



Monthly Financial Report

January 2025



Lee College District

Monthly Financial Report

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: February 25, 2025
Subject: **January 31, 2025**

The monthly financial report for January 2025 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$28 million as of the end of January 2025. The total revenues collected Year-to-Date are approximately \$6 million more than what was collected during the same period last year. Operating expenses through January 2025 are \$4 million higher than compared to the same period in January 2024.

Revenues

Year-to-date revenues are \$58.7 million with 54% from District Taxes, 25% from Tuition and Fees and 19% from State Appropriations. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$30.7 million dollars with 64% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of January 31, 2025, is approximately \$79 million. Of the cash balance, \$43.7 million is Operating Funds and Construction Funds; \$31 million in Board Reserves; and \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
January-25**

REVENUES	FY 2025	Actual Month January-25	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,772,111	284,244	5,353,845	(418,266)	-7.25%
2 Tuition-Out of District	4,158,495	288,020	4,111,883	(46,612)	-1.12%
3 Tuition-Non-Resident	436,644	32,693	400,420	(36,224)	-8.30%
4 Tuition -Dual Credit	1,602,045	40,264	2,330,280	728,235	45.46%
5 Tuition Waivers	(1,500,000)	(147,619)	(1,640,499)	(140,499)	9.37%
6 MyBooks Waivers	(300,000)	1,584	(342,070)	(42,070)	14.02%
7 TPEG Transfers-Resident	(595,836)	(27,895)	(625,532)	(29,696)	4.98%
8 TPEG Transfers-Non-Resident	(26,199)	(6,480)	(89,460)	(63,261)	241.46%
9 Repeat Course Fee	158,950	20,400	145,756	(13,194)	-8.30%
10 Student Service Fees	265,000	19,843	245,521	(19,479)	-7.35%
11 Registration Fees	551,650	42,800	511,440	(40,210)	-7.29%
12 General Use Fee	2,013,065	139,618	1,790,254	(222,811)	0.00%
13 myBooks Fees	2,037,000	154,688	2,587,793	550,793	0.00%
14 International Education Fee	21,750	1,637	20,158	(1,592)	-7.32%
15 Laboratory Fees	469,900	27,284	492,181	22,281	4.74%
16 Learning Technology Fee	542,600	40,920	503,767	(38,833)	-7.16%
17 Re-Entry Fee Huntsville	400,000	4,140	381,292	(18,708)	-4.68%
18 Student Telehealth Services	171,143	12,413	217,857	46,714	27.30%
19 Refund -Student Fees	0	0	681	681	0.00%
20 Other Student Fees	458,845	26,157	459,246	401	0.09%
21 State Appropriations	21,781,837	0	21,807,936	26,099	0.12%
22 District Taxes - Maint. & Operations	36,877,639	18,694,861	35,206,321	(1,671,318)	-4.53%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	2,629,100	5,332,566	(82,328)	-1.52%
24 Workforce/CE Revenues	1,500,000	75,311	1,360,617	(139,383)	-9.29%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	47,689	2,232,490	(632,993)	-22.09%
26 Other Revenues	1,744,181	84,863	1,436,195	(307,986)	-17.66%
27 Interest Income	2,240,803	257,171	2,717,154	476,351	21.26%
Total Revenues:	89,062,000	22,743,707	86,948,089	(2,113,911)	-2.37%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
January-25**

Expenses	FY 2025	Actual January-25	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,112,897	\$ 13,803,211	177,357	1.27%
2 Salaries-Faculty PT/Overload	4,415,620	51,346	4,303,957	111,663	2.53%
3 Overtime	168,000	25,170	161,023	6,977	4.15%
4 Stipends	996,310	88,556	1,011,840	(15,530)	-1.56%
5 Salaries-Administrative Support	12,959,051	1,006,257	12,716,433	242,618	1.87%
6 PT Salaries-Admin Support	218,125	9,753	202,906	15,219	6.98%
7 Salaries-Classified Staff	4,161,402	324,695	4,086,852	74,550	1.79%
8 PT Salaries-Classified Staff	1,220,168	61,420	1,051,715	168,453	13.81%
9 Salaries-Service Staff	3,098,765	254,259	3,087,929	10,836	0.35%
10 PT Salaries-Service Staff	295,914	13,760	226,984	68,930	23.29%
11 Salaries-Student Assistants	180,000	12,231	230,366	(50,366)	-27.98%
12 Employer Medicare	547,876	41,960	556,920	(9,044)	-1.65%
13 FICA	1,989,493	170,490	2,027,532	(38,039)	-1.91%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,918,105	343,030	3,824,790	93,315	2.38%
16 Workers Compensation	130,000	16,480	145,148	(15,148)	-11.65%
17 Educational Assistance	50,000	7,500	36,497	13,503	27.01%
18 Unemployment Compensation Ins	45,000	7,335	32,435	12,565	27.92%
19 State Retirement Match-Grants	1,385,323	101,598	1,319,472	65,851	4.75%
20 ORP Contributions (1.19%)	358,696	17,782	307,231	51,465	14.35%
21 Retirement-New Member Surcharge	75,000	10,429	87,637	(12,637)	-16.85%
22 Employee Assistance Plan	19,750	1,368	18,362	1,388	7.03%
23 Legal Fees	150,000	(7,624)	162,919	(12,919)	-8.61%
24 Contract Service	6,701,403	493,805	6,806,585	(105,182)	-1.57%
25 Instruction Contract Service	614,500	-	497,698	116,802	19.01%
26 Equipment	1,198,129	90,586	1,190,094	8,035	0.67%
27 Insurance	1,513,000	(7,306)	1,501,640	11,360	0.75%
28 Other Operating Expense	10,678,830	418,705	9,716,999	961,831	9.01%
29 Repairs/Maintenance	5,577,472	401,093	5,621,690	(44,218)	-0.79%
30 Travel/Professional Development	1,342,120	12,144	1,243,948	98,172	7.31%
31 Utilities	1,903,100	170,404	2,052,310	(149,210)	-7.84%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,378,750	0	0.00%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	474,386	-	0.00%
37 Capital Lease - Energy Mgmt Project	1,180,644	1,288	1,197,130	(16,486)	-1.40%
	\$ 89,062,000	\$ 5,251,413	\$ 87,219,890	\$ 1,842,110	2.07%

