

# **Monthly Financial Report**

**May 2025**





# Lee College District

## Monthly Financial Report

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# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Jacob Atkin/Renea Woodruff  
Date: June 25, 2025  
Subject: **May 31, 2025**

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The monthly financial report for May 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$25.1 million as of the end of May 2025. The total revenues collected Year-to-Date are approximately \$1.8 million more than what was collected during the same period last year. Operating expenses through May 2025 are \$6 million higher than compared to the same period in May 2024.

## **Revenues**

Year-to-date revenues are \$81.1 million with 51% from District Taxes, 21% from Tuition and Fees and 20% from State Appropriations. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

## **Expenses**

Year-to-date expenses came in at \$56 million dollars with 64% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance as of May 31, 2025, is approximately \$71.1 million. Of the cash balance, \$35.6 million is Operating Funds and Construction Funds; \$31.2 million in Board Reserves; and \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
May-25**

REVENUES	FY 2025	Actual Month May-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,772,111	\$ 190,122	\$ 4,844,056	\$ (928,055)	-16.08%
2 Tuition-Out of District	4,158,495	250,181.55	4,205,961	47,466	1.14%
3 Tuition-Non-Resident	436,644	17,464.00	387,474	(49,170)	-11.26%
4 Tuition -Dual Credit	1,602,045	25,022.80	2,357,779	755,734	47.17%
5 Tuition Waivers	(1,500,000)	(470,090.00)	(1,586,810)	(86,810)	5.79%
6 MyBooks Waivers	(300,000)	64,845.00	(266,693)	33,307	-11.10%
7 TPEG Transfers-Resident	(595,836)	285.84	(611,914)	(16,078)	2.70%
8 TPEG Transfers-Non-Resident	(26,199)	(12,615.93)	(84,559)	(58,360)	222.76%
9 Repeat Course Fee	158,950	12,155.00	148,077	(10,873)	-6.84%
10 Student Service Fees	265,000	19,256.10	250,036	(14,964)	-5.65%
11 Registration Fees	551,650	43,000.00	519,683	(31,967)	-5.79%
12 General Use Fee	2,013,065	102,079.75	1,809,317	(203,748)	-10.12%
13 myBooks Fees	2,037,000	72,471.74	2,821,544	784,544	38.51%
14 International Education Fee	21,750	1,720.60	20,552	(1,198)	-5.51%
15 Laboratory Fees	469,900	17,916.00	493,142	23,242	4.95%
16 Learning Technology Fee	542,600	43,015.00	513,821	(28,779)	-5.30%
17 Re-Entry Fee Huntsville	400,000	2,520.00	276,491	(123,509)	-30.88%
18 Student Telehealth Services	171,143	11,950.00	221,668	50,525	29.52%
19 Refund -Student Fees	0	-	681	681	0.00%
20 Other Student Fees	458,845	14,625.21	390,462	(68,383)	-14.90%
21 State Appropriations	21,781,837	-	21,819,285	37,448	0.17%
22 District Taxes - Maint. & Operations	36,877,639	171,312.58	36,467,668	(409,971)	-1.11%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	24,776.58	5,096,676	(318,218)	-5.88%
24 Workforce/CE Revenues	1,500,000	192,801.48	1,399,424	(100,576)	-6.71%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	-	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	130,690.39	1,846,602	102,421	5.87%
27 Interest Income	2,240,803	164,590.11	2,722,301	481,498	21.49%
<b>Total Revenues:</b>	<b>\$ 89,062,000</b>	<b>\$ 1,090,095</b>	<b>\$ 88,295,214</b>	<b>\$ (766,786)</b>	<b>-0.86%</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
May-25**

Expenses	FY 2025	Actual May-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,233,217	\$ 13,700,931	\$ 279,637	2.00%
2 Salaries-Faculty PT/Overload	4,415,620	300,157	4,286,557	129,063	2.92%
3 Overtime	168,000	12,847	179,721	(11,721)	-6.98%
4 Stipends	996,310	96,054	1,068,061	(71,751)	-7.20%
5 Salaries-Administrative Support	12,959,051	1,024,153	12,527,803	431,248	3.33%
6 PT Salaries-Admin Support	218,125	7,629	163,554	54,571	25.02%
7 Salaries-Classified Staff	4,161,402	332,313	3,994,987	166,415	4.00%
8 PT Salaries-Classified Staff	1,220,168	75,438	938,365	281,803	23.10%
9 Salaries-Service Staff	3,098,765	244,066	3,088,734	10,031	0.32%
10 PT Salaries-Service Staff	295,914	12,150	174,552	121,362	41.01%
11 Salaries-Student Assistants	180,000	33,241	290,067	(110,067)	-61.15%
12 Employer Medicare	547,876	47,552	565,575	(17,699)	-3.23%
13 FICA	1,989,493	182,470	2,084,235	(94,742)	-4.76%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	318,453	3,892,584	25,521	0.65%
16 Workers Compensation	130,000	-	136,599	(6,599)	-5.08%
17 Educational Assistance	50,000	-	31,123	18,877	37.75%
18 Unemployment Compensation Ins	45,000	-	25,422	19,578	43.51%
19 State Retirement Match-Grants	1,385,323	98,459	1,240,990	144,333	10.42%
20 ORP Contributions (1.19%)	358,696	17,887	269,256	89,440	24.93%
21 Retirement-New Member Surcharge	75,000	9,675	101,490	(26,490)	-35.32%
22 Employee Assistance Plan	19,750	1,368	18,898	852	4.32%
23 Legal Fees	150,000	63,473	267,458	(117,458)	-78.31%
24 Contract Service	6,701,403	350,055	6,262,508	438,895	6.55%
25 Instruction Contract Service	614,500	13,820	429,299	185,201	30.14%
26 Equipment	1,198,129	265,857	1,381,535	(183,406)	-15.31%
27 Insurance	1,513,000	-	1,504,020	8,980	0.59%
28 Other Operating Expense	10,678,830	573,284	8,269,454	2,409,376	22.56%
29 Repairs/Maintenance	5,577,472	156,385	5,353,172	224,300	4.02%
30 Travel/Professional Development	1,342,120	48,425	1,161,179	180,941	13.48%
31 Utilities	1,903,100	143,576	2,017,210	(114,110)	-6.00%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,320,517	58,233	4.22%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	486,197	(11,811)	-2.49%
37 Capital Lease - Energy Mgmnt Project	1,180,644	-	1,196,460	(15,816)	-1.34%
	\$ 89,062,000	\$ 5,662,005	\$ 84,558,510	\$ 4,503,490	5.06%
Net Revenues/(Expenses):					
	\$ -	\$ (4,571,909)	\$ 3,736,705		

