

# **Monthly Financial Report**

**December 2024**





# Lee College District

## Monthly Financial Report

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# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Renea Woodruff  
Date: January 16, 2025  
Subject: **December 31, 2024**

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The monthly financial report for December 2024 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$10.5 million as of the end of December 2024. The total revenues collected Year-to-Date are approximately \$1 million more than what was collected during the same period last year. Operating expenses through December 2024 are \$3.4 million higher than compared to the same period in December 2023.

## **Revenues**

Year-to-date revenues are \$35.9 million with 38% from Tuition and Fees, 30% from State Appropriations and 22% from District Taxes. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

## **Expenses**

Year-to-date expenses came in at \$25.4 million dollars with 62% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance as of December 31, 2024, is approximately \$55.8 million dollars. Of the cash balance, \$30.8 million is in Board Reserves; \$20.7 million is Operating Funds and Construction Funds; \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
December-24**

REVENUES	FY 2025	Actual Month December-24	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,772,111	781,125	5,436,149	(335,962)	-5.82%
2 Tuition-Out of District	4,158,495	472,116	4,109,612	(48,883)	-1.18%
3 Tuition-Non-Resident	436,644	31,065	392,154	(44,490)	-10.19%
4 Tuition -Dual Credit	1,602,045	34,065	2,316,982	714,937	44.63%
5 Tuition Waivers	(1,500,000)	(93,076)	(2,066,772)	(566,772)	37.78%
6 MyBooks Waivers	(300,000)	(9,207)	(490,806)	(190,806)	63.60%
7 TPEG Transfers-Resident	(595,836)	(71,654)	(603,960)	(8,124)	1.36%
8 TPEG Transfers-Non-Resident	(26,199)	(2,948)	(85,885)	(59,686)	227.82%
9 Repeat Course Fee	158,950	19,720	149,186	(9,764)	-6.14%
10 Student Service Fees	265,000	26,966	245,625	(19,375)	-7.31%
11 Registration Fees	551,650	53,900	510,528	(41,122)	-7.45%
12 General Use Fee	2,013,065	204,448	1,803,311	(209,754)	0.00%
13 myBooks Fees	2,037,000	399,300	2,730,850	693,850	0.00%
14 International Education Fee	21,750	2,183	20,159	(1,591)	-7.31%
15 Laboratory Fees	469,900	40,895	489,188	19,288	4.10%
16 Learning Technology Fee	542,600	54,580	503,707	(38,893)	-7.17%
17 Re-Entry Fee Huntsville	400,000	71,010	389,016	(10,984)	-2.75%
18 Student Telehealth Services	171,143	15,800	217,138	45,995	26.88%
19 Refund -Student Fees	0	0	681	681	0.00%
20 Other Student Fees	458,845	64,468	468,220	9,375	2.04%
21 State Appropriations	21,781,837	0	21,807,936	26,099	0.12%
22 District Taxes - Maint. & Operations	36,877,639	6,752,202	35,197,359	(1,680,280)	-4.56%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	951,139	5,377,522	(37,372)	-0.69%
24 Workforce/CE Revenues	1,500,000	18,065	1,309,299	(190,701)	-12.71%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	2,184,800	2,232,489	(632,994)	-22.09%
26 Other Revenues	1,744,181	137,841	1,471,994	(272,187)	-15.61%
27 Interest Income	2,240,803	146,288	2,630,334	389,531	17.38%
<b>Total Revenues:</b>	<b>89,062,000</b>	<b>12,285,092</b>	<b>86,562,014</b>	<b>(2,499,986)</b>	<b>-2.81%</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
December-24**