Net Revenues/(Expenses): \$ - \$ 17,492,293 \$ (271,801)

**LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual**

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	284,244	(31,508)	298,115	609,495	286,327	2,329	(6,305)	6,855	5,353,845	5,772,111	(418,266)
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	288,200	(9,720)	(12,110)	432,805	215,294	(66,617)	(9,029)	(1,593)	4,111,883	4,158,495	(46,612)
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	32,693	4,378	287	50,727	6,039	(4,393)	(3,744)	(3,019)	400,420	436,644	(36,224)
4 Tuition -Dual Credit	1,101,471	769,963	249,147	34,065	40,264	65	3,565	93,916	41,130	1,481	(1,206)	(3,580)	2,330,280	1,602,045	728,235
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(147,619)	(61,795)	86,983	(47,091)	(39,089)	27,898	(5,872)	21,223	(1,640,499)	(1,500,000)	(140,499)
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	1,584	(5,325)	(2,990)	(42,159)	(48,267)	(35,271)	2,709	(21,546)	(342,070)	(300,000)	(42,070)
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(71,654)	(27,895)	6,177	(22,593)	(65,347)	(30,220)	2,095	1,345	(1,374)	(625,532)	(595,836)	(29,696)
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(2,948)	(6,480)	(5,748)	(3,963)	(5,797)	(11,219)	(11,303)	(8,934)	(15,866)	(89,460)	(26,199)	(63,261)
9 Repeat Course Fee	68,340	5,355	11,220	19,720	20,400	432	(1,727)	13,728	13,296	(2,763)	(1,986)	(259)	145,756	158,950	(13,194)
10 Student Service Fees	107,432	17,927	29,861	26,966	19,843	30	(334)	29,134	18,675	(3,216)	(691)	(104)	245,521	265,000	(19,479)
11 Registration Fees	218,250	36,050	60,000	53,900	42,800	3,086	(607)	63,693	41,659	(5,666)	(1,444)	(280)	511,440	551,650	(40,210)
12 General Use Fee	827,156	142,874	229,252	204,448	139,618	(7,215)	(2,926)	181,571	102,518	(22,512)	(4,083)	(446)	1,790,254	2,013,065	(222,811)
13 myBooks Fees	1,368,454	287,609	401,022	399,300	154,688	(237,176)	14,211	178,238	100,060	(25,945)	(25,945)	(26,723)	2,587,793	2,037,000	550,793
14 International Education Fee	8,642	1,418	2,406	2,183	1,637	31	(26)	2,548	1,660	(269)	(61)	(8)	20,158	21,750	(1,592)
15 Laboratory Fees	228,543	71,483	73,872	40,895	27,284	(1,349)	440	38,985	17,941	(5,514)	(404)	4	492,181	469,900	22,281
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,920	767	(656)	63,560	41,425	(6,722)	(1,523)	(204)	503,767	542,600	(38,833)
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	4,140	(6,520)	51,890	58,863	19,017	1,268	(181)	724	381,292	400,000	(18,708)
18 Student Telehealth Services	95,375	39,938	24,000	15,800	12,413	686	(37)	19,436	12,168	(1,521)	(337)	(62)	217,857	171,143	46,714
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	21,334	56,715	64,468	26,157	683	46,480	55,186	28,658	14,732	5,345	6,797	459,246	458,845	401
21 State Appropriations	-	10,917,018	-	-	-	5,445,459	-	-	-	5,445,459	-	-	21,807,936	21,781,837	26,099
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	18,694,861	7,747,438	1,244,999	98,614	178,891	198,877	6,687	139,543	35,206,321	36,877,639	(1,671,318)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,629,100	1,532,756	145,822	11,556	23,252	21,220	733	13,504	5,332,566	5,414,894	(82,328)
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	75,311	91,421	65,760	45,884	180,936	192,778	152,649	267,782	1,360,617	1,500,000	(139,383)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	71,448	50,751	137,841	84,863	114,558	75,683	220,947	59,954	199,446	71,518	233,923	1,436,195	1,744,181	(307,986)
27 Interest Income	156,755	401,374	120,396	146,288	257,171	298,353	229,489	336,383	227,538	183,770	157,451	202,186	2,717,154	2,240,803	476,351
Total Revenues:	7,597,981	13,378,496	2,670,792	12,285,092	22,743,707	14,879,964	2,215,754	2,444,874	1,487,644	6,099,639	326,690	817,456	86,948,089	89,062,000	(2,113,911)
Expenses															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,112,897	1,144,615	1,171,293	1,157,202	1,249,688	1,181,005	1,169,548	1,181,895	13,803,211	13,980,568	177,357
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	51,346	389,230	459,402	522,970	304,947	295,285	316,548	248,356	4,303,957	4,415,620	111,663
3 Overtime	1,343	18,128	7,837	7,616	25,170	14,263	14,092	13,491	11,812	17,569	8,550	21,152	161,023	168,000	6,977
4 Stipends	82,842	82,354	78,767	79,189	88,556	71,841	81,432	77,724	98,568	92,112	87,677	90,776	1,011,840	996,310	(15,530)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,006,257	1,055,182	1,043,375	1,089,234	1,093,652	1,112,735	1,116,915	1,184,305	12,716,433	12,958,051	242,618
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	9,753	13,082	13,307	22,495	26,593	32,250	28,002	16,977	202,906	218,125	15,219
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	324,695	344,445	353,840	361,527	361,934	361,515	357,754	358,857	4,086,852	4,161,402	74,550
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	61,420	103,838	116,608	114,111	110,240	116,869	102,177	48,934	1,051,715	1,220,168	168,453
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	254,259	251,641	248,601	253,946	260,283	272,158	271,829	271,345	3,087,929	3,098,765	10,836
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	13,760	25,662	25,322	28,073	25,417	26,233	21,791	10,558	226,984	295,914	68,930
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	12,231	14,423	21,141	14,609	18,292	10,175	9,709	9,753	230,366	180,000	(50,366)
12 Employer Medicare	44,849	48,879	47,948	48,475	41,960	44,654	46,280	47,828	46,379	45,847	45,373	48,648	556,920	547,876	(9,044)
13 FICA	168,112	172,037	171,727	173,992	170,940	164,050	167,466	166,645	172,815	167,804	165,041	167,353	2,027,532	1,989,493	(38,039)
14 OBRA Admin Costs	-	-	-	-	-	6,500	-	-	-	-	-	-	6,500	6,500	-
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	343,030	291,758	298,172	297,909	297,317	302,270	306,350	611,049	3,824,790	3,918,105	93,315
16 Workers Compensation	87,534	6,892	2,605	15	16,480	3,099	2,053	935	4,923	2,291	3,743	14,578	145,148	130,000	(15,148)
17 Educational Assistance	1,500	-	-	-	7,500	3,437	-	-	3,437	13,748	-	6,874	36,497	50,000	13,503
18 Unemployment Compensation Ins	-	4,461	-	-	7,335	-	-	-	7,013	-	13,626	-	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	101,598	115,106	115,726	118,250	122,924	121,469	118,607	131,991	1,319,472	1,385,323	65,851
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	17,782	4,400	27,132	53,983	20,399	57,099	30,217	29,741	307,231	358,696	51,465
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	10,429	6,670	5,646	7,731	4,279	5,253	4,163	4,107	87,637	75,000	(12,637)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,646	-	1,646	1,646	1,646	1,646	3,292	18,362	19,750	1,388
23 Legal Fees	6,913	22,367	22,935	26,829	(7,624)	12,500	12,500	12,500	12,500	12,500	12,500	16,500	162,919	150,000	(12,919)
24 Contract Service	983,966	804,557	257,299	472,939	493,805	931,916	402,620	672,509	535,437	357,470	360,506	533,561	6,806,585	6,701,403	(105,182)
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	2,157	-	276,050	6,840	2,646	3,489	-	497,698	614,500	116,802
26 Equipment	4,402	107,449	26,735	20,012	90,586	44,521	29,482	82,767	25,563	69,713	270,807	418,057	1,190,094	1,198,129	8,035
27 Insurance	514,046	12,795	-	-	(7,306)	2,004	16,638	-	-	-	-	963,463	1,501,640	1,513,000	11,360
28 Other Operating Expense	1,310,054	805,380	1,199,302	358,882	(418,705)	1,226,863	823,641	623,016	1,134,009	835,467	390,666	591,015	9,716,999	10,678,830	961,831
29 Repairs/Maintenance	101,817	222,123	229,652	295,976	401,093	483,936	273,648	611,988	388,061	532,882	585,559	1,494,955	5,621,690	5,577,472	(44,218)
30 Travel/Professional Development	68,933	120,331	116,356	70,153	12,144	119,947	168,257	187,166	99,024	97,090	80,647	103,901	1,243,948	1,342,120	98,172
31 Utilities	24,306	200,973	174,050	184,419	170,404	172,375	150,738	155,538	161,815	177,198	287,703	192,793	2,052,310	1,903,100	(149,210)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	4,	