**LEE COLLEGE DISTRICT**  
**FY 2025 Unrestricted Actual**

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
<b>Revenues</b>															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	406,492	190,122	2,329	(6,305)	6,855	4,844,056	5,772,111	(928,055)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	478,739	250,182	(66,617)	(9,029)	(1,593)	4,205,961	4,158,495	47,466
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	1,169	32,856	17,464	(4,393)	(3,744)	(3,019)	387,474	436,644	(49,170)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	136,488	25,023	1,481	(1,206)	(3,580)	2,357,779	1,602,045	755,734
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	377,084	(470,090)	27,898	(5,872)	21,223	(1,586,810)	(1,500,000)	(86,810)
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(86,889)	(1,452)	(1,452)	132	(86,889)	64,845	(35,271)	2,709	(21,546)	(266,693)	(300,000)	33,307
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(10,373)	(83,928)	286	2,095	1,345	(1,374)	(611,914)	(595,836)	(16,078)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(3,622)	(11,369)	(12,616)	(11,303)	(8,934)	(15,886)	(84,559)	(26,199)	(58,360)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	14,195	12,155	(2,763)	(1,986)	(259)	148,077	158,950	(10,873)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	32,525	19,256	(3,216)	(691)	(104)	250,036	265,000	(14,964)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	70,973	43,000	(5,666)	(1,444)	(280)	519,683	551,650	(31,967)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	192,417	102,080	(22,512)	(4,083)	(446)	1,809,317	2,013,065	(203,748)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	23,736	208,578	72,472	(25,945)	(25,945)	(26,723)	2,821,544	2,037,000	784,544
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,844	1,721	(269)	(61)	(8)	20,552	21,750	(1,198)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	39,091	17,916	(5,514)	(404)	4	493,142	469,900	23,242
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	71,105	43,015	(6,722)	(1,523)	(204)	513,821	542,600	(28,779)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	6,930	2,520	1,268	(181)	724	276,491	400,000	(123,509)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	23,613	11,950	(1,521)	(337)	(62)	221,668	171,143	50,525
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	15,684	14,625	14,732	5,345	6,797	390,462	458,845	(68,383)
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	5,445,459	-	-	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	39,088	171,313	198,877	6,687	139,543	36,467,668	36,877,639	(409,971)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	4,311	24,777	21,220	733	13,504	5,096,676	5,414,894	(318,218)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	156,227	192,801	192,778	152,649	267,782	1,399,424	1,500,000	(100,576)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	52,936	143,832	106,932	79,746	399,788	241,080	130,690	199,446	71,518	233,923	1,846,602	1,744,181	102,421
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	466,395	164,550	183,770	157,451	202,186	2,722,301	2,240,803	481,498
<b>Total Revenues:</b>	<b>7,597,981</b>	<b>13,378,496</b>	<b>2,672,977</b>	<b>12,291,083</b>	<b>22,765,775</b>	<b>16,834,274</b>	<b>1,585,819</b>	<b>2,834,927</b>	<b>1,090,095</b>	<b>6,099,639</b>	<b>326,690</b>	<b>817,456</b>	<b>88,295,214</b>	<b>89,062,000</b>	<b>(766,786)</b>
<b>Expenses</b>															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,128,879	1,127,747	1,233,217	1,181,005	1,169,548	1,181,895	13,700,931	13,980,568	279,637
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	458,010	492,282	300,157	295,285	316,548	248,356	4,286,557	4,415,620	129,063
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	25,439	17,669	12,847	17,569	8,550	21,152	179,721	168,000	(11,721)
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	101,211	94,124	96,054	92,112	87,677	90,776	1,068,061	996,310	(71,751)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,023,988	1,024,153	1,112,735	1,116,915	1,184,305	12,527,803	12,959,051	431,248
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	9,919	8,666	7,629	32,250	28,002	16,977	163,554	218,125	54,571
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	330,165	332,313	361,515	357,754	358,857	3,994,987	4,161,402	166,415
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	77,868	75,438	116,869	102,177	48,934	938,365	1,220,168	281,803
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,394	244,066	272,158	271,829	271,345	3,088,734	3,098,765	10,031
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	11,505	12,150	26,233	21,791	10,558	174,552	295,914	121,362
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,410	35,630	33,241	10,175	9,709	9,753	290,067	180,000	(110,067)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	48,965	47,552	45,847	45,373	48,648	565,575	547,876	(17,699)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	182,054	182,470	167,804	165,041	167,353	2,084,235	1,989,493	(94,742)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,415	307,630	314,343	312,139	318,453	302,270	306,350	611,049	3,892,584	3,918,105	25,521
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	-	-	2,291	3,743	14,578	136,599	130,000	(6,599)
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	-	13,748	-	6,874	31,123	50,000	18,877
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	-	-	13,626	-	25,422	45,000	19,578
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	100,998	98,459	121,469	118,607	131,991	1,240,990	1,385,323	144,333
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	17,354	17,887	57,099	30,217	29,741	269,256	358,696	89,440
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	9,279	8,091	11,134	9,675	5,253	4,163	4,107	101,490	75,000	(26,490)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,646	1,646	3,292	18,898	19,750	852
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	42,133	63,473	12,500	12,500	16,500	267,458	150,000	(117,458)
24 Contract Service	983,966	804,557	257,299	473,936	494,553	707,829	374,589	564,185	350,055	357,470	360,506	533,561	6,262,508	6,701,403	438,895
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	10,245	187,000	13,820	2,646	3,489	-	429,299	614,500	185,201
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	47,156	265,857	69,713	270,807	418,057	1,381,535	1,198,129	(183,406)
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	963,463	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	456,119	855,651	361,575	510,173	573,284	835,467	390,666	591,015	8,269,454	10,678,830	2,409,376
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	561,216	445,790	323,084	156,385	532,882	585,559	1,494,955	5,353,172	5,577,472	224,300
30 Travel/Professional Development	68,933	121,579	117,218	84,839	51,230	106,339	158,438	122,540	48,425	97,090	80,647	103,901	1,161,179	1,342,120	180,941
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,236	157,343	143,576	177,198	287,703	192,793	2,017,210	1,903,100	(114,110)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	16,098	653,794	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	10,503	236,584	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	644	-	294,498	663	-	1,196,460	1,180,644	(15,816)
<b>Total Expenses:</b>	<b>7,024,070</b>	<b>6,462,096</b>	<b>5,916,217</b>	<b>6,034,976</b>	<b>5,331,868</b>	<b>7,392,887</b>	<b>6,024,712</b>	<b>6,101,309</b>	<b>5,662,004.82</b>	<b>6,614,797</b>	<b>8,246,631</b>	<b>13,746,941</b>	<b>84,558,510</b>	<b>89,062,000</b>	<b>4,503,490</b>
<b>Net Revenues/(Expenses):</b>	<b>573,911</b>	<b>6,916,401</b>	<b>(3,243,240)</b>	<b>6,256,107</b>	<b>17,433,907</b>										

