

Monthly Financial Report

March 2025





Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Jacob Atkin/Renea Woodruff
Date: April 17, 2025
Subject: **March 31, 2025**

The monthly financial report for March 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$33.1 million as of the end of March 2025. The total revenues collected Year-to-Date are approximately \$1.8 million more than what was collected during the same period last year. Operating expenses through March 2025 are \$5.3 million higher than compared to the same period in March 2024.

Revenues

Year-to-date revenues are \$77.1 million with 53% from District Taxes, 21% from State Appropriations and 19% from Tuition and Fees. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$44 million dollars with 63% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of March 31, 2025, is approximately \$81.6 million. Of the cash balance, \$46.5 million is Operating Funds and Construction Funds; \$30.8 million in Board Reserves; and \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
March-25**

REVENUES	FY 2025	Actual Month March-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,772,111	77,641	5,143,265	(628,846)	-10.89%
2 Tuition-Out of District	4,158,495	(7,732)	4,125,139	(33,356)	-0.80%
3 Tuition-Non-Resident	436,644	1,169	393,920	(42,724)	-9.78%
4 Tuition -Dual Credit	1,602,045	3,185	2,331,314	729,269	45.52%
5 Tuition Waivers	(1,500,000)	99,790	(1,579,984)	(79,984)	5.33%
6 MyBooks Waivers	(300,000)	132	(335,075)	(35,075)	11.69%
7 TPEG Transfers-Resident	(595,836)	(10,373)	(623,839)	(28,003)	4.70%
8 TPEG Transfers-Non-Resident	(26,199)	(3,622)	(77,589)	(51,390)	196.15%
9 Repeat Course Fee	158,950	(1,105)	148,751	(10,199)	-6.42%
10 Student Service Fees	265,000	(341)	246,063	(18,937)	-7.15%
11 Registration Fees	551,650	(600)	511,061	(40,589)	-7.36%
12 General Use Fee	2,013,065	(2,366)	1,798,909	(214,156)	0.00%
13 myBooks Fees	2,037,000	23,736	2,818,793	781,793	0.00%
14 International Education Fee	21,750	(27)	20,195	(1,555)	-7.15%
15 Laboratory Fees	469,900	(496)	493,062	23,162	4.93%
16 Learning Technology Fee	542,600	(675)	504,686	(37,914)	-6.99%
17 Re-Entry Fee Huntsville	400,000	12,330	344,922	(55,078)	-13.77%
18 Student Telehealth Services	171,143	(163)	217,708	46,565	27.21%
19 Refund -Student Fees	0	0	681	681	0.00%
20 Other Student Fees	458,845	30,136	443,998	(14,847)	-3.24%
21 State Appropriations	21,781,837	0	21,819,285	37,448	0.17%
22 District Taxes - Maint. & Operations	36,877,639	561,303	36,534,773	(342,866)	-0.93%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	78,245	5,102,396	(312,498)	-5.77%
24 Workforce/CE Revenues	1,500,000	59,204	1,276,816	(223,184)	-14.88%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	0	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	388,521	1,711,918	(32,263)	-1.85%
27 Interest Income	2,240,803	266,660	2,655,237	414,434	18.49%
Total Revenues:	89,062,000	1,574,552	88,258,895	(803,105)	-0.90%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
March-25**

Expenses	FY 2025	Actual March-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,128,879	\$ 13,746,856	233,712	1.67%
2 Salaries-Faculty PT/Overload	4,415,620	457,806	4,321,831	93,789	2.12%
3 Overtime	168,000	25,439	174,508	(6,508)	-3.87%
4 Stipends	996,310	101,211	1,054,175	(57,865)	-5.81%
5 Salaries-Administrative Support	12,959,051	1,024,139	12,662,548	296,503	2.29%
6 PT Salaries-Admin Support	218,125	9,919	196,347	21,778	9.98%
7 Salaries-Classified Staff	4,161,402	331,706	4,055,970	105,432	2.53%
8 PT Salaries-Classified Staff	1,220,168	95,231	1,009,409	210,759	17.27%
9 Salaries-Service Staff	3,098,765	256,224	3,105,503	(6,738)	-0.22%
10 PT Salaries-Service Staff	295,914	15,228	204,388	91,526	30.93%
11 Salaries-Student Assistants	180,000	37,410	254,096	(74,096)	-41.16%
12 Employer Medicare	547,876	49,001	563,064	(15,188)	-2.77%
13 FICA	1,989,493	182,644	2,059,170	(69,677)	-3.50%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	314,343	3,857,218	60,887	1.55%
16 Workers Compensation	130,000	169	142,456	(12,456)	-9.58%
17 Educational Assistance	50,000	-	34,560	15,440	30.88%
18 Unemployment Compensation Ins	45,000	-	32,435	12,565	27.92%
19 State Retirement Match-Grants	1,385,323	100,653	1,282,708	102,615	7.41%
20 ORP Contributions (1.19%)	358,696	16,693	308,396	50,300	14.02%
21 Retirement-New Member Surcharge	75,000	8,091	92,691	(17,691)	-23.59%
22 Employee Assistance Plan	19,750	1,368	19,453	297	1.51%
23 Legal Fees	150,000	30,971	186,853	(36,853)	-24.57%
24 Contract Service	6,701,403	373,519	6,555,036	146,367	2.18%
25 Instruction Contract Service	614,500	1,540	502,665	111,835	18.20%
26 Equipment	1,198,129	36,286	1,176,850	21,279	1.78%
27 Insurance	1,513,000	18,356	1,504,020	8,980	0.59%
28 Other Operating Expense	10,678,830	319,344	8,862,433	1,816,397	17.01%
29 Repairs/Maintenance	5,577,472	445,012	5,864,303	(286,831)	-5.14%
30 Travel/Professional Development	1,342,120	114,042	1,164,302	177,818	13.25%
31 Utilities	1,903,100	131,236	2,033,645	(130,545)	-6.86%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,320,517	58,233	4.22%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	7,000	486,197	(11,811)	-2.49%
37 Capital Lease - Energy Mgmnt Project	1,180,644	293,865	1,196,478	(15,834)	-1.34%
	\$ 89,062,000	\$ 5,927,326	\$ 86,161,082	\$ 2,900,918	3.26%
Net Revenues/(Expenses):	\$ -	\$ (4,352,774)	\$ 2,097,812		