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

Revenues	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,188,537	4,157,029	4,455,143	5,064,638	5,350,965	5,353,295	5,346,990	5,353,845	5,772,111	(418,266)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,562,853	3,553,134	3,541,024	3,973,829	4,189,123	4,122,506	4,113,477	4,111,883	4,158,495	(46,612)
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	350,146	350,544	354,811	405,538	411,577	407,183	403,439	400,420	436,644	(36,224)
4 Tuition -Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,194,910	2,194,975	2,198,540	2,292,455	2,333,585	2,335,066	2,333,860	2,330,280	1,602,045	728,235
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(1,622,756)	(1,684,551)	(1,597,568)	(1,644,660)	(1,683,748)	(1,655,850)	(1,661,723)	(1,640,499)	(1,500,000)	(140,499)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(189,222)	(194,547)	(197,537)	(239,696)	(287,963)	(323,233)	(342,070)	(320,524)	(300,000)	(42,070)
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(487,720)	(515,615)	(509,437)	(532,030)	(597,378)	(627,597)	(625,503)	(624,158)	(625,532)	(595,836)	(29,696)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(20,131)	(26,611)	(32,359)	(36,322)	(42,119)	(53,337)	(64,640)	(73,575)	(89,460)	(26,199)	(63,261)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	125,035	125,467	123,740	137,468	150,764	148,001	146,015	145,756	158,950	(13,194)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,029	202,059	201,725	230,858	249,533	246,316	245,625	245,521	265,000	(19,479)
11 Registration Fees	218,250	254,300	314,300	368,200	411,000	414,086	413,479	477,171	518,830	513,164	511,720	511,440	551,650	(40,210)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,543,347	1,536,132	1,533,206	1,714,777	1,817,295	1,794,783	1,790,700	1,790,254	2,013,065	(222,811)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,611,074	2,373,897	2,388,108	2,566,346	2,666,406	2,640,461	2,614,516	2,587,793	2,037,000	550,793
14 International Education Fee	8,642	10,059	12,465	14,648	16,285	16,316	16,289	18,837	20,497	20,227	20,166	20,158	21,750	(1,592)
15 Laboratory Fees	228,543	300,025	373,897	414,793	442,077	440,728	441,168	480,153	498,094	492,580	492,176	492,181	469,900	22,281
16 Learning Technology Fee	216,038	251,480	314,300	366,200	407,120	407,887	407,231	470,791	505,495	503,971	503,767	503,495	542,600	(38,833)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	256,230	249,710	301,600	360,464	379,481	380,749	380,568	381,292	400,000	(18,708)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	187,525	188,211	188,173	207,609	219,776	218,255	217,919	217,875	171,143	46,714
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	154,025	210,740	275,207	301,364	302,048	348,527	403,714	432,372	447,104	452,449	459,246	458,845	401
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,362,477	16,362,477	16,362,477	16,362,477	21,807,936	21,807,936	21,807,936	21,781,837	26,099
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	25,591,272	33,338,710	34,583,709	34,682,324	34,861,215	35,060,091	35,066,778	35,206,321	36,877,639	(1,671,318)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,583,723	5,116,479	5,262,301	5,273,856	5,297,108	5,318,328	5,319,061	5,332,566	5,414,894	(82,328)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	363,407	454,827	520,587	566,472	747,408	940,186	1,092,835	1,360,617	1,500,000	(139,383)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,232,490	2,865,483	(632,993)
26 Other Revenues	115,264	186,712	237,463	375,304	460,167	574,725	650,408	871,355	931,309	1,130,754	1,202,272	1,436,195	1,744,181	(307,986)
27 Interest Income	156,755	558,129	678,525	824,813	1,081,984	1,380,337	1,609,825	1,946,208	2,173,747	2,357,516	2,514,968	2,717,154	2,240,803	476,351
Total Revenues:	7,597,981	20,976,477	23,647,269	35,932,361	58,676,068	73,556,032	75,771,785	78,216,660	79,704,303	85,803,943	86,130,633	86,948,089	89,062,000	(2,131,910.88)
Expenses	September-24	October-24	November-24	December-24	January-25	February-25	March-25	April-25	May-25	June-25	July-25	August-25	2025 Budget	Variance to Budget
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,547,964	6,692,579	7,863,872	9,021,074	10,270,762	11,451,767	12,621,315	13,803,211	13,980,568	177,357
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,767,218	2,156,448	2,615,850	3,138,821	3,443,768	3,739,053	4,055,601	4,303,957	4,415,620	111,663
