

Monthly Financial Report

February 2025





Lee College District

Monthly Financial Report

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Program	Page 10
Restricted Federal Programs	Page 11
Restricted State Programs	Page 12
Restricted Local Programs	Page 13
Current Month Checks > \$25,000	Page 14
Cash Projections	Page 15
Facility Projects	Page 16
Investment Reports	Page 17

MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: March 27, 2025
Subject: **February 28, 2025**

The monthly financial report for February 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$37.5 million as of the end of February 2025. The total revenues collected Year-to-Date are approximately \$2.4 million more than what was collected during the same period last year. Operating expenses through February 2025 are \$4.5 million higher than compared to the same period in February 2024.

Revenues

Year-to-date revenues are \$75.5 million with 56% from District Taxes, 22% from State Appropriations and 19% from Tuition and Fees. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$38 million dollars with 62% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of February 28, 2025, is approximately \$87 million. Of the cash balance, \$51.7 million is Operating Funds and Construction Funds; \$31 million in Board Reserves; and \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
February-25**

REVENUES	FY 2025	Actual Month February-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,772,111	(21,615)	5,363,738	(408,373)	-7.07%
2 Tuition-Out of District	4,158,495	(842)	4,120,761	(37,734)	-0.91%
3 Tuition-Non-Resident	436,644	(3,004)	393,037	(43,607)	-9.99%
4 Tuition -Dual Credit	1,602,045	1,479	2,331,694	729,649	45.54%
5 Tuition Waivers	(1,500,000)	(14,086)	(1,592,790)	(92,790)	6.19%
6 MyBooks Waivers	(300,000)	(1,452)	(338,197)	(38,197)	12.73%
7 TPEG Transfers-Resident	(595,836)	1,254	(636,059)	(40,223)	6.75%
8 TPEG Transfers-Non-Resident	(26,199)	180	(77,930)	(51,731)	197.45%
9 Repeat Course Fee	158,950	2,805	148,130	(10,820)	-6.81%
10 Student Service Fees	265,000	579	246,070	(18,930)	-7.14%
11 Registration Fees	551,650	2,700	511,054	(40,596)	-7.36%
12 General Use Fee	2,013,065	880	1,798,349	(214,716)	0.00%
13 myBooks Fees	2,037,000	(15,702)	2,809,267	772,267	0.00%
14 International Education Fee	21,750	68	20,196	(1,554)	-7.15%
15 Laboratory Fees	469,900	468	493,998	24,098	5.13%
16 Learning Technology Fee	542,600	1,705	504,705	(37,895)	-6.98%
17 Re-Entry Fee Huntsville	400,000	(3,330)	384,483	(15,517)	-3.88%
18 Student Telehealth Services	171,143	663	217,833	46,690	27.28%
19 Refund -Student Fees	0	0	681	681	0.00%
20 Other Student Fees	458,845	1,778	460,341	1,496	0.33%
21 State Appropriations	21,781,837	5,456,809	21,819,285	37,448	0.17%
22 District Taxes - Maint. & Operations	36,877,639	9,759,587	36,473,470	(404,169)	-1.10%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	1,370,163	5,104,973	(309,921)	-5.72%
24 Workforce/CE Revenues	1,500,000	14,176	1,283,372	(216,628)	-14.44%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	0	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	77,443	1,399,080	(345,101)	-19.79%
27 Interest Income	2,240,803	199,265	2,618,067	377,264	16.84%
Total Revenues:	89,062,000	16,831,971	88,090,096	(971,904)	-1.09%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
February-25**

Expenses	FY 2025	Actual February-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,130,675	\$ 13,789,270	191,298	1.37%
2 Salaries-Faculty PT/Overload	4,415,620	408,700	4,323,428	92,192	2.09%
3 Overtime	168,000	16,401	163,162	4,838	2.88%
4 Stipends	996,310	94,398	1,034,396	(38,086)	-3.82%
5 Salaries-Administrative Support	12,959,051	1,020,533	12,681,783	277,268	2.14%
6 PT Salaries-Admin Support	218,125	9,912	199,735	18,390	8.43%
7 Salaries-Classified Staff	4,161,402	335,697	4,078,104	83,298	2.00%
8 PT Salaries-Classified Staff	1,220,168	82,909	1,030,786	189,382	15.52%
9 Salaries-Service Staff	3,098,765	261,593	3,097,880	885	0.03%
10 PT Salaries-Service Staff	295,914	13,160	214,482	81,432	27.52%
11 Salaries-Student Assistants	180,000	21,884	237,828	(57,828)	-32.13%
12 Employer Medicare	547,876	48,076	560,343	(12,467)	-2.28%
13 FICA	1,989,493	180,509	2,043,992	(54,499)	-2.74%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,918,105	307,630	3,841,048	77,057	1.97%
16 Workers Compensation	130,000	2,291	144,340	(14,340)	-11.03%
17 Educational Assistance	50,000	1,500	34,560	15,440	30.88%
18 Unemployment Compensation Ins	45,000	-	32,435	12,565	27.92%
19 State Retirement Match-Grants	1,385,323	93,415	1,297,781	87,542	6.32%
20 ORP Contributions (1.19%)	358,696	16,005	318,836	39,860	11.11%
21 Retirement-New Member Surcharge	75,000	9,279	90,246	(15,246)	-20.33%
22 Employee Assistance Plan	19,750	1,368	18,085	1,666	8.43%
23 Legal Fees	150,000	17,963	168,382	(18,382)	-12.25%
24 Contract Service	6,701,403	702,617	6,578,925	122,478	1.83%
25 Instruction Contract Service	614,500	5,584	501,125	113,375	18.45%
26 Equipment	1,198,129	23,112	1,170,046	28,083	2.34%
27 Insurance	1,513,000	2,667	1,502,303	10,697	0.71%
28 Other Operating Expense	10,678,830	815,311	9,366,730	1,312,100	12.29%
29 Repairs/Maintenance	5,577,472	552,546	5,692,939	(115,467)	-2.07%
30 Travel/Professional Development	1,342,120	40,819	1,218,517	123,603	9.21%
31 Utilities	1,903,100	173,211	2,053,146	(150,046)	-7.88%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	650,625	1,323,863	54,887	3.98%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	232,111	479,197	(4,811)	-1.01%
37 Capital Lease - Energy Mgmnt Project	1,180,644	644	1,197,804	(17,160)	-1.45%
	\$ 89,062,000	\$ 7,273,144	\$ 86,615,495	\$ 2,446,505	2.75%
Net Revenues/(Expenses): \$ - \$ 9,558,827 \$ 1,474,601					

