

Monthly Financial Report

June 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: July 24, 2025
Subject: **June 30, 2025**

The monthly financial report for June 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$19.2 million as of the end of June 2025. The total revenues collected Year-to-Date are approximately \$3.3 million less than what was collected during the same period last year. This decrease in revenue occurred because state funding was not received in June, as it was in the previous year. A payment of \$5.4 million was expected on June 15th, but the Coordinating Board delayed the disbursement to address errors in formula calculations. Operating expenses through June 2025 are \$7 million higher than compared to the same period in June 2024.

Revenues

Year-to-date revenues are \$81.6 million with 51% from District Taxes, 21% from Tuition and Fees and 20% from State Appropriations. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$62.4 million dollars with 64% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of June 30, 2025, is approximately \$66.6 million. Of the cash balance, \$31.4 million is Operating Funds and Construction Funds; \$31.3 million in Board Reserves; and \$3.9 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
June-25**

REVENUES	FY 2025	Actual Month Jun-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,772,111	\$ (17,420)	\$ 4,824,308	\$ (947,803)	-16.42%
2 Tuition-Out of District	4,158,495	(53,498)	4,219,079	60,584	1.46%
3 Tuition-Non-Resident	436,644	1,709	393,576	(43,068)	-9.86%
4 Tuition -Dual Credit	1,602,045	(1,365)	2,354,934	752,889	47.00%
5 Tuition Waivers	(1,500,000)	(10,964)	(1,625,672)	(125,672)	8.38%
6 MyBooks Waivers	(300,000)	(33)	(231,456)	68,544	-22.85%
7 TPEG Transfers-Resident	(595,836)	4,995	(633,532)	(37,696)	6.33%
8 TPEG Transfers-Non-Resident	(26,199)	(6,739)	(55,477)	(29,278)	111.75%
9 Repeat Course Fee	158,950	1,360	152,200	(6,750)	-4.25%
10 Student Service Fees	265,000	(2,535)	250,718	(14,282)	-5.39%
11 Registration Fees	551,650	(3,600)	521,749	(29,901)	-5.42%
12 General Use Fee	2,013,065	(17,377)	1,814,452	(198,613)	-9.87%
13 myBooks Fees	2,037,000	(32,392)	2,815,097	778,097	38.20%
14 International Education Fee	21,750	(213)	20,609	(1,141)	-5.25%
15 Laboratory Fees	469,900	(4,395)	494,261	24,361	5.18%
16 Learning Technology Fee	542,600	(5,323)	515,220	(27,380)	-5.05%
17 Re-Entry Fee Huntsville	400,000	1,800	277,023	(122,977)	-30.74%
18 Student Telehealth Services	171,143	(900)	222,289	51,146	29.88%
19 Refund -Student Fees	-	-	681	681	0.00%
20 Other Student Fees	458,845	8,239	383,968	(74,877)	-16.32%
21 State Appropriations	21,781,837	-	21,781,837	0	0.00%
22 District Taxes - Maint. & Operations	36,877,639	230,894	36,604,208	(273,431)	-0.74%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	22,412	5,112,588	(302,306)	-5.58%
24 Workforce/CE Revenues	1,500,000	110,614	1,317,260	(182,740)	-12.18%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	-	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	79,049	1,740,378	(3,803)	-0.22%
27 Interest Income	2,240,803	230,248	2,768,779	527,976	23.56%
Total Revenues:	\$ 89,062,000	\$ 534,567	\$ 88,271,567	\$ (790,433)	-0.89%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
June-25**