**LEE COLLEGE DISTRICT**  
**FY 2025 Unrestricted Actual/Cumulative**

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,651,056	4,841,177	4,843,506	4,837,202	4,844,056	5,772,111	(928,055)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	4,033,019	4,283,200	4,216,583	4,207,554	4,205,961	4,158,495	47,466
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	348,311	381,167	398,631	394,237	390,493	387,474	436,644	(49,170)
4 Tuition-Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,336,062	2,361,085	2,362,565	2,361,359	2,357,779	1,602,045	755,734
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,159,969)	(1,630,059)	(1,602,161)	(1,608,033)	(1,586,810)	(1,500,000)	(86,810)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(277,431)	(212,586)	(245,147)	(266,693)	(266,693)	(300,000)	33,307
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(530,336)	(614,265)	(613,979)	(611,884)	(610,540)	(611,914)	(595,836)	(16,078)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(24,451)	(35,820)	(48,436)	(59,739)	(68,673)	(84,559)	(26,199)	(58,360)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,930	153,085	150,322	148,336	148,077	158,950	(10,873)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	234,791	254,048	250,831	250,140	250,036	265,000	(14,964)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	484,073	527,073	521,407	519,963	519,683	551,650	(31,967)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,734,278	1,836,358	1,813,846	1,809,762	1,809,317	2,013,065	(203,748)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,827,685	2,900,157	2,874,212	2,848,267	2,821,544	2,037,000	784,544
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,326	19,170	20,891	20,621	20,560	20,552	21,750	(1,198)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,409	481,140	499,056	493,542	493,138	493,142	469,900	23,242
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	479,255	522,270	515,548	514,025	513,821	542,600	(28,779)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	272,160	274,680	275,948	275,767	276,491	400,000	(123,509)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	211,638	223,588	222,067	221,730	221,668	171,143	50,525
19 Refund-Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	348,963	363,588	378,320	383,665	390,462	458,845	(68,383)
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	21,819,285	21,819,285	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	35,951,250	36,122,562	36,321,439	36,328,126	36,467,668	36,877,639	(409,971)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,083,131	5,036,442	5,061,218	5,082,439	5,083,172	5,096,676	5,414,894	(318,218)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	593,414	786,215	978,993	1,131,642	1,399,424	1,500,000	(100,576)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	239,648	383,480	490,411	570,158	969,946	1,211,026	1,341,716	1,541,161	1,612,679	1,846,602	1,744,181	102,421
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	2,014,303	2,178,893	2,362,663	2,520,115	2,722,301	2,240,803	481,498
<b>Total Revenues:</b>	<b>7,597,981</b>	<b>20,976,427</b>	<b>23,649,454</b>	<b>35,940,537</b>	<b>58,706,313</b>	<b>75,540,587</b>	<b>77,126,406</b>	<b>79,961,333</b>	<b>81,051,428</b>	<b>87,151,068</b>	<b>87,477,758</b>	<b>88,295,214</b>	<b>89,062,000</b>	<b>(766,785.80)</b>
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,518	8,935,265	10,168,482	11,349,487	12,519,035	13,700,931	13,980,568	279,637
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,929	3,126,210	3,426,368	3,721,653	4,038,201	4,286,557	4,415,620	129,063
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	119,603	132,450	150,019	158,569	179,721	168,000	(11,721)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	701,441	797,495	889,607	977,285	1,068,061	996,310	(71,751)
5 Salaries-Administrative Support	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,089,695	9,113,848	10,226,583	11,343,498	12,527,803	12,959,051	431,248
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	78,695	86,324	118,574	146,576	163,554	218,125	54,571
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,584,548	2,916,861	3,278,376	3,636,130	3,994,987	4,161,402	166,415
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	594,946	670,385	787,254	889,431	998,365	1,220,168	281,803