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget	
Revenues																
1 Tuition-Resident In-District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	77,641	609,495	286,327	2,329	(6,305)	6,855	5,143,265	5,772,111	(628,846)	
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(7,732)	432,805	215,294	(66,617)	(9,029)	(1,593)	4,125,139	4,158,495	(33,356)	
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	1,169	50,727	6,039	(4,393)	(3,744)	(3,019)	393,920	436,644	(42,724)	
4 Tuition-Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,185	93,916	41,130	1,481	(1,206)	(3,580)	2,331,314	1,602,045	729,269	
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	99,790	(47,091)	(39,089)	27,898	(5,872)		21,223	(1,579,984)	(1,500,000)	(79,984)
6 myBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	1,584	(1,452)	132	(42,159)	(48,267)	(35,271)	2,709	(21,546)	(33,075)	(300,000)	(35,075)	
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(10,373)	(65,347)	(30,220)	2,095	1,345	(1,374)	(623,839)	(595,836)	(28,003)	
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(3,622)	(5,797)	(11,219)	(11,303)	(8,934)	(15,886)	(77,589)	(26,199)	(51,390)	
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,105)	13,728	13,296	(2,763)	(1,986)	(259)	148,751	158,950	(10,199)	
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(341)	29,134	18,675	(3,216)	(691)	(104)	246,063	265,000	(18,937)	
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	2,700	(600)	63,693	41,659	(5,666)	(1,444)	(280)	511,061	551,650	(40,589)	
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,366)	181,571	102,518	(22,512)	(4,083)	(446)	1,798,909	2,013,065	(214,156)	
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	23,736	178,238	100,060	(25,945)	(25,945)	(26,723)	2,818,793	2,037,000	781,793	
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(27)	2,548	1,660	(269)	(61)	(8)	20,195	21,750	(1,555)	
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	(496)	38,985	17,941	(5,514)	(404)	4	493,062	469,900	23,162	
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(675)	63,560	41,425	(6,722)	(1,523)	(204)	504,686	542,600	(37,914)	
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	12,330	58,863	19,017	1,268	(181)	724	344,922	400,000	(55,078)	
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(163)	19,436	12,168	(1,521)	(337)	(62)	217,708	171,143	46,565	
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681	
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	30,136	55,186	28,658	14,732	5,345	6,797	443,998	458,845	(14,847)	
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	5,445,459	-	-	21,819,285	21,781,837	37,448	
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	561,303	98,614	178,891	198,877	6,687	139,543	36,534,773	36,877,639	(342,866)	
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	78,245	11,556	23,252	21,220	733	13,504	5,102,396	5,414,894	(312,498)	
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	59,204	45,884	180,936	192,778	152,649	267,782	1,276,816	1,500,000	(223,184)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)	
26 Other Revenues	115,264	71,448	50,751	137,841	84,863	77,443	388,521	220,947	59,954	199,446	71,518	233,923	1,711,918	1,744,181	(32,263)	
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	266,660	336,383	227,538	183,770	157,451	202,186	2,655,237	2,240,803	414,434	
Total Revenues:	7,597,981	13,378,496	2,670,792	12,285,092	22,743,707	16,831,971	1,574,552	2,444,874	1,487,644	6,099,639	326,690	817,456	88,258,895	89,062,000	(803,105)	
Expenses																
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,128,879	1,157,202	1,249,688	1,181,005	1,169,548	1,181,895	13,746,856	13,980,568	233,712	
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	457,806	522,970	304,947	295,285	316,548	248,356	4,321,831	4,415,620	93,789	
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	25,439	13,491	11,812	17,569	8,550	21,152	174,508	168,000	(6,508)	
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	101,211	77,724	98,568	92,112	87,677	90,776	1,054,175	996,310	(57,865)	
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,024,139	1,089,234	1,093,652	1,112,735	1,116,915	1,184,305	12,662,548	12,959,051	296,503	
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	9,919	22,495	26,593	32,250	28,002	16,977	196,347	218,125	21,778	
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	331,706	361,527	361,934	361,515	357,754	358,857	4,055,970	4,161,402	105,432	
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	95,231	114,111	110,240	116,869	102,177	48,934	1,009,409	1,220,168	210,759	
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	256,224	253,946	260,283	272,158	271,829	271,345	3,105,503	3,098,765	(6,738)	
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	15,228	28,073	25,417	26,233	21,791	10,558	204,388	295,914	91,526	
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	37,410	14,609	18,292	10,175	9,709	9,753	254,096	180,000	(74,096)	
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	49,001	47,628	46,379	45,847	45,373	48,648	563,064	547,876	(15,188)	
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	182,644	166,645	172,815	167,804	165,041	167,353	2,059,170	1,989,493	(69,677)	
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500	
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,415	307,630	314,343	297,909	297,317	302,270	306,350	611,049	3,857,218	3,918,105	60,887	
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	169	935	4,923	2,291	3,743	14,578	142,456	130,000	(12,456)	
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	3,437	13,748	-	6,874	34,560	50,000	15,440	
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	7,013	-	13,626	-	32,435	45,000	12,565	
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	100,653	118,250	122,924	121,469	118,607	131,991	1,282,708	1,385,323	102,615	
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	16,693	53,983	20,399	57,099	30,217	29,741	308,396	358,696	50,300	
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	9,279	8,091	7,731	4,279	5,253	4,163	4,107	92,691	75,000	(17,691)	
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,646	1,646	1,646	1,646	3,292	19,453	19,750	297	
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	30,971	12,500	12,500	12,500	12,500	16,500	186,853	150,000	(36,853)	
24 Contract Service	983,966	804,557	257,299	473,936	494,447	707,829	373,519	672,509	535,437	357,470	360,506	533,561	6,555,036	6,701,403	146,367	
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	1,540	276,050	6,840	2,646	3,489	-	502,665	614,500	111,835	
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	36,286	82,767	25,563	69,713	270,807	418,057	1,176,850	1,198,129	21,279	
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	18,356	-	-	-	-	963,463	1,504,020	1,513,000	8,980	
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	458,101	815,311	319,344	623,016	1,134,009	835,467	390,666	591,015	8,862,433	10,678,830	1,816,397	
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	552,546	445,012	611,988	388,061	532,882	585,559	1,494,955	5,864,303	5,577,472	(286,831)	
30 Travel/Professional Development	68,933	121,579	117,218	84,620	49,263	40,819	114,042	187,166	99,024	97,090	80,647	103,901	1,164,302	1,342,120	177,818	
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	131,236	155,538	161,815	177,198	287,703	192,793	2,033,645	1,903,100	(130,545)	
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	-	
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,035,000	-	
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	-	-	-	-	16,098	653,794	1,320,517	1,378,750	58,233	
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-	
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	7,000	-	-	-	10,503	236,584	486,197	474,386	(11,811)	
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	293,865	-	663	-	294,498	663	1,196,478	1,180,644	(15,834)	
Total Expenses:	7,024,070	6,462,096	5,916,217	6,034,757	5,331,777	7,278,357	5,927,326	6,972,306	6,605,806.77	6,614,797	8,246,631	13,746,941	86,161,082	89,062,000	2,900,918	
Net Revenues/(Expenses):	573,911	6,916,401	(3,245,425)	6,250,3												

