

Monthly Financial Report

July 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: August 21, 2025
Subject: **July 31, 2025**

The monthly financial report for July 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$21 million as of the end of July 2025. The total revenues collected Year-to-Date is approximately \$3.4 million more than what was collected during the same period last year. This increase in revenue is primarily due to an increase in Dual Credit, State Appropriations and District Taxes. Operating expenses through July 2025 are \$5 million higher compared to the same period in 2024, primarily due to increased costs in salaries and benefits, contract services, repairs and maintenance, as a result of expanded campus-wide renovations and project completions in FY 2025.

Revenues

Year-to-date revenues are \$88.6 million with 47% from District Taxes, 25% from State Appropriations, and 20% from Tuition and Fees. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$67.6 million dollars with 65% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of July 31, 2025, is approximately \$66.6 million. Of the cash balance, \$31.4 million is Operating Funds and Construction Funds; \$31.3 million in Board Reserves; and \$3.9 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
July-25**

REVENUES	FY 2025	Actual Month Jul-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,772,111	\$ 577,870	\$ 5,408,482	\$ (363,629)	-6.30%
2 Tuition-Out of District	4,158,495	(6,675)	4,221,433	62,938	1.51%
3 Tuition-Non-Resident	436,644	(1,347)	395,974	(40,670)	-9.31%
4 Tuition -Dual Credit	1,602,045	(2,002)	2,354,138	752,093	46.95%
5 Tuition Waivers	(1,500,000)	53,235	(1,566,564)	(66,564)	4.44%
6 MyBooks Waivers	(300,000)	429	(233,736)	66,264	-22.09%
7 TPEG Transfers-Resident	(595,836)	(37,346)	(678,859)	(83,023)	13.93%
8 TPEG Transfers-Non-Resident	(26,199)	(14,272)	(54,178)	(27,979)	106.79%
9 Repeat Course Fee	158,950	(1,275)	152,911	(6,039)	-3.80%
10 Student Service Fees	265,000	(145)	251,264	(13,736)	-5.18%
11 Registration Fees	551,650	-	523,193	(28,457)	-5.16%
12 General Use Fee	2,013,065	(2,744)	1,815,792	(197,273)	-9.80%
13 myBooks Fees	2,037,000	234,566	3,075,608	1,038,608	50.99%
14 International Education Fee	21,750	(7)	20,662	(1,088)	-5.00%
15 Laboratory Fees	469,900	(78)	494,587	24,687	5.25%
16 Learning Technology Fee	542,600	(185)	516,558	(26,042)	-4.80%
17 Re-Entry Fee Huntsville	400,000	103,500	380,704	(19,296)	-4.82%
18 Student Telehealth Services	171,143	(50)	222,575	51,432	30.05%
19 Refund -Student Fees	-	-	681	681	0.00%
20 Other Student Fees	458,845	84,490	463,114	4,269	0.93%
21 State Appropriations	21,781,837	5,440,579	21,814,406	32,569	0.15%
22 District Taxes - Maint. & Operations	36,877,639	117,352	36,610,352	(267,287)	-0.72%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	9,310	5,106,444	(308,450)	-5.70%
24 Workforce/CE Revenues	1,500,000	239,205	1,403,816	(96,184)	-6.41%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	-	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	62,492	1,739,228	(4,953)	-0.28%
27 Interest Income	2,240,803	148,933	2,760,261	519,458	23.18%
Total Revenues:	\$ 89,062,000	\$ 7,005,838	\$ 89,431,337	\$ 369,337	0.41%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
July-25**

