759	9,483	31,342	20,423	31,677	22,001	15,997	28,679	12,229	17,167	223,230	223,000	(230)	
4 Stipends	88,172	88,153	90,788	91,274	102,071	108,804	116,657	108,488	110,713	91,758	88,365	96,907	1,182,151	1,196,234	14,083	
5 Salaries-Administrative Support	1,104,125	1,124,176	1,113,798	1,146,044	1,117,147	1,132,996	1,137,000	1,136,832	1,137,015	1,142,466	1,168,588	1,189,796	13,649,981	13,619,447	(30,934)	
6 PT Salaries-Admin Support	11,181	22,982	9,610	8,682	8,384	8,521	8,527	7,449	6,558	9,179	9,529	18,084	128,687	111,000	(17,687)	
7 Salaries-Classified Staff	341,949	344,032	328,817	333,944	342,451	354,055	349,846	348,220	350,485	359,251	366,019	354,994	4,174,062	4,156,633	(17,429)	
8 PT Salaries-Classified Staff	41,164	87,618	101,040	87,429	78,527	106,000	121,755	99,555	96,449	112,067	90,367	101,060	1,123,032	1,160,591	37,559	
9 Salaries-Service Staff	263,041	259,887	268,503	266,403	268,595	276,342	270,671	267,681	257,828	253,276	256,878	255,454	3,164,559	3,167,191	2,632	
10 PT Salaries-Service Staff	6,024	14,227	28,052	23,675	25,017	23,927	27,687	20,918	22,090	31,940	27,626	25,497	276,678	295,914	19,236	
11 Salaries-Student Assistants	12,188	37,442	23,278	20,364	7,032	12,582	21,770	20,485	19,112	19,248	19,286	18,473	231,259	207,000	(24,259)	
12 Employer Medicare	48,523	51,064	46,361	46,870	40,570	46,484	47,379	47,344	45,978	46,387	45,146	46,162	558,267	549,305	(8,962)	
13 FICA	179,795	186,700	162,290	164,430	161,120	170,589	172,606	172,049	172,545	168,609	166,274	167,541	2,044,549	1,999,510	(45,039)	
14 OBRA Admin Costs	-	-	-	-	6,500	-	-	-	-	-	-	-	6,500	6,500	-	
15 Group Insurance-Staff	31,066	515,776	136,819	333,731	371,401	332,866	340,224	337,370	345,026	343,226	343,716	343,865	3,775,086	3,921,680	146,594	
16 Workers Compensation	38,261	1,314	2,894	17	18,308	2,545	188	-	-	532	616	-	64,675	130,000	65,325	
17 Educational Assistance	1,500	-	-	-	16,241	3,248	-	-	-	-	22,737	4,525	48,252	50,000	1,748	
18 Unemployment Compensation Ins	1,724	-	-	-	22,737	-	-	-	-	-	8,436	-	32,897	45,000	12,103	
19 State Retirement Match-Grants	95,407	101,642	108,875	118,470	-	111,679	120,331	120,744	117,709	118,541	119,674	118,631	1,251,703	1,395,651	143,948	
20 ORP Contributions (1.19%)	17,410	17,028	28,919	29,742	30,981	27,885	29,084	30,236	31,163	5,379	57,476	30,669	335,972	358,696	22,724	
21 Retirement-New Member Surcharge	6,935	16,393	9,214	3,816	7,031	6,256	5,455	7,507	6,523	4,381	5,411	5,899	84,822	75,000	(9,822)	
22 Employee Assistance Plan	1,368	1,368	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	19,195	19,750	555	
23 Legal Fees	-	8,246	12,708	14,865	(4,224)	9,953	17,161	23,345	35,169	11,801	6,917	6,082	142,023	150,000	7,977	
24 Contract Service	603,630	173,837	210,897	388,464	405,364	580,177	307,035	462,438	292,761	302,742	238,527	367,809	4,333,682	5,022,190	688,508	
25 Instruction Contract Service	450	193,483	16,079	258,975	-	7,558	13,866	253,101	18,705	(17,094)	14,057	5,292	764,473	575,000	(189,473)	
26 Computer Software	555,065	183,592	125,017	99,082	424,448	108,076	169,677	220,508	1,243,175	985,488	143,597	491,610	4,749,336	4,533,706	(215,630)	
27 Equipment	65,388	11,042	13,648	25,139	26,232	37,545	19,869	29,926	18,945	19,591	15,436	23,802	306,562	325,000	18,438	
28 Insurance	539,544	12,813	-	-	(7,095)	2,590	17,826	-	-	-	-	-	988,052	1,553,730	(40,730)	
29 Other Operating Expense	2,020,262	513,836	1,730,904	552,079	658,611	1,235,816	522,222	736,842	895,515	659,926	683,830	739,991	10,949,835	11,470,164	520,329	
30 Repairs/Maintenance	105,127	133,843	163,337	210,509	287,149	399,157	317,062	229,789	113,667	570,303	168,938	808,307	3,507,188	3,498,615	(8,573)	
31 Travel/Professional Development	69,194	81,511	145,591	63,630	132,079	105,375	196,789	152,428	116,051	121,506	98,383	73,697	1,456,236	1,442,156	85,920	
32 Utilities	12,809	162,173	188,320	199,539	184,375	187,413	141,845	170,243	155,348	163,742	61,506	293,160	1,920,473	1,989,242	68,769	
33 Contingency	-	-	-	-	-											