3 Overtime	1,343	19,471	27,308	34,924	60,094	74,357	88,449	101,941	113,752	131,321	139,871	161,023	168,000	6,977
4 Stipends	82,842	165,197	243,964	323,153	411,709	483,550	564,982	642,706	741,274	833,386	921,063	1,011,840	996,310	(15,530)
5 Salaries-Administrative Support	978,482	1,979,253	2,982,493	4,014,779	5,021,036	6,076,218	7,119,592	8,208,827	9,302,478	10,415,213	11,532,128	12,716,433	12,959,051	242,618
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	50,199	63,281	76,588	99,083	125,677	157,926	185,929	202,906	218,125	15,219
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,586,979	1,931,424	2,285,265	2,646,792	3,008,726	3,370,241	3,727,995	4,088,852	4,161,402	74,550
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	338,938	442,776	559,384	673,495	783,735	900,603	1,002,781	1,051,715	1,220,168	168,453
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,258,124	1,509,765	1,758,367	2,012,313	2,272,596	2,544,754	2,816,584	3,087,929	3,098,765	10,836
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	63,928	89,590	114,912	142,985	168,402	194,635	216,426	226,984	295,914	68,930
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	132,264	146,687	167,828	182,437	200,729	210,904	220,613	230,366	180,000	(50,366)
12 Employer Medicare	44,849	93,729	141,677	190,152	232,112	276,765	323,045	370,673	417,052	462,899	508,272	556,920	547,876	(9,044)
13 FICA	168,112	340,149	511,877	685,869	856,359	1,020,409	1,187,875	1,354,520	1,527,335	1,695,139	1,860,180	2,027,532	1,989,493	(38,039)
14 OBRA Admin Costs	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,419,965	1,711,722	2,009,895	2,307,804	2,605,121	2,907,391	3,213,741	3,824,790	3,918,105	93,315
16 Workers Compensation	87,534	94,426	97,031	97,046	113,526	116,625	118,678	119,613	124,536	126,827	130,570	145,148	130,000	(15,148)
17 Educational Assistance	1,500	1,500	1,500	1,500	9,000	12,437	12,437	12,437	15,874	29,623	29,623	36,497	50,000	13,503
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	11,796	11,796	11,796	11,796	18,808	18,808	32,435	32,435	45,000	12,565
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	475,397	590,504	706,230	824,480	947,405	1,068,874	1,187,481	1,319,472	1,385,323	65,851
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	84,260	88,660	115,793	169,775	190,174	247,273	277,490	307,231	358,696	51,465
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	49,788	56,458	62,104	69,835	74,115	79,368	83,531	87,637	75,000	(12,637)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,487	8,487	10,133	11,779	13,425	15,070	18,362	19,750	1,388
23 Legal Fees	6,913	29,279	52,214	79,043	71,419	83,919	96,419	108,919	121,419	133,919	146,419	162,919	150,000	(12,919)
24 Contract Service	983,966	1,788,524	2,045,823	2,518,761	3,012,566	3,944,482	4,347,102	5,019,612	5,555,048	5,912,518	6,273,024	6,806,585	6,701,403	(105,182)
25 Instruction Contract Service	2,255	3,295	15,175	206,515	206,515	208,672	208,672	484,723	491,563	494,209	497,698	497,698	614,500	116,802
26 Equipment	4,402	111,851	138,586	158,599	249,184	293,706	323,187	405,954	431,517	501,230	772,037	1,190,904	1,198,129	8,035
27 Insurance	514,046	526,841	526,841	526,841	519,535	521,539	538,177	538,177	538,177	538,177	538,177	538,177	1,501,640	1,130,600
28 Other Operating Expense	1,310,054	2,115,433	3,314,735	3,673,617	4,092,322	5,319,185	6,142,826	6,765,443	7,899,852	8,735,318	9,125,984	9,716,999	10,678,830	961,831
29 Repairs/Maintenance	101,817	323,939	523,591	849,567	1,250,661	1,734,596	2,008,244	2,620,232	3,008,293	3,541,175	4,126,734	5,621,699	5,577,472	(44,218)
30 Travel/Professional Development	68,933	189,264	305,620	375,773	387,918	507,864	676,121	863,287	962,311	1,059,401	1,140,408	1,243,948	1,342,120	98,172
31 Utilities	24,306	225,279	399,328	583,747	754,151	926,526	1,077,263	1,232,801	1,394,617	1,571,815	1,859,517	2,052,310	1,903,100	(149,210)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	2,048,223	4,035,000	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	705,512	708,858	708,858	708,858	708,858	724,956	1,378,750	1,378,750	0
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,095,000	1,095,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	227,299	227,299	227,299	227,299	227,299	237,802	474,386	474,386	-
37 Capital Lease - Energy Mgmt Project	310,347	310,347	310,991	604,857	606,145	899,980	901,306	901,969	901,969	1,196,467</				