Expenses	FY 2025	Actual July-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	1,164,009	13,732,963	247,605	1.77%
2 Salaries-Faculty PT/Overload	4,415,620	283,427	4,278,199	137,421	3.11%
3 Overtime	168,000	9,821	186,455	(18,455)	-10.99%
4 Stipends	996,310	76,665	1,044,546	(48,236)	-4.84%
5 Salaries-Administrative Support	12,959,051	1,052,592	12,379,808	579,243	4.47%
6 PT Salaries-Admin Support	218,125	11,085	125,065	93,060	42.66%
7 Salaries-Classified Staff	4,161,402	344,496	3,960,838	200,564	4.82%
8 PT Salaries-Classified Staff	1,220,168	70,681	877,654	342,514	28.07%
9 Salaries-Service Staff	3,098,765	243,168	3,027,672	71,093	2.29%
10 PT Salaries-Service Staff	295,914	15,194	159,290	136,624	46.17%
11 Salaries-Student Assistants	180,000	32,356	336,472	(156,472)	-86.93%
12 Employer Medicare	547,876	46,607	568,937	(21,061)	-3.84%
13 FICA	1,989,493	175,578	2,105,491	(115,998)	-5.83%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	316,054	3,919,334	(1,229)	-0.03%
16 Workers Compensation	130,000	555	131,598	(1,598)	-1.23%
17 Educational Assistance	50,000	2,090	29,964	20,036	40.07%
18 Unemployment Compensation Ins	45,000	-	14,518	30,482	67.74%
19 State Retirement Match-Grants	1,385,323	99,704	1,199,773	185,550	13.39%
20 ORP Contributions (1.19%)	358,696	32,989	218,017	140,679	39.22%
21 Retirement-New Member Surcharge	75,000	8,026	106,598	(31,598)	-42.13%
22 Employee Assistance Plan	19,750	1,368	16,419	3,331	16.87%
23 Legal Fees	150,000	12,484	276,240	(126,240)	-84.16%
24 Contract Service	6,701,403	286,476	6,208,474	492,929	7.36%
25 Instruction Contract Service	614,500	10,386	420,920	193,580	31.50%
26 Equipment	2,098,129	30,775	2,182,540	(84,411)	-4.02%
27 Insurance	1,513,000	-	1,504,020	8,980	0.59%
28 Other Operating Expense	9,778,830	440,855	7,987,735	1,791,095	18.32%
29 Repairs/Maintenance	5,577,472	235,407	5,275,418	302,054	5.42%
30 Travel/Professional Development	1,342,120	52,839	1,179,302	162,818	12.13%
31 Utilities	1,903,100	56,845	1,760,348	142,752	7.50%
32 Contingency	1,000,000	-	-	1,000,000	100.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,301,250	77,500	5.62%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	471,070	3,316	0.70%
37 Capital Lease - Energy Mgmnt Project	1,180,644	644	1,196,175	(15,531)	-1.32%
	\$ 89,062,000	\$ 5,113,176	\$ 83,313,101	\$ 5,748,899	6.45%