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(21,615)	298,115	609,495	286,327	2,329	(6,305)	6,855	5,363,738	5,772,111	(408,373)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,020	(842)	(12,110)	432,805	215,294	(66,617)	(9,029)	(1,593)	4,120,761	4,158,495	(37,734)
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	(3,004)	287	50,727	6,039	(4,393)	(3,744)	(3,019)	393,037	436,644	(43,607)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	1,479	3,565	93,916	41,130	(1,206)	(3,580)		2,331,694	1,602,045	729,649
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(14,086)	86,983	(47,091)	(39,089)	(5,872)		21,223	(1,592,790)	(1,500,000)	(92,790)
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)		1,584	(1,452)	(2,990)	(48,267)	(42,159)	(35,271)	2,709	(21,546)	(338,197)	(300,000)	(38,197)
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(72,738)	(32,413)	1,254	(22,593)	(65,347)	(30,220)	2,095	1,345	(1,374)	(636,059)	(595,836)	(40,223)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(1,864)	(1,962)	180	(3,963)	(5,797)	(11,219)	(11,303)	(8,934)	(15,886)	(77,930)	(26,199)	(51,731)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	2,805	(1,727)	13,728	13,296	(1,986)	(259)		148,130	158,950	(10,820)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	579	(334)	29,134	18,675	(3,216)	(691)	(104)	246,070	265,000	(18,930)
11 Registration Fees	218,250	36,050	60,000	63,693	42,800	2,700	(607)	63,693	41,659	(5,666)	(1,444)	(280)	511,054	551,650	(40,596)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	880	(2,926)	181,571	102,518	(22,512)	(4,083)	(446)	1,798,349	2,013,065	(214,716)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(15,702)	14,211	178,238	100,060	(25,945)	(25,945)	(26,723)	2,809,267	2,037,000	772,267
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	68	(26)	2,548	1,660	(269)	(61)	(8)	20,196	21,750	(1,554)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	468	440	38,985	17,941	(5,514)	(404)	4	493,998	469,900	24,098
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	1,705	(656)	63,560	41,425	(6,722)	(1,523)	(204)	504,705	542,600	(37,895)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(3,330)	51,890	58,863	19,017	1,268	(181)	724	384,483	400,000	(15,517)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	663	(37)	19,436	12,168	(1,521)	(337)	(62)	217,833	171,143	46,690
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	1,778	46,480	55,186	28,658	14,732	5,345	6,797	460,341	458,845	1,496
21 State Appropriations	-	10,917,018	-	-	-	5,456,809	-	-	-	5,445,459	-	-	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	9,759,587	499,999	98,614	178,891	198,877	6,687	139,543	36,473,470	36,877,639	(404,169)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,370,163	80,822	11,556	23,252	21,220	733	13,504	5,104,973	5,414,894	(309,921)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	14,176	65,760	45,884	180,936	192,778	152,649	267,782	1,283,372	1,500,000	(216,628)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	50,751	137,841	84,863	77,443	75,683	220,947	59,954	199,446	71,518	233,923	1,399,080	1,744,181	(345,101)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	199,265	229,489	336,383	227,538	183,770	157,451	202,186	2,618,067	2,240,803	377,264
Total Revenues:	7,597,981	13,378,496	2,670,792	12,285,092	22,743,707	16,831,971	1,405,754	2,444,874	1,487,644	6,099,639	326,690	817,456	88,090,096	89,062,000	(971,904)
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,130,675	1,171,293	1,157,202	1,249,688	1,181,005	1,169,548	1,181,895	13,789,270	13,980,568	191,298
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	408,700	459,402	522,970	304,947	295,285	316,548	248,356	4,323,428	4,415,620	92,192
3 Overtime	1,343	18,128	7,837	7,616	25,170	16,401	14,092	13,491	11,812	17,569	8,550	21,152	163,162	166,000	4,838