**LEE COLLEGE DISTRICT**  
**FY 2026 Unrestricted Actual/Cumulative**

Revenues	Actual	Actual	Projected	2025 Budget	Variance									
	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26		to Budget
1 Tuition-Resident In- District	1,966,107	2,306,590	3,012,483	3,746,932	4,014,191	3,993,868	4,066,870	4,449,072	4,627,833	4,611,454	5,154,793	5,175,940	5,100,000	75,940
2 Tuition-Out of District	2,101,096	2,477,027	3,017,877	3,489,776	3,777,663	3,776,822	3,769,093	4,247,612	4,497,679	4,444,205	4,437,533	4,436,450	4,220,000	216,450
3 Tuition-Non-Resident	252,814	293,484	347,257	381,253	417,032	413,744	415,023	450,980	470,092	471,962	470,488	470,488	436,644	33,844
4 Tuition-Dual Credit	1,171,905	1,878,798	2,100,696	2,131,035	2,166,895	2,168,212	2,171,048	2,292,608	2,314,894	2,313,679	2,311,896	2,312,048	2,100,000	212,048
5 Tuition Waivers	(663,891)	(720,319)	(798,184)	(883,015)	(1,017,556)	(1,030,394)	(939,445)	(595,767)	(1,024,211)	(1,034,204)	(985,685)	(838,563)	(1,300,000)	461,437
6 MyBooks Waivers	(181,698)	(326,670)	(332,268)	(343,110)	(341,245)	(342,955)	(342,799)	(445,123)	(368,759)	(368,798)	(368,409)	(368,409)	(250,000)	(118,409)
7 TPEG Transfers-Resident	(274,513)	(356,526)	(439,972)	(509,084)	(536,472)	(534,510)	(544,054)	(623,612)	(624,972)	(620,108)	(670,868)	(680,990)	(595,836)	(85,073)
8 TPEG Transfers-Non-Resident	(18,541)	(28,361)	(37,941)	(41,171)	(48,278)	(49,015)	(65,991)	(65,465)	(79,312)	(86,710)	(86,292)	(101,792)	(28,199)	(75,593)
9 Repeat Course Fee	50,660	56,865	68,508	88,973	110,142	113,053	111,907	126,637	139,251	140,662	139,339	139,339	158,950	(19,611)
10 Student Service Fees	111,329	129,307	160,795	189,230	210,154	210,764	210,404	244,701	265,007	262,334	262,181	262,118	265,000	(2,882)
11 Registration Fees	226,600	262,650	325,910	382,738	427,864	430,710	430,078	504,907	550,243	546,447	546,447	546,184	551,650	(5,466)
12 General Use Fee	860,024	998,100	1,252,236	1,478,876	1,633,650	1,634,625	1,632,002	1,845,306	1,958,466	1,939,203	1,936,162	1,935,841	2,013,065	(77,224)
13 myBooks Fees	1,318,784	1,583,453	1,943,778	2,302,556	2,441,546	2,427,438	2,448,765	2,636,176	2,701,293	2,672,188	2,882,950	2,895,449	2,800,000	95,449
14 International Education Fee	8,948	10,383	12,915	15,213	16,935	17,007	16,979	19,972	21,783	21,559	21,551	21,545	21,750	(205)
15 Laboratory Fees	286,413	371,975	445,814	486,691	513,963	514,431	513,935	553,008	570,916	566,523	566,446	566,385	494,300	72,085
16 Learning Technology Fee	223,708	259,570	322,734	380,059	423,037	424,828	424,119	498,799	543,978	538,387	538,193	538,043	542,600	(4,557)
17 Re-Entry Fee Huntsville	97,470	114,660	175,323	249,530	253,856	250,376	263,261	270,503	273,136	275,017	383,176	386,092	400,000	(13,908)
18 Student Telehealth Services	97,738	136,225	160,197	175,978	188,376	189,038	188,875	212,460	224,396	223,497	223,447	223,372	222,300	1,072
19 Refund-Student Fees	1,106	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	-	1,834
20 Other Student Fees	114,791	146,639	201,886	264,686	290,166	291,898	321,255	336,532	350,779	358,805	441,108	455,445	458,845	(3,400)
21 State Appropriations	0	10,054,171	10,054,171	10,054,171	10,054,171	15,064,286	15,064,286	15,064,286	15,064,286	15,064,286	20,059,499	20,059,499	20,028,679	30,820
22 District Taxes - Maint. & Operations	76,545	139,565	191,775	7,469,238	27,618,392	38,137,188	38,742,155	38,784,283	38,968,922	39,217,778	39,344,259	39,398,084	39,361,735	36,349
23 District Taxes - Interest & Sinking	5,059	5,059	5,059	978,804	1,351,458	1,372,739	1,373,911	1,380,550	1,389,758	1,389,758	1,389,789	1,389,789	1,389,789	4,111
24 Workforce/CE Revenues	56,202	179,196	285,094	304,926	387,604	403,167	468,162	640,110	851,770	973,204	1,235,808	1,488,650	1,500,000	(11,350)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,202,061	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	2,250,127	-
26 Other Revenues	136,445	249,163	308,753	470,665	591,037	680,807	1,130,847	1,402,230	1,565,301	1,664,296	1,740,833	1,939,495	1,900,512	38,983
27 Interest Income	121,620	535,434	650,236	789,726	1,034,947	1,224,952	1,479,220	1,923,942	2,080,884	2,300,433	2,442,445	2,603,241	2,600,000	3,241
<b>Total Revenues:</b>	<b>8,146,720</b>	<b>20,788,272</b>	<b>23,436,965</b>	<b>35,543,514</b>	<b>57,858,834</b>	<b>74,013,757</b>	<b>75,613,694</b>	<b>78,400,029</b>	<b>79,576,265</b>	<b>80,134,806</b>	<b>86,668,326</b>	<b>87,505,787</b>	<b>86,639,800</b>	<b>865,987</b>