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,244,563	4,854,058	5,140,385	5,142,714	5,136,410	5,143,265	5,772,111	(628,846)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,554,279	3,987,085	4,202,378	4,135,762	4,126,732	4,125,139	4,158,495	(33,356)
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	348,311	399,038	405,076	400,683	396,939	393,920	436,644	(42,724)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,574	2,293,489	2,334,619	2,336,100	2,334,893	2,331,314	1,602,045	729,269
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,537,053)	(1,584,144)	(1,623,232)	(1,595,335)	(1,601,207)	(1,579,984)	(1,500,000)	(79,984)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(190,542)	(232,701)	(280,968)	(316,238)	(313,529)	(335,075)	(300,000)	(35,075)
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(530,336)	(595,684)	(625,904)	(623,809)	(622,464)	(623,839)	(595,836)	(28,003)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(24,451)	(30,248)	(41,466)	(52,769)	(61,703)	(77,589)	(26,199)	(51,390)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,735	140,463	153,759	150,996	149,010	148,751	158,950	(10,199)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,266	231,400	250,075	246,858	246,167	246,063	265,000	(18,937)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,100	476,793	518,451	512,785	511,341	511,061	551,650	(40,589)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,861	1,723,432	1,825,949	1,803,438	1,799,354	1,798,909	2,013,065	(214,156)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,619,108	2,797,346	2,897,406	2,871,461	2,845,516	2,818,793	2,037,000	781,793
14 International Education Fee	8,642	10,059	12,465	16,285	16,285	16,285	16,326	18,874	20,534	20,264	20,203	20,195	21,750	(1,555)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,455	442,409	481,034	498,975	493,461	493,057	493,062	469,900	23,162
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,150	471,710	513,135	506,414	504,890	504,686	542,600	(37,914)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	265,230	324,093	343,111	344,379	344,198	344,922	400,000	(55,078)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,025	207,461	219,628	218,107	217,771	217,708	171,143	46,565
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	333,279	388,466	417,124	431,856	437,201	443,998	458,845	(14,847)
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	21,819,285	21,819,285	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,912,162	36,010,776	36,189,667	36,388,544	36,395,231	36,534,773	36,877,639	(342,866)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,032,131	5,043,687	5,066,938	5,088,159	5,088,892	5,102,396	5,414,894	(312,498)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	436,787	482,671	663,608	856,386	1,009,035	1,276,816	1,500,000	(223,184)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	237,463	375,304	460,167	537,610	926,131	1,147,078	1,207,032	1,406,477	1,477,995	1,711,918	1,744,181	(32,263)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,547,909	1,884,292	2,111,830	2,295,600	2,453,051	2,655,237	2,240,803	414,434
Total Revenues:	7,597,981	20,976,477	23,647,269	35,932,361	58,676,068	75,508,039	77,082,591	79,527,465	81,015,109	87,114,748	87,441,438	88,258,895	89,062,000	(803,105.29)
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,807,518	8,964,720	10,214,408	11,395,413	12,564,961	13,746,856	13,980,568	233,712
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,633,724	3,156,695	3,461,642	3,756,927	4,073,475	4,321,831	4,415,620	93,789
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	101,935	115,426	127,237	144,806	153,356	174,508	168,000	(6,508)
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	607,318	685,041	783,609	875,721	963,399	1,054,175	996,310	(57,865)
5 Salaries-Administrative Suppor	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,065,708	8,154,942	9,248,594	10,361,329	11,478,243	12,662,548	12,959,051	296,503
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	70,030	92,525	119,118	151,368	179,370	196,347	218,125	21,778
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,254,383	2,615,910	2,977,844	3,339,359	3,697,113	4,055,970	4,161,402	105,432
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	517,078	631,189	741,429	858,298	960,475	1,009,409	1,220,168	210,759
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,775,940	2,029,887	2,290,170	2,562,328	2,834,157	3,105,503	3,098,765	(6,738)
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	92,316	120,389	145,806	172,039	193,830	204,388	295,914	91,526
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	191,558	206,167	224,459	234,634	244,343	254,096	180,000	(74,096)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	329,189	376,817	423,195	469,042	514,416	563,064	547,876	(15,188)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,219,512	1,386,157	1,558,972	1,726,776	1,891,817	2,059,170	1,989,493	(69,677)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,420,350	1,727,979	2,042,322	2,340,231	2,637,548	2,939,819	3,246,169	3,857,218	3,918,105	60,887
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	115,987	116,922	121,844	124,135	127,878	142,456	130,000	(12,456)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	13,937	27,686	27,686	34,560	50,000	15,440
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	18,808	18,808	32,435	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	669,465	787,716	910,640	1,032,109	1,150,716	1,282,708	1,385,323	102,615
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	116,958	170,941	191,340	248,438	278,655	308,396	358,696	50,300
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	67,158	74,889	79,168	84,421	88,584	92,691	75,000	(17,691)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	11,224	12,869	14,515	16,161	19,453	19,750	297
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	120,353	132,853	145,353	157,853	170,353	186,853	150,000	(36,853)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,205	3,722,034	4,095,553	4,768,062	5,303,499	5,660,969	6,021,475	6,555,036	6,701,403	146,367
25 Instruction Contract Service	2,255	3,295	15,175	206,515	206,515	212,099	213,639	489,689	496,530	499,176	502,665	502,665	614,500	111,835
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	309,944	392,711	418,273	487,986	758,793	1,176,850	1,198,129	21,279
27 Insurance	514,046	526,841	526,841	519,535	522,202	540,558	540,558	540,558	540,558	540,558	540,558	1,504,020	1,513,000	8,980
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,153,605	4,968,916	5,288,260	5,911,276	7,045,285	7,880,752	8,271,418	8,862,433	10,678,830	1,816,397
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,805,846	2,250,858	2,862,846	3,250,907	3,783,789	4,369,348	5,864,303	5,577,472	(286,831)
30 Travel/Professional Development	68,933	190,512	307,730	392,350	441,614	482,433	596,475	783,640	882,665	979,755	1,060,401	1,164,302	1,342,120	177,818
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,058,598	1,214,136	1,375,951	1,553,149	1,840,852	2,033,645	1,903,100	(130,545)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	2,048,223	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	650,625	650,625	650,625	650,625	666,723	1,320,517	1,378,750	58,233
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	239,111	239,111	239,111	239,111	249,614	486,197	474,386	(11,811)
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	606,789	900,655	901,317	901,317	1,195,816	1,196,478	1,196,478	1,180,644	(15,834)
Total Expenses:	7,024,070													