Net Revenues/(Expenses): \$ - \$ 1,892,662 \$ 6,118,236

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	406,492	190,122	(17,420)	577,870	6,855	5,408,482	5,772,111	(363,629)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	478,739	250,182	(53,498)	(6,675)	(1,593)	4,221,433	4,158,495	62,938
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	1,169	32,856	17,464	1,709	(1,347)	(3,019)	395,974	436,644	(40,670)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	136,488	25,023	(1,365)	(2,002)	(3,580)	2,354,138	1,602,045	752,093
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	377,084	(470,090)	(10,964)	53,235	21,223	(1,566,564)	(1,500,000)	(66,564)
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	1,584	(1,452)	132	(86,889)	64,845	(33)	429	(21,546)	(233,736)	(300,000)	66,264
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(13,925)	(93,326)	(11,282)	(1,642)	(37,346)	(1,374)	(678,859)	(595,836)	(83,023)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(70)	(1,971)	(1,048)	(103)	(14,272)	(15,886)	(54,178)	(26,199)	(27,979)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	14,195	12,155	1,360	(1,275)	(259)	152,911	158,950	(6,039)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	32,525	19,256	(2,535)	(145)	(104)	251,264	265,000	(13,736)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	70,973	43,000	(3,600)	(280)	(280)	523,193	551,650	(28,457)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	192,417	102,080	(17,377)	(2,744)	(446)	1,815,792	2,013,065	(197,273)
13 myBooks Fees	1,368,454	287,609	401,022	154,688	154,688	(15,702)	23,736	208,578	72,472	(32,392)	234,566	(26,723)	3,075,608	2,037,000	1,038,608
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,844	1,721	(213)	(7)	(8)	20,662	21,750	(1,088)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	39,091	17,916	(4,395)	(78)	4	494,587	469,900	24,687
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	71,105	43,015	(5,323)	(185)	(204)	516,558	542,600	(26,042)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	6,930	2,520	1,800	103,500	724	380,704	400,000	(19,296)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	23,613	11,950	(900)	(50)	(62)	222,575	171,143	51,432
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	15,684	14,625	8,239	84,490	6,797	463,114	458,845	4,269
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	-	5,440,579	-	21,814,406	21,781,837	32,569
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	39,088	171,313	230,894	117,352	139,543	36,610,352	36,877,639	(267,287)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	4,311	24,777	22,412	9,310	13,504	5,106,444	5,414,894	(308,450)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	156,627	192,801	110,614	239,205	267,782	1,403,816	1,500,000	(96,184)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	52,936	143,832	106,932	79,746	399,788	241,080	144,862	86,925	62,492	233,923	1,739,228	1,744,181	(4,953)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	466,395	164,590	230,248	148,933	202,186	2,760,261	2,240,803	519,458
Total Revenues:	7,597,981	13,378,496	2,672,977	12,291,083	22,765,775	16,834,274	1,585,819	2,834,927	1,104,267	542,443	7,005,838	817,456	89,431,337	89,062,000	369,337
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,128,675	1,127,747	1,233,217	1,218,781	1,164,009	1,181,895	13,732,963	13,980,568	247,605
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	458,010	492,282	300,157	320,048	283,427	248,356	4,415,620	4,415,620	137,421
3 Overtime	1,343	18,124	7,837	7,616	25,170	16,401	25,439	17,669	12,847	23,032	9,821	21,152	186,455	168,000	(18,455)
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	101,211	94,124	96,054	79,609	76,665	90,776	1,044,546	996,310	(48,236)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,023,988	1,024,153	1,029,063	1,052,592	1,184,305	12,379,808	12,959,051	579,243
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	9,919	8,666	7,629	10,678	11,085	16,977	125,065	218,125	93,060
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	330,165	332,313	340,624	344,496	358,857	3,960,838	4,161,402	200,564
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	77,868	75,438	87,654	70,681	48,934	877,654	1,220,168	342,514
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,394	244,066	239,758	243,168	271,345	3,027,672	3,098,765	71,093
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	11,505	12,150	17,567	15,194	10,558	159,290	295,914	136,624
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,865	35,630	33,241	33,478	32,356	9,753	336,472	180,000	(156,472)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	48,965	47,552	47,976	46,607	48,648	568,937	547,876	(21,061)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	182,054	182,579	178,414	175,578	167,353	2,105,491	1,989,493	(115,998)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	9,092	632,484	126,587	308,772	343,625	307,972	314,780	312,139	319,223	317,557	316,054	611,049	3,919,334	3,918,105	(1,229)
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	-	-	479	555	14,578	131,598	130,000	(1,598)
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	-	10,500	2,090	6,874	29,964	50,000	20,036
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	-	-	2,722	-	14,518	45,000	30,482
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	100,998	98,459	99,155	99,704	131,991	1,199,773	1,385,323	185,550
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	17,354	17,887	3,087	32,989	29,741	218,017	358,696	140,679
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	8,091	11,134	9,675	6,498	8,026	4,107	106,598	75,000	(31,598)	
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,419	19,750	3,331
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	42,133	63,473	21,298	12,484	16,500	276,240	150,000	(126,240)
24 Contract Service	983,966	804,557	257,299	473,936	494,553	707,829	374,589	564,185	358,170	369,352	286,476	533,561	6,208,474	6,701,403	492,929
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	10,245	187,000	13,820	(12,630)	10,386	-	420,920	614,500	193,580
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	47,156	265,857	210,750	30,775	1,318,057	2,182,540	2,098,129	(84,411)
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	963,463	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	456,008	855,651	361,575	510,173	620,035	456,918	440,855	591,015	7,987,735	9,778,830	1,791,095
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	561,216	445,790	323,084	159,816	801,849	235,407	1,494,955	5,275,418	5,577,472	302,054
30 Travel/Professional Development	68,933	121,579	117,218	84,839	51,230	106,339	158,438	122,723	93,435	97,827	52,839	103,901	1,179,302	1,342,120	162,818
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,096	157,343	143,576	151,334	56,845	192,793	1,760,348	1,903,100	142,752
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	4,035,000	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	-	650,625	1,301,250	1,378,750	77,500
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	-	231,959	471,070	474,386	3,316
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	644	-	294,233	644	-	1,196,175	1,180,644	(15,531)
Total Expenses:	6,733,450	6,752,716	5,916,217	6,034,976	5,331,968	7,393,229	6,025,260	6,101,491	5,766,191.29	6,458,978.99	5,113,176	15,685,448	83,313,101	89,062,000	5,748,899
Net Revenues/(Expenses):	864,531	6,625,781	(3,243,240)	6,256,107	17,433,808	9,441,045	(4,439,441)								