Expenses	September-25	October-25	November-25	December-25	January-26	February-26	March-26	April-26	May-26	June-26	July-26	August-26	2025 Budget	Variance
1 Salaries-Faculty	1,195,611	2,389,916	3,544,569	4,722,050	5,886,944	7,070,445	8,251,854	9,432,291	10,723,126	11,998,850	13,217,243	14,446,200	14,366,430	(79,770)
2 Salaries-Faculty PT/Overload	222,550	698,336	1,207,345	1,701,479	1,753,670	2,169,096	2,634,642	3,135,023	3,440,119	3,765,433	4,053,524	4,372,905	4,415,530	42,625
3 Overtime	4,728	24,475	34,234	43,717	75,059	95,481	127,158	149,159	165,156	193,834	206,063	223,200	223,000	(230)
4 Stipends	88,172	176,325	267,113	358,387	460,458	569,262	685,919	794,407	905,120	996,879	1,085,244	1,182,151	1,196,234	14,083
5 Salaries-Administrative Support	1,104,125	2,228,301	3,342,099	4,488,143	5,605,290	6,738,285	7,875,285	9,012,117	10,149,132	11,291,598	12,460,186	13,649,981	13,619,447	(30,934)
6 PT Salaries-Admin Support	11,181	34,163	43,773	52,455	60,840	69,360	77,887	85,336	91,895	101,074	110,603	128,687	111,000	(17,687)
7 Salaries-Classified Staff	341,949	685,981	1,014,797	1,348,741	1,691,192	2,045,247	2,395,092	2,743,313	3,093,798	3,453,049	3,819,068	4,174,062	4,156,633	(17,429)
8 PT Salaries-Classified Staff	41,164	128,783	229,823	317,252	395,778	501,779	623,533	732,089	891,538	931,605	1,021,972	1,123,032	1,160,591	37,559
9 Salaries-Service Staff	263,041	522,928	791,431	1,057,834	1,326,429	1,602,771	1,873,442	2,141,123	2,398,951	2,652,227	2,909,105	3,164,559	3,167,191	2,632
10 PT Salaries-Service Staff	6,024	20,251	48,303	71,977	96,995	120,921	148,608	169,526	191,616	223,556	251,182	276,678	295,914	19,236
11 Salaries-Student Assistants	12,188	49,629	72,908	93,272	100,304	112,886	134,656	155,141	174,253	193,501	212,786	231,259	207,000	(24,259)
12 Employer Medicare	48,523	99,587	145,947	192,818	233,388	279,872	327,251	374,594	420,572	466,959	512,105	558,267	549,305	(8,962)
13 FICA	179,795	366,495	528,785	693,215	854,335	1,024,925	1,197,531	1,369,580	1,542,126	1,710,734	1,877,009	2,044,549	1,999,510	(45,039)
14 OBRA Admin Costs	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	31,066	546,842	683,661	1,017,392	1,388,793	1,721,658	2,061,882	2,399,253	2,744,279	3,087,505	3,431,221	3,775,086	3,921,680	146,594
16 Workers Compensation	38,261	39,575	42,469	42,486	60,794	63,339	63,527	63,527	63,527	64,059	64,675	64,675	130,000	65,325
17 Educational Assistance	1,500	1,500	1,500	1,500	17,741	20,989	20,989	20,989	20,989	43,726	48,252	48,252	50,000	1,748
18 Unemployment Compensation Ins	1,724	1,724	1,724	1,724	24,461	24,461	24,461	24,461	24,461	32,897	32,897	32,897	45,000	12,103
19 State Retirement Match-Grants	95,407	197,049	305,924	424,395	424,395	536,073	656,405	777,149	894,858	1,013,399	1,133,073	1,251,703	1,395,651	143,948
20 ORP Contributions (1.19%)	17,410	34,438	63,357	93,099	124,081	151,965	181,049	211,285	242,449	278,827	305,303	335,972	358,696	22,724
21 Retirement-New Member Surcharge	6,935	23,328	32,542	36,358	43,389	49,645	55,100	62,607	69,130	73,511	78,922	84,822	75,000	(9,822)
22 Employee Assistance Plan	1,368	2,737	4,382	6,028	7,674	9,320	10,966	12,612	14,257	15,903	17,549	19,195	19,750	555
23 Legal Fees	-	8,246	20,954	35,820	31,595	41,548	58,709	82,054	117,224	129,024	135,941	142,023	150,000	7,977
24 Contract Service	603,630	777,468	988,364	1,376,829	1,782,193	2,362,370	2,669,405	3,131,843	3,424,604	3,727,346	3,965,873	4,333,682	5,022,190	688,508
25 Instruction Contract Service	450	193,933	210,012	468,987	468,987	476,545	490,412	743,513	762,218	745,123	759,181	764,473	575,000	(189,473)
26 Computer Software	555,065	738,657	863,674	962,756	1,387,205	1,495,281	1,664,958	1,885,466	3,128,641	4,114,129	4,257,726	4,749,336	4,533,706	(215,630)
27 Equipment	65,388	76,430	90,077	115,216	141,448	178,993	198,862	228,788	247,733	267,325	282,760	306,562	325,000	18,438
28 Insurance	539,544	552,357	552,357	552,357	545,262	547,852	565,678	565,678	565,678	565,678	565,678	565,678	1,553,730	(40,730)
29 Other Operating Expense	2,020,262	2,534,099	4,265,003	4,817,082	5,475,693	6,711,508	7,233,730	7,970,573	8,866,088	9,526,014	10,209,844	10,949,835	11,470,164	520,329
30 Repairs/Maintenance	105,127	238,970	402,306	612,815	899,964	1,299,121	1,616,182	1,845,971	2,					