4 Stipends	82,842	82,354	78,767	79,189	88,556	94,398	81,432	77,724	98,568	92,112	87,677	90,776	1,034,396	996,310	(38,086)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,020,533	1,043,375	1,089,234	1,093,652	1,112,735	1,116,915	1,184,305	12,681,783	12,959,051	277,268
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	9,912	13,307	22,495	26,593	32,250	28,002	16,977	199,735	218,125	18,390
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	335,697	353,840	361,527	361,934	361,515	357,754	358,857	4,078,104	4,161,402	83,298
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	82,909	116,608	114,111	110,240	116,869	102,177	48,934	1,030,786	1,220,168	189,382
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	261,593	253,946	260,283	272,158	271,829	271,345	3,097,880	3,098,765		885
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	13,160	25,322	28,073	25,417	26,233	21,791	10,558	214,482	295,914	81,432
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	21,884	21,141	14,609	18,292	10,175	9,709	9,753	237,828	180,000	(57,828)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	48,076	46,280	47,628	46,379	45,847	45,373	48,648	560,343	547,876	(12,467)
13 FICA	168,112	172,037	171,727	173,992	170,490	180,509	167,466	166,645	172,815	167,804	165,041	167,353	2,043,992	1,989,493	(54,499)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,415	307,630	298,172	297,909	297,317	302,270	306,350	611,049	3,841,048	3,918,105	77,057
16 Workers Compensation	87,534	6,892	2,605	15	16,480	2,291	2,053	935	4,923	2,291	3,743	14,578	144,340	130,000	(14,340)
17 Educational Assistance	1,500	-	-	-	7,500	1,500	-	-	3,437	13,748	-	6,874	34,560	50,000	15,440
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	7,013	-	13,626	-	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	93,415	115,726	118,250	122,924	121,469	118,607	131,991	1,297,781	1,385,323	87,542
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	16,005	27,132	53,983	20,399	57,099	30,217	29,741	318,836	358,696	39,860
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	9,279	5,646	7,731	4,279	5,253	4,163	4,107	90,246	75,000	(15,246)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	-	1,646	1,646	1,646	1,646	3,292	18,085	19,750	1,666
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	17,963	12,500	12,500	12,500	12,500	16,500		168,382	150,000	(18,382)
24 Contract Service	983,966	804,557	257,299	473,936	494,447	702,617	402,620	672,509	535,437	357,470	360,506	533,561	6,578,925	6,701,403	122,478
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	5,584	-	276,050	6,840	2,646	3,489	-	501,125	614,500	113,375
26 Equipment	4,402	107,449	26,735	21,189	90,770	23,112	29,482	82,767	25,563	69,713	270,807	418,057	1,170,046	1,198,129	28,083
27 Insurance	514,046	12,795	-	-	(7,306)	2,667	16,638	-	-	-	-	963,463	1,502,303	1,513,000	10,697
28 Other Operating Expense	1,310,054	804,765	1,198,439	382,247	458,101	815,311	823,641	623,016	1,134,009	835,467	390,666	591,015	9,366,730	10,678,830	1,312,100
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	403,732	552,546	273,648	611,988	388,061	532,882	585,559	1,494,955	5,692,939	5,577,472	(115,467)
30 Travel/Professional Development	68,933	121,579	117,218	84,620	49,263	40,819	168,257	187,166	99,024	97,090	80,647	103,901	1,218,517	1,342,120	123,603
31 Utilities	24,306	200,973	174,050	184,419	170,404	173,211	150,738	155,538	161,815	177,198	287,703	192,793	2,053,146	1,903,100	(150,046)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	3,346	-	-	-	16,098	653,794	1,323,863	1,378,750	54,887
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	-	-	-	-	10,503	236,584	479,197	474,386	(4,811)
37 Capital Lease - Energy Mgmt Project	310,347	-	644	293,865	1,288	644	295,191	663	-	294,498	663	-	1,197,804	1,180,644	(17,160)
Total Expenses:	7,024,070	6,462,096	5,916,217	6,034,757	5,331,777	7,273,144	6,386,951	6,972,306	6,605,806.77	6,614,797	8,246,631	13,746,941	86,615,495	89,062,000	2,446,505
Net Revenues/(Expenses):	573,911	6,916,401	(3,245,425)	6,250,335	17,411,929	9,558,827	(4,981,198)								