Expenses	FY 2025	Actual June-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	1,218,781	13,738,502	242,066	1.73%
2 Salaries-Faculty PT/Overload	4,415,620	320,048	4,311,320	104,300	2.36%
3 Overtime	168,000	23,032	185,184	(17,184)	-10.23%
4 Stipends	996,310	79,609	1,055,558	(59,248)	-5.95%
5 Salaries-Administrative Support	12,959,051	1,029,063	12,444,131	514,920	3.97%
6 PT Salaries-Admin Support	218,125	10,678	141,982	76,143	34.91%
7 Salaries-Classified Staff	4,161,402	340,624	3,974,096	187,306	4.50%
8 PT Salaries-Classified Staff	1,220,168	87,654	909,150	311,018	25.49%
9 Salaries-Service Staff	3,098,765	239,758	3,056,333	42,432	1.37%
10 PT Salaries-Service Staff	295,914	17,567	165,886	130,028	43.94%
11 Salaries-Student Assistants	180,000	24,222	304,569	(124,569)	-69.20%
12 Employer Medicare	547,876	47,922	567,650	(19,774)	-3.61%
13 FICA	1,989,493	178,187	2,094,726	(105,233)	-5.29%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	317,216	3,908,300	9,805	0.25%
16 Workers Compensation	130,000	479	134,786	(4,786)	-3.68%
17 Educational Assistance	50,000	10,500	27,874	22,126	44.25%
18 Unemployment Compensation Ins	45,000	2,722	28,144	16,856	37.46%
19 State Retirement Match-Grants	1,385,323	98,853	1,218,374	166,949	12.05%
20 ORP Contributions (1.19%)	358,696	3,087	215,245	143,451	39.99%
21 Retirement-New Member Surcharge	75,000	6,498	102,735	(27,735)	-36.98%
22 Employee Assistance Plan	19,750	1,368	16,419	3,332	16.87%
23 Legal Fees	150,000	21,298	276,256	(126,256)	-84.17%
24 Contract Service	6,701,403	366,898	6,280,041	421,362	6.29%
25 Instruction Contract Service	614,500	(12,630)	414,023	200,477	32.62%
26 Equipment	1,198,129	205,001	1,516,823	(318,694)	-26.60%
27 Insurance	1,513,000	-	1,504,020	8,980	0.59%
28 Other Operating Expense	10,678,830	418,097	7,899,049	2,779,781	26.03%
29 Repairs/Maintenance	5,577,472	800,351	5,624,073	(46,601)	-0.84%
30 Travel/Professional Development	1,342,120	49,784	1,158,971	183,149	13.65%
31 Utilities	1,903,100	151,474	1,991,346	(88,246)	-4.64%
32 Contingency	1,000,000	-	-	1,000,000	100.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,320,517	58,233	4.22%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	486,197	(11,811)	-2.49%
37 Capital Lease - Energy Mgmnt Project	1,180,644	294,233	1,196,194	(15,550)	-1.32%
	\$ 89,062,000	\$ 6,352,373	\$ 83,398,474	\$ 5,663,526	6.36%
Net Revenues/(Expenses):					
	\$ -	\$ (5,817,806)	\$ 4,873,094		

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	406,492	190,122	(17,420)	(6,305)	6,855	4,824,308	5,772,111	(947,803)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	478,739	250,182	(53,498)	(9,029)	(1,593)	4,219,079	4,158,495	60,584
3 Tuition-Non-Resident	185,969	51,282	49,136	32,693	32,693	(3,004)	1,169	32,856	17,464	1,709	(3,744)	(3,019)	393,576	436,644	(43,068)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	136,488	25,023	(1,365)	(1,206)	(3,580)	2,354,934	1,602,045	752,889
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	377,084	(470,090)	(10,964)	(5,872)	21,223	(1,625,672)	(1,500,000)	(125,672)
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	1,584	(1,452)	132	(86,889)	64,845	(33)	2,709	(21,246)	(231,456)	(300,000)	68,544
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(13,925)	(93,326)	(11,282)	4,995	1,345	(1,374)	(633,532)	(595,836)	(37,696)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(70)	(1,971)	(1,048)	(6,739)	(8,934)	(15,886)	(55,477)	(29,278)	(26,199)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	14,195	12,155	1,360	(1,986)	(259)	152,200	158,950	(6,750)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	32,525	19,256	(2,535)	(691)	(104)	250,718	265,000	(14,282)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	70,973	43,000	(3,600)	(1,444)	(280)	521,749	551,650	(29,901)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	192,417	102,080	(17,377)	(4,083)	(446)	1,814,452	2,013,065	(198,613)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	23,736	208,578	72,472	(32,392)	(25,945)	(26,723)	2,815,097	2,037,000	778,097
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,844	1,721	(213)	(61)	(8)	20,609	21,750	(1,141)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	39,091	17,916	(4,395)	(404)	4	494,261	469,900	24,361
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	71,105	43,015	(5,323)	(1,523)	(204)	515,220	542,600	(27,380)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	6,930	2,520	1,800	(181)	724	277,023	400,000	(122,977)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	23,613	11,950	(900)	(337)	(62)	222,289	171,143	51,146
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	15,684	14,625	8,239	5,345	6,797	383,968	458,845	(74,877)
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	-	5,408,011	-	21,781,837	21,781,837	0
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	39,088	171,313	230,894	111,208	139,543	36,604,208	36,877,639	(273,431)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	4,311	24,777	22,412	15,454	13,504	5,414,894	5,414,894	(302,306)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	156,627	192,801	110,614	152,649	267,782	1,317,260	1,500,000	(182,740)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	52,936	143,832	106,932	79,746	399,788	241,080	144,862	79,049	71,518	233,923	1,740,378	1,744,181	(3,803)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	466,395	164,590	230,248	157,451	202,186	2,768,779	2,240,803	527,976
Total Revenues:	7,597,981	13,378,496	2,672,977	12,291,083	22,765,775	16,834,274	1,585,819	2,834,927	1,104,267	534,567	5,853,944	817,456	88,271,567	89,062,000	(790,433)
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,128,675	1,127,747	1,233,217	1,218,781	1,169,548	1,181,895	13,738,502	13,980,568	242,066
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	458,010	492,282	300,157	320,048	316,548	248,356	4,311,320	4,415,620	104,300
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	25,439	17,669	12,847	23,032	8,550	21,152	185,184	168,000	(17,184)
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	101,211	94,124	96,054	79,609	87,677	90,776	1,055,558	996,310	(59,248)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,023,988	1,024,153	1,029,063	1,116,915	1,184,305	12,444,131	12,959,051	514,920
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	9,919	8,666	7,629	10,678	28,002	16,977	141,982	218,125	76,143
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	330,165	332,313	340,624	357,754	358,857	3,974,096	4,161,402	187,306
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	77,868	75,438	87,654	102,177	48,934	909,150	1,220,168	311,018
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,394	244,066	239,758	271,829	271,345	3,056,333	3,098,765	42,432
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	11,505	12,150	17,567	21,791	10,558	165,886	295,914	130,028
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,865	35,630	33,241	24,222	9,709	9,753	304,569	180,000	(124,569)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	48,965	47,552	47,922	45,373	48,648	567,650	547,876	(19,774)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	182,054	182,579	178,187	165,041	167,353	2,094,726	1,989,493	(105,233)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,415	307,630	314,343	312,139	319,223	317,216	306,350	611,049	3,908,300	3,918,105	9,805
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	-	-	479	3,743	14,578	134,786	130,000	(4,786)
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	-	10,500	-	6,874	27,874	50,000	22,126
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	-	2,722	-	-	28,144	45,000	16,856
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	100,998	98,459	98,853	118,607	131,991	1,218,374	1,385,323	166,949
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	17,354	17,887	3,087	30,217	29,741	215,245	358,696	143,451
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	8,091	11,134	9,675	6,498	4,163	4,107	102,735	75,000	(27,735)	(27,735)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,419	19,750	3,332
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	42,133	63,473	21,298	12,500	16,500	276,256	150,000	(126,256)
24 Contract Service	983,966	804,557	257,299	473,936	494,553	707,829	374,589	564,185	358,161	366,898	360,506	533,561	6,280,041	6,701,403	421,362
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	10,245	187,000	13,820	(12,630)	3,489	-	414,023	614,500	200,477
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	47,156	265,857	205,001	270,807	418,057	1,516,823	1,198,129	(318,694)
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	963,463	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	456,119	855,651	361,575	510,173	620,249	418,097	390,666	591,015	7,899,049	10,678,830	2,779,781
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	561,216	445,790	323,084	159,816	800,351	585,559	1,494,955	5,624,073	5,577,472	(46,601)
30 Travel/Professional Development	68,933	121,579	117,218	84,839	51,230	106,339	158,438	122,723	93,339	49,784	80,647	103,901	1,558,971	1,342,120	183,149
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,096	157,343	143,576	151,474	287,703	192,793	1,991,346	1,903,100	(88,246)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	16,098	653,794	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	10,503	236,584	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	644	-	294,233	663	-	1,196,194	1,180,644	(15,550)
Total Expenses:	7,024,070	6,462,096	5,916,217	6,034,976	5,331,868	7,392,887	6,024,823	6,101,491	5,766,300.58	6,352,373	8,246,354	12,745,018	83,398,474	89,062,000	5,663,526
Net Revenues/(Expenses):	573,911	6,916,401	(3,243,240)	6,256,107	17,433,907	9,441,38									