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**October-25**

<u>Other Student Fees</u>				<u>Other Revenues</u>			
103965	OSHA/Logistics Cert	\$	3,237	108900	Box Office Receipts	\$	7,815
103980	A/C Lab Manual Fee		-	109300	Campus Store Sales		2,884
104000	Accuplacer Fees		-	108210	Commissions-Vending		30,528
104600	Advance Standing Fee		480	107010	Duplicate Receipts		50
104820	Background Check Fee		-	109200	Café 34 - Food Sales		39,017
103950	Commercial Driver Lic Test		324	107100	Gifts - Unrestricted		-
103940	Fuel Charge		-	107016	Grant Admin Allowance (Indirect Costs)		-
104700	Graduation Fees		-	103604	Housing		-
104100	Installment Fees		425	105990	Misc Income		2,001
104101	Late Installment Fees		2,550	105990	Misc Income - Recycling		-
104310	Liability Insurance Fees		5,037	105990	Misc Income- Sale of Suplus Property		7,276
104800	Library Fines		-	105990	Misc Income - REBATES		-
103960	MACS Certificate Fee		-	105990	Misc Income-Shared Positions		20,795
104004	NCLEX Test for Nursing		-	105990	Misc Income-TDCJ		-
107015	Nursing Mobility Exams		6,150	105990	Misc Income-Hurricane Beryl Reimbursements		-
103700	Parking Fees		-	105300	Recovery of Indirect Costs		-
104500	Schedule Change Fees		-	107110	Rental Fees-Campus Facilities		1,375
103930	ServSafe Fee		840	108200	Returned Check Fees		210
103901	Technology Fee-HC/LC		12,415	108100	Sales and Services-Cosmetology		1,085
104003	Testing Center Fees		95	108350	Sales-Cash Sales		1
104750	Transcript Fees		10	108300	Sales-Discounts		(316)
104002	TSI Assessment Test Fee		285	108350	Sales - Used Books		-
107013	Veteran's Handling Fees		-	108500	Ticket Sales - Region 14 Tournament		-
103920	VIG Test Fee		-				
103970	Welding Gases		-				
	<b>Total</b>	<b>\$</b>	<b>31,848</b>			<b>Total: \$</b>	<b>112,719</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**October-25**