Expenses	FY 2025	Actual December-24	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,124,923	\$ 13,839,146	141,422	1.01%
2 Salaries-Faculty PT/Overload	4,415,620	486,135	4,332,846	82,774	1.87%
3 Overtime	168,000	7,616	151,019	16,981	10.11%
4 Stipends	996,310	79,189	997,012	(702)	-0.07%
5 Salaries-Administrative Support	12,959,051	1,032,286	12,824,670	134,381	1.04%
6 PT Salaries-Admin Support	218,125	10,100	201,993	16,132	7.40%
7 Salaries-Classified Staff	4,161,402	316,629	4,102,023	59,379	1.43%
8 PT Salaries-Classified Staff	1,220,168	68,383	1,072,709	147,459	12.09%
9 Salaries-Service Staff	3,098,765	252,184	3,087,455	11,310	0.36%
10 PT Salaries-Service Staff	295,914	13,021	239,880	56,034	18.94%
11 Salaries-Student Assistants	180,000	35,419	233,057	(53,057)	-29.48%
12 Employer Medicare	547,876	48,475	555,858	(7,982)	-1.46%
13 FICA	1,989,493	173,992	2,018,112	(28,619)	-1.44%
14 OBRA Admin Costs	6,500		6,500	-	0.00%
15 Group Insurance-Staff	3,918,105	308,772	3,783,892	134,213	3.43%
16 Workers Compensation	130,000	15	133,291	(3,291)	-2.53%
17 Educational Assistance	50,000		48,120	1,880	3.76%
18 Unemployment Compensation Ins	45,000		49,461	(4,461)	-9.91%
19 State Retirement Match-Grants	1,385,323	99,096	1,336,270	49,053	3.54%
20 ORP Contributions (1.19%)	358,696	17,071	369,291	(10,595)	-2.95%
21 Retirement-New Member Surcharge	75,000	5,660	83,504	(8,504)	-11.34%
22 Employee Assistance Plan	19,750	1,368	18,640	1,110	5.62%
23 Legal Fees	150,000	26,829	183,043	(33,043)	-22.03%
24 Contract Service	6,701,403	472,939	6,866,631	(165,228)	-2.47%
25 Instruction Contract Service	614,500	191,340	497,698	116,802	19.01%
26 Equipment	1,198,129	20,012	1,142,939	55,190	4.61%
27 Insurance	1,513,000		1,508,946	4,054	0.27%
28 Other Operating Expense	10,678,830	358,882	9,809,357	869,473	8.14%
29 Repairs/Maintenance	5,577,472	293,480	5,521,073	56,399	1.01%
30 Travel/Professional Development	1,342,120	70,153	1,276,108	66,012	4.92%
31 Utilities	1,903,100	184,419	2,028,753	(125,653)	-6.60%
32 Contingency	1,000,000		1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000		4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750		1,378,750	0	0.00%
35 Revenue Bond Principal	1,095,000		1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386		474,386	-	0.00%
37 Capital Lease - Energy Mgmt Project	1,180,644	293,865	1,196,504	(15,860)	-1.34%
	\$ 89,062,000	\$ 5,992,255	\$ 87,498,938	\$ 1,563,062	1.76%