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,651,056	4,841,177	4,823,757	5,401,627	5,408,482	5,772,111	(363,629)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	4,033,019	4,283,200	4,229,702	4,223,027	4,221,433	4,158,495	62,938
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	348,311	381,167	398,631	400,340	398,993	395,974	436,644	(40,670)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,336,062	2,361,085	2,359,720	2,357,718	2,354,138	1,602,045	752,093
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,159,969)	(1,630,059)	(1,641,023)	(1,587,788)	(1,566,564)	(1,500,000)	(66,564)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(277,431)	(212,586)	(212,619)	(212,190)	(233,736)	(300,000)	66,264
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(533,889)	(627,215)	(638,497)	(640,139)	(677,485)	(678,859)	(595,836)	(83,023)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(20,899)	(22,870)	(23,918)	(24,020)	(28,292)	(54,178)	(28,199)	(27,979)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,930	153,085	154,445	153,170	152,911	158,950	(6,039)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	234,791	254,048	251,513	251,368	251,264	265,000	(13,736)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	484,073	527,073	523,473	523,473	523,193	551,650	(28,457)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,734,278	1,836,358	1,818,981	1,816,237	1,815,792	2,013,065	(197,273)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,827,685	2,900,157	2,867,765	3,102,331	3,075,608	2,037,000	1,038,608
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,326	19,170	20,891	20,678	20,671	20,662	21,750	(1,088)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,409	481,140	499,056	494,661	494,583	494,587	469,900	24,687
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	479,255	522,270	516,948	516,763	516,558	542,600	(26,042)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	272,160	274,680	276,480	279,980	380,704	400,000	(19,296)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	211,638	223,588	222,688	222,638	222,575	171,143	51,432
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	348,963	363,588	371,827	456,317	463,114	458,845	4,269
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	16,373,826	21,814,406	21,814,406	21,781,837	32,569
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	35,951,250	36,122,562	36,353,457	36,470,809	36,610,352	36,877,639	(267,287)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,032,131	5,083,442	5,061,218	5,083,630	5,092,940	5,106,444	5,414,894	(308,450)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	593,414	786,215	896,829	1,136,034	1,403,816	1,500,000	(96,184)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	239,648	383,480	490,411	570,158	969,946	1,211,026	1,355,888	1,442,813	1,505,305	1,739,228	1,744,181	(4,953)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	2,014,303	2,178,893	2,409,141	2,558,074	2,760,261	2,240,803	519,458
Total Revenues:	7,597,981	20,976,427	23,649,454	35,940,537	58,706,313	75,540,587	77,126,406	79,961,333	81,065,600	81,608,043	88,613,881	89,431,337	89,062,000	369,337.39
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,314	8,935,061	10,168,278	11,387,059	12,551,068	13,732,963	13,980,568	247,605
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,929	3,126,210	3,426,368	3,746,416	4,029,843	4,278,199	4,415,620	137,421
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	119,603	132,450	155,482	165,302	186,455	168,000	(18,455)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	701,441	797,495	877,104	953,769	1,044,546	996,310	(48,236)
5 Salaries-Administrative Suppor	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,089,695	9,113,848	10,142,911	11,195,503	12,379,808	12,959,051	579,243
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	78,695	86,324	97,002	108,087	125,065	218,125	93,060
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,584,548	2,916,861	3,257,485	3,601,981	3,960,838	4,161,402	200,564
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	594,946	670,385	758,039	828,720	877,654	1,220,168	342,514
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,334	2,273,401	2,513,159	2,756,326	3,027,672	3,098,765	71,093
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	103,821	115,970	133,538	148,732	159,290	295,914	136,624
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	192,013	227,643	260,884	294,363	326,718	336,472	180,000	(156,472)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	378,154	425,706	473,682	520,288	568,937	547,876	(21,061)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,401,567	1,584,146	1,762,560	1,938,139	2,105,491	1,989,493	(115,998)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	9,092	641,576	768,163	1,076,935	1,420,560	1,728,532	2,043,311	2,355,451	2,674,674	2,992,231	3,308,285	3,919,334	3,918,105	(1,229)
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	115,987	115,987	116,466	117,020	131,598	130,000	(1,598)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	10,500	21,000	23,090	29,964	50,000	20,036
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	11,796	14,518	14,518	14,518	45,000	30,482
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	770,463	868,922	968,078	1,067,782	1,199,773	1,385,323	185,550
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	134,313	152,200	155,287	188,276	218,017	358,696	140,679
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	78,292	87,967	94,465	102,491	106,598	75,000	(31,598)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,683	15,051	16,419	19,750	3,331
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	162,486	225,958	247,256	259,740	276,240	150,000	(126,240)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,311	3,722,141	4,096,730	4,660,915	5,019,085	5,388,437	5,674,913	6,208,474	6,701,403	492,929
25 Instruction Contract Service	2,255	3,295	15,175	206,515	212,099	222,344	409,344	423,164	410,534	420,920	420,920	420,920	614,500	193,580
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	309,944	357,100	622,958	833,708	864,483	2,182,540	2,098,129	(84,411)
27 Insurance	514,046	526,841	526,841	526,841	519,535	522,202	540,558	540,558	540,558	540,558	540,558	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,151,512	5,007,164	5,368,739	5,878,912	6,498,947	6,955,865	7,396,720	7,987,735	9,778,830	1,791,095
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,814,516	2,260,306	2,583,390	2,743,207	3,545,056	3,780,462	5,275,418	5,577,472	302,054
30 Travel/Professional Development	68,933	190,512	307,730	392,570	443,799	550,139	708,577	831,300	924,735	1,022,562	1,075,401	1,179,302	1,342,120	162,818
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,058,458	1,215,801	1,359,376	1,510,710	1,567,555	1,760,348	1,903,100	142,752
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	650,625	650,625	650,625	650,625	650,625	1,301,250	1,378,750	77,500
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	239,111	239,111	239,111	239,111	239,111	471,070	474,386	3,316
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	606,7								