<b>Other Operating Expenses</b>		
138200	Advertising	\$ 12,204
125800	Athletic Officials	810
138100	Cash Overage/Shortage	<b>(10)</b>
160300	CGS-Print Shop	3,535
131100	Classroom Supplies	28,977
160250	Cost of Goods - Book Store	1,110
160360	Cost of Goods - Food	25,446
160380	Cost of Goods - Nonfood	2,552
180600	Emergency Aid - Students	10,777
131120	Food	435
138300	Institutional Memberships	55,590
150900	Library Books	3,914
150910	Library Periodicals	715
150920	Library-Electronic Database	22,025
138500	Other Cost (Finance Services)	5,894
131300	Postage	29
160310	Print Shop - Chgbacs	<b>(40)</b>
138210	Promotional Items	1,351
138250	Public Relations	4,769
136550	Rentals	12,391
180100	Scholarships	240,113
138503	Student Activities	8,542
180620	Student Aid - Food	1,807
131000	Supplies	57,001
133500	Supplies-Gasoline & Diesel	149
131140	TDC Contract Supplies	590
138320	Web Subscription	13,161
<b>Total Operating Expense</b>		<b>\$ <u>513,836</u></b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**October-25**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Region 14 Tournament	\$ -	Region 14 Tournament	\$ -
Student Service Fees	\$ 129,307	Student Service Fees	\$ 129,307
Books and Classroom Materials	\$ 1,286,783	Bookstore	\$ 1,286,783
Campus Store	\$ 6,047	Campus Store	\$ 6,047
Sales-Cash Sales	\$ 1.04	Arena Concessions	\$ 3,802
Food Sales	\$ 85,349	Café 34-Food Service	\$ 81,490
Commissions-Vending	\$ 31,599	Vending Machines	\$ 31,599
Sales-Discounts	<b>\$ (58)</b>		
Returned Check Fees	\$ 450	Insufficient Checks	\$ 450
Rental Fees-Campus Facilities	\$ 4,850	Facility and Event Mgmt	\$ 4,850
<b>Total:</b>	<b>\$ 1,590,228</b>	<b>Total:</b>	<b>\$ 1,590,228</b>
	<b>Expenses</b>		<b>Expenses</b>
Salaries-Faculty	\$ 14,301	Athletic Administration	\$ 36,841
Salaries-Faculty PT/Overload	-	Athletic Trainer	13,800
Overtime	41	Basketball	83,282
Stipends	9,316	Athletics Housing	4,003
Salaries-Administrative	53,718	Volleyball	109,476
PT Salaries-Administrative	-		
Salaries-Classified Staff	7,092	Cheerleaders	26,833
PT Salaries-Classified Staff	11,403	Student Activities	27,813
Salaries-Service Staff	20,623	Navigator Drumline	-
PT Salaries-Service Staff	4,600		
Salaries-Student Assistants	4,817	Bookstore - Main Campus	642,225
Employer Medicare	1,806	Bookstore - Huntsville	21,159
FICA	6,254	Campus Store	2,191
Group Insurance-Staff	16,633	Café 34-Food Service	91,771
State Retirement Match-Grants	8,717	Arena Concessions	2,339
Athletic Officials	2,260	Vocational Scholarships	-
Contract Service	14,622	Theatre Arts Scholarships	-
Supplies	6,971		
Classroom Supplies	5,106	Facility and Event Mgmt	-
Food	859	Institutional Public Relation	2,073
Non-Capitalized Equip.	-	<b>Total:</b>	<b>\$ 1,063,807</b>
Supplies - Gasoline & Diesel	-	<b>Net Revenues/(Expenses):</b>	<b>\$ 526,421</b>
Insurance-Other	-		
Repairs/Maintenance	-		
Cash Overage/Shortage	<b>(18)</b>		
Promotional Items	353		
Public Relations	1,595		
Institutional Memberships	6,225		
Student Activities	9,691		
Utilities-Electricity	2,126		
Utilities-Water/Sewage/Refuge	1,877		
Travel - Teaching Sites	71		
Travel	-		
Travel-Recruitment	9,804		
Travel-Professional Developmen	-		
Travel-Student	47,474		
Equipment	-		
Cost of Goods Sold - Bookstore	625,582		
Cost of Goods Sold - Food	40,953		
Cost of Goods Sold - Nonfood	3,915		
Scholarships	125,021		
<b>Total:</b>	<b>\$ 1,063,807</b>		
<b>Net Revenues/(Expenses):</b>	<b>\$ 526,421</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**October-25**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	<b>Revenue</b>		<b>Revenue</b>
Athletic Housing	\$ 45,900	Athletics Housing	\$ 45,900
Region 14 Tournament	-	Region 14 Tournament	-
<b>Total:</b>	<b>\$ 45,900</b>	<b>Total:</b>	<b>\$ 45,900</b>
	<b>Expenses</b>		<b>Expenses</b>
Salaries-Faculty	\$ 14,301	Athletic Administration	\$ 36,841
Overtime	31	Athletic Trainer	13,800
Stipends	9,316	Athletics Housing	4,003
Salaries - Administrative	17,246	Basketball	83,282
Salaries - Classified Staff	7,092	Volleyball	109,476
PT Salaries - Classified Staff	-	Region 14 Tournament	-
Salaries - Service Staff	-	<b>Total:</b>	<b>\$ 247,402</b>
PT Salaries - Service Staff	-	<b>Net Revenues/(Expenses):</b>	<b>\$ (201,502)</b>
Salaries - Student Assistants	-		
Employer Medicare	675		
FICA	2,885		
Group Insurance-Staff	6,729		
State Retirement Match-Grants	3,959		
Athletic Officials	2,260		
Contract Service	13,800		
Supplies	832		
Institutional Memberships	6,225		
Utilities - Electricity	2,126		
Utilities - Water/Sewer	1,877		
Travel-Recruitment	9,804		
Travel-Student	47,474		
Scholarships (GT=T&F-Adult)	100,771		
<b>Total:</b>	<b>\$ 247,402</b>		
<b>Net Revenues/(Expenses):</b>	<b>\$ (201,502)</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**October 2025**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 84,497	\$ (84,497) *
Advanced Technician Training	26,500	Advanced Technician Training	94,726	(68,226)
W&CD - Indust. Contract Training	81,947	W&CD - Indust. Contract Training	15,174	66,773
W&CD - Kids at College	-	W&CD - Kids at College	337	(337)
W&CD - Leisure Learning	5,744	W&CD - Leisure Learning	2,343	3,401
W&CD - Other Contract Training	30,170	W&CD - Other Contract Training	15,185	14,985
W&CD - Travel Program	2,243	W&CD - Travel Program	747	1,496
	<u>146,604</u>		<u>213,009</u>	<u>(66,406) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	22,563	(22,563) *
Fieldbus	(4,075)	Fieldbus	-	(4,075)
Industrial Open Enrollmen	27,200	Industrial Open Enrollmen	7,052	20,148
	<u>23,125</u>		<u>29,615</u>	<u>(6,490)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	26,622	(26,622) *
Healthcare Open Enrollmen	9,468	Healthcare Open Enrollmen	7,952	1,516
	<u>9,468</u>		<u>34,574</u>	<u>(25,107)</u>
<b>Total Revenue</b>	<b>\$ 179,196</b>	<b>Total Expenses</b>	<b>\$ 277,198</b>	<b>\$ (98,002)</b>

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 133,682
Academic Depts	179,196	143,516
Net Revenues/(Expenses)	<u>\$ 179,196</u>	<u>\$ 277,198</u>
Net Revenues/Expenses		<b>\$ (98,002)</b>

\* Administrative programs will not have a revenue source.

\*\* Billing takes place after services are provided by WF

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.**

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 47,589	CCAMPIS	\$ 119,035	\$ (71,446)
Direct Loans 2026	-	1,290,000	Direct Loans 2026	1,584,881	(294,881)
Ed Opportunity Center 2022-26	-	-	Ed Opportunity Center 2022-26	51,282	(51,282)
Federal Work Study 2026	-	11,735	Federal Work Study 2026	45,594	(33,859)
HCDE 2022	29,893	-	HCDE 2022	500	29,393
NSF ITYC-STEM 2028	-	-	NSF ITYC-STEM 2028	10,000	(10,000)
PELL - 2025	-	(1,037)	PELL - 2025	-	(1,037)
PELL - 2026	-	5,798,440	PELL - 2026	6,190,700	(392,260)
Perkins Prof Develop 2026	-	-	Perkins Prof Develop 2026	1,050	(1,050)
Perkins Guidance/Counsel 2026	-	-	Perkins Guidance/Counsel 2026	27,990	(27,990)
Perkins Instr Equipment 2026	-	-	Perkins Instr Equipment 2026	11,192	(11,192)
Perkins Spec Pops 2026	-	-	Perkins Spec Pops 2026	9,737	(9,737)
Perkins Upgrade Curr 2026	-	-	Perkins Upgrade Curr 2026	37,296	(37,296)
Perkins - Other 2026	-	-	Perkins - Other 2026	39,503	(39,503)
SAMSHA - Suicide Prevention	-	-	SAMSHA - Suicide Prevention	12,861	(12,861)
SEOG 2026	-	39,992	SEOG 2026	39,992	-
Small Business Develop 2025	-	-	Small Business Develop 2025	16,537	(16,537)
Student Support Serv 2020-2025	-	-	Student Support Serv 2020-2025	-	-
Student Support Serv 2026-2030	-	19,013	Student Support Serv 2026-2030	35,174	(16,161)
Title V Pathways 2019-2024	-	6,746	Title V Pathways 2019-2024	17,383	(10,637)
<b>Total Revenues:</b>	<b>\$ 29,893</b>	<b>\$ 7,212,478</b>	<b>Total Expenses - All Purposes:</b>	<b>\$ 8,250,707</b>	<b>\$ (1,008,336)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