**Net Revenues/(Expenses):** \$ - \$ 6,292,837 \$ (936,924)

**LEE COLLEGE DISTRICT**  
**FY 2025 Unrestricted Actual**

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget	
<b>Revenues</b>																
1 Tuition-Resident In- District	2,116,448	255,966	750,754	781,125	366,549	(31,508)	298,115	609,495	286,327	2,329	(6,305)	6,855	5,436,149	5,772,111	(335,962)	
2 Tuition-Out of District	1,915,414	346,204	541,099	472,116	285,748	(9,720)	(12,110)	432,805	215,294	(66,617)	(9,029)	(1,593)	4,109,612	4,158,495	(48,883)	
3 Tuition-Non-Resident	185,969	51,282	49,136	31,065	24,427	4,378	287	50,727	6,039	(4,393)	(3,744)	(3,019)	392,154	436,644	(44,490)	
4 Tuition - Dual Credit	1,101,471	769,963	249,147	34,065	26,966	65	3,565	93,916	41,130	1,481	(1,206)	(3,580)	2,316,982	1,602,045	714,937	
5 Tuition Waivers	(1,204,900)	(91,728)	(85,434)	(93,076)	(573,891)	(61,795)	86,983	(47,091)	(39,089)	27,898	(5,872)	21,223	(2,066,772)	(1,500,000)	(566,772)	
6 MyBooks Waivers	(7,755)	(143,616)	(30,228)	(9,207)	(147,152)	(5,325)	(2,990)	(142,159)	(48,267)	2,709	(21,546)	(490,806)	(300,000)	(190,806)		
7 TPEG Transfers-Resident	(234,273)	(58,470)	(123,323)	(71,654)	(6,322)	6,177	(22,593)	(65,347)	(30,220)	2,095	1,345	(1,374)	(603,960)	(595,836)	(8,124)	
8 TPEG Transfers-Non-Resident	(11,158)	(3,077)	(2,948)	(2,948)	(2,905)	(5,748)	(3,963)	(5,797)	(11,219)	(11,303)	(8,934)	(15,886)	(85,885)	(26,199)	(59,686)	
9 Repeat Course Fee	68,340	5,355	11,220	19,720	23,830	432	(1,727)	13,728	13,296	(2,763)	(1,986)	(2,599)	149,186	158,950	(9,764)	
10 Student Service Fees	107,432	17,927	29,861	26,966	19,947	30	(334)	29,134	18,675	(3,216)	(691)	(104)	245,625	265,000	(19,375)	
11 Registration Fees	218,250	36,050	60,000	53,900	41,888	3,086	(607)	63,693	41,659	(5,666)	(1,444)	(280)	510,528	551,650	(41,122)	
12 General Use Fee	827,156	142,874	229,252	204,448	152,675	(7,215)	(2,926)	181,571	102,518	(22,512)	(4,083)	(446)	1,803,311	2,013,065	(209,754)	
13 myBooks Fees	1,368,454	287,609	401,022	399,300	297,745	(237,176)	14,211	178,238	100,060	(25,945)	(25,945)	(26,723)	2,730,850	2,037,000	693,850	