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

March-25

Other Student Fees			Other Revenues		
103980	A/C Lab Manual Fee	\$ -	108900	Box Office Receipts	\$ 2,620.00
104000	Accuplacer Fees	(10.00)	109300	Campus Store Sales	2,142.57
104600	Advance Standing Fee	480.00	108210	Commissions-Vending	-
104820	Background Check Fee	-	107010	Duplicate Receipts	10.00
103950	Commercial Driver Lic Test	-	109200	Food Sales	41,071.17
103940	Fuel Charge	-	107100	Gifts - Unrestricted	-
104700	Graduation Fees	-	107016	Grant Admin Allowance (Indirect Costs)	17,270.00
104100	Installment Fees	275.00	103604	Housing	-
104101	Late Installment Fees	2,400.00	105990	Misc Income	1,700.88
104310	Liability Insurance Fees	(36.00)	105990	Misc Income-GOVDEALS	690.00
104800	Library Fines	-	105990	Misc Income - REBATES	-
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	16,821.46
104004	NCLEX Test for Nursing	12,000.00	105990	Misc Income-TDCJ	236,355.23
107015	Nursing Mobility Exams	-	105990	Misc Income-Region 14 Tournament	9,147.95
103700	Parking Fees	-	105990	Misc Income-RICOH Contract Refund	7,536.16
103930	ServSafe Fee	960.00	107110	Rental Fees-Campus Facilities	33,941.34
103901	Technology Fee-HC/LC	8,905.00	108200	Returned Check Fees	60.00
104003	Testing Center Fees	60.00	108100	Sales and Services-Cosmetology	719.00
104750	Transcript Fees	1,958.43	108350	Sales-Cash Sales	1.88
104002	TSI Assessment Test Fee	360.00	108300	Sales-Discounts	(54.67)
107013	Veteran's Handling Fees	2,784.00	108500	Ticket Sales - Region 14 Tournament	18,488.00
103920	VIG Test Fee	-	Total: \$		<u><u>388,520.97</u></u>
Total		\$ <u><u>30,136.43</u></u>			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
March-25