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,651,056	4,841,177	4,823,757	4,817,453	4,824,308	5,772,111	(947,803)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	4,033,019	4,283,200	4,229,702	4,220,673	4,219,079	4,158,495	60,584
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	388,311	381,167	398,631	400,340	396,596	393,576	436,644	(43,068)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,336,062	2,361,085	2,359,720	2,358,513	2,354,934	1,602,045	752,889
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,159,969)	(1,630,059)	(1,641,023)	(1,646,895)	(1,625,672)	(1,500,000)	(125,672)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(277,431)	(212,586)	(212,619)	(209,910)	(231,456)	(300,000)	68,544
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(533,889)	(627,215)	(638,497)	(633,502)	(632,157)	(633,532)	(595,836)	(37,696)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(20,899)	(28,870)	(23,918)	(30,657)	(28,592)	(55,477)	(26,199)	(29,278)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,930	153,085	154,445	152,459	152,200	158,950	(6,750)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	234,791	254,048	251,513	250,822	250,718	265,000	(14,282)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	484,073	527,073	523,473	522,029	521,749	551,650	(29,901)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,734,278	1,836,358	1,818,981	1,814,898	1,814,452	2,013,065	(198,613)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,827,685	2,900,157	2,867,765	2,841,820	2,815,097	2,037,000	778,097
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,326	19,170	20,891	20,678	20,617	20,609	21,750	(1,141)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,409	481,140	499,056	494,661	494,257	494,261	469,900	24,361
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	479,255	522,270	516,948	515,424	515,220	542,600	(27,380)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	272,160	274,680	276,480	276,299	277,023	400,000	(122,977)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	211,638	223,588	222,688	222,351	222,289	171,143	51,146
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	348,963	363,588	371,827	377,171	383,968	458,845	(74,877)
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	16,373,826	21,781,837	21,781,837	21,781,837	0
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	35,951,250	36,122,562	36,353,457	36,464,665	36,604,208	36,877,639	(273,431)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,032,131	5,036,442	5,099,084	5,083,630	5,099,084	5,112,588	5,414,894	(302,306)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	593,414	786,215	896,829	1,049,478	1,317,260	1,500,000	(182,740)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	239,648	383,480	490,411	570,158	969,946	1,211,026	1,355,888	1,434,937	1,506,455	1,740,378	1,744,181	(3,803)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	2,014,303	2,178,893	2,409,141	2,566,593	2,768,779	2,240,803	527,976
Total Revenues:	7,597,981	20,976,427	23,649,454	35,940,537	58,706,313	75,540,587	77,126,406	79,961,333	81,065,600	81,600,167	87,544,111	88,271,567	89,062,000	(790,432.74)
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,314	8,935,061	10,168,278	11,387,059	12,556,607	13,738,502	13,980,568	242,066
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,929	3,126,210	3,426,368	3,746,416	4,062,964	4,311,320	4,415,620	104,300
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	119,603	132,450	155,482	164,032	185,184	168,000	(17,184)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	701,441	797,495	877,104	964,781	1,055,558	996,310	(59,248)
5 Salaries-Administrative Support	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,089,695	9,113,848	10,142,911	11,259,826	12,444,131	12,959,051	514,920
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	78,695	86,324	97,002	125,005	141,982	218,125	76,143
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,584,548	2,916,861	3,257,485	3,615,239	3,974,096	4,161,402	187,306
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	594,946	670,385	758,039	860,216	909,150	1,220,168	311,018
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,334	2,273,401	2,513,159	2,784,988	3,056,333	3,098,765	42,432
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	103,821	115,970	133,538	155,328	165,886	295,914	130,028
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	192,013	227,643	260,884	285,106	294,815	304,569	180,000	(124,569)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	378,154	425,706	473,629	519,002	567,650	547,876	(19,774)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,401,567	1,584,146	1,762,333	1,927,374	2,094,726	1,989,493	(105,233)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,420,350	1,727,979	2,042,322	2,354,461	2,673,904	2,991,120	3,297,470	3,908,519	3,918,105	9,586
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	115,987	115,987	116,466	120,209	134,786	130,000	(4,786)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	10,500	21,000	21,000	27,874	50,000	22,126
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	11,796	14,518	28,144	28,144	45,000	16,856
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	770,463	868,922	967,775	1,086,383	1,218,374	1,385,323	166,949
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	134,313	152,200	155,287	185,504	215,245	358,696	143,451
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	78,292	87,967	94,465	98,628	102,735	75,000	(27,735)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,683	15,051	16,419	19,750	3,332
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	162,486	225,958	247,256	259,756	276,256	150,000	(126,256)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,311	3,722,141	4,096,730	4,660,915	5,019,076	5,385,975	5,746,481	6,280,041	6,701,403	421,362
25 Instruction Contract Service	2,255	3,295	5,175	206,515	212,099	222,344	409,344	423,164	410,534	414,023	414,023	414,023	614,500	200,477
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	309,944	357,100	622,958	827,959	1,098,766	1,516,823	1,198,129	(318,694)
27 Insurance	514,046	526,841	526,841	526,841	519,535	522,202	540,558	540,558	540,558	540,558	540,558	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,511,623	5,007,274	5,368,850	5,879,023	6,499,271	6,917,368	7,308,034	7,899,049	10,678,830	2,779,781
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,814,516	2,260,306	2,583,390	2,743,207	3,543,558	4,129,117	5,624,073	5,577,472	(46,601)
30 Travel/Professional Development	68,933	190,512	307,730	392,570	443,799	550,139	708,577	831,300	974,639	974,423	1,055,070	1,158,971	1,342,120	183,149
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,058,458	1,215,801	1,359,376	1,510,850	1,798,553	1,991,346	1,903,100	(88,246)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	650,625	650,625	650,625	650,625	666,723	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	239,111	239,111	239,111	239,111	249,614	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	606,789</								