14 International Education Fee	8,642	1,418	2,406	2,183	1,638	31	(26)	2,548	1,660	(269)	(61)	(8)	20,159	21,750	(1,591)	
15 Laboratory Fees	228,543	71,483	73,872	40,895	24,291	(1,349)	440	38,985	17,941	(5,514)	(404)	4	489,188	469,900	19,288	
16 Learning Technology Fee	216,038	35,443	60,140	54,580	40,860	767	(656)	63,560	41,425	(6,722)	(1,523)	(204)	503,707	542,600	(38,893)	
17 Re-Entry Fee Huntsville	120,960	2,070	58,050	71,010	11,863	(6,520)	51,890	58,863	1,268	(181)	(724)	389,016	400,000	(10,984)		
18 Student Telehealth Services	95,375	39,938	24,000	15,800	11,694	686	(37)	19,436	12,168	(1,521)	(337)	(62)	217,138	171,143	45,995	
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681	
20 Other Student Fees	132,691	21,334	56,715	64,468	35,131	683	46,480	55,186	28,658	14,732	5,345	6,797	468,220	458,845	9,375	
21 State Appropriations	-	10,917,018	-	-	-	5,445,459	-	-	-	5,445,459	-	-	21,807,936	21,781,837	26,099	
22 District Taxes - Maint. & Operations	65,860	29,906	48,442	6,752,202	12,725,899	13,707,438	1,244,999	98,614	178,891	198,877	6,687	139,543	35,197,359	36,877,639	(1,680,280)	
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	951,139	2,174,056	2,032,756	145,822	11,556	23,252	21,220	733	13,504	5,377,522	5,414,894	(37,372)	
24 Workforce/CE Revenues	2,840	170,728	96,463	18,065	23,993	91,421	65,760	45,884	180,936	192,778	152,649	267,782	1,309,299	1,500,000	(190,701)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	2,184,800	47,689	-	-	-	-	-	-	-	-	2,232,489	2,865,483	(632,994)
26 Other Revenues	115,264	71,448	50,751	137,841	120,662	114,558	75,683	220,947	59,954	199,446	71,518	233,923	1,471,994	1,744,181	(272,187)	
27 Interest Income	156,755	401,374	120,396	146,288	170,350	298,353	229,489	336,383	227,540	183,770	157,451	202,186	2,630,334	2,240,803	389,531	
<b>Total Revenues:</b>	<b>7,597,981</b>	<b>13,378,496</b>	<b>2,670,792</b>	<b>12,285,092</b>	<b>15,897,631</b>	<b>21,339,964</b>	<b>2,215,754</b>	<b>2,444,874</b>	<b>1,487,644</b>	<b>6,099,639</b>	<b>326,690</b>	<b>817,456</b>	<b>86,562,014</b>	<b>89,062,000</b>	<b>(2,499,986)</b>	