Other Operating Expenses		
138200	Advertising	\$ 32,401.66
125800	Athletic Officials	895.00
138501	BEAC	924.20
138100	Cash Overage/Shortage	(0.24)
138600	CE-TEST/BOOKS	1,680.00
160300	CGS-Print Shop	4,948.19
131100	Classroom Supplies	48,285.12
131190	Computerized Testing	16,547.87
160250	Cost of Goods - Book Store	4,682.53
160360	Cost of Goods - Food	13,618.40
160380	Cost of Goods - Nonfood	974.86
131120	Food	8,353.92
138300	Institutional Memberships	5,675.00
150900	Library Books	1,432.99
150920	Library-Electronic Database	12,371.93
138500	Other Cost (Finance Services)	4,593.15
131300	Postage	5,411.60
160310	Print Shop - Chgbaks	(380.00)
131150	Printing/Copier Supplies	4,116.00
138210	Promotional Items	4,091.10
138250	Public Relations	4,375.31
136550	Rentals	3,188.43
180100	Scholarships	54,577.75
138503	Student Activities	855.00
131000	Supplies	49,864.85
133500	Supplies-Gasoline & Diesel	(616.37)
125200	Tax Appraisal District	28,509.50
131140	TDC Contract Supplies	6,850.96
138320	Web Subscription	1,115.00
Total Operating Expense		\$ 319,343.71

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
March-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 76,500.00	Athletics Housing	\$	76,500.00
108500	Region 14 Tournament	27,635.95	Region 14 Tournament		27,635.95
103200	Student Service Fees	\$ 202,266.30	Student Service Fees	\$	202,266.30
103550	Books and Classroom Materials	\$ 2,428,565.67	Bookstore	\$	2,428,565.67
109300	Campus Store	\$ 13,486.63	Campus Store	\$	13,486.63
108350	Sales-Cash Sales	\$ 6.16	Arena Concessions	\$	24,182.75
109200	Food Sales	\$ 225,127.33	Café 34-Food Service	\$	200,818.53
108210	Commissions-Vending	\$ 28,615.33	Vending Machines	\$	28,615.33
108300	Sales-Discounts	\$ (132.21)			
108200	Returned Check Fees	\$ 990.00	Insufficient Checks	\$	990.00
107110	Rental Fees-Campus Facilities	\$ 24,475.00	Facility and Event Mgmt	\$	24,475.00
Total:		\$ 3,027,536.16	Total:		\$ 3,027,536.16
		Expenses			Expenses
111000	Salaries-Faculty	\$ 52,867.96	Athletic Administration	\$	166,937.51
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer		32,000.00
111030	Overtime	13,615.58	Athletics Housing		14,423.55
111035	Stipends	39,825.56	Basketball		280,308.78
113000	Salaries-Administrative	230,487.37	Volleyball		178,288.24
113020	PT Salaries-Administrative	-	Region 14 Tournament		33,546.20
114000	Salaries-Classified Staff	7,717.15	Student Activities		133,423.45
114020	PT Salaries-Classified Staff	47,361.54	Cheerleaders		34,515.76
114500	Salaries-Service Staff	74,377.21	Navigator Drumline		33,547.92
114520	PT Salaries-Service Staff	7,753.41	Bookstore		1,393,493.92
115000	Salaries-Student Assistants	30,722.87	Campus Store		21,738.42
121000	Employer Medicare	6,782.50	Café 34-Food Service		277,413.19
121100	FICA	25,155.62	Arena Concessions		11,370.55
121200	Group Insurance-Staff	60,004.37	Vocational Scholarships		4,100.00
122200	State Retirement Match-Grants	34,596.43	Theatre Arts Scholarships		-
125800	Athletic Officials	15,965.00	Facility and Event Mgmt		2,895.00
126100	Contract Service	57,310.71	Institutional Public Relation		69,172.06
131000	Supplies	45,899.56	Total:		\$ 2,687,174.55
131100	Classroom Supplies	239.70	Net Revenues/(Expenses):		
131120	Food	11,692.04	\$ 340,361.61		
131900	Non-Capitalized Equip.	3,189.33			
133500	Supplies - Gasoline & Diesel	-			
136350	Insurance-Other	15,933.00			
137100	Repairs/Maintenance	-			
138100	Cash Overage/Shortage	(18.32)			
138250	Public Relations	11,470.56			
138300	Institutional Memberships	6,375.00			
138500	Other Cost	-			
138503	Student Activities	24,395.10			
139100	Utilities-Electricity	10,314.46			
139200	Utilities-Water/Sewage/Refuge	4,109.09			
141000	Travel - Teaching Sites	10.72			
141100	Travel	577.82			
141350	Travel-Recruitment	5,773.45			
142100	Travel-Professional Developmen	3,742.24			
143100	Travel-Student	124,519.16			
150100	Equipment	61,808.17			
160250	Cost of Goods Sold - Bookstore	1,285,429.47			
160360	Cost of Goods Sold - Food	102,960.77			
160380	Cost of Goods Sold - Nonfood	8,140.73			
180100	Scholarships	256,069.22			
Total:		\$ 2,687,174.55			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
March-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 76,500.00	Athletics Housing	\$ 76,500.00
108500 Region 14 Tournament	27,635.95	Region 14 Tournament	27,635.95
Total:	\$ 104,135.95		\$ 104,135.95
	Expenses		Expenses
111000 Salaries-Faculty	\$ 52,867.96	Athletic Administration	\$ 166,937.51
111030 Overtime	12,518.71	Athletic Trainer	32,000.00
111035 Stipends	36,126.56	Athletics Housing	14,423.55
113000 Salaries - Administrative	79,320.64	Basketball	280,308.78
114000 Salaries - Classified Staff	7,717.15	Volleyball	178,288.24
114020 PT Salaries - Classified Staff	1,893.49	Region 14 Tournament	33,546.20
114520 PT Salaries - Service Staff	761.49	Total:	\$ 705,504.28
115000 Salaries - Student Assistants	5,577.02		
121000 Employer Medicare	2,712.29	Net Revenues/(Expenses):	\$ (601,368.33)
121100 FICA	11,432.62		
121200 Group Insurance-Staff	23,831.62		
122200 State Retirement Match-Grants	15,555.33		
125800 Athletic Officials	15,965.00		
126100 Contract Service	46,365.45		
131000 Supplies	22,094.42		
131120 Food	8,605.87		
136350 Insurance-Other	15,933.00		
136600 Rental	-		
138300 Institutional Memberships	6,175.00		
138500 Other Cost	-		
139100 Utilities - Electricity	10,314.46		
139200 Utilities - Water/Sewer	4,109.09		
141100 Travel	318.53		
141350 Travel-Recruitment	5,773.45		
143100 Travel-Student	120,065.91		
180100 Scholarships (GT=T&F-Adult)	199,469.22		
Total:	\$ 705,504.28		
Net Revenues/(Expenses):	\$ (601,368.33)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of March-25