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,166,922	4,465,037	5,074,532	5,360,859	5,363,188	5,356,883	5,363,738	5,772,111	(408,373)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,562,012	3,549,902	3,982,707	4,198,001	4,131,384	4,122,355	4,120,761	4,158,495	(37,734)
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	347,141	347,428	398,155	404,194	399,801	396,057	393,037	436,644	(43,607)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,196,389	2,199,954	2,293,869	2,334,999	2,336,480	2,335,273	2,331,694	1,602,045	729,649
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,636,842)	(1,549,859)	(1,596,950)	(1,636,039)	(1,608,141)	(1,614,013)	(1,592,790)	(1,500,000)	(92,790)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(190,674)	(193,664)	(235,823)	(284,090)	(316,360)	(316,651)	(338,197)	(300,000)	(38,197)
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(488,804)	(521,217)	(519,963)	(542,557)	(607,904)	(638,124)	(636,029)	(634,685)	(636,059)	(595,836)	(40,223)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(19,047)	(21,009)	(20,828)	(24,791)	(30,588)	(41,807)	(53,110)	(62,044)	(77,930)	(26,199)	(51,731)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	127,840	126,113	139,841	153,137	150,374	148,389	148,130	158,950	(10,820)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,607	202,273	231,407	250,082	246,865	246,174	246,070	265,000	(18,930)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	413,700	413,093	476,785	518,444	512,778	511,334	511,054	551,650	(40,596)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,544,226	1,541,301	1,722,872	1,825,389	1,802,878	1,798,794	1,798,349	2,013,065	(214,716)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,595,371	2,609,582	2,787,820	2,887,881	2,861,935	2,835,990	2,809,267	2,037,000	772,267
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,353	16,327	18,874	20,534	20,265	20,204	20,196	21,750	(1,554)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	442,545	442,985	481,970	499,911	494,397	493,994	493,998	469,900	24,098
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,120	408,825	408,169	471,729	513,155	506,433	504,909	504,705	542,600	(37,895)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	252,900	304,790	363,654	382,671	383,939	383,758	384,483	400,000	(15,517)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,188	188,150	207,586	219,753	218,232	217,896	217,833	171,143	46,690
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	303,143	349,623	404,809	433,467	448,199	453,544	460,341	458,845	1,496
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,373,826	16,373,826	16,373,826	16,373,826	21,819,285	21,819,285	21,819,285	21,781,837	37,448
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	35,350,859	35,850,858	35,949,473	36,128,364	36,327,240	36,333,927	36,473,470	36,877,639	(404,169)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	4,953,886	5,034,708	5,046,263	5,069,515	5,090,735	5,091,468	5,104,973	5,414,894	(309,921)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	377,583	443,343	489,227	670,163	862,941	1,015,590	1,283,372	1,500,000	(216,628)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	237,463	375,304	460,167	537,610	613,293	834,240	894,193	1,093,639	1,165,157	1,399,080	1,744,181	(345,101)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,281,249	1,510,738	1,847,121	2,074,659	2,258,429	2,415,880	2,618,067	2,240,803	377,264
Total Revenues:	7,597,981	20,976,427	23,647,269	35,932,361	58,676,068	75,508,039	76,913,792	79,358,666	80,846,310	86,945,950	87,272,640	88,090,096	89,062,000	(971,903.72)
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,678,639	7,849,932	9,007,134	10,256,822	11,437,827	12,607,375	13,789,270	13,980,568	191,298
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,175,919	2,635,321	3,158,291	3,463,238	3,758,523	4,075,071	4,323,428	4,415,620	92,192
3 Overtime	1,343	19,471	27,308	34,924	60,094	76,495	90,588	104,079	115,891	133,459	142,009	163,162	168,000	4,838
4 Stipends	82,842	165,197	243,964	323,153	411,709	506,106	587,539	665,262	763,830	855,942	943,620	1,034,396	996,310	(38,086)
5 Salaries-Administrative Suppor	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,041,568	7,084,943	8,174,177	9,267,829	10,380,564	11,497,479	12,681,733	12,959,051	277,268
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	60,111	73,418	95,913	122,506	154,756	182,758	199,735	218,125	18,390
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,922,677	2,276,517	2,638,044	2,999,978	3,361,493	3,719,247	4,078,104	4,161,402	83,298
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	421,847	538,455	652,566	762,806	879,675	981,852	1,030,786	1,220,168	189,382
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,519,716	1,768,318	2,022,264	2,282,547	2,554,706	2,826,535	3,097,880	3,098,765	885
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	77,088	102,410	130,483	155,901	182,134	203,924	214,482	295,914	81,432
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	154,148	175,290	189,898	208,190	218,365	228,075	237,828	180,000	(57,828)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	280,188	326,648	374,095	420,474	466,321	511,695	560,343	547,876	(12,467)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,036,869	1,204,335	1,370,979	1,543,794	1,711,598	1,876,639	2,043,992	1,989,499	(54,499)
14 OBRA Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,420,350	1,727,979	2,026,152	2,324,061	2,621,378	2,923,648	3,229,998	3,841,048	3,918,105	77,057
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	115,818	117,870	118,805	123,728	126,019	129,762	144,340	130,000	(14,340)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	10,500	10,500	10,500	13,937	27,686	27,686	34,560	50,000	15,440
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	18,808	18,808	32,435	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	568,813	684,539	802,789	925,713	1,047,183	1,165,790	1,297,781	1,385,323	87,542
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	100,265	127,398	181,380	201,779	258,878	289,095	318,836	358,696	39,860
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	59,067	64,713	72,444	76,723	81,976	86,139	90,246	75,000	(15,246)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	8,210	9,855	11,501	13,147	14,793	18,085	19,750	1,666
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	89,382	101,882	114,382	126,882	139,382	151,882	168,382	150,000	(18,382)
24 Contract Service	983,966	1,788,524	2,045,823	2,519,758	3,014,205	3,716,821	4,119,442	4,791,951	5,327,388	5,684,858	6,045,364	6,578,925	6,701,403	122,478
25 Instruction Contract Service	2,255	3,295	5,175	206,515	206,515	212,099	212,099	488,149	494,990	497,636	501,125	501,125	614,500	113,375
26 Equipment	4,402	111,851	138,586	159,776	250,545	273,658	303,139	385,906	411,469	481,182	751,989	1,170,046	1,198,129	28,083
27 Insurance	514,046	526,841	526,841	526,841	519,535	522,202	538,840	538,840	538,840	538,840	538,840	1,502,303	1,513,000	10,697
28 Other Operating Expense	1,310,054	2,114,818	3,313,258	3,695,505	4,153,605	4,968,916	5,792,557	6,415,573	7,549,582	8,385,049	8,775,715	9,366,730	10,678,830	1,312,100
29 Repairs/Maintenance	101,817	323,939	553,591	849,567	1,253,300	1,805,846	2,079,493	2,691,482	3,079,543	3,612,424	4,197,984	5,692,939	5,577,472	(115,467)
30 Travel/Professional Development	68,933	190,512	307,730	392,350	441,614	482,433	560,689	687,855	936,880	1,033,969	1,114,616	1,218,511	1,342,120	(123,603)
31 Utilities	24,306	225,279	399,328	583,747	754,151	927,362	1,078,099	1,233,637	1,395,452	1,572,651	1,860,353	2,053,146	1,903,100	(150,046)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	650,625	653,971	653,971	653,971	653,971	670,069	1,323,863	1,378,750	54,887
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	232,111	232,111	232,111	232,111	232,111	242,614	479,197	474,386	(4,811)
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	60								