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,334	2,273,401	2,545,559	2,817,389	3,088,734	3,098,765	10,031
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	103,821	115,970	142,203	163,994	174,552	295,914	121,362
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	191,558	227,188	260,429	270,604	280,314	290,067	180,000	(110,067)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	378,154	425,706	471,553	516,926	565,575	547,876	(17,699)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,401,567	1,584,037	1,751,841	1,916,882	2,084,235	1,989,493	(94,742)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,420,350	1,727,979	2,042,322	2,354,461	2,673,904	2,976,174	3,282,524	3,893,573	3,918,105	24,532
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	115,987	115,987	118,278	122,021	136,599	130,000	(6,599)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	10,500	24,248	24,248	-	50,000	18,877
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	11,796	11,796	25,422	25,422	45,000	19,578
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	770,463	868,922	990,392	1,108,999	1,240,990	1,385,323	144,333
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	134,313	152,200	209,298	239,515	269,256	358,696	89,440
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	78,292	87,967	93,220	97,383	101,490	75,000	(26,490)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,960	15,606	18,898	19,750	852
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	162,486	225,958	238,458	250,958	267,458	150,000	(117,458)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,311	3,722,141	4,096,730	4,660,915	5,010,971	5,368,441	5,728,947	6,262,508	6,701,403	438,895
25 Instruction Contract Service	2,255	3,295	15,175	206,515	212,099	222,344	222,344	409,344	423,164	429,810	429,299	429,299	614,500	185,201
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	309,944	357,100	622,958	692,671	963,478	1,381,535	1,198,129	(183,406)
27 Insurance	514,046	526,841	526,841	526,841	519,535	522,202	540,558	540,558	540,558	540,558	540,558	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,511,623	5,007,274	5,368,850	5,879,023	6,452,306	7,287,773	7,678,439	8,269,454	10,678,830	2,409,376
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,814,516	2,260,306	2,583,390	2,739,776	3,272,657	3,858,217	5,353,172	5,577,472	224,300
30 Travel/Professional Development	68,933	190,512	307,730	392,570	443,799	550,139	708,577	831,117	979,542	976,631	1,057,278	1,161,179	1,342,120	180,941
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,058,598	1,215,941	1,359,516	1,536,714	1,824,417	2,017,210	1,903,100	(114,110)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	650,625	650,625	650,625	650,625	666,723	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	239,111	239,111	239,111	239,111	249,614	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145									

# LEE COLLEGE DISTRICT

## Detail of Other Student Fees and Other Revenues

### May-25

Other Student Fees		
103980	A/C Lab Manual Fee	\$ -
104000	Accuplacer Fees	-
104600	Advance Standing Fee	(30.00)
104820	Background Check Fee	-
103950	Commercial Driver Lic Test	-
104100	Installment Fees	8,275.00
104101	Late Installment Fees	1,890.00
104310	Liability Insurance Fees	(28.00)
103960	MACS Certificate Fee	-
107015	Nursing Mobility Exams	-
103700	Parking Fees	-
104500	Schedule Change Fees	-
103901	Technology Fee-HC/LC	1,820.00
104003	Testing Center Fees	150.00
104750	Transcript Fees	1,308.21
104002	TSI Assessment Test Fee	1,260.00
103920	VIG Test Fee	(20.00)
Total		\$ <u>14,625.21</u>

Other Revenues		
108900	Box Office Receipts	\$ 365.00
109300	Campus Store Sales	3,719.86
108210	Commissions-Vending	-
107010	Duplicate Receipts	70.00
109200	Café 34 - Food Sales	12,198.20
103604	Housing	-
105990	Misc Income	10,650.29
105990	Misc Income-GOVDEALS	1,326.00
105990	Misc Income-Shared Positions	16,821.46
105990	Misc Income-Hurricane Beryl Reimbursements	77,519.01
105300	Recovery of Indirect Costs	4,405.68
107110	Rental Fees-Campus Facilities	3,078.17
108100	Sales and Services-Cosmetology	613.00
108350	Sales-Cash Sales	0.16
108300	Sales-Discounts	(180.91)
108350	Sales - Used Books	104.47
Total:		\$ <u>130,690.39</u>