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

July-25

Other Student Fees		
104000	Accuplacer Fees	\$ -
104600	Advance Standing Fee	200
104820	Background Check Fee	-
103950	Commercial Driver Lic Test	-
104100	Installment Fees	450
104101	Late Installment Fees	2,160
104310	Liability Insurance Fees	-
103960	MACS Certificate Fee	2,300
104004	NCLEX Test for Nursing	(300)
103700	Parking Fees	-
104500	Schedule Change Fees	-
103930	ServSafe Fee	-
103901	Technology Fee-HC/LC	74,750
104003	Testing Center Fees	180
104750	Transcript Fees	2,575
104002	TSI Assessment Test Fee	2,175
103920	VIG Test Fee	-
Total		\$ <u>84,490</u>

Other Revenues		
109300	Campus Store Sales	\$ 1,786
108210	Commissions-Vending	-
107010	Duplicate Receipts	55
109200	Café 34 - Food Sales	16,796
103604	Housing	-
105990	Misc Income	577
105990	Misc Income-GOVDEALS	1,319
105990	Misc Income-Shared Positions	26,821
105990	Misc Income-TDCJ	-
105300	Recovery of Indirect Costs	8,310
107110	Rental Fees-Campus Facilities	6,356
108200	Returned Check Fees	30
108100	Sales and Services-Cosmetology	966
108350	Sales-Cash Sales	-
108300	Sales-Discounts	(525)
108350	Sales - Used Books	-
Total:		\$ <u>62,492</u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
July-25

Other Operating Expenses		
138200	Advertising	\$ 22,500
138100	Cash Overage/Shortage	(7)
138600	CE-TEST/BOOKS	822
160300	CGS-Print Shop	3,340
131100	Classroom Supplies	46,338
131190	Computerized Testing	(5,183) ¹
160250	Cost of Goods - Book Store	105,234
160360	Cost of Goods - Food	10,811
160380	Cost of Goods - Nonfood	2,141
138530	Cost of Uncollectibles/Write O	8,969
131120	Food	386
138300	Institutional Memberships	17,972
150900	Library Books	1,746
150920	Library-Electronic Database	1,601
138500	Other Cost (Finance Services)	8,540
131300	Postage	77
160310	Print Shop - Chgbaks	(603)
138210	Promotional Items	2,666
138250	Public Relations	4,598
136550	Rentals	12,164
180100	Scholarships	41,415
138503	Student Activities	704
131000	Supplies	36,270
133500	Supplies-Gasoline & Diesel	208
125100	Tax Assessor/Collector	118,144
Total Operating Expense		\$ 440,855

¹ Negative amount due to timing difference between when testing fees were collected and when payments for the actual tests were made.

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

July-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	\$ 27,636	Region 14 Tournament	\$ 27,636
Student Service Fees	\$ 251,368	Student Service Fees	\$ 251,368
Books and Classroom Materials	\$ 2,890,141	Bookstore	\$ 2,890,141
Campus Store	\$ 29,561	Campus Store	\$ 29,561
Sales-Cash Sales	\$ 10	Arena Concessions	\$ 24,568
Food Sales	\$ 299,579	Café 34-Food Service	\$ 274,753
Commissions-Vending	\$ 32,429	Vending Machines	\$ 32,429
Sales-Discounts	\$ (269)		
Returned Check Fees	\$ 1,500	Insufficient Checks	\$ 1,500
Rental Fees-Campus Facilities	\$ 33,150	Facility and Event Mgmt	\$ 33,150
Total:	\$ 3,639,906.27	Total:	\$ 3,639,906.27