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

February-25

Other Student Fees			Other Revenues		
103980	A/C Lab Manual Fee	\$ -	108900	Box Office Receipts	\$ 5,470.00
104000	Accuplacer Fees	(29.00)	109300	Campus Store Sales	1,240.59
104600	Advance Standing Fee	-	108210	Commissions-Vending	-
104820	Background Check Fee	-	107010	Duplicate Receipts	60.00
103950	Commercial Driver Lic Test	684.00	109200	Food Sales	36,083.64
104100	Installment Fees	450.00	103604	Housing	-
104101	Late Installment Fees	1,080.00	105990	Misc Income	346.80
104310	Liability Insurance Fees	(36.00)	105990	Misc Income-GOVDEALS	1,493.00
104800	Library Fines	-	105990	Misc Income - REBATES	-
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	16,821.44
104004	NCLEX Test for Nursing	-	105990	Misc Income-TDCJ	-
107015	Nursing Mobility Exams	-	105300	Recovery of Indirect Costs	9,839.28
103700	Parking Fees	20.00	107110	Rental Fees-Campus Facilities	4,500.00
104500	Schedule Change Fees	-	108200	Returned Check Fees	210.00
103930	ServSafe Fee	-	108100	Sales and Services-Cosmetology	1,401.00
103901	Technology Fee-HC/LC	(2,405.00)	108350	Sales-Cash Sales	0.79
104003	Testing Center Fees	100.00	108300	Sales-Discounts	(23.27)
104750	Transcript Fees	1,719.37	105990	TDCJ Deposits	-
104002	TSI Assessment Test Fee	195.00	Total: \$ 77,443.27		
Total		\$ 1,778.37			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
February-25

Other Operating Expenses		
138200	Advertising	\$ 69,153.50
125800	Athletic Officials	3,825.00
138501	BEAC	1,395.00
138100	Cash Overage/Shortage	(3.88)
160300	CGS-Print Shop	2,191.07
131100	Classroom Supplies	93,329.79
131190	Computerized Testing	(45.00)
160250	Cost of Goods - Book Store	(119,053.49)
160360	Cost of Goods - Food	15,647.61
160380	Cost of Goods - Nonfood	1,367.17
131120	Food	13.10
138300	Institutional Memberships	6,832.54
150900	Library Books	5,876.82
138500	Other Cost (Finance Services)	36,058.03
138570	Permissions	525.00
160310	Print Shop - Chgbaks	(37.00)
138210	Promotional Items	25,700.04
138250	Public Relations	9,873.68
136550	Rentals	21,078.43
180100	Scholarships	499,290.40
138503	Student Activities	312.91
131000	Supplies	52,214.40
133500	Supplies-Gasoline & Diesel	(742.20)
125200	Tax Appraisal District	53,429.00
131140	TDC Contract Supplies	37,097.47
138320	Web Subscription	(18.57)
Total Operating Expense		\$ 815,310.82

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES

February-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 76,500.00	Athletics Housing	\$	76,500.00
103200	Student Service Fees	\$ 202,607.40	Student Service Fees	\$	202,607.40
103550	Books and Classroom Materials	\$ 2,404,658.55	Bookstore	\$	2,404,658.55
109300	Campus Store	\$ 11,412.96	Campus Store	\$	11,412.96
108350	Sales-Cash Sales	\$ 4.28	Arena Concessions	\$	14,437.61
109200	Food Sales	\$ 184,056.16	Café 34-Food Service	\$	169,515.29
108210	Commissions-Vending	\$ 28,615.33	Vending Machines	\$	28,615.33
108300	Sales-Discounts	\$ (107.54)			
108200	Returned Check Fees	\$ 930.00	Insufficient Checks	\$	930.00
107110	Rental Fees-Campus Facilities	\$ 18,690.00	Facility and Event Mgmt	\$	18,690.00
Total:		\$ 2,927,367.14	Total:		\$ 2,927,367.14
		Expenses			Expenses
111000	Salaries-Faculty	\$ 45,331.30	Athletic Administration	\$	143,175.96
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer		28,000.00
111030	Overtime	1,089.35	Athletics Housing		12,155.96
111035	Stipends	31,647.48	Basketball		231,733.38
113000	Salaries-Administrative	197,036.76	Volleyball		162,538.28
113020	PT Salaries-Administrative	-			
114000	Salaries-Classified Staff	4,196.45	Student Activities		113,628.77
114020	PT Salaries-Classified Staff	39,880.15	Cheerleaders		33,736.93
114500	Salaries-Service Staff	61,588.51	Navigator Drumline		32,781.53
114520	PT Salaries-Service Staff	5,910.63			
115000	Salaries-Student Assistants	22,197.69	Bookstore		1,373,692.53
121000	Employer Medicare	5,549.04	Campus Store		20,892.04
121100	FICA	20,459.70			
121200	Group Insurance-Staff	49,592.17			
122200	State Retirement Match-Grants	28,161.37	Café 34-Food Service		239,669.07
125800	Athletic Officials	15,070.00	Arena Concessions		8,858.28
126100	Contract Service	50,675.71			
131000	Supplies	33,288.07	Vocational Scholarships		4,100.00
131100	Classroom Supplies	239.70	Theatre Arts Scholarships		-
131120	Food	2,591.27			
131900	Non-Capitalized Equip.	3,189.33	Facility and Event Mgmt		420.00
133500	Supplies - Gasoline & Diesel	-	Institutional Public Relation		40,066.73
136350	Insurance-Other	15,933.00	Total:	\$	2,445,449.46
137100	Repairs/Maintenance	-	Net Revenues/(Expenses):		
138100	Cash Overage/Shortage	(18.08)		\$	481,917.68
138250	Public Relations	11,271.12			
138300	Institutional Memberships	6,375.00			
138500	Other Cost	-			
138503	Student Activities	21,873.51			
139100	Utilities-Electricity	8,771.50			
139200	Utilities-Water/Sewage/Refuge	3,384.46			
141100	Travel	532.93			
141350	Travel-Recruitment	3,123.45			
142100	Travel-Professional Developmen	2,335.40			
143100	Travel-Student	97,229.92			
150100	Equipment	33,808.17			
160250	Cost of Goods Sold - Bookstore	1,280,746.94			
160360	Cost of Goods Sold - Food	89,342.37			
160380	Cost of Goods Sold - Nonfood	7,165.87			
180100	Scholarships	245,879.22			
Total:		\$ 2,445,449.46			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
February-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 76,500.00	Athletics Housing	\$ 76,500.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 45,331.30	Athletic Administration	\$ 143,175.96
111020 Salaries-Faculty PT/Overload	-	Athletic Trainer	28,000.00
111035 Stipends	27,948.48	Athletics Housing	12,155.96
113000 Salaries - Administrative	67,989.12	Basketball	231,733.38
114000 Salaries - Classified Staff	4,196.45	Volleyball	162,538.28
115000 Salaries - Student Assistants	1,647.50		
121000 Employer Medicare	2,066.15	Total:	\$ 577,603.58
121100 FICA	8,834.45		
121200 Group Insurance-Staff	18,076.17	Net Revenues/(Expenses):	\$ (501,103.58)
122200 State Retirement Match-Grants	12,000.79		
125800 Athletic Officials	15,070.00		
126100 Contract Service	41,915.45		
131000 Supplies	10,963.99		
131120 Food	448.32		
136600 Rental	-		
138500 Other Cost	-		
139100 Utilities - Electricity	8,771.50		
139200 Utilities - Water/Sewer	3,384.46		
141100 Travel	318.53		
141350 Travel-Recruitment	3,123.45		
143100 Travel-Student	93,630.25		
180100 Scholarships (GT=T&F-Adult)	189,779.22		
Total:	\$ 577,603.58		
Net Revenues/(Expenses):	\$ (501,103.58)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of February-25