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
<b>Expenses</b>															
1 Salaries-Faculty	1,101,677	1,105,353	1,103,113	1,124,923	1,148,833	1,144,615	1,171,293	1,157,202	1,249,688	1,181,005	1,169,548	1,181,895	13,839,146	13,980,568	141,422
2 Salaries-Faculty PT/Overload	217,505	511,462	500,770	486,135	80,235	389,230	459,402	522,970	304,947	295,285	316,548	248,356	4,332,846	4,415,620	82,774
3 Overtime	1,343	18,128	7,837	7,616	15,166	14,263	14,092	13,491	11,812	17,569	8,550	21,152	151,019	168,000	16,981
4 Stipends	82,842	82,354	78,767	79,189	73,728	71,841	81,432	77,724	98,568	92,112	87,677	90,776	997,012	996,310	(702)
5 Salaries-Administrative Support	978,482	1,000,771	1,003,240	1,032,286	1,114,494	1,055,182	1,043,375	1,089,234	1,093,652	1,112,735	1,116,915	1,184,305	12,824,670	12,959,051	134,381
6 PT Salaries-Admin Support	5,125	14,041	11,179	10,100	8,840	13,082	13,307	22,495	26,593	32,250	28,002	201,993	201,993	218,125	16,132
7 Salaries-Classified Staff	319,062	314,826	311,768	316,629	339,866	344,445	353,840	361,527	361,934	361,515	357,754	358,857	4,102,023	4,161,402	59,379
8 PT Salaries-Classified Staff	19,517	110,588	79,029	68,383	82,414	103,838	116,608	114,111	110,240	116,869	102,177	48,934	1,072,709	1,220,168	147,459
9 Salaries-Service Staff	244,474	253,035	254,172	252,184	253,785	251,641	248,601	253,946	260,283	272,158	271,829	271,345	3,087,455	3,098,765	11,310
10 PT Salaries-Service Staff	3,368	18,350	15,429	13,021	26,656	25,662	25,322	28,073	25,417	26,233	21,791	10,558	239,880	295,914	56,034
11 Salaries-Student Assistants	4,422	39,704	40,488	35,419	14,922	14,423	21,141	14,609	18,292	10,175	9,709	9,753	233,057	180,000	(53,057)
12 Employer Medicare	44,849	48,879	47,948	48,475	40,897	44,654	46,280	47,628	46,379	45,847	45,373	48,648	555,858	547,876	(7,982)
13 FICA	168,112	172,037	171,727	173,992	161,070	164,050	167,466	166,645	172,815	167,804	165,041	167,353	2,018,112	1,989,493	(28,619)
14 OBRA Admin Costs	-	-	-	-	-	6,500	-	-	-	-	-	-	6,500	-	6,500
15 Group Insurance-Staff	299,712	341,864	126,587	308,772	302,131	291,758	298,172	297,909	297,317	302,270	306,350	611,049	3,783,892	3,918,105	134,213
16 Workers Compensation	87,534	6,892	2,605	15	4,624	3,099	2,053	935	4,923	2,291	3,743	14,578	133,291	130,000	(3,291)
17 Educational Assistance	1,500	-	-	-	19,123	3,437	-	-	3,437	13,748	-	6,874	48,120	50,000	1,880
18 Unemployment Compensation Ins	-	4,461	-	-	24,361	-	-	-	7,013	-	13,626	-	49,461	45,000	(4,461)
19 State Retirement Match-Grants	91,174	92,459	91,070	99,096	118,396	115,106	115,726	118,250	122,924	121,469	118,607	131,991	1,336,270	1,385,323	49,053
20 ORP Contributions (1.19%)	16,854	15,955	16,598	17,071	79,842	4,400	27,132	53,983	20,399	57,099	30,217	29,741	369,291	358,696	(10,595)
21 Retirement-New Member Surcharge	8,113	11,919	13,667	5,660	6,296	6,670	5,646	7,731	4,279	5,253	4,163	4,107	83,504	75,000	(8,504)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,646	1,646	-	1,646	1,646	1,646	1,646	3,292	18,640	19,750	1,110
23 Legal Fees	6,913	22,367	22,935	26,829	12,500	12,500	12,500	12,500	12,500	12,500	12,500	16,500	183,043	150,000	(33,043)
24 Contract Service	983,966	804,557	257,299	472,939	553,850	931,916	402,620	672,509	535,437	357,470	360,506	533,561	6,866,631	6,701,403	(165,228)
25 Instruction Contract Service	2,255	1,040	11,880	191,340	-	2,157	-	276,050	6,840	2,646	3,489	-	497,698	614,500	116,802
26 Equipment	4,402	107,449	26,735	20,012	43,432	44,521	29,482	82,767	25,563	69,713	270,807	418,057	1,142,939	1,198,129	55,190
27 Insurance	514,046	12,795	-	-	-	2,004	16,638	-	-	-	-	963,463	1,508,946	1,513,000	4,054
28 Other Operating Expense	1,310,054	805,380	1,199,302	358,882	511,063	1,226,863	823,641	623,016	1,134,009	835,467	390,666	591,015	9,809,357	10,678,830	869,473
29 Repairs/Maintenance	101,817	222,123	229,652	293,480	302,973	483,936	273,648	611,988	388,061	532,882	585,559	1,494,955	5,521,073	5,777,472	256,399
30 Travel/Professional Development	68,933	120,331	116,356	70,153	44,304	119,947	168,257	187,166	99,024	97,090	80,647	103,901	1,276,108	1,342,120	66,012
31 Utilities	24,306	200,973	174,050	184,419	146,847	172,375	150,738	155,538							