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
January-25

Other Student Fees			Other Revenues		
103980	A/C Lab Manual Fee	\$ -	108900	Box Office Receipts	\$ 345.00
104000	Accuplacer Fees	-	109300	Campus Store Sales	1,997.74
104600	Advance Standing Fee	80.00	108210	Commissions-Vending	-
104820	Background Check Fee	-	107010	Duplicate Receipts	30.00
103950	Commercial Driver Lic Test	-	109200	Food Sales	22,327.39
104100	Installment Fees	18,600.00	103604	Housing	35,700.00
104101	Late Installment Fees	2,340.00	105990	Misc Income	954.24
104310	Liability Insurance Fees	291.20	105990	Misc Income-GOVDEALS	1,734.00
104800	Library Fines	-	105990	Misc Income - REBATES	-
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	16,592.36
104004	NCLEX Test for Nursing	-	105990	Misc Income-TDCJ	-
107015	Nursing Mobility Exams	-	105300	Recovery of Indirect Costs	1,069.91
103700	Parking Fees	10.00	107110	Rental Fees-Campus Facilities	3,475.89
104500	Schedule Change Fees	-	108200	Returned Check Fees	210.00
103930	ServSafe Fee	-	108100	Sales and Services-Cosmetology	475.00
103901	Technology Fee-HC/LC	2,990.00	108350	Sales-Cash Sales	1.61
104003	Testing Center Fees	120.00	108300	Sales-Discounts	(50.14)
104750	Transcript Fees	1,305.79	105990	TDCJ Deposits	-
104002	TSI Assessment Test Fee	420.00			
	Total	\$ 26,156.99		Total:	\$ 84,863.00

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
January-25

Other Operating Expenses		
138200	Advertising	\$ 5,360.00
125800	Athletic Officials	1,620.00
144100	Board Training	100.00
160300	CGS-Print Shop	6,067.64
131100	Classroom Supplies	63,512.00
131190	Computerized Testing	(3,031.75)
160250	Cost of Goods - Bookstore	6,470.82
160360	Cost of Goods - Food	6,082.88
160380	Cost of Goods - Nonfood	707.45
138530	Cost of Uncollectibles/Write O	557.00
131120	Food	7,150.47
138300	Institutional Memberships	26,171.44
150900	Library Books	3,153.38
150920	Library-Electronic Database	3,089.72
138500	Other Cost (Finance Services)	4,565.35
138570	Permissions	6,759.00
131300	Postage	37.53
160310	Print Shop - Chgbacks	(356.40)
138210	Promotional Items	227.68
138250	Public Relations	9,349.72
136550	Rentals	12,133.43
180100	Scholarships	203,531.20
138503	Student Activities	1,357.33
131000	Supplies	23,304.77
131140	TDC Contract Supplies	20,338.35
138320	Web Subscription	10,446.37
Total Operating Expense		\$ 418,705.38

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

January-25

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program			
		<u>Revenues</u>	<u>Revenues</u>		
103604	Athletic Housing	\$ 76,500.00	Athletics Housing	\$ 76,500.00	
103200	Student Service Fees	\$ 202,028.70	Student Service Fees	\$ 202,028.70	
103550	Books and Classroom Materials	\$ 2,421,851.53	Bookstore	\$ 2,421,851.53	
109300	Campus Store	\$ 10,133.47	Campus Store	\$ 10,133.47	
108350	Sales-Cash Sales	\$ 3.49	Arena Concessions	\$ 9,871.79	
109200	Food Sales	\$ 147,972.52	Café 34-Food Service	\$ 138,019.95	
108210	Commissions-Vending	\$ 28,615.33	Vending Machines	\$ 28,615.33	
108300	Sales-Discounts	\$ (84.27)			
108200	Returned Check Fees	\$ 720.00	Insufficient Checks	\$ 720.00	
107110	Rental Fees-Campus Facilities	\$ 14,190.00	Facility and Event Mgmt	\$ 14,190.00	
Total:		\$ 2,901,930.77	Total: \$ 2,901,930.77		
		<u>Expenses</u>			<u>Expenses</u>
111000	Salaries-Faculty	\$ 37,794.64	Athletic Administration	\$ 114,542.68	
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer	24,000.00	
111030	Overtime	833.95	Athletics Housing	10,020.14	
111035	Stipends	26,989.40	Basketball	211,979.71	
113000	Salaries-Administrative	163,402.70	Volleyball	149,267.50	
113020	PT Salaries-Administrative	-			
114000	Salaries-Classified Staff	-	Student Activities	94,530.48	
114020	PT Salaries-Classified Staff	33,226.98	Cheerleaders	33,544.16	
114500	Salaries-Service Staff	49,573.60	Navigator Drumline	5,370.43	
114520	PT Salaries-Service Staff	4,513.76			
115000	Salaries-Student Assistants	18,750.56	Bookstore	1,473,763.91	
121000	Employer Medicare	4,564.40	Campus Store	19,440.70	
121100	FICA	16,661.90			
121200	Group Insurance-Staff	40,160.29			
122200	State Retirement Match-Grants	23,022.00	Café 34-Food Service	199,218.79	
125800	Athletic Officials	11,245.00	Arena Concessions	7,333.58	
126100	Contract Service	42,112.26			
131000	Supplies	33,507.43	Vocational Scholarships	-	
131100	Classroom Supplies	239.70	Theatre Arts Scholarships	-	
131120	Food	1,158.57			
131900	Non-Capitalized Equip.	273.69	Facility and Event Mgmt	420.00	
133500	Supplies - Gasoline & Diesel	-	Institutional Public Relation	39,805.07	
136350	Insurance-Other	15,933.00	Total: \$ 2,383,237.15		
137100	Repairs/Maintenance	-			
138100	Cash Overage/Shortage	(14.20)	Net Revenues/(Expenses): \$ 518,693.62		
138250	Public Relations	11,174.15			
138300	Institutional Memberships	6,375.00			
138503	Student Activities	20,626.20			
139100	Utilities-Electricity	7,029.11			
139200	Utilities-Water/Sewage/Refuge	2,991.03			
141100	Travel	532.93			
141350	Travel-Recruitment	1,149.46			
142100	Travel-Professional Developmen	965.55			
143100	Travel-Student	91,691.31			
150100	Equipment	33,808.17			
160250	Cost of Goods Sold - Bookstore	1,399,800.43			
160360	Cost of Goods Sold - Food	73,694.76			
160380	Cost of Goods Sold - Nonfood	5,798.70			
180100	Scholarships	203,650.72			
Total:		\$ 2,383,237.15			