	Expenses		Expenses
Salaries-Faculty	\$ 83,015	Athletic Administration	\$ 255,717
Salaries-Faculty PT/Overload	-	Athletic Trainer	40,000
Overtime	15,064	Athletics Housing	19,508
Stipends	58,458	Basketball	356,590
Salaries-Administrative	345,683	Volleyball	231,516
PT Salaries-Administrative	-	Region 14 Tournament	61,163
Salaries-Classified Staff	21,669	Student Activities	223,120
PT Salaries-Classified Staff	70,991	Cheerleaders	39,806
Salaries-Service Staff	118,516	Navigator Drumline	86,268
PT Salaries-Service Staff	19,686		
Salaries-Student Assistants	46,711	Bookstore	1,911,715
Employer Medicare	10,412	Campus Store	33,426
FICA	38,434		
Group Insurance-Staff	94,576		
State Retirement Match-Grants	52,963		
Athletic Officials	19,070	Café 34-Food Service	429,822
Contract Service	92,324	Arena Concessions	11,842
Supplies	78,345		
Classroom Supplies	27,513	Vocational Scholarships	4,950
Food	13,361	Theatre Arts Scholarships	-
Non-Capitalized Equip.	8,436		
Supplies - Gasoline & Diesel	-	Facility and Event Mgmt	3,820
Insurance-Other	15,933	Institutional Public Relation	91,596
Repairs/Maintenance	-	Total:	\$ 3,800,859
Cash Overage/Shortage	(34)		
Promotional Items	785	Net Revenues/(Expenses):	\$ (160,953)
Public Relations	29,744		
Institutional Memberships	7,990		
Student Activities	43,716		
Utilities-Electricity	13,192		
Utilities-Water/Sewage/Refuge	6,316		
Travel - Teaching Sites	920		
Travel	6,567		
Travel-Recruitment	18,421		
Travel-Professional Developmen	4,541		
Travel-Student	134,619		
Equipment	78,149		
Cost of Goods Sold - Bookstore	1,743,038		
Cost of Goods Sold - Food	146,617		
Cost of Goods Sold - Nonfood	13,824		
Scholarships	321,293		
Total:	\$ 3,800,859		
Net Revenues/(Expenses):	\$ (160,953)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
July-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	27,636	Region 14 Tournament	27,636
Total:	\$ 102,436		\$ 102,436
	Expenses		Expenses
Salaries-Faculty	\$ 83,015	Athletic Administration	\$ 255,717
Overtime	13,562	Athletic Trainer	40,000
Stipends	54,759	Athletics Housing	19,508
Salaries - Administrative	124,376	Basketball	356,590
Salaries - Classified Staff	21,669	Volleyball	231,516
PT Salaries - Classified Staff	2,114	Region 14 Tournament	61,163
Salaries - Service Staff	210	Total:	\$ 964,494
PT Salaries - Service Staff	761		
Salaries - Student Assistants	7,070	Net Revenues/(Expenses):	\$ (862,058)
Employer Medicare	4,254		
FICA	18,011		
Group Insurance-Staff	39,455		
State Retirement Match-Grants	24,551		
Athletic Officials	19,070		
Contract Service	77,228		
Supplies	42,810		
Food	8,606		
Insurance-Other	15,933		
Rental	-		
Institutional Memberships	6,175		
Other Cost	-		
Utilities - Electricity	13,192		
Utilities - Water/Sewer	6,316		
Travel	319		
Travel-Recruitment	18,421		
Travel-Student	121,773		
Scholarships (GT=T&F-Adult)	240,843		
Total:	\$ 964,494		
Net Revenues/(Expenses):	\$ (862,058)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
July-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 413,988	\$ (413,988) *
Advanced Technician Training	507,745	Advanced Technician Training	606,777	(99,032)
W&CD - Indust. Contract Training	202,193	W&CD - Indust. Contract Training	84,276	117,917
W&CD - Kids at College	48,153	W&CD - Kids at College	123,845	(75,692)
W&CD - Leisure Learning	36,493	W&CD - Leisure Learning	9,499	26,994
W&CD - Other Contract Training	166,622	W&CD - Other Contract Training	128,865	37,757
W&CD - Travel Program	5,805	W&CD - Travel Program	14,219	(8,414)
	<u>967,010</u>		<u>1,381,469</u>	<u>(414,459) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	135,349	(135,349) *
Fieldbus	33,100	Fieldbus	-	33,100
Industrial Open Enrollmen	55,425	Industrial Open Enrollmen	48,501	6,924
	<u>88,525</u>		<u>183,850</u>	<u>(95,325)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	140,736	(140,736) *
Healthcare Open Enrollmen	80,499	Healthcare Open Enrollmen	30,560	49,939
	<u>80,499</u>		<u>171,296</u>	<u>(90,797)</u>
Total Revenue	\$ <u>1,136,034</u>	Total Expenses	\$ <u>1,736,616</u>	\$ <u>(600,581)</u>