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 241,423.67	\$ (241,423.67)
2781010000 Advanced Technician Training	163,245.00	Advanced Technician Training	285,620.90	(122,375.90)
2781020000 W&CD - Indust. Contract Training	66,103.50	W&CD - Indust. Contract Training	26,433.94	39,669.56
2765000000 W&CD - Kids at College	(30.00)	W&CD - Kids at College	37,573.66	(37,603.66)
2761000000 W&CD - Leisure Learning	21,753.00	W&CD - Leisure Learning	6,153.16	15,599.84
2781030000 W&CD - Other Contract Training	54,265.00	W&CD - Other Contract Training	45,075.00	9,190.00
2762000000 W&CD - Travel Program	3,595.00	W&CD - Travel Program	9,633.41	(6,038.41)
	<u>\$ 308,931.50</u>		<u>\$ 651,913.74</u>	<u>\$ (342,982.24)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	80,592.86	(80,592.86)
2781060000 Fieldbus	9,045.00	Fieldbus	-	9,045.00
2781050000 Industrial Open Enrollmen	16,455.00	Industrial Open Enrollmen	16,161.68	293.32
	<u>\$ 25,500.00</u>		<u>\$ 96,754.54</u>	<u>\$ (71,254.54)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	76,764.96	(76,764.96)
2781040000 Healthcare Open Enrollmen	43,151.00	Healthcare Open Enrollmen	15,347.20	27,803.80
	<u>43,151.00</u>		<u>\$ 92,112.16</u>	<u>\$ (48,961.16)</u>
Total Revenue	\$ 377,582.50	Total Expenses	\$ 840,780.44	\$ (463,197.94)

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 398,781
Academic Depts	377,583	441,999
Net Revenues/(Expenses)	<u>\$ 377,583</u>	<u>\$ 840,780</u>
		Net Revenues/Expenses (463,197.94)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
February-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 137,054.28	CCAMPIS	\$ 204,707.21	\$ (67,652.93)
Direct Loans 2024	-	(4,372.00)	Direct Loans 2024	(4,372.00)	-
Direct Loans 2025	-	2,293,113.00	Direct Loans 2025	2,663,712.00	(370,599.00)
Ed Opportunity Center 2022-26	-	130,461.18	Ed Opportunity Center 2022-26	158,893.63	(28,432.45)
Federal Work Study 2025	-	128,213.82	Federal Work Study 2025	159,628.43	(31,414.61)
HCDE 2022	20,706.53	21,141.00	HCDE 2022	11,295.96	30,551.57
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	11,380,000.00	PELL - 2025	11,569,562.00	(189,562.00)
Perkins Administrative 2025	-	12,178.93	Perkins Administrative 2025	29,988.11	(17,809.18)
Perkins Guidance/Counsel 2025	-	44,404.39	Perkins Guidance/Counsel 2025	84,502.64	(40,098.25)
Perkins Instr Equipment 2025	-	70,753.99	Perkins Instr Equipment 2025	228,902.70	(158,148.71)
Perkins Prof Develop 2025	-	2,090.71	Perkins Prof Develop 2025	9,215.29	(7,124.58)
Perkins Spec Pops 2025	-	23,704.70	Perkins Spec Pops 2025	41,154.45	(17,449.75)
Perkins Upgrade Curr 2025	-	81,252.64	Perkins Upgrade Curr 2025	182,732.65	(101,480.01)
Perkins - Other 2025	-	21,372.16	Perkins - Other 2025	53,254.55	(31,882.39)
SAMSHA - Suicide Prevention	-	26,130.97	SAMSHA - Suicide Prevention	43,663.53	(17,532.56)
SEOG 2025	-	107,158.00	SEOG 2025	107,158.00	-
Small Business Develop 2024	-	36,867.10	Small Business Develop 2024	36,867.10	-
Small Business Develop 2025	-	-	Small Business Develop 2025	17,044.76	(17,044.76)
Student Support Serv 2020-2025	-	55,665.92	Student Support Serv 2020-2025	70,038.96	(14,373.04)
TCEQ Living Shorelines	-	-	TCEQ Living Shorelines	5,420.22	(5,420.22)
Title V Pathways 2019-2024	-	132,450.32	Title V Pathways 2019-2024	162,834.59	(30,384.27)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	37,112.66	1,491.99
Total Revenues:	\$ 20,706.53	\$ 14,738,163.76	Total Expenses - All Purposes:	\$ 15,873,235.44	\$ (1,114,365.15)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
February-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ 4,935.00	\$ -	NSRP Regular FY2020-FY2021	\$ 4,902	\$ 33.00
NSRP Regular FY2024	1,521.98	1,521.98	NSRP Regular FY2024	887.98	2,156
THECB SSAP	-	66,044.55	THECB SSAP	-	66,045
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	16,520.88	123,479
TEOG 2025	-	710,621.00	TEOG 2025	711,504.00	(883)
Texas Work Study Mentorship	-	32,368.00	Texas Work Study Mentorship	41,674.50	(9,307)
TWC JET - HVACR 2025	-	-	TWC JET - HVACR 2025	29,971.20	(29,971)
Total Revenues:	\$ 6,456.98	\$ 950,555.53	Total Expenses	\$ 805,460.56	\$ 151,551.95