	State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
5250530027 NSRP 25-27	\$ 301,078	\$ -	NSRP 25-27	\$ -	\$ 301,078
5251900025 TRUE 25	127,753	-	TRUE 25	-	127,753
5257231026 TEOG Workstudy Mentorship 2026	-	4,135	TEOG Workstudy Mentorship 2026	13,678	<b>(9,543)</b>
5251900026 THECB SSAP	15,182	66,045	THECB SSAP	6,020	75,206
5251900025 THECB TRUE 2024-2025 Grant	-	-	THECB TRUE 2024-2025 Grant	17,641	<b>(17,641)</b>
5257230026 TEOG 2026	-	81,618	TEOG 2026	81,618	-
<b>Total Revenues:</b>	<b>\$ 444,013</b>	<b>\$ 151,798</b>	<b>Total Expenses</b>	<b>\$ 118,958</b>	<b>\$ 476,852</b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues			Private Grants/Contracts Expenses			Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year				
Ellucian Path Scholarship	\$ -	\$ 10,000	Ellucian Path Scholarship	\$ 10,000	\$ -	
Chambers Speech Lab	82,164	-	Chambers Speech Lab	-	82,164	
CCPIW - Community College Partnership Initiative	70,051	-	CCPIW - Community College Partnership Initiative	-	70,051	
Ed Opp Center Match	82	-	Ed Opp Center Match	-	82	
Educate Texas Grant	365	-	Educate Texas Grant	-	365	
Energy Venture Camp	4,812	-	Energy Venture Camp	(31)	4,843	
Exxon Industrial Contribution	6,580	-	Exxon Industrial Contribution	1,558	5,022	
Houston Guided Pathways Advisory	-	50,000	Houston Guided Pathways Advisory	-	50,000	
Powell-Huntsville Scholarship	-	-	Powell-Huntsville Scholarship	-	-	
Rodel Dual Enrollment 2025	59,772	-	Rodel Dual Enrollment 2025	17,495	42,277	
SBDC Program 2025	49	-	SBDC Program 2025	-	49	
SBDC Program Income 2025	17,211	-	SBDC Program Income 2025	338	16,873	
Trellis Huntsville Scholarship	-	485	Trellis Huntsville Scholarship	485	-	
 <b>Reimbursed by the Lee College Foundation on a quarterly basis:</b>						
ExxonMobil Process Tech 2024	\$ -	\$ -	ExxonMobil Process Tech 2024	\$ 3,669	\$ (3,669)	
Exxon Soft Skills Curriculum	-	-	Exxon Soft Skills Curriculum	1,500	(1,500)	
GTF -Pathways from Prison	-	-	GTF -Pathways from Prison	18,563	(18,563)	
GTF Texas Emergency Roadmap	-	-	GTF Texas Emergency Roadmap	9,865	(9,865)	
Hou Endow Teacher Pathways	-	-	Hou Endow Teacher Pathways	6,206	(6,206)	
Student Basic Needs	-	-	Student Basic Needs	-	-	
Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	7,352	(7,352)	
Student Resource and Advocacy Center (SRAC)	-	-	Student Resource and Advocacy Center (SRAC)	(5,505)	5,505	
Texas Mutual Insurance Grant	-	-	Texas Mutual Insurance Grant	5,182	(5,182)	
<b>Total Revenues</b>	<b>\$ 241,086</b>	<b>\$ 60,485</b>	<b>Total Expenses</b>	<b>\$ 76,678</b>	<b>\$ 224,893</b>	

**Lee College**  
**Checks > \$25,000**  
**October 2025**

Payment Date	Supplier Name	Payment Amount	Account	Explanation
10/2/2025	TXU Energy Retail Company LLC	105,022.93	MAIN	Utilities
10/2/2025	Darr Equipment LP	71,305.00	MAIN	Caterpillar Equipment - Maintenance
10/9/2025	Allied Fire Protection LLP*	121,325.00	CONST	Multi Area Sprinkler Installation
10/9/2025	Assessment Technologies Institute*	58,956.50	MAIN	Testing for Nursing
10/9/2025	M Scott Construction, INC*	170,821.21	MAIN	Cosmetology Renovation
10/9/2025	Rotolo Consultants, Inc*	25,191.98	MAIN	Lawncare
10/13/2025	Hyland Software Inc	51,274.30	MAIN	OnBase Subscription
10/14/2025	Achieving the Dream Inc	34,500.00	MAIN	Coaching Experience 2025-2026
10/14/2025	JourneyEd.com*	32,012.00	MAIN	Adobe License
10/16/2025	Oracle America Inc	104,928.28	MAIN	Peoplsoft
10/23/2025	Solid Border Inc*	124,337.23	MAIN	Firewall Upgrade
10/28/2025	Goose Creek Consolidated ISD	139,600.00	MAIN	Dual Credit
10/28/2025	Johnson Controls Inc*	25,420.73	MAIN	Install Chiller