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
January-25
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 76,500.00	Athletics Housing	\$ 76,500.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 37,794.64	Athletic Administration	\$ 114,542.68
111020 Salaries-Faculty PT/Overload	-	Athletic Trainer	24,000.00
111035 Stipends	23,290.40	Athletics Housing	10,020.14
113000 Salaries - Administrative	56,657.60	Basketball	211,979.71
115000 Salaries - Student Assistants	1,602.50	Volleyball	149,267.50
121000 Employer Medicare	1,674.69		
121100 FICA	7,160.63	Total:	\$ 509,810.03
121200 Group Insurance-Staff	14,230.13		
122200 State Retirement Match-Grants	9,713.68	Net Revenues/(Expenses):	\$ (433,310.03)
125800 Athletic Officials	11,245.00		
126100 Contract Service	34,000.00		
131000 Supplies	10,580.23		
131120 Food	452.37		
136350 Insurance-Other	15,933.00		
138300 Institutional Memberships	6,175.00		
139100 Utilities - Electricity	7,029.11		
139200 Utilities - Water/Sewer	2,991.03		
141100 Travel	318.53		
141350 Travel-Recruitment	1,149.46		
143100 Travel-Student	89,661.31		
180100 Scholarships (GT=T&F-Adult)	178,150.72		
Total:	\$ 509,810.03		
		Net Revenues/(Expenses):	\$ (433,310.03)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of January-25

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 197,888.31	\$ (197,888.31)
2781010000 Advanced Technician Training	163,245.00	Advanced Technician Training	249,175.90	(85,930.90)
2781000000 Mobile-Go	-	Mobile-Go	-	-
2781020000 W&CD - Indust. Contract Training	63,308.50	W&CD - Indust. Contract Training	19,735.50	43,573.00
2765000000 W&CD - Kids at College	(100.00)	W&CD - Kids at College	29,573.66	(29,673.66)
2761000000 W&CD - Leisure Learning	19,241.00	W&CD - Leisure Learning	5,828.15	13,412.85
2781030000 W&CD - Other Contract Training	43,785.00	W&CD - Other Contract Training	28,560.00	15,225.00
2762000000 W&CD - Travel Program	2,710.00	W&CD - Travel Program	9,633.41	(6,923.41)
	<u>\$ 292,189.50</u>		<u>\$ 540,394.93</u>	<u>\$ (248,205.43)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	67,933.20	(67,933.20)
2781060000 Fieldbus	9,940.00	Fieldbus	-	9,940.00
2781050000 Industrial Open Enrollmen	29,940.00	Industrial Open Enrollmen	15,018.37	14,921.63
	<u>\$ 39,880.00</u>		<u>\$ 82,951.57</u>	<u>\$ (43,071.57)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	63,970.80	(63,970.80)
2781040000 Healthcare Open Enrollmen	31,337.00	Healthcare Open Enrollmen	11,594.45	19,742.55
	<u>31,337.00</u>		<u>\$ 75,565.25</u>	<u>\$ (44,228.25)</u>
Total Revenue	<u>\$ 363,406.50</u>	Total Expenses	<u>\$ 698,911.75</u>	<u>\$ (335,505.25)</u>

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 329,792
Academic Depts	363,407	369,119
Net Revenues/(Expenses)	<u>\$ 363,407</u>	<u>\$ 698,912</u>
Net Revenues/Expenses		(335,505.25)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