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
February-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 113,269.01	\$ 6,312.00	Chambers Speech Lab	\$ 7,380.63	\$ 112,200.38
CCPIW - Community College Partnership Initiative	64,993.42	12,000.00	CCPIW - Community College Partnership Initiative	-	76,993.42
Ed Opp Center Match	697.18	217.50	Ed Opp Center Match	290.00	624.68
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
1st Generation College Celebration	-	-	1st Generation College Celebration	-	-
MD Anderson - Be Well Baytown	-	-	MD Anderson - Be Well Baytown	-	-
Ponder Funds	-	-	Ponder Funds	-	-
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	38,971.34	38,123.24	Rodel Dual Enrollment 2025	43,696.38	33,398.20
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
SBDC Program Income 2025	-	-	SBDC Program Income 2025	738.66	(738.66)
Temple Dana Center Math Pathways	-	-	Temple Dana Center Math Pathways	-	-
Temple Scaling Texas Pathways	-	-	Temple Scaling Texas Pathways	-	-
Texas Higher Ed Foundation	-	-	Texas Higher Ed Foundation	-	-
Texans Standing Tall SBI	-	-	Texans Standing Tall SBI	-	-
Tourism - PAC 2023	-	-	Tourism - PAC 2023	-	-
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
Reimbursed by the Lee College Foundation:					
ExxonMobil Process Tech 2024	-	13,594.14	ExxonMobil Process Tech 2024	13,594.14	-
GTF -Pathways from Prison	-	16,061.34	GTF -Pathways from Prison	61,378.84	(45,317.50)
Student Basic Needs	-	7,500.00	Student Basic Needs	7,500.00	-
Trellis Pathways from Prison	-	16,108.75	Trellis Pathways from Prison	29,428.75	(13,320.00)
Student Resource and Advocacy Center (SRAC)	-	44,687.96	Student Resource and Advocacy Center (SRAC)	112,919.09	(68,231.13)
Texas Mutual Insurance Grant	-	5,557.47	Texas Mutual Insurance Grant	7,257.47	(1,700.00)
Total Revenues	\$ 265,007.09	\$ 187,878.75	Total Expenses	\$ 312,633.10	\$ 140,252.74

Lee College
Checks > \$25,000
Feb-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
2/4/2025	Assessment Technologies Institute*	27,062.00	MAIN	RN Modules for Nursing
2/4/2025	Furniture Marketing Group, Inc.	37,957.48	MAIN	Multiple Furniture Invoices
2/4/2025	Johnson Controls Inc*	83,740.25	MAIN	Quarterly HVAC Payment
2/6/2025	DataVox Inc*	61,672.63	MAIN	Maintenance Renewal - I.T
2/6/2025	KONE INC.	70,569.04	MAIN	Campus Elevator Repairs
2/13/2025	Assessment Technologies Institute*	30,444.75	MAIN	ATI Nursing Testing
2/13/2025	LLF Advisors Group Inc *	25,100.00	MAIN	Advisor for Workforce
2/13/2025	Solid Border Inc*	25,811.50	MAIN	Barracuda Subscription - I.T
2/18/2025	Adtaxi *	45,000.00	MAIN	Advertising
2/18/2025	Dell Marketing LP*	40,046.11	MAIN	Computers - McNair
2/18/2025	Harris Central Appraisal District	53,429.00	MAIN	Quarterly Taxes
2/20/2025	Charlie's Plumbing, Inc.	32,057.70	MAIN	Restroom Repairs
2/20/2025	Johnson Controls Inc*	113,677.71	MAIN	HVAC Repairs
2/20/2025	SHI Government Solutions*	79,725.35	MAIN	OneLogin - I.T
2/20/2025	TARKETT	90,108.31	MAIN	Carpet Install - Gym
2/24/2025	E Contractors USA, LLC*	95,956.57	CONST	Drainage/Parking Lot
2/25/2025	Level 3 Communications LLC	40,667.46	MAIN	Main Phone Line
2/25/2025	Sitek Omni Services, LLC*	83,700.00	MAIN	Demolition TV10
2/26/2025	AXIS BUILDERS, LLC*	155,240.00	CONST	ADA
2/27/2025	Corestone Construction Services	67,427.10	MAIN	Concrete Ramp
2/27/2025	DLT Solutions LLC	172,081.60	MAIN	Blackboard
2/27/2025	TXU Energy Retail Company LLC	81,042.01	MAIN	Utilities
Total Checks >\$25K from Operating/Construction		\$ 1,512,516.57		