**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**May-25**

<b>Other Operating Expenses</b>			
138200	Advertising	\$	24,391.50
125400	Audit Fees		4,621.00
138100	Cash Overage/Shortage		(7.41)
138600	CE-TEST/BOOKS		1,303.00
160300	CGS-Print Shop		10,277.63
131100	Classroom Supplies		27,204.48
131190	Computerized Testing		(2,080.00)
160250	Cost of Goods - Book Store		241,326.36
160360	Cost of Goods - Food		10,504.41
160380	Cost of Goods - Nonfood		209.82
131120	Food		260.15
138300	Institutional Memberships		6,476.89
150900	Library Books		7,058.18
150920	Library-Electronic Database		1,539.00
138500	Other Cost (Finance Services)		5,844.74
131300	Postage		819.94
160310	Print Shop - Chgbaks		(20.00)
138210	Promotional Items		10,016.89
138250	Public Relations		5,782.76
136550	Rentals		21,609.11
180100	Scholarships		21,789.43
138503	Student Activities		3,572.63
131000	Supplies		65,613.52
133500	Supplies-Gasoline & Diesel		(709.36)
125200	Tax Appraisal District		82,185.50
131140	TDC Contract Supplies		23,693.45
<b>Total Operating Expense</b>		<b>\$</b>	<b>573,283.62</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**May-25**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type			By Program		
Revenues			Revenues		
103604	Athletic Housing	\$ 74,800.00	Athletics Housing	\$ 74,800.00	
108500	Region 14 Tournament	27,636.13	Region 14 Tournament	27,636.13	
103200	Student Service Fees	\$ 254,047.50	Student Service Fees	\$ 254,047.50	
103550	Books and Classroom Materials	\$ 2,687,571.22	Bookstore	\$ 2,687,571.22	
109300	Campus Store	\$ 27,706.57	Campus Store	\$ 27,706.57	
108350	Sales-Cash Sales	\$ 10.34	Arena Concessions	\$ 24,567.70	
109200	Food Sales	\$ 268,675.59	Café 34-Food Service	\$ 243,918.64	
108210	Commissions-Vending	\$ 32,428.63	Vending Machines	\$ 32,428.63	
108300	Sales-Discounts	\$ (199.59)			
108200	Returned Check Fees	\$ 1,110.00	Insufficient Checks	\$ 1,110.00	
107110	Rental Fees-Campus Facilities	\$ 27,475.00	Facility and Event Mgmt	\$ 27,475.00	
<b>Total:</b>		<b>\$ 3,401,261.39</b>	<b>Total:</b>		<b>\$ 3,401,261.39</b>
Expenses			Expenses		
111000	Salaries-Faculty	\$ 67,941	Athletic Administration	\$ 219,668.20	
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer	40,000.00	
111030	Overtime	14,668.74	Athletics Housing	17,735.09	
111035	Stipends	49,141.72	Basketball	313,121.21	
113000	Salaries-Administrative	288,220.29	Volleyball	203,010.29	
113020	PT Salaries-Administrative	-	Region 14 Tournament	61,163.33	
114000	Salaries-Classified Staff	14,849.80	Student Activities	192,997.10	
114020	PT Salaries-Classified Staff	58,645.14	Cheerleaders	36,801.65	
114500	Salaries-Service Staff	98,686.90	Navigator Drumline	86,268.15	
114520	PT Salaries-Service Staff	10,565.36			
115000	Salaries-Student Assistants	40,721.92	Bookstore	1,689,729.86	
121000	Employer Medicare	8,584.86	Campus Store	31,405.57	
121100	FICA	31,954.59			
121200	Group Insurance-Staff	77,690.38			
122200	State Retirement Match-Grants	43,978.85			
125800	Athletic Officials	19,070.00	Café 34-Food Service	357,108.11	
126100	Contract Service	88,464.26	Arena Concessions	11,841.88	
131000	Supplies	71,068.80			
131100	Classroom Supplies	27,152.08	Vocational Scholarships	4,450.00	
131120	Food	13,365.11	Theatre Arts Scholarships	-	
131900	Non-Capitalized Equip.	3,189.33			
133500	Supplies - Gasoline & Diesel	-	Facility and Event Mgmt	2,895.00	
136350	Insurance-Other	15,933.00	Institutional Public Relation	78,858.32	
137100	Repairs/Maintenance	-	<b>Total:</b>		<b>\$ 3,347,053.76</b>
138100	Cash Overage/Shortage	(19.54)	<b>Net Revenues/(Expenses):</b>		<b>\$ 54,207.63</b>
138250	Public Relations	18,995.92			
138300	Institutional Memberships	7,990.00			
138500	Other Cost	-			
138503	Student Activities	41,391.30			
139100	Utilities-Electricity	12,378.34			
139200	Utilities-Water/Sewage/Refuge	5,356.75			
141000	Travel - Teaching Sites	65.39			
141100	Travel	587.87			
141350	Travel-Recruitment	8,854.14			
142100	Travel-Professional Developmen	4,541.24			
143100	Travel-Student	134,041.61			
150100	Equipment	76,111.17			
160250	Cost of Goods Sold - Bookstore	1,551,545.93			
160360	Cost of Goods Sold - Food	133,133.18			
160380	Cost of Goods Sold - Nonfood	11,155.97			
180100	Scholarships	297,032.08			
<b>Total:</b>		<b>\$ 3,347,053.76</b>			