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 276,993.72	\$ (276,993.72)
2781010000 Advanced Technician Training	163,245.00	Advanced Technician Training	324,805.60	(161,560.60)
2781020000 W&CD - Indust. Contract Training	91,258.50	W&CD - Indust. Contract Training	37,626.36	53,632.14
2765000000 W&CD - Kids at College	8,730.00	W&CD - Kids at College	47,573.66	(38,843.66)
2761000000 W&CD - Leisure Learning	23,604.00	W&CD - Leisure Learning	6,590.67	17,013.33
2781030000 W&CD - Other Contract Training	72,990.33	W&CD - Other Contract Training	54,175.33	18,815.00
2762000000 W&CD - Travel Program	3,875.00	W&CD - Travel Program	11,709.52	(7,834.52)
	<u>\$ 363,702.83</u>		<u>\$ 759,474.86</u>	<u>\$ (395,772.03)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	91,252.52	(91,252.52)
2781060000 Fieldbus	9,045.00	Fieldbus	-	9,045.00
2781050000 Industrial Open Enrollmen	16,950.00	Industrial Open Enrollmen	17,467.14	(517.14)
	<u>\$ 25,995.00</u>		<u>\$ 108,719.66</u>	<u>\$ (82,724.66)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	89,559.12	(89,559.12)
2781040000 Healthcare Open Enrollmen	47,089.00	Healthcare Open Enrollmen	18,930.69	28,158.31
	<u>47,089.00</u>		<u>\$ 108,489.81</u>	<u>\$ (61,400.81)</u>
Total Revenue	<u>\$ 436,786.83</u>	Total Expenses	<u>\$ 976,684.33</u>	<u>\$ (539,897.50)</u>

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 457,805
Academic Depts	436,787	518,879
Net Revenues/(Expenses)	<u>\$ 436,787</u>	<u>\$ 976,684</u>
		Net Revenues/Expenses (539,897.50)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

March-25

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 183,202.19	CCAMPIS	\$ 223,415.32	\$ (40,213.13)
Direct Loans 2024	-	(4,372.00)	Direct Loans 2024	(4,372.00)	-
Direct Loans 2025	-	2,643,113.00	Direct Loans 2025	2,713,247.00	(70,134.00)
Ed Opportunity Center 2022-26	-	158,893.63	Ed Opportunity Center 2022-26	183,404.35	(24,510.72)
Federal Work Study 2025	-	159,628.43	Federal Work Study 2025	197,744.84	(38,116.41)
HCDE 2022	20,706.53	21,141.00	HCDE 2022	11,545.96	30,301.57
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	11,700,000.00	PELL - 2025	11,752,657.00	(52,657.00)
Perkins Administrative 2025	-	12,178.93	Perkins Administrative 2025	29,988.11	(17,809.18)
Perkins Guidance/Counsel 2025	-	44,404.39	Perkins Guidance/Counsel 2025	97,854.05	(53,449.66)
Perkins Instr Equipment 2025	-	70,753.99	Perkins Instr Equipment 2025	238,268.70	(167,514.71)
Perkins Prof Develop 2025	-	2,090.71	Perkins Prof Develop 2025	9,202.44	(7,111.73)
Perkins Spec Pops 2025	-	23,704.70	Perkins Spec Pops 2025	50,798.45	(27,093.75)
Perkins Upgrade Curr 2025	-	81,252.64	Perkins Upgrade Curr 2025	191,892.65	(110,640.01)
Perkins - Other 2025	-	21,372.16	Perkins - Other 2025	61,622.86	(40,250.70)
SAMSHA - Suicide Prevention	-	43,663.53	SAMSHA - Suicide Prevention	50,405.86	(6,742.33)
SEOG 2025	-	109,908.00	SEOG 2025	109,908.00	-
Small Business Develop 2024	-	36,867.10	Small Business Develop 2024	36,867.10	-
Small Business Develop 2025	-	-	Small Business Develop 2025	20,869.22	(20,869.22)
Student Support Serv 2020-2025	-	70,038.96	Student Support Serv 2020-2025	97,946.96	(27,908.00)
TCEQ Living Shorelines	-	1,170.93	TCEQ Living Shorelines	6,758.14	(5,587.21)
Title V Pathways 2019-2024	-	162,834.59	Title V Pathways 2019-2024	184,425.77	(21,591.18)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	38,504.66	99.99
Total Revenues:	\$ 20,706.53	\$ 15,580,369.53	Total Expenses - All Purposes:	\$ 16,302,873.44	\$ (701,797.38)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
March-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ 4,935.00	\$ -	NSRP Regular FY2020-FY2021	\$ 4,902	\$ 33.00
NSRP Regular FY2024	1,521.98	1,521.98	NSRP Regular FY2024	1,623.98	1,420
THECB SSAP	-	66,044.55	THECB SSAP	9,742.03	56,303
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	54,051.85	85,948
TEOG 2025	-	710,621.00	TEOG 2025	710,621.00	-
Texas Work Study Mentorship	-	41,675.00	Texas Work Study Mentorship	29,971.20	11,704
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	52,315.00	(52,315)
Total Revenues:	\$ 6,456.98	\$ 959,862.53	Total Expenses	\$ 863,227.06	\$ 103,092.45

LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
March-25

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 113,269.01	\$ 7,380.63	Chambers Speech Lab	\$ 7,380.63	\$ 113,269.01
Chicago Community Foundation	31,337.00	-	Chicago Community Foundation	31,337.00	-
CCPIW - Community College Partnership Initiative	64,993.42	18,000.00	CCPIW - Community College Partnership Initiative	-	82,993.42
Ed Opp Center Match	697.18	326.25	Ed Opp Center Match	435.00	588.43
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
1st Generation College Celebration	-	-	1st Generation College Celebration	-	-
MD Anderson - Be Well Baytown	-	-	MD Anderson - Be Well Baytown	-	-
Ponder Funds	-	-	Ponder Funds	-	-
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	38,971.34	115,711.39	Rodel Dual Enrollment 2025	55,269.05	99,413.68
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
SBDC Program Income 2025	-	-	SBDC Program Income 2025	955.59	(955.59)
Temple Dana Center Math Pathways	-	-	Temple Dana Center Math Pathways	-	-
Temple Scaling Texas Pathways	-	-	Temple Scaling Texas Pathways	-	-
Texas Higher Ed Foundation	-	-	Texas Higher Ed Foundation	-	-
Texans Standing Tall SBI	-	-	Texans Standing Tall SBI	-	-
Tourism - PAC 2023	-	-	Tourism - PAC 2023	-	-
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
Reimbursed by the Lee College Foundation:					
ExxonMobil Process Tech 2024	-	13,594.14	ExxonMobil Process Tech 2024	13,594.14	-
GTF -Pathways from Prison	-	16,061.34	GTF -Pathways from Prison	67,490.65	(51,429.31)
Student Basic Needs	-	7,500.00	Student Basic Needs	7,500.00	-
Trellis Pathways from Prison	-	16,108.75	Trellis Pathways from Prison	32,678.75	(16,570.00)
Student Resource and Advocacy Center (SRAC)	-	44,687.96	Student Resource and Advocacy Center (SRAC)	156,369.90	(111,681.94)
Texas Mutual Insurance Grant	-	5,557.47	Texas Mutual Insurance Grant	21,715.71	(16,158.24)
Total Revenues	\$ 296,344.09	\$ 272,644.28	Total Expenses	\$ 423,175.56	\$ 145,812.81

Lee College
Checks > \$25,000
Mar-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
3/4/2025	AXIS BUILDERS, LLC*	31,337.00	MAIN	Student Center
3/4/2025	Chambers County Appraisal District	28,509.50	MAIN	Quarterly Tax
3/4/2025	Government Leasing and Finance Inc	293,221.25	MAIN	JCI Refinance
3/4/2025	Oracle America Inc	46,751.06	MAIN	PeopleSoft License & Support
3/4/2025	RFS Sports	71,944.98	MAIN	Flooring and Lockers
3/6/2025	Furniture Marketing Group, Inc.	139,576.80	MAIN	Multiple Invoices
3/6/2025	TXU Energy Retail Company LLC	86,092.75	MAIN	Utilities - Reissue
3/20/2025	Charlie's Plumbing, Inc.	75,436.57	MAIN	Multiple Invoices - Repairs on Campus
3/20/2025	Construction Masters of Houston Inc	160,410.64	MAIN	Tucker Hall Renovation
3/20/2025	First Class Transportation, LLC.*	32,801.92	MAIN	Multiple Invoices - Basketball/Debate Travel
3/20/2025	Furniture Marketing Group, Inc.	114,334.00	MAIN	Auditorium Seating
3/21/2025	Corestone Construction Services	68,806.01	CONST	ADA Phase 2 Repairs
3/25/2025	ACE District	28,000.00	MAIN	Final Payment - Butterfly Statue
3/25/2025	Howard Technology Solutions*	57,427.90	MAIN	Tucker Hall - Audio/Video Upgrade
3/25/2025	SHI Government Solutions*	98,654.48	MAIN	Microsoft Campus Agreement
3/25/2025	Thompson & Horton LLP*	30,971.25	MAIN	Lawyers
3/27/2025	Arcadis Inc.	71,215.10	MAIN	Cosmetology Renovation
3/27/2025	Furniture Marketing Group, Inc.	74,156.75	MAIN	Multiple Invoices
3/27/2025	TXU Energy Retail Company LLC	81,104.74	MAIN	Utilities