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

June-25

Other Student Fees		
104000	Accuplacer Fees	\$ -
104820	Background Check Fee	-
103950	Commercial Driver Lic Test	-
104100	Installment Fees	2,625
104101	Late Installment Fees	1,920
104800	Library Fines	-
103960	MACS Certificate Fee	-
104004	NCLEX Test for Nursing	(500)
104500	Schedule Change Fees	-
103930	ServSafe Fee	-
103901	Technology Fee-HC/LC	1,300
104003	Testing Center Fees	200
104750	Transcript Fees	1,749
104002	TSI Assessment Test Fee	945
103920	VIG Test Fee	-
Total		\$ 8,239

Other Revenues		
109300	Campus Store Sales	\$ 580
107010	Duplicate Receipts	30
109200	Café 34 - Food Sales	13,322
103604	Housing	-
105990	Misc Income	1,803
105990	Misc Income - REBATES	12,977
105990	Misc Income-Shared Positions	21,821
105990	Misc Income-TDCJ	-
107110	Rental Fees-Campus Facilities	27,475
108200	Returned Check Fees	360
108100	Sales and Services-Cosmetology	737
108350	Sales-Cash Sales	-
108300	Sales-Discounts	(56)
108350	Sales - Used Books	-
Total:		\$ 79,049