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**May-25**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	<b>Revenue</b>		<b>Revenue</b>
<b>103604</b> Athletic Housing	\$ 74,800.00	Athletics Housing	\$ 74,800.00
<b>108500</b> Region 14 Tournament	27,636.13	Region 14 Tournament	27,636.13
<b>Total:</b>	<b>\$ 102,436.13</b>		<b>\$ 102,436.13</b>
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	\$ 67,941.28	Athletic Administration	\$ 219,668.20
<b>111030</b> Overtime	13,562.26	Athletic Trainer	40,000.00
<b>111035</b> Stipends	45,442.72	Athletics Housing	17,735.09
<b>113000</b> Salaries - Administrative	101,983.68	Basketball	313,121.21
<b>114000</b> Salaries - Classified Staff	14,849.80	Volleyball	203,010.29
<b>114020</b> PT Salaries - Classified Staff	2,114.08	Region 14 Tournament	61,163.33
<b>114500</b> Salaries - Service Staff	209.63	<b>Total:</b>	<b>\$ 854,698.12</b>
<b>114520</b> PT Salaries - Service Staff	761.49		
<b>115000</b> Salaries - Student Assistants	7,070.40	<b>Net Revenues/(Expenses):</b>	<b>\$ (752,261.99)</b>
<b>121000</b> Employer Medicare	3,497.86		
<b>121100</b> FICA	14,777.80		
<b>121200</b> Group Insurance-Staff	31,742.50		
<b>122200</b> State Retirement Match-Grants	20,128.95		
<b>125800</b> Athletic Officials	19,070.00		
<b>126100</b> Contract Service	77,228.00		
<b>131000</b> Supplies	38,391.79		
<b>131120</b> Food	8,605.87		
<b>136350</b> Insurance-Other	15,933.00		
<b>136600</b> Rental	-		
<b>138300</b> Institutional Memberships	6,175.00		
<b>138500</b> Other Cost	-		
<b>139100</b> Utilities - Electricity	12,378.34		
<b>139200</b> Utilities - Water/Sewer	5,356.75		
<b>141100</b> Travel	318.53		
<b>141350</b> Travel-Recruitment	8,854.14		
<b>143100</b> Travel-Student	121,222.17		
<b>180100</b> Scholarships (GT=T&F-Adult)	217,082.08		
<b>Total:</b>	<b>\$ 854,698.12</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of May-25**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 341,723.63	\$ (341,723.63)
2781010000 Advanced Technician Training	322,245.00	Advanced Technician Training	462,306.10	(140,061.10)
2781020000 W&CD - Indust. Contract Training	161,868.00	W&CD - Indust. Contract Training	57,253.39	104,614.61
2765000000 W&CD - Kids at College	47,255.00	W&CD - Kids at College	63,882.30	(16,627.30)
2761000000 W&CD - Leisure Learning	27,863.00	W&CD - Leisure Learning	7,784.43	20,078.57
2781030000 W&CD - Other Contract Training	110,008.06	W&CD - Other Contract Training	89,408.06	20,600.00
2762000000 W&CD - Travel Program	5,805.00	W&CD - Travel Program	14,111.02	(8,306.02)
	<u>\$ 675,044.06</u>		<u>\$ 1,036,468.93</u>	<u>\$ (361,424.87)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	112,992.33	(112,992.33)
2781060000 Fieldbus	24,055.00	Fieldbus	-	24,055.00
2781050000 Industrial Open Enrollmen	32,455.00	Industrial Open Enrollmen	47,180.20	(14,725.20)
	<u>\$ 56,510.00</u>		<u>\$ 160,172.53</u>	<u>\$ (103,662.53)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	115,147.44	(115,147.44)
2781040000 Healthcare Open Enrollmen	54,661.00	Healthcare Open Enrollmen	26,973.32	27,687.68
	<u>54,661.00</u>		<u>\$ 142,120.76</u>	<u>\$ (87,459.76)</u>
<b>Total Revenue</b>	<b><u>\$ 786,215.06</u></b>	<b>Total Expenses</b>	<b><u>\$ 1,338,762.22</u></b>	<b><u>\$ (552,547.16)</u></b>

\* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 569,863
Academic Depts	786,215	768,899
Net Revenues/(Expenses)	<u>\$ 786,215</u>	<u>\$ 1,338,762</u>
		Net Revenues/Expenses (552,547.16)