**Total Checks >\$25K from Operating/Construction \$ 1,064,695.16**

**Facility Projects - As of 11/30/2025**

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 217,411.81	\$ 5,118.19
	CJG					
Cosmetology Renovation (Reimbursables)	Engineering/DBR					
	Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 45,230.26	\$ 24,769.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 3,150,762.26	\$ 165,829.59
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,676,527.50	\$ 11,472.50
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ 810,920.01	\$ -
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services) Pending		Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 1,195,289.97	\$ 2,787,210.03

**Capital Projects Fund - Fund 10800**  
**FY 2025-2026**

Updated: 9/30/2025

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Total Expenses	Budget Remaining
4181500000	Bookstore	Bookstore - Lockers	\$ 24,000	\$ -	\$ -	\$ -	\$ -	\$ 24,000
	<b>Bookstore Total</b>		<b>\$ 24,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,000</b>
2781150000	Advanced Training	Advanced Training - Lab Equipment	125,000	-	-	-	-	125,000
	<b>Advanced Training Total</b>		<b>\$ 125,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>
4495000000	Information Technology	EOC IT Equipment	20,000	-	-	-	-	20,000
4495000000	Information Technology	Alertus Speakers	122,000	-	-	-	-	122,000
4495000000	Information Technology	Firewall Upgrade	160,000	31,338	-	124,337	155,675	4,325
4495000000	Information Technology	Wireless Upgrade Phase 3	280,000	-	-	-	-	280,000
4495000000	Information Technology	Hyflex Classroom	62,538	62,708	-	2,288.32	64,997	(2,458.69)
4495000000	Information Technology	Disaster Recovery Critical Co-Location	325,000	-	-	-	-	325,000
4495000000	Information Technology	Tucker Hall Hearing Loop Project	37,462	7,279	-	7,279	14,557	22,905
	<b>Information Technology Total</b>		<b>\$ 1,007,000</b>	<b>\$ 101,325</b>	<b>\$ -</b>	<b>\$ 133,904</b>	<b>\$ 235,229</b>	<b>\$ 771,771</b>
2807500000	Shipping & Receiving	Pallet Jack	7,000	-	-	-	-	7,000
2807500000	Shipping & Receiving	Utility Vehicle	15,000	-	-	-	-	15,000
	<b>Shipping &amp; Receiving Total</b>		<b>\$ 22,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,000</b>
2802500000	Facilities	Internal Signage	75,000	-	-	-	-	75,000
2802500000	Facilities	Exterior Building Wayfind Signage	200,000	-	-	-	-	200,000
2802500000	Facilities	External Wayfind PAC	116,030	-	-	-	-	116,030
2802500000	Facilities	External Building Signs	185,000	-	-	-	-	185,000
2802500000	Facilities	SRAC Storefront Doors	-	-	-	-	-	-
2802500000	Facilities	ATC Wetseal	-	-	-	-	-	-
2802500000	Facilities	Arena Seating	-	-	-	-	-	-
2802500000	Facilities	Forklift	71,430	-	71,430	-	71,430	-
2802500000	Facilities	Golf Carts (4-5)	35,000	-	-	-	-	35,000
2802500000	Facilities	New Maintenance Vehicles	150,000	-	-	-	-	150,000
2802500000	Facilities	South Plant Cooling Tower	498,650	-	-	-	-	498,650
2802500000	Facilities	Pipe Rack	2,500,000	-	-	-	-	2,500,000
2802500000	Facilities	Electrical upgrade/updates	350,000	-	-	-	-	350,000
2802500000	Facilities	Bldg/Hot Water Repair Campus Wide	250,000	-	-	-	-	250,000

Department ID	Department	Projects/Capital Purchase	Revised Amount	Encumbered	Actual Sept 25	Actual Oct 25	Total Expenses	Budget Remaining
2802500000	Facilities	Portable Generator	175,000	-	-	-	-	175,000
2802500000	Facilities	Science/ South Plant Generator	250,000	-	-	-	-	250,000
2802500000	Facilities	North Plant Generator	200,000	-	-	-	-	200,000
2802500000	Facilities	HVAC Install South Plant	115,000	-	-	-	-	115,000
2802500000	Facilities	TV 5, 6, 7 HVAC Install Repair	185,000	-	-	26,154	26,154	158,846
2802000000	Facilities	Paint And Carpet Projects	208,798	-	-	-	-	208,798
2802500000	Facilities	660 W Texas remodel	50,000	-	-	-	-	50,000
2802500000	Facilities	Huddle renovations/Demo	75,000	-	-	-	-	75,000
2802500000	Facilities	PAC Green Room Restroom/Shower - Engineering	75,000	-	-	-	-	75,000
2802500000	Facilities	Roof Repair replacement	650,000	-	-	-	-	650,000
2802500000	Facilities	Green Room Showers	-	-	-	-	-	-
2802500000	Facilities	Flooring Misc Buildings	150,000	60,810	-	-	60,810	89,190
2802500000	Facilities	Side walk repairs	75,000	-	-	-	-	75,000
2802500000	Facilities	Tennis Court Foundation	65,000	-	-	-	-	65,000
2802500000	Facilities	Elevator Modifications	480,000	289,320	-	-	289,320	190,680
1000000000	Non-Departmental	Unallocated Amount	151,983	-	-	-	-	151,983
	<b>Facilities Total</b>		<b>\$ 7,336,891</b>	<b>\$ 350,130</b>	<b>\$ 71,430</b>	<b>\$ 26,154</b>	<b>\$ 447,715</b>	<b>\$ 6,889,177</b>
2113800000	Emergency Mgmt Cap Projects	Centegix Wearable Panic Alarm Cards	81,000	-	-	-	-	81,000
2114000000	Emergency Mgmt Cap Projects	Surviellance System/Cameras Maintenance	65,077	-	-	-	-	65,077
2114000000	Emergency Mgmt Cap Projects	Security Glass Film	30,000	-	-	-	-	30,000
2114000000	Emergency Mgmt Cap Projects	First Aid Cabinets	2,500	-	-	-	-	2,500
2114000000	Emergency Mgmt Cap Projects	DNA Access Door Locks	2,398	-	-	-	-	2,398
2114000000	Emergency Mgmt Cap Projects	Lightening Detector	4,700	-	-	-	-	4,700
2114000000	Emergency Mgmt Cap Projects	AED	28,700	-	-	-	-	28,700
2114000000	Emergency Mgmt Cap Projects	PA Speaker System (Internal Only)	136,495	-	-	-	-	136,495
2114000000	Emergency Mgmt Cap Projects	Gunshot Detection	14,800	-	-	-	-	14,800
2114000000	Emergency Mgmt Cap Projects	Surviellance System/Cameras	603,500	-	-	-	-	603,500
2114000000	Emergency Mgmt Cap Projects	Surviellance System 3rd Party Cable Pulls	87,000	-	-	-	-	87,000
	<b>Emergency Management Total</b>		<b>\$ 1,056,170</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,056,170</b>
<b>Grand Total</b>			<b>\$ 9,571,061</b>	<b>\$ 451,455</b>	<b>\$ 71,430</b>	<b>\$ 160,058</b>	<b>\$ 682,944</b>	<b>\$ 8,888,118</b>