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
June-25

Other Operating Expenses		
138200	Advertising	\$ 32,999
125400	Audit Fees	30,250
138100	Cash Overage/Shortage	(7)
138600	CE-TEST/BOOKS	6,119
160300	CGS-Print Shop	4,414
131100	Classroom Supplies	55,012
131190	Computerized Testing	(3,373) ¹
160250	Cost of Goods - Book Store	84,944
160360	Cost of Goods - Food	2,672
160380	Cost of Goods - Nonfood	527
180600	Emergency Aid - Students	4,366
131120	Food	1,635
138300	Institutional Memberships	22,080
150900	Library Books	21,504
150910	Library Periodicals	7,000
150920	Library-Electronic Database	1,539
138500	Other Cost (Finance Services)	10,819
138210	Promotional Items	11,115
138250	Public Relations	11,515
136550	Rentals	3,444
180100	Scholarships	(78,288) ²
138503	Student Activities	37
131000	Supplies	103,827
133500	Supplies-Gasoline & Diesel	12,222
125200	Tax Appraisal District	(13,797) ³
131140	TDC Contract Supplies	73,535
138320	Web Subscription	11,986
Total Operating Expense		\$ 418,097

¹ Negative amount due to timing difference between when testing fees were collected and when payments for the actual tests were made.

² Negative due to the Delayed Pell for Huntsville. Scholarships were reclassified to TEOG.

³ Adjustment for Tax Appraisal fees for Chambers County

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
June-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	\$ 27,636	Region 14 Tournament	\$ 27,636
Student Service Fees	\$ 251,513	Student Service Fees	\$ 251,513
Books and Classroom Materials	\$ 2,655,146	Bookstore	\$ 2,655,146
Campus Store	\$ 28,267	Campus Store	\$ 28,267
Sales-Cash Sales	\$ 10	Arena Concessions	\$ 24,568
Food Sales	\$ 282,783	Café 34-Food Service	\$ 257,990
Commissions-Vending	\$ 32,429	Vending Machines	\$ 32,429
Sales-Discounts	\$ (236)		
Returned Check Fees	\$ 1,470	Insufficient Checks	\$ 1,470
Rental Fees-Campus Facilities	\$ 29,950	Facility and Event Mgmt	\$ 29,950
Total:	\$ 3,383,768.37	Total:	\$ 3,383,768.37
	Expenses		Expenses
Salaries-Faculty	\$ 75,478	Athletic Administration	\$ 237,703
Salaries-Faculty PT/Overload	-	Athletic Trainer	40,000
Overtime	15,050	Athletics Housing	19,086
Stipends	53,800	Basketball	334,082
Salaries-Administrative	317,087	Volleyball	217,973
PT Salaries-Administrative	-	Region 14 Tournament	61,163
Salaries-Classified Staff	18,259	Student Activities	205,511
PT Salaries-Classified Staff	64,612	Cheerleaders	36,798
Salaries-Service Staff	108,602	Navigator Drumline	86,268
PT Salaries-Service Staff	15,671		
Salaries-Student Assistants	44,062	Bookstore	1,790,629
Employer Medicare	9,508	Campus Store	32,566
FICA	35,214		
Group Insurance-Staff	86,133		
State Retirement Match-Grants	48,497		
Athletic Officials	19,070	Café 34-Food Service	388,293
Contract Service	88,822	Arena Concessions	11,842
Supplies	72,029		
Classroom Supplies	27,152	Vocational Scholarships	4,450
Food	13,361	Theatre Arts Scholarships	-
Non-Capitalized Equip.	3,189		
Supplies - Gasoline & Diesel	-	Facility and Event Mgmt	2,895
Insurance-Other	15,933	Institutional Public Relation	88,192
Repairs/Maintenance	-	Total:	\$ 3,557,452
Cash Overage/Shortage	(27)	Net Revenues/(Expenses):	\$ (173,683)
Public Relations	27,720		
Institutional Memberships	7,990		
Student Activities	43,279		
Utilities-Electricity	13,192		
Utilities-Water/Sewage/Refuge	5,894		
Travel - Teaching Sites	864		
Travel	2,196		
Travel-Recruitment	12,519		
Travel-Professional Developmen	4,541		
Travel-Student	134,042		
Equipment	76,111		
Cost of Goods Sold - Bookstore	1,637,804		
Cost of Goods Sold - Food	135,805		
Cost of Goods Sold - Nonfood	11,683		
Scholarships	312,307		
Total:	\$ 3,557,452		
Net Revenues/(Expenses):	\$ (173,683)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
June-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
Athletic Housing	\$ 74,800	Athletics Housing	\$ 74,800
Region 14 Tournament	27,636	Region 14 Tournament	27,636
Total:	\$ 102,436		\$ 102,436
	Expenses		Expenses
Salaries-Faculty	\$ 75,478	Athletic Administration	\$ 237,703
Overtime	13,562	Athletic Trainer	40,000
Stipends	50,101	Athletics Housing	19,086
Salaries - Administrative	113,315	Basketball	334,082
Salaries - Classified Staff	18,259	Volleyball	217,973
PT Salaries - Classified Staff	2,114	Region 14 Tournament	61,163
Salaries - Service Staff	210	Total:	\$ 910,008
PT Salaries - Service Staff	761		
Salaries - Student Assistants	7,070	Net Revenues/(Expenses):	\$ (807,572)
Employer Medicare	3,878		
FICA	16,403		
Group Insurance-Staff	35,599		
State Retirement Match-Grants	22,351		
Athletic Officials	19,070		
Contract Service	77,228		
Supplies	38,392		
Food	8,606		
Insurance-Other	15,933		
Institutional Memberships	6,175		
Utilities - Electricity	13,192		
Utilities - Water/Sewer	5,894		
Travel	319		
Travel-Recruitment	12,519		
Travel-Student	121,222		
Scholarships (GT=T&F-Adult)	232,357		
Total:	\$ 910,008		
Net Revenues/(Expenses):	\$ (807,572)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
June-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 376,996	\$ (376,996) *
Advanced Technician Training	348,745	Advanced Technician Training	546,943	(198,198)
W&CD - Indust. Contract Training	182,628	W&CD - Indust. Contract Training	70,560	112,068
W&CD - Kids at College	58,868	W&CD - Kids at College	97,551	(38,683)
W&CD - Leisure Learning	31,409	W&CD - Leisure Learning	8,444	22,965
W&CD - Other Contract Training	128,408	W&CD - Other Contract Training	113,763	14,645
W&CD - Travel Program	5,805	W&CD - Travel Program	14,219	(8,414)
	<u>755,863</u>		<u>1,228,476</u>	<u>(472,613) **</u>
Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	124,365	(124,365) *
Fieldbus	30,615	Fieldbus	-	30,615
Industrial Open Enrollmen	56,415	Industrial Open Enrollmen	41,676	14,739
	<u>87,030</u>		<u>166,041</u>	<u>(79,011)</u>
Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	127,942	(127,942) *
Healthcare Open Enrollmen	53,937	Healthcare Open Enrollmen	29,589	24,347
	<u>53,937</u>		<u>157,531</u>	<u>(103,594)</u>
Total Revenue	\$ 896,829	Total Expenses	\$ 1,552,047	\$ (655,218)