**LEE COLLEGE DISTRICT**  
**RESTRICTED FEDERAL PROGRAMS**  
**May-25**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 271,466.82	CCAMPIS	\$ 312,495.98	\$ (41,029.16)
Direct Loans 2024	-	(4,372.00)	Direct Loans 2024	(4,372.00)	-
Direct Loans 2025	-	2,728,113.00	Direct Loans 2025	2,740,086.00	(11,973.00)
Ed Opportunity Center 2022-26	-	211,883.87	Ed Opportunity Center 2022-26	238,355.47	(26,471.60)
Federal Work Study 2024	-	-	Federal Work Study 2024	-	-
Federal Work Study 2025	-	235,934.38	Federal Work Study 2025	268,751.97	(32,817.59)
HCDE 2022	20,706.53	21,141.00	HCDE 2022	12,148.72	29,698.81
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	11,800,000.00	PELL - 2025	11,834,172.00	(34,172.00)
Perkins Administrative 2025	-	29,988.11	Perkins Administrative 2025	41,488.27	(11,500.16)
Perkins Guidance/Counsel 2025	-	84,502.65	Perkins Guidance/Counsel 2025	126,879.23	(42,376.58)
Perkins Instr Equipment 2025	-	228,902.70	Perkins Instr Equipment 2025	247,267.70	(18,365.00)
Perkins Prof Develop 2025	-	8,887.32	Perkins Prof Develop 2025	17,059.86	(8,172.54)
Perkins Spec Pops 2025	-	42,574.45	Perkins Spec Pops 2025	74,979.71	(32,405.26)
Perkins Upgrade Curr 2025	-	182,732.65	Perkins Upgrade Curr 2025	281,988.01	(99,255.36)
Perkins - Other 2025	-	53,254.55	Perkins - Other 2025	86,569.96	(33,315.41)
SAMSHA - Suicide Prevention	-	56,784.95	SAMSHA - Suicide Prevention	71,423.88	(14,638.93)
SEOG 2025	-	111,742.00	SEOG 2025	111,742.00	-
Small Business Develop 2024	-	36,867.10	Small Business Develop 2024	36,867.10	-
Small Business Develop 2025	-	-	Small Business Develop 2025	35,785.00	(35,785.00)
Student Support Serv 2020-2025	-	152,381.38	Student Support Serv 2020-2025	182,326.83	(29,945.45)
TCEQ Living Shorelines	-	1,170.93	TCEQ Living Shorelines	53,052.91	(51,881.98)
Title V Pathways 2019-2024	-	201,187.62	Title V Pathways 2019-2024	248,250.18	(47,062.56)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	38,604.66	(0.01)
<b>Total Revenues:</b>	<b>\$ 20,706.53</b>	<b>\$ 16,493,666.13</b>	<b>Total Expenses - All Purposes:</b>	<b>\$ 17,055,841.44</b>	<b>\$ (541,468.78)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
May-25**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ -	\$ 4,902	NSRP Regular FY2020-FY2021	\$ 4,935	\$ (33.00)
NSRP Regular FY2024	1,623.98	1,623.98	NSRP Regular FY2024	3,043.96	204
THECB SSAP	-	66,044.50	THECB SSAP	21,560.88	44,484
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	68,529.25	71,471
TEOG 2025	-	830,336.00	TEOG 2025	830,336.00	-
Texas Work Study Mentorship	-	66,347.00	Texas Work Study Mentorship	78,544.00	(12,197)
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	87,948.75	(87,949)
<b>Total Revenues:</b>	<b>\$ 1,623.98</b>	<b>\$ 1,109,253.48</b>	<b>Total Expenses</b>	<b>\$ 1,094,897.84</b>	<b>\$ 15,979.62</b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS  
May-25**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 112,200.38	\$ 7,380.63	Chambers Speech Lab	\$ 7,380.63	\$ 112,200.38
Chicago Community Foundation	31,337.00	-	Chicago Community Foundation	31,337.00	-
CCPIW - Community College Partnership Initiative	64,993.42	18,000.00	CCPIW - Community College Partnership Initiative	-	82,993.42
Ed Opp Center Match	588.43	726.25	Ed Opp Center Match	580.00	734.68
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	33,383.19	115,711.39	Rodel Dual Enrollment 2025	66,026.71	83,067.87
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
SBDC Program Income 2025	-	-	SBDC Program Income 2025	1,708.88	(1,708.88)
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
<b><u>Reimbursed by the Lee College Foundation:</u></b>					
ExxonMobil Process Tech 2024	-	13,594.14	ExxonMobil Process Tech 2024	13,594.14	-
GTF -Pathways from Prison	-	61,778.03	GTF -Pathways from Prison	86,843.62	(25,065.59)
Student Basic Needs	-	7,500.00	Student Basic Needs	7,520.00	(20.00)
Trellis Pathways from Prison	-	29,428.75	Trellis Pathways from Prison	38,432.74	(9,003.99)
Student Resource and Advocacy Center (SRAC)	-	130,006.88	Student Resource and Advocacy Center (SRAC)	213,830.16	(83,823.28)
Texas Mutual Insurance Grant	-	7,515.71	Texas Mutual Insurance Grant	25,193.38	(17,677.67)
<b>Total Revenues</b>	<b>\$ 289,578.56</b>	<b>\$ 419,358.13</b>	<b>Total Expenses</b>	<b>\$ 520,896.40</b>	<b>\$ 188,040.29</b>