January-25

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 137,054.28	CCAMPIS	\$ 149,872.88	\$ (12,818.60)
Direct Loans 2024	-	(4,372.00)	Direct Loans 2024	(4,372.00)	-
Direct Loans 2025	-	1,393,113.00	Direct Loans 2025	1,392,601.00	512.00
Ed Opportunity Center 2022-26	-	130,461.18	Ed Opportunity Center 2022-26	130,461.15	0.03
Federal Work Study 2025	-	128,213.82	Federal Work Study 2025	127,778.94	434.88
HCDE 2022	20,706.53	21,141.00	HCDE 2022	11,431.01	30,416.52
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	10,060,000.00	PELL - 2025	10,622,506.00	(562,506.00)
Perkins Administrative 2025	-	12,178.93	Perkins Administrative 2025	12,178.93	-
Perkins Guidance/Counsel 2025	-	44,404.39	Perkins Guidance/Counsel 2025	71,118.86	(26,714.47)
Perkins Instr Equipment 2025	-	70,753.99	Perkins Instr Equipment 2025	209,765.70	(139,011.71)
Perkins Prof Develop 2025	-	2,090.71	Perkins Prof Develop 2025	8,711.49	(6,620.78)
Perkins Spec Pops 2025	-	23,704.70	Perkins Spec Pops 2025	35,040.45	(11,335.75)
Perkins Upgrade Curr 2025	-	81,252.64	Perkins Upgrade Curr 2025	171,084.48	(89,831.84)
Perkins - Other 2025	-	21,372.16	Perkins - Other 2025	44,555.61	(23,183.45)
SAMSHA - Suicide Prevention	-	26,130.97	SAMSHA - Suicide Prevention	33,795.41	(7,664.44)
SEOG 2025	-	101,117.00	SEOG 2025	104,367.00	(3,250.00)
Small Business Develop 2024	-	28,344.71	Small Business Develop 2024	36,867.10	(8,522.39)
Small Business Develop 2025	-	-	Small Business Develop 2025	8,522.39	(8,522.39)
Student Support Serv 2020-2025	-	62,584.67	Student Support Serv 2020-2025	55,665.92	6,918.75
TCEQ Living Shorelines	-	-	TCEQ Living Shorelines	4,243.00	(4,243.00)
Title V Pathways 2019-2024	-	132,450.32	Title V Pathways 2019-2024	132,512.15	(61.83)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	38,604.66	(0.01)
Total Revenues:	\$ 20,706.53	\$ 12,510,519.12	Total Expenses - All Purposes:	\$ 13,397,230.13	\$ (866,004.48)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
January-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ 4,935.00	\$ -	NSRP Regular FY2020-FY2021	\$ -	\$ 4,935.00
NSRP Regular FY2024	1,521.98	1,521.98	NSRP Regular FY2024	-	3,044
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	-	140,000
TEOG 2025	-	242,403.00	TEOG 2025	242,403.00	-
Texas Work Study Mentorship	-	10,063.00	Texas Work Study Mentorship	24,804.50	(14,742)
Total Revenues:	\$ 6,456.98	\$ 393,987.98	Total Expenses	\$ 267,207.50	\$ 133,237.46
					\$ 126,780.48

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
January-25**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues					
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 113,269.01	\$ 6,312.00	Chambers Speech Lab	\$ 6,312.00	\$ 113,269.01
CCPIW - Community College Partnership Initiative	64,993.42	9,000.00	CCPIW - Community College Partnership Initiative	-	73,993.42
Ed Opp Center Match	697.18	217.50	Ed Opp Center Match	217.50	697.18
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
1st Generation College Celebration	-	-	1st Generation College Celebration	-	-
MD Anderson - Be Well Baytown	-	-	MD Anderson - Be Well Baytown	-	-
Ponder Funds	-	-	Ponder Funds	-	-
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	38,971.34	38,123.24	Rodel Dual Enrollment 2025	39,832.14	37,262.44
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
SBDC Program Income 2025	-	-	SBDC Program Income 2025	65.08	(65.08)
Temple Dana Center Math Pathways	-	-	Temple Dana Center Math Pathways	-	-
Temple Scaling Texas Pathways	-	-	Temple Scaling Texas Pathways	-	-
Texas Higher Ed Foundation	-	-	Texas Higher Ed Foundation	-	-
Texans Standing Tall SBI	-	-	Texans Standing Tall SBI	-	-
Tourism - PAC 2023	-	-	Tourism - PAC 2023	-	-
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
Reimbursed by the Lee College Foundation:					
ExxonMobil Process Tech 2024	-	13,594.14	ExxonMobil Process Tech 2024	13,594.14	-
GTF -Pathways from Prison	-	16,061.34	GTF -Pathways from Prison	52,550.41	(36,489.07)
Student Basic Needs	-	7,500.00	Student Basic Needs	-	7,500.00
Trellis Pathways from Prison	-	16,108.75	Trellis Pathways from Prison	25,788.75	(9,680.00)
Student Resource and Advocacy Center (SRAC)	-	44,687.96	Student Resource and Advocacy Center (SRAC)	96,122.13	(51,434.17)
Texas Mutual Insurance Grant	-	5,557.47	Texas Mutual Insurance Grant	6,157.47	(600.00)
Total Revenues	\$ 265,007.09	\$ 184,878.75	Total Expenses	\$ 269,088.76	\$ 180,797.08

Lee College
Checks > \$25,000
Jan-25

Payment Date	Supplier Name	Payment Amount	Account	Explanation
1/7/2025	DataVox Inc*	59,310.39	MAIN	Cisco Flex Licensing
1/9/2025	Collinsworth Day Enterprises LLC	80,752.00	MAIN	Repairs for Science Bldg
1/9/2025	Corestone Construction Services	34,396.39	MAIN	Parking Lot Repairs
1/9/2025	Furniture Marketing Group, Inc.	42,503.50	MAIN	Multiple Invoices
1/14/2025	Millennium Project Solutions, Inc.	53,449.96	MAIN	Multiple Invoices for Lighting Repairs
1/16/2025	Dell Marketing LP*	54,503.24	MAIN	Computers - Classroom Labs
1/23/2025	Dell Marketing LP*	40,046.11	MAIN	Computers for McNair
1/23/2025	LLF Advisors Group Inc *	31,400.00	MAIN	Advisor for Workforce
1/28/2025	Corestone Construction Services	135,949.89	MAIN	Const. Refurbish Parking Lots
1/28/2025	Gaumard Scientific Company Inc	79,226.26	MAIN	Equipment for Clinical Lab
1/28/2025	TMC Scrubs N More	29,997.85	MAIN	Scrubs for McNair
1/30/2025	Ellucian Company LLC	69,721.00	MAIN	Campus Logic Student Forms Subscription
1/30/2025	TXU Energy Retail Company LLC	86,092.75	MAIN	Utilities
1/30/2025	The WiderNet Project*	30,975.00	MAIN	Harddrives Plus Support for Huntsville
Total Checks >\$25K from Operating		\$		
				<u>828,324.34</u>