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 629,302
Academic Depts	896,829	922,745
Net Revenues/(Expenses)	<u>\$ 896,829</u>	<u>\$ 1,552,047</u>
Net Revenues/Expenses		\$ (655,218)

* Administrative programs will not have a revenue source.

** Billing takes place after services are provided by WF

LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
June-25

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals. Federal Programs work on a reimbursement basis.

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 316,099	CCAMPIS	\$ 339,335	\$ (23,236)
Direct Loans 2024	-	(4,372)	Direct Loans 2024	(4,372)	-
Direct Loans 2025	-	2,728,113	Direct Loans 2025	2,829,864	(101,751)
Ed Opportunity Center 2022-26	-	238,355	Ed Opportunity Center 2022-26	262,866	(24,511)
Federal Work Study 2024	-	-	Federal Work Study 2024	-	-
Federal Work Study 2025	-	268,752	Federal Work Study 2025	294,197	(25,445)
HCDE 2022	20,707	21,141	HCDE 2022	23,454	18,393
PELL - 2023	-	(82)	PELL - 2023	(82)	-
PELL - 2024	-	(1,725)	PELL - 2024	-	(1,725)
PELL - 2025	-	13,137,000	PELL - 2025	13,345,292	(208,292)
Perkins Administrative 2025	-	41,488	Perkins Administrative 2025	41,488	(0)
Perkins Guidance/Counsel 2025	-	126,879	Perkins Guidance/Counsel 2025	140,240	(13,361)
Perkins Instr Equipment 2025	-	247,268	Perkins Instr Equipment 2025	323,373	(76,105)
Perkins Prof Develop 2025	-	17,060	Perkins Prof Develop 2025	18,667	(1,607)
Perkins Spec Pops 2025	-	70,980	Perkins Spec Pops 2025	78,312	(7,333)
Perkins Upgrade Curr 2025	-	281,988	Perkins Upgrade Curr 2025	305,315	(23,327)
Perkins - Other 2025	-	86,570	Perkins - Other 2025	99,165	(12,595)
SAMSHA - Suicide Prevention	-	71,424	SAMSHA - Suicide Prevention	83,203	(11,779)
SEOG 2025	-	111,992	SEOG 2025	111,992	-
Small Business Develop 2024	-	36,867	Small Business Develop 2024	36,867	-
Small Business Develop 2025	-	-	Small Business Develop 2025	43,684	(43,684)
Student Support Serv 2020-2025	-	183,802	Student Support Serv 2020-2025	205,169	(21,366)
TCEQ Living Shorelines	-	6,488	TCEQ Living Shorelines	59,063	(52,575)
Title V Pathways 2019-2024	-	246,790	Title V Pathways 2019-2024	286,992	(40,203)
TWC Wagner PEYSER Texas Talent 2025	-	38,605	TWC Wagner PEYSER Texas Talent 2025	38,605	(0)
Total Revenues:	\$ 20,707	\$ 18,271,482	Total Expenses - All Purposes:	\$ 18,962,689	\$ (670,501)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
June-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ 33	\$ 4,902	NSRP Regular FY2020-FY2021	\$ 4,935	\$ -
NSRP Regular FY2024	1,420	1,624	NSRP Regular FY2024	3,044	-
THECB SSAP	-	66,045	THECB SSAP	41,856	24,189
THECB True 2024-25 Grant	-	140,000	THECB True 2024-25 Grant	75,874	64,126
TEOG 2025	-	934,895	TEOG 2025	934,173	722
Texas Work Study Mentorship	-	78,544	Texas Work Study Mentorship	92,509	(13,965)
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	89,254	(89,254)
Total Revenues:	\$ 1,453	\$ 1,226,009	Total Expenses	\$ 1,241,645	\$ (14,183)