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 690,073
Academic Depts	1,136,034	1,046,543
Net Revenues/(Expenses)	<u>\$ 1,136,034</u>	<u>\$ 1,736,616</u>
Net Revenues/Expenses		\$ (600,581)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
July-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 343,000	CCAMPIS	\$ 382,897	\$ (39,897)
Direct Loans 2024	-	(4,372)	Direct Loans 2024	(4,372)	-
Direct Loans 2025	-	2,808,977	Direct Loans 2025	2,818,769	(9,792)
Ed Opportunity Center 2022-26	-	264,827	Ed Opportunity Center 2022-26	289,338	(24,511)
Federal Work Study 2024	-	-	Federal Work Study 2024	-	-
Federal Work Study 2025	-	292,906	Federal Work Study 2025	307,961	(15,055)
HCDE 2022	18,735	33,738	HCDE 2022	23,363	29,110
PELL - 2023	-	(82)	PELL - 2023	(82)	-
PELL - 2024	-	(1,725)	PELL - 2024	-	(1,725)
PELL - 2025	-	13,477,596	PELL - 2025	13,538,519	(60,923)
Perkins Administrative 2025	-	41,488	Perkins Administrative 2025	48,548	(7,060)
Perkins Guidance/Counsel 2025	-	126,879	Perkins Guidance/Counsel 2025	153,591	(26,712)
Perkins Instr Equipment 2025	-	247,268	Perkins Instr Equipment 2025	325,957	(78,689)
Perkins Prof Develop 2025	-	17,060	Perkins Prof Develop 2025	18,507	(1,447)
Perkins Spec Pops 2025	-	70,980	Perkins Spec Pops 2025	90,300	(19,320)
Perkins Upgrade Curr 2025	-	281,988	Perkins Upgrade Curr 2025	320,250	(38,262)
Perkins - Other 2025	-	86,570	Perkins - Other 2025	107,235	(20,666)
SAMSHA - Suicide Prevention	-	85,762	SAMSHA - Suicide Prevention	91,782	(6,020)
SEOG 2025	-	112,242	SEOG 2025	111,742	500
Small Business Develop 2024	-	36,867	Small Business Develop 2024	36,867	-
Small Business Develop 2025	-	-	Small Business Develop 2025	53,428	(53,428)
Student Support Serv 2020-2025	-	210,505	Student Support Serv 2020-2025	229,622	(19,117)
TCEQ Living Shorelines	-	60,423	TCEQ Living Shorelines	60,423	-
Title V Pathways 2019-2024	-	286,992	Title V Pathways 2019-2024	335,958	(48,966)
TWC Wagner PEYSER Texas Talent 2025	-	38,605	TWC Wagner PEYSER Texas Talent 2025	38,605	(0)
Total Revenues:	\$ 18,735	\$ 18,918,494	Total Expenses - All Purposes:	\$ 19,379,209	\$ (441,981)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
July-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ -	\$ 4,935	NSRP Regular FY2020-FY2021	\$ 4,935	\$ -
NSRP Regular FY2024	-	3,044	NSRP Regular FY2024	3,044	-
THECB SSAP	-	66,045	THECB SSAP	47,021	19,023
THECB True 2024-25 Grant	-	280,000	THECB True 2024-25 Grant	148,009	131,991
TEOG 2025	-	957,260	TEOG 2025	957,260	-
Texas Work Study Mentorship	-	84,543	Texas Work Study Mentorship	84,543	-
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	89,254	(89,254)
Total Revenues:	\$ -	\$ 1,395,826	Total Expenses	\$ 1,334,067	\$ 61,760

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
July-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 99,302	\$ 20,279	Chambers Speech Lab	\$ 20,279	\$ 99,302
Chicago Community Foundation	31,337	-	Chicago Community Foundation	31,337	-
CCPIW - Community College Partnership Initiative	64,993	21,000	CCPIW - Community College Partnership Initiative	15,942	70,051
Ed Opp Center Match	227	1,088	Ed Opp Center Match	1,088	227
Educate Texas Grant	365	582	Educate Texas Grant	582	365
Energy Venture Camp	11,306	44	Energy Venture Camp	44	11,306
Exxon Industrial Contribution	11,134	27,415	Exxon Industrial Contribution	27,415	11,134
Powell-Huntsville Scholarship	4,075	-	Powell-Huntsville Scholarship	-	4,075
Rodel Dual Enrollment 2025	33,383	115,711	Rodel Dual Enrollment 2025	86,174	62,921
SBDC Program Income 2024	19,000	106	SBDC Program Income 2024	839	18,267
SBDC LC Match 2024	-	-	SBDC LC Match 2024	-	-
SBDC Program Income 2025	49	-	SBDC Program Income 2025	1,150	(1,101)
Trellis Huntsville Scholarship	718	-	Trellis Huntsville Scholarship	-	718
Reimbursed by the Lee College Foundation on a quarterly basis:					
ExxonMobil Process Tech 2024	-	13,594	ExxonMobil Process Tech 2024	17,579	(3,985)
Exxon Soft Skills Curriculum	-	-	Exxon Soft Skills Curriculum	1,800	(1,800)
GTF -Pathways from Prison	-	87,532	GTF -Pathways from Prison	114,414	(26,882)
Student Basic Needs	-	7,500	Student Basic Needs	7,520	(20)
Trellis Pathways from Prison	-	41,961	Trellis Pathways from Prison	53,282	(11,321)
Student Resource and Advocacy Center (SRAC)	-	229,213	Student Resource and Advocacy Center (SRAC)	270,871	(41,658)
Texas Mutual Insurance Grant	-	25,377	Texas Mutual Insurance Grant	36,052	(10,675)
Total Revenues	\$ 275,889	\$ 591,400	Total Expenses	\$ 686,366	\$ 180,924