Total Checks >\$25K from Operating/Construction \$ 1,590,752.70

Lee College District

Projected Cash Balances for FYE 2025

REVENUES	Actual Cash Flows	Projected FYE 2025	Revenue and Expense Asumptions for FY 2025
	Mar-25		
Tuition-Resident In- District	\$ 77,641	\$ 5,143,265	Projected 2025 Revenue
Tuition-Out of District	(7,732)	4,125,139	Projected 2025 Revenue
Tuition-Non-Resident	1,169	393,920	Projected 2025 Revenue
Tuition -Dual Credit	3,185	2,331,314	Projected 2025 Revenue
Tuition Waivers	99,790	(1,579,984)	Projected 2025 Revenue
MyBooks Waivers	132	(335,075)	Projected 2025 Revenue
TPEG Transfers-Resident	(10,373)	(623,839)	Projected 2025 Revenue
TPEG Transfers-Non-Resident	(3,622)	(77,589)	Projected 2025 Revenue
Repeat Course Fee	(1,105)	148,751	Projected 2025 Revenue
Student Service Fees	(341)	246,063	Projected 2025 Revenue
Registration Fees	(600)	511,061	Projected 2025 Revenue
General Use Fee	(2,366)	1,798,909	Projected 2025 Revenue
myBooks Fees	23,736	2,818,793	Projected 2025 Revenue
International Education Fee	(27)	20,195	Projected 2025 Revenue
Laboratory Fees	(496)	493,062	Projected 2025 Revenue
Learning Technology Fee	(675)	504,686	Projected 2025 Revenue
Re-Entry Fee Huntsville	12,330	344,922	Projected 2025 Revenue
Student Telehealth Services	(163)	217,708	Projected 2025 Revenue
Other Student Fees	30,136	443,998	Projected 2025 Revenue
State Appropriations	-	21,819,285	Projected 2025 Revenue
District Taxes - Maint. & Operations	561,303	36,534,773	Projected 2025 Revenue
District Taxes - G.O. Bond Prin. & Interest	78,245	5,102,396	Projected 2025 Revenue
Workforce/CE Revenues	59,204	1,276,816	Projected 2025 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,232,490	Projected 2025 Revenue
Other Revenues	388,521	1,711,918	Projected 2025 Revenue
Interest Income	266,660	2,655,237	Projected 2025 Revenue
Total Revenues:	\$ 1,574,551.96	\$ 88,258,894.71	Total Projected Revenue FY '25

Facility Projects - As of 3/31/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 151,320.40	\$ 71,209.60
Cosmetology Renovation (Reimbursables)	CJG Engineering/DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ 12,082.50	\$ 57,917.50
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,179,000.00	\$ -	\$ 3,179,000.00
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 617,078.11	\$ 1,070,921.89
Roofing Repair Project (Design)	Various Vendors/PowerVa	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 562,070.00	\$ 562,070.00	\$ -
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,100.00	\$ 1,500.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,171,711.00	\$ 2,055,134.00	\$ 116,577.00
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 323,132.34	\$ 3,659,367.66

LEE COLLEGE DISTRICT

3/31/2025

Fund Source	Par Value	2/28/2025	Net Additions/ (Withdrawals)	3/31/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,184,700.10	\$ 1,520,097.70	\$ (335,397.60)	\$ 1,184,700.10		
Lonestar - General Fund	\$ 37,567,115.42	\$ 42,215,396.62	\$ (4,648,281.20)	\$ 37,567,115.42	4.49%	\$ 151,718.80
US Bank - Operating	\$ 1,468,477.48	\$ 1,839,757.50	\$ 281.13	\$ 1,840,038.63	4.43%	\$ 159.55
Total Unrestricted Cash and Cash Equiv.	\$ 40,220,293.00	\$ 45,575,251.82	\$ (4,983,397.67)	\$ 40,591,854.15		\$ 151,878.35
Restricted						
Lone Star - Board Reserves	\$ 4,249,327.95	\$ 4,233,190.40	\$ 16,137.55	\$ 4,249,327.95	4.49%	\$ 16,137.55
US Bank - Board Reserves	\$ 22,180,000.00	\$ 21,918,647.07	\$ 49,042.17	\$ 21,967,689.24	4.31%	\$ 266,808.70
Total Board Reserves	\$ 26,429,327.95	\$ 26,151,837.47	\$ 65,179.72	\$ 26,217,017.19		\$ 282,946.25
US Bank - Capital Asset Reserves	\$ 1,730,812.50	\$ 1,750,399.97	\$ (243,651.89)	\$ 1,506,748.08	4.28%	\$ 6,268.29
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,975,481.75	\$ 62.33	\$ 1,975,544.08		\$ -
Lone Star - Insurance Reserves	\$ 1,136,990.00	\$ 1,132,672.09	\$ 4,317.91	\$ 1,136,990.00	4.49%	\$ 4,317.91
Chase - Construction	\$ 4,519.27	\$ 161,240.70	\$ (156,721.43)	\$ 4,519.27		\$ -
TexPool - Construction	\$ 5,877,077.38	\$ 5,955,387.79	\$ (78,310.41)	\$ 5,877,077.38	4.34%	\$ 21,789.59
TXFIT - Lost Revenue Funds	\$ 4,302,626.24	\$ 4,285,795.73	\$ 16,830.32	\$ 4,302,626.05	4.65%	\$ 16,830.32
Total Restricted Cash	\$ 41,481,353.34	\$ 41,412,815.50	\$ (392,293.45)	\$ 41,020,522.05		\$ 332,152.36
Total Cash (Restricted and Unrestricted)	\$ 81,701,646.34	\$ 86,988,067.32	\$ (5,375,691.12)	\$ 81,612,376.20		\$ 484,030.71

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - Executive VP, Chief
Operations of Finance & Administration

Jacob Atkin

Jacob Atkin - VP, Finance/CFO

Renea Woodruff

Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 2/28/2025 \$22,124,166
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.