Lee College District

Projected Cash Balances for FYE 2025

REVENUES	Actual	Projected	Revenue and Expense Assumptions for FY 2025
	Cash Flows	FYE 2025	
	Jan-25		
Tuition-Resident In- District	\$ 284,244	\$ 5,353,845	Projected 2025 Revenue
Tuition-Out of District	288,020	4,111,883	Projected 2025 Revenue
Tuition-Non-Resident	32,693	400,420	Projected 2025 Revenue
Tuition -Dual Credit	40,264	2,330,280	Projected 2025 Revenue
Tuition Waivers	(147,619)	(1,640,499)	Projected 2025 Revenue
MyBooks Waivers	1,584	(342,070)	Projected 2025 Revenue
TPEG Transfers-Resident	(27,895)	(625,532)	Projected 2025 Revenue
TPEG Transfers-Non-Resident	(6,480)	(89,460)	Projected 2025 Revenue
Repeat Course Fee	20,400	145,756	Projected 2025 Revenue
Student Service Fees	19,843	245,521	Projected 2025 Revenue
Registration Fees	42,800	511,440	Projected 2025 Revenue
General Use Fee	139,618	1,790,254	Projected 2025 Revenue
myBooks Fees	154,688	2,587,793	Projected 2025 Revenue
International Education Fee	1,637	20,158	Projected 2025 Revenue
Laboratory Fees	27,284	492,181	Projected 2025 Revenue
Learning Technology Fee	40,920	503,767	Projected 2025 Revenue
Re-Entry Fee Huntsville	4,140	381,292	Projected 2025 Revenue
Student Telehealth Services	12,413	217,857	Projected 2025 Revenue
Other Student Fees	26,157	459,246	Projected 2025 Revenue
State Appropriations	-	21,807,936	Projected 2025 Revenue
District Taxes - Maint. & Operations	18,694,861	35,206,321	Projected 2025 Revenue
District Taxes - G.O. Bond Prin. & Interest	2,629,100	5,332,566	Projected 2025 Revenue
Workforce/CE Revenues	75,311	1,360,617	Projected 2025 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	47,689	2,232,490	Projected 2025 Revenue
Other Revenues	84,863	1,436,195	Projected 2025 Revenue
Interest Income	257,171	2,717,154	Projected 2025 Revenue
Total Revenues:	\$ 22,743,706.54	\$ 86,948,089.32	Total Projected Revenue FY '25

Facility Projects - As of 1/31/2025

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 120,085.00	\$ 91,335.69	\$ 28,749.31
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 232,979.52	\$ 1,455,020.48
Roofing Repair Project (Design)	Various Vendors/Pow	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 64,265.00	\$ 11,975.00
Storm Drain Repair (Materials/Services) Pending		Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 473,134.94	\$ 121,715.06
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 121,400.00	\$ 37,200.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,157,211.00	\$ 1,896,926.52	\$ 260,284.48
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 243,026.56	\$ 3,739,473.44

LEE COLLEGE DISTRICT

1/31/2025

Fund Source	Par Value	12/31/2024	Net Additions/ (Withdrawals)	1/31/2025	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,287,116.34	\$ 1,440,446.92	\$ (153,330.58)	\$ 1,287,116.34		
Lonestar - General Fund	\$ 34,431,843.49	\$ 10,817,665.68	\$ 23,614,177.81	\$ 34,431,843.49	4.77%	\$ 64,177.81
US Bank - Operating	\$ 1,468,477.48	\$ 1,835,633.20	\$ 4,124.30	\$ 1,839,757.50	4.83%	\$ 159.62
Total Unrestricted Cash and Cash Equiv.	\$ 37,187,437.31	\$ 14,093,745.80	\$ 23,464,971.53	\$ 37,558,717.33		\$ 64,337.43
Restricted						
Lone Star - Board Reserves	\$ 4,218,580.03	\$ 4,202,187.91	\$ 16,392.12	\$ 4,218,580.03	4.77%	\$ 16,392.12
US Bank - Board Reserves	\$ 22,180,000.00	\$ 21,832,613.45	\$ 82,793.57	\$ 21,915,407.02	4.31%	\$ 189,396.77
Total Board Reserves	\$ 26,398,580.03	\$ 26,034,801.36	\$ 99,185.69	\$ 26,133,987.05		\$ 205,788.89
US Bank - Capital Asset Reserves	\$ 1,730,812.50	\$ 1,737,547.96	\$ 6,528.96	\$ 1,744,076.92	4.28%	\$ 6,333.95
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,938,072.12	\$ 36,239.40	\$ 1,974,311.52		\$
Lone Star - Insurance Reserves	\$ 1,128,762.80	\$ 1,124,376.77	\$ 4,386.03	\$ 1,128,762.80	4.77%	\$ 4,386.03
TexPool - Endowment Fund	\$ -	\$ 431,074.18	\$ (431,074.18)	\$ -	4.67%	\$
Chase - Construction	\$ 4,197.27	\$ 4,197.27	\$ -	\$ 4,197.27		\$
TexPool - Construction	\$ 6,187,864.01	\$ 6,164,868.56	\$ 22,995.45	\$ 6,187,864.01	4.67%	\$ 22,995.45
TXFIT - Lost Revenue Funds	\$ 4,270,759.83	\$ 4,254,182.76	\$ 16,576.88	\$ 4,270,759.64	4.79%	\$ 16,576.88
Total Restricted Cash	\$ 41,720,976.44	\$ 41,689,120.98	\$ (245,161.77)	\$ 41,443,959.21		\$ 256,081.20
Total Cash (Restricted and Unrestricted)	\$ 78,908,413.75	\$ 55,782,866.78	\$ 23,219,809.76	\$ 79,002,676.54		\$ 320,418.63

The investment portfolio and transactions presented comply with Lee College's

isions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson
e

Renea Woodruff

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
3. Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 12/31/2024 \$21,875,412

Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.