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
June-25**

NOTE: No Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 112,200	\$ 7,381	Chambers Speech Lab	\$ 17,225	\$ 102,356
Chicago Community Foundation	31,337	-	Chicago Community Foundation	31,337	-
CCPIW - Community College Partnership Initiative	64,993	18,000	CCPIW - Community College Partnership Initiative	15,942	67,051
Ed Opp Center Match	588	726	Ed Opp Center Match	689	626
Educate Texas Grant	795	152	Educate Texas Grant	582	365
Energy Venture Camp	11,306	44	Energy Venture Camp	44	11,306
Exxon Industrial Contribution	11,134	27,415	Exxon Industrial Contribution	27,415	11,134
Powell-Huntsville Scholarship	4,075	-	Powell-Huntsville Scholarship	-	4,075
Rodel Dual Enrollment 2025	33,383	115,711	Rodel Dual Enrollment 2025	69,616	79,479
SBDC Program Income 2024	19,000	106	SBDC Program Income 2024	839	18,267
SBDC LC Match 2024	49	-	SBDC LC Match 2024	-	-
SBDC Program Income 2025	-	-	SBDC Program Income 2025	2,474	(2,474)
Trellis Huntsville Scholarship	718	-	Trellis Huntsville Scholarship	-	718
<u>Reimbursed by the Lee College Foundation on a quarterly basis:</u>					
ExxonMobil Process Tech 2024	-	13,594	ExxonMobil Process Tech 2024	17,579	(3,985)
Exxon Soft Skills Curriculum	-	-	Exxon Soft Skills Curriculum	1,800	(1,800)
GTF -Pathways from Prison	-	87,532	GTF -Pathways from Prison	107,851	(20,319)
Student Basic Needs	-	7,500	Student Basic Needs	7,520	(20)
Trellis Pathways from Prison	-	41,961	Trellis Pathways from Prison	43,711	(1,750)
Student Resource and Advocacy Center (SRAC)	-	229,213	Student Resource and Advocacy Center (SRAC)	232,595	(3,382)
Texas Mutual Insurance Grant	-	7,516	Texas Mutual Insurance Grant	28,019	(20,503)
Total Revenues	\$ 289,579	\$ 556,850	Total Expenses	\$ 605,237	\$ 241,143

Lee College
Checks > \$25,000
Jun-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
6/3/2025	EBSCO Information Services*	49,000.00	MAIN	Online Library Services
6/3/2025	Sitek Omni Services, LLC*	25,800.00	MAIN	Omni-Sheetrock/Ceiling Plaster Removal - Huddle Bldg.
6/3/2025	Technical Laboratory Systems Inc	43,114.00	MAIN	Multiple Invoices - Fired Heater Model, Water Tube Boiler Model for McNair
6/5/2025	Charlie's Plumbing, Inc.	35,330.40	MAIN	Plumbing Repairs - Tech Voc 1 Bldg
6/5/2025	DataVox Inc*	65,982.88	MAIN	HY Flex Classrom - McNair
6/5/2025	Government Leasing and Finance Inc	293,221.25	MAIN	Refinance JCI EPA
6/5/2025	Jones/DBR Engineering Company, LLC	54,000.00	MAIN	Engineering Service for Generator
6/5/2025	M Scott Construction, INC*	466,830.00	MAIN	Cosmetology Renovation
6/5/2025	Oracle America Inc	46,751.06	MAIN	PeopleSoft License/Support
6/5/2025	Pearson Education Inc*	40,587.01	MAIN	Books for Huntsville
6/9/2025	AXIS BUILDERS, LLC*	69,966.00	CONST	ADA
6/9/2025	Furniture Marketing Group, Inc.	177,098.58	CONST	Multiple Furniture Purchases
6/17/2025	Arcadis Inc.	46,137.40	MAIN	Cosmo Renovation (Lost Revenue)
6/17/2025	Whitleypenn*	30,250.00	MAIN	Auditors
6/24/2025	ATLO Software LLC *	40,500.00	MAIN	Computers w/ internet access for Prisons
6/24/2025	CENGAGE Learning Inc----*	31,399.62	MAIN	Books for Bookstore
6/24/2025	DataVox Inc*	81,988.03	MAIN	Equipment Upgrades to Wireless Network
6/24/2025	Generocity Services Inc *	106,804.29	MAIN	Gray Science Bldg & Moler Hall Renovation
6/24/2025	Silsbee Ford & Silsbee Toyota	40,690.25	MAIN	Purchase of F150 Truck
6/24/2025	The Rios Group, Inc.	170,500.00	MAIN	Utility Service between Main and Meter/Cleanout
6/25/2025	TXU Energy Retail Company LLC	91,561.82	MAIN	Utilities
6/26/2025	Collinsworth Day Enterprises LLC	59,950.00	MAIN	Replace Transformer - Tucker Hall
6/26/2025	Monument Constructors Inc	179,735.00	MAIN	Roof System Project
6/26/2025	Pearson Education Inc*	41,322.56	MAIN	Books for Huntsville
6/27/2025	Furniture Marketing Group, Inc.	109,698.15	CONST	Furniture - Bonner Hall