Lee College District

Projected Cash Balances for FYE 2025

REVENUES	Actual Cash Flows	Projected FYE 2025	Revenue and Expense Assumptions for FY 2025
	Feb-25		
Tuition-Resident In- District	\$ (21,615)	\$ 5,363,738	Projected 2025 Revenue
Tuition-Out of District	(842)	4,120,761	Projected 2025 Revenue
Tuition-Non-Resident	(3,004)	393,037	Projected 2025 Revenue
Tuition -Dual Credit	1,479	2,331,694	Projected 2025 Revenue
Tuition Waivers	(14,086)	(1,592,790)	Projected 2025 Revenue
MyBooks Waivers	(1,452)	(338,197)	Projected 2025 Revenue
TPEG Transfers-Resident	1,254	(636,059)	Projected 2025 Revenue
TPEG Transfers-Non-Resident	180	(77,930)	Projected 2025 Revenue
Repeat Course Fee	2,805	148,130	Projected 2025 Revenue
Student Service Fees	579	246,070	Projected 2025 Revenue
Registration Fees	2,700	511,054	Projected 2025 Revenue
General Use Fee	880	1,798,349	Projected 2025 Revenue
myBooks Fees	(15,702)	2,809,267	Projected 2025 Revenue
International Education Fee	68	20,196	Projected 2025 Revenue
Laboratory Fees	468	493,998	Projected 2025 Revenue
Learning Technology Fee	1,705	504,705	Projected 2025 Revenue
Re-Entry Fee Huntsville	(3,330)	384,483	Projected 2025 Revenue
Student Telehealth Services	663	217,833	Projected 2025 Revenue
Other Student Fees	1,778	460,341	Projected 2025 Revenue
State Appropriations	5,456,809	21,819,285	Projected 2025 Revenue
District Taxes - Maint. & Operations	9,759,587	36,473,470	Projected 2025 Revenue
District Taxes - G.O. Bond Prin. & Interest	1,370,163	5,104,973	Projected 2025 Revenue
Workforce/CE Revenues	14,176	1,283,372	Projected 2025 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,232,490	Projected 2025 Revenue
Other Revenues	77,443	1,399,080	Projected 2025 Revenue
Interest Income	199,265	2,618,067	Projected 2025 Revenue
Total Revenues:	\$ 16,831,970.81	\$ 88,090,096.28	Total Projected Revenue FY '25

Facility Projects - As of 2/28/2025						
Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 222,530.00	\$ 94,337.80	\$ 128,192.20
Cosmetology Renovation (Reimbursables)	CJG Eng./DBR Engineering	Lost Revenue Funds	2802500000	\$ 70,000.00	\$ -	\$ 70,000.00
Cosmetology Renovation (Construction)	M Scott	Lost Revenue Funds	2802500000	\$ 3,179,000.00	\$ -	\$ 3,179,000.00
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 289,010.56	\$ 1,398,989.44
Roofing Repair Project (Design)	Various Vendors/Pov	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 64,265.00	\$ 11,975.00
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 569,091.51	\$ 25,758.49
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 122,114.00	\$ 36,486.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,171,711.00	\$ 2,053,057.77	\$ 118,653.23
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 243,026.56	\$ 3,739,473.44

LEE COLLEGE DISTRICT

2/28/2025

Fund Source	Par Value	1/31/2025	Net Additions/ (Withdrawals)	2/28/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,520,097.70	\$ 1,287,116.34	\$ 232,981.36	\$ 1,520,097.70		
Lonestar - General Fund	\$ 42,215,396.62	\$ 34,431,843.49	\$ 7,783,553.13	\$ 42,215,396.62	4.52%	\$ 133,553.13
US Bank - Operating	\$ 1,468,477.48	\$ 1,839,757.50	\$ -	\$ 1,839,757.50	4.83%	\$ 159.62
Total Unrestricted Cash and Cash Equiv.	\$ 45,203,971.80	\$ 37,558,717.33	\$ 8,016,534.49	\$ 45,575,251.82		\$ 133,712.75
Restricted						
Lone Star - Board Reserves	\$ 4,233,190.40	\$ 4,218,580.03	\$ 14,610.37	\$ 4,233,190.40	4.52%	\$ 14,610.37
US Bank - Board Reserves	\$ 22,180,000.00	\$ 21,915,407.02	\$ 3,240.05	\$ 21,918,647.07	4.31%	\$ 249,537.41
Total Board Reserves	\$ 26,413,190.40	\$ 26,133,987.05	\$ 17,850.42	\$ 26,151,837.47		\$ 264,147.78
US Bank - Capital Asset Reserves	\$ 1,730,812.50	\$ 1,744,076.92	\$ 6,323.05	\$ 1,750,399.97	4.28%	\$ 5,706.32
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,974,311.52	\$ 1,170.23	\$ 1,975,481.75		\$ -
Lone Star - Insurance Reserves	\$ 1,132,672.09	\$ 1,128,762.80	\$ 3,909.29	\$ 1,132,672.09	4.52%	\$ 3,909.29
Chase - Construction	\$ 161,240.70	\$ 4,197.27	\$ 157,043.43	\$ 161,240.70		\$ -
TexPool - Construction	\$ 5,955,387.79	\$ 6,187,864.01	\$ (232,476.22)	\$ 5,955,387.79	4.36%	\$ 20,523.78
TXFIT - Lost Revenue Funds	\$ 4,285,795.92	\$ 4,270,759.64	\$ 15,036.09	\$ 4,285,795.73	4.79%	\$ 15,036.09
Total Restricted Cash	\$ 41,679,099.40	\$ 41,443,959.21	\$ (31,143.71)	\$ 41,412,815.50		\$ 309,323.26
Total Cash (Restricted and Unrestricted)	\$ 86,883,071.20	\$ 55,782,866.78	\$ 7,985,390.78	\$ 86,988,067.32		\$ 443,036.01

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Renea Woodruff

Renea Woodruff - Controller

“INVESTMENT DISCLOSURE”

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 10/31/2024 \$21,034,330
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.