Lee College
Checks > \$25,000
Jul-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
7/2/2025	PEAK6 PARTNERS LLC	30,000.00	MAIN	Voided check/ correct amount \$ 3,640
7/8/2025	Harris County Auditor's Office	52,156.15	MAIN	Elections Final Cost
7/10/2025	Goose Creek Consolidated ISD	118,144.40	MAIN	FY Service Fees
7/10/2025	Talke USA, Inc	80,500.00	MAIN	Truck Purchases for McNair
7/15/2025	LLF Advisors Group Inc *	27,000.00	MAIN	Workforce Training
7/16/2025	Charlie's Plumbing, Inc.	81,129.63	CONST	Tech-Voc 1 2nd Floor Renovation
7/17/2025	M Scott Construction, INC*	546,866.56	MAIN	Cosmetology Renovation
7/29/2025	Monument Constructors Inc	89,867.50	MAIN	PAC Roof Replacement
7/29/2025	PBK*	51,280.40	MAIN	Campus Master Plan

Total Checks >\$25K from Operating/Construction \$ 1,076,944.64

Facility Projects - As of 7/31/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 188,037.85	\$ 34,492.15
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 45,230.26	\$ 24,769.74
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 1,802,267.81	\$ 1,514,324.04
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,087,963.55	\$ 600,036.45
Furniture & Equipment 2	FMG		2802100000	\$ 810,920.01	\$ -	\$ 810,920.01
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 542,354.24	\$ 3,440,145.76

LEE COLLEGE DISTRICT
7/31/2025

Fund Source	Par Value	6/30/2025	Net Additions/ (Withdrawals)	7/31/2025	Yield	Accrued Interest Earnings
Unrestricted						
JP Morgan Chase - Operating	\$ 1,151,354.93	\$ 1,874,508.63	\$ (723,153.70)	\$ 1,151,354.93		
Lonestar - General Fund	\$ 23,854,771.37	\$ 23,009,128.63	\$ 845,642.74	\$ 23,854,771.37	4.44%	\$ 95,642.74
US Bank - Operating	\$ 1,895,064.80	\$ 1,840,476.91	\$ 142.39	\$ 1,840,619.30	4.31%	\$ 159.96
Total Unrestricted Cash and Cash Equiv.	\$ 26,901,191.10	\$ 26,724,114.17	\$ 122,631.43	\$ 26,846,745.60		\$ 95,802.70
Restricted						
Lone Star - Board Reserves	\$ 74,998.15	\$ 74,716.47	\$ 281.68	\$ 74,998.15	4.44%	\$ 281.68
US Bank - Board Reserves	\$ 26,721,705.33	\$ 26,319,406.37	\$ 14,522.72	\$ 26,333,929.09	4.31%	\$ 228,788.36
Total Board Reserves	\$ 26,796,703.48	\$ 26,394,122.84	\$ 14,804.40	\$ 26,408,927.24		\$ 229,070.04
US Bank - Capital Asset Reserves	\$ 1,727,453.18	\$ 1,721,558.21	\$ 5,894.97	\$ 1,727,453.18	4.18%	\$ 6,130.45
US Bank - Insurance Reserves	\$ 3,169,377.52	\$ 3,121,277.59	\$ (17.26)	\$ 3,121,260.33	3.74%	\$ -
Lone Star - Insurance Reserves	\$ 31,405.66	\$ 31,287.71	\$ 117.95	\$ 31,405.66	4.44%	\$ 117.95
Chase - Construction	\$ 5,650.12	\$ 125,928.43	\$ (120,278.31)	\$ 5,650.12		\$ -
TexPool - Construction	\$ 4,517,771.15	\$ 4,589,156.85	\$ (71,385.70)	\$ 4,517,771.15	4.31%	\$ 16,614.30
TXFIT - Lost Revenue Funds	\$ 3,925,404.90	\$ 3,910,502.29	\$ 14,902.42	\$ 3,925,404.71	4.49%	\$ 14,902.42
Total Restricted Cash	\$ 40,173,766.01	\$ 39,893,833.92	\$ (155,961.53)	\$ 39,737,872.39		\$ 266,835.16
Total Cash (Restricted and Unrestricted)	\$ 67,074,957.11	\$ 66,617,948.09	\$ (33,330.10)	\$ 66,584,617.99		\$ 362,637.86
Land Held for Investment	\$ 11,939,799.00	\$ 11,939,799.00	\$ -	\$ 11,939,799.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 79,014,756.11	\$ 78,557,747.09	\$ (33,330.10)	\$ 78,524,416.99		\$ 362,637.86

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



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Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 6/30/2025 \$23,303,378.80
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.