Total Checks >\$25K from Operating/Construction \$ 2,398,218.30

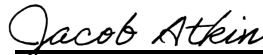
Facility Projects - As of 6/30/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 178,024.00	\$ 44,506.00
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 44,868.10	\$ 25,131.90
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,316,591.85	\$ 1,255,401.25	\$ 2,061,190.60
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 1,087,963.55	\$ 600,036.45
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 451,512.33	\$ 3,530,987.67

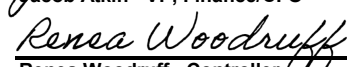
LEE COLLEGE DISTRICT
6/30/2025

Fund Source	Par Value	5/31/2025	Net Additions/ (Withdrawals)	6/30/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,874,508.63	\$ 1,149,688.41	\$ 724,820.22	\$ 1,874,508.63		
Lonestar - General Fund	\$ 23,009,128.63	\$ 26,991,121.61	\$ (3,981,992.98)	\$ 23,009,128.63	4.47%	\$ 93,007.02
US Bank - Operating	\$ 1,894,922.41	\$ 1,840,329.56	\$ 147.35	\$ 1,840,476.91	4.47%	\$ 154.14
Total Unrestricted Cash and Cash Equiv.	\$ 26,778,559.67	\$ 29,981,139.58	\$ (3,257,025.41)	\$ 26,724,114.17		\$ 93,161.16
Restricted						
Lone Star - Board Reserves	\$ 74,716.47	\$ 74,445.14	\$ 271.33	\$ 74,716.47	4.47%	\$ 271.33
US Bank - Board Reserves	\$ 26,618,915.42	\$ 26,242,590.60	\$ 76,815.77	\$ 26,319,406.37	4.31%	\$ 159,443.96
Total Board Reserves	\$ 26,693,631.89	\$ 26,317,035.74	\$ 77,087.10	\$ 26,394,122.84		\$ 159,715.29
US Bank - Capital Asset Reserves	\$ 1,721,558.21	\$ 1,715,475.71	\$ 6,082.50	\$ 1,721,558.21	4.23%	\$ 5,905.73
US Bank - Insurance Reserves	\$ 3,169,394.78	\$ 3,101,922.02	\$ 19,355.57	\$ 3,121,277.59	3.77%	\$ -
Lone Star - Insurance Reserves	\$ 31,287.71	\$ 31,174.09	\$ 113.62	\$ 31,287.71	4.47%	\$ 113.62
Chase - Construction	\$ 125,928.43	\$ 4,993.01	\$ 120,935.42	\$ 125,928.43		\$ -
TexPool - Construction	\$ 4,589,156.85	\$ 5,623,737.14	\$ (1,034,580.29)	\$ 4,589,156.85	4.30%	\$ 18,012.76
TXFIT - Lost Revenue Funds	\$ 3,910,502.48	\$ 4,334,939.55	\$ (424,437.26)	\$ 3,910,502.29	4.47%	\$ 15,169.69
Total Restricted Cash	\$ 40,241,460.35	\$ 41,129,277.26	\$ (1,235,443.34)	\$ 39,893,833.92		\$ 198,917.09
Total Cash (Restricted and Unrestricted)	\$ 67,020,020.02	\$ 71,110,416.84	\$ (4,492,468.75)	\$ 66,617,948.09		\$ 292,078.25
Land Held for Investment	\$ 11,939,799.00	\$ 11,939,799.00	\$ -	\$ 11,939,799.00		
Total Cash & Investments (Restricted and Unrestricted)	\$ 78,959,819.02	\$ 83,050,215.84	\$ (4,492,468.75)	\$ 78,557,747.09		\$ 292,078.25

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:



 Jacob Atkin - VP, Finance/CFO


 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
 Lee College Foundation; Cash and Investments Market Value as of 4/30/2025 \$21,713,452.47
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.