**Lee College**  
**Checks > \$25,000**  
**May-25**

Payment Date	Supplier Name	Payment Amount	Account	Explanation
5/1/2025	DLT Solutions LLC	26,196.32	MAIN	24 Hour Help Desk Phone Support
5/6/2025	KONE INC.	97,282.12	MAIN	Modernize Student Center Elevator
5/8/2025	PBK*	38,902.00	MAIN	Design Service for Campus Master Plan
5/13/2025	CDW-G*	28,626.78	MAIN	Multiple Invoices - Equipment
5/13/2025	M Scott Construction, INC*	463,410.00	MAIN	Cosmetology Renovation
5/13/2025	Millennium Project Solutions, Inc.	46,774.61	MAIN	Repairs to John Britt Hall
5/14/2025	Charlie's Plumbing, Inc.	49,525.74	CONST	Corrections for ADA Compliance, Plumbing Fixtures at Various Campus Buildings
5/15/2025	Conroe Golf Cars	96,237.00	MAIN	Purchase of Golf Cart - Maintenance
5/22/2025	Chambers County Appraisal District	28,509.50	MAIN	Quarterly Appraisal Fees
5/22/2025	Harris Central Appraisal District	53,676.00	MAIN	Quarterly Appraisal Fees
5/22/2025	TXU Energy Retail Company LLC	85,523.31	MAIN	Utilities
5/22/2025	Thompson & Horton LLP*	32,637.50	MAIN	Lawyers
<b>Total Checks &gt;\$25K from Operating/Construction</b>		<b>\$ 1,047,300.88</b>		



Facility Projects - As of 5/31/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 164,672.20	\$ 57,857.80
Cosmetology Renovation (Reimbursables)	CJG					
Cosmetology Renovation (Construction)	Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 12,082.50	\$ 57,917.50
	M Scott	Lost Revenue Funds	2802500000	\$ 3,179,000.00	\$ 788,571.25	\$ 2,390,428.75
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 801,166.82	\$ 886,833.18
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,140,290.00	\$ 2,125,100.00	\$ 15,190.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 443,774.08	\$ 3,538,725.92


# LEE COLLEGE DISTRICT

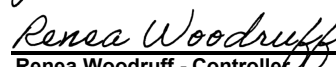
5/31/2025

Fund Source	Par Value	4/30/2025	Net Additions/ (Withdrawals)	5/31/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>						
JP Morgan Chase - Operating	\$ 1,149,688.41	\$ 986,758.80	\$ 162,929.61	\$ 1,149,688.41		
Lonestar - General Fund	\$ 26,991,121.61	\$ 32,177,604.69	\$ (5,186,483.08)	\$ 26,991,121.61	4.47%	\$ 113,516.92
US Bank - Operating	\$ 1,894,775.06	\$ 1,840,186.56	\$ 143.00	\$ 1,840,329.56	4.47%	\$ 159.06
<b>Total Unrestricted Cash and Cash Equiv.</b>	<b>\$ 30,035,585.08</b>	<b>\$ 35,004,550.05</b>	<b>\$ (5,023,410.47)</b>	<b>\$ 29,981,139.58</b>		<b>\$ 113,675.98</b>
<b>Restricted</b>						
Lone Star - Board Reserves	\$ 74,445.14	\$ 74,165.49	\$ 279.65	\$ 74,445.14	4.47%	\$ 279.65
US Bank - Board Reserves	\$ 26,542,099.65	\$ 26,235,021.85	\$ 7,568.75	\$ 26,242,590.60	4.31%	\$ 152,040.15
<b>Total Board Reserves</b>	<b>\$ 26,616,544.79</b>	<b>\$ 26,217,017.19</b>	<b>\$ 7,848.40</b>	<b>\$ 26,317,035.74</b>		<b>\$ 152,319.80</b>
US Bank - Capital Asset Reserves	\$ 1,715,475.71	\$ 1,710,220.26	\$ 5,255.45	\$ 1,715,475.71	4.23%	\$ 6,093.22
US Bank - Insurance Reserves	\$ 3,150,039.21	\$ 3,101,882.81	\$ 39.21	\$ 3,101,922.02	3.77%	\$ -
Lone Star - Insurance Reserves	\$ 31,174.09	\$ 31,056.98	\$ 117.11	\$ 31,174.09	4.47%	\$ 117.11
Chase - Construction	\$ 4,993.01	\$ 47,506.53	\$ (42,513.52)	\$ 4,993.01		\$ -
TexPool - Construction	\$ 5,623,737.14	\$ 5,672,129.04	\$ (48,391.90)	\$ 5,623,737.14	4.34%	\$ 20,608.10
TXFIT - Lost Revenue Funds	\$ 4,334,939.74	\$ 4,318,558.61	\$ 16,380.94	\$ 4,334,939.55	4.48%	\$ 16,380.94
<b>Total Restricted Cash</b>	<b>\$ 41,476,903.69</b>	<b>\$ 41,020,522.05</b>	<b>\$ (61,264.31)</b>	<b>\$ 41,129,277.26</b>		<b>\$ 195,519.17</b>
<b>Total Cash (Restricted and Unrestricted)</b>	<b>\$ 71,512,488.77</b>	<b>\$ 81,612,376.20</b>	<b>\$ (5,084,674.78)</b>	<b>\$ 71,110,416.84</b>		<b>\$ 309,195.15</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 \_\_\_\_\_  
 Jacob Atkin - VP, Finance/CFO

  
 \_\_\_\_\_  
 Renea Woodruff - Controller

## "INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes  
 Lee College Foundation; Cash and Investments Market Value as of 2/28/2025 \$22,124,166  
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.