**LEE COLLEGE DISTRICT**  
For the Month Ending October 31, 2025

Fund Source	Par Value	8/31/2025	Net Additions/ (Withdrawals)	9/30/2025	Yield	Acrued Interest Earnings
<b>Unrestricted</b>						
JP Morgan Chase - Operating	\$ 1,164,883.20	\$ 1,380,762.35	\$ (215,879.15)	\$ 1,164,883.20		
Lonestar - General Fund	\$ 17,092,187.18	\$ 9,740,515.88	\$ 7,351,671.30	\$ 17,092,187.18	4.26%	\$ 51,671.30
US Bank - Operating	\$ 1,904,527.23	\$ 1,898,114.33	\$ 6,412.90	\$ 1,904,527.23	3.92%	\$ 6,482.19
<b>Total Unrestricted Cash and Cash Equiv.</b>	<b>\$ 20,161,597.61</b>	<b>\$ 13,019,392.56</b>	<b>\$ 7,142,205.05</b>	<b>\$ 20,161,597.61</b>		<b>\$ 58,153.49</b>
<b>Restricted</b>						
Lone Star - Board Reserves	\$ 75,826.84	\$ 75,551.99	\$ 274.85	\$ 75,826.84	4.26%	\$ 274.85
US Bank - Board Reserves	\$ 27,065,123.25	\$ 26,382,903.53	\$ 304,943.48	\$ 26,687,847.01	3.49%	\$ 135,426.09
<b>Total Board Reserves</b>	<b>\$ 27,140,950.09</b>	<b>\$ 26,458,455.52</b>	<b>\$ 305,218.33</b>	<b>\$ 26,763,673.85</b>		<b>\$ 135,700.94</b>
US Bank - Capital Asset Reserves	\$ 1,745,587.58	\$ 1,739,710.65	\$ 5,876.93	\$ 1,745,587.58	3.92%	\$ 5,941.23
US Bank - Insurance Reserves	\$ 3,209,854.05	\$ 3,121,358.52	\$ 40,378.34	\$ 3,161,736.86	3.82%	\$ -
Lone Star - Insurance Reserves	\$ 31,752.67	\$ 31,637.58	\$ 115.09	\$ 31,752.67	4.26%	\$ 115.09
Chase - Construction	\$ 4,565.15	\$ 4,790.15	\$ (225.00)	\$ 4,565.15		\$ -
TexPool - Construction	\$ 2,755,910.93	\$ 2,870,486.34	\$ (114,575.41)	\$ 2,755,910.93	4.14%	\$ 9,749.59
TXFIT - Lost Revenue Funds	\$ 1,065,356.48	\$ 1,231,999.04	\$ (166,642.75)	\$ 1,065,356.29	4.43%	\$ 4,178.46
<b>Total Restricted Cash</b>	<b>\$ 35,953,976.95</b>	<b>\$ 35,458,437.80</b>	<b>\$ 70,145.53</b>	<b>\$ 35,528,583.33</b>		<b>\$ 155,685.31</b>
<b>Total Cash (Restricted and Unrestricted)</b>	<b>\$ 56,115,574.56</b>	<b>\$ 48,477,830.36</b>	<b>\$ 7,212,350.58</b>	<b>\$ 55,690,180.94</b>		<b>\$ 213,838.80</b>
Land Held for Investment	\$ 16,390,000.00	\$ 16,390,000.00	\$ -	\$ 16,390,000.00		
<b>Total Cash &amp; Investments (Restricted and Unre</b>	<b>\$ 72,505,574.56</b>	<b>\$ 60,417,629.36</b>	<b>\$ 7,212,350.58</b>	<b>\$ 72,080,180.94</b>		<b>\$ 213,838.80</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 \_\_\_\_\_  
 Jacob Atkin - VP, Finance/CFO  
  
 \_\_\_\_\_  
 Renea Woodruff - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**  
Lee College Foundation; Cash and Investments Market Value as of 8/31/2025 \$23,723,795  
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.