**LEE COLLEGE DISTRICT**  
**FY 2025 Unrestricted Actual/Cumulative**

	Actual September-24	Actual October-24	Actual November-24	Actual December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
<b>Revenues</b>														
1 Tuition-Resident In- District	2,116,448	2,372,414	3,123,168	3,904,293	4,270,841	4,239,333	4,537,448	5,146,943	5,433,270	5,435,599	5,429,294	5,436,149	5,772,111	(335,962)
2 Tuition-Out of District	1,915,414	2,261,618	2,802,717	3,274,833	3,560,582	3,550,862	3,538,752	3,971,557	4,186,851	4,120,234	4,111,205	4,109,612	4,158,495	(48,883)
3 Tuition-Non-Resident	185,969	237,251	286,387	317,453	341,880	346,258	346,545	397,272	403,311	398,918	395,174	392,154	436,644	(44,490)
4 Tuition - Dual Credit	1,101,471	1,871,434	2,120,581	2,154,646	2,181,613	2,181,677	2,185,242	2,279,158	2,320,288	2,321,768	2,320,562	2,316,982	1,602,045	714,937
5 Tuition Waivers	(1,204,900)	(1,296,627)	(1,382,061)	(1,475,137)	(2,049,028)	(2,110,824)	(2,023,841)	(2,070,932)	(2,110,021)	(2,082,123)	(2,087,995)	(2,066,772)	(1,500,000)	(566,772)
6 MyBooks Waivers	(7,755)	(151,371)	(181,599)	(190,806)	(337,958)	(343,283)	(346,273)	(388,432)	(436,699)	(471,969)	(469,260)	(490,806)	(300,000)	(190,806)
7 TPEG Transfers-Resident	(234,273)	(292,743)	(416,066)	(487,720)	(494,042)	(487,865)	(510,458)	(575,805)	(606,025)	(603,931)	(602,586)	(603,960)	(595,836)	(8,124)
8 TPEG Transfers-Non-Resident	(11,158)	(14,235)	(17,183)	(20,131)	(23,036)	(28,784)	(32,747)	(38,544)	(49,762)	(61,065)	(70,000)	(85,885)	(26,199)	(59,686)
9 Repeat Course Fee	68,340	73,695	84,915	104,635	128,465	128,896	127,169	140,897	154,194	151,431	149,445	149,186	158,950	(9,764)
10 Student Service Fees	107,432	125,359	155,220	182,186	202,133	202,163	201,829	230,962	249,637	246,420	245,729	245,625	265,000	(19,375)
11 Registration Fees	218,250	254,300	314,300	368,200	410,088	413,174	412,867	476,260	517,918	512,252	510,808	510,528	551,650	(41,122)
12 General Use Fee	827,156	970,030	1,199,281	1,403,729	1,556,404	1,549,189	1,546,263	1,727,834	1,830,352	1,807,840	1,803,756	1,803,311	2,013,065	(209,754)
13 myBooks Fees	1,368,454	1,656,064	2,057,085	2,456,386	2,754,131	2,516,955	2,531,165	2,709,403	2,809,464	2,783,518	2,757,573	2,730,850	2,037,000	693,850
14 International Education Fee	8,642	10,059	12,465	14,648	16,316	16,316	16,290	18,838	20,488	20,228	20,167	20,159	21,750	(1,591)
15 Laboratory Fees	228,543	300,025	373,897	414,793	439,084	437,735	438,175	477,160	495,101	489,588	489,184	489,188	469,900	19,288
16 Learning Technology Fee	216,038	251,480	311,620	366,200	407,060	407,827	407,171	470,731	512,156	505,435	503,911	503,707	542,600	(38,893)
17 Re-Entry Fee Huntsville	120,960	123,030	181,080	252,090	263,953	257,433	309,323	368,187	387,204	388,473	388,291	389,016	400,000	(19,984)
18 Student Telehealth Services	95,375	135,313	159,313	175,113	186,806	187,492	187,455	206,890	219,058	217,537	217,200	217,138	171,143	45,995
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	-
20 Other Student Fees	132,691	154,025	210,740	275,207	310,338	311,021	357,501	412,688	441,346	456,078	461,423	468,220	458,845	9,375
21 State Appropriations	0	10,917,018	10,917,018	10,917,018	10,917,018	16,362,477	16,362,477	16,362,477	16,362,477	21,807,936	21,807,936	21,807,936	21,781,837	26,099
22 District Taxes - Maint. & Operations	65,860	95,766	144,208	6,896,411	19,622,310	33,329,748	34,574,747	34,673,361	34,852,253	35,051,129	35,057,816	35,197,359	36,877,639	(1,680,280)
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	954,623	3,128,679	5,161,345	5,307,257	5,318,813	5,342,064	5,363,285	5,364,018	5,372,522	5,414,894	(37,372)
24 Workforce/CE Revenues	2,840	173,568	270,031	288,096	312,089	403,509	469,270	515,154	696,090	888,868	1,041,517	1,309,299	1,500,000	(190,701)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,184,800	2,232,489	2,232,489	2,232,489	2,232,489	2,232,489	2,232,489	2,232,489	2,232,489	2,865,483	(632,994)
26 Other Revenues	115,264	186,712	237,463	375,304	495,965	610,524	686,207	907,154	967,107	1,166,553	1,238,071	1,471,994	1,744,181	(272,187)
27 Interest Income	156,755	558,129	678,525	824,813	995,164	1,293,516	1,523,005	1,859,388	2,086,926	2,270,696	2,428,147	2,630,334	2,240,803	389,531
<b>Total Revenues:</b>	<b>7,597,981</b>	<b>20,976,477</b>	<b>23,647,269</b>	<b>35,932,361</b>	<b>51,829,992</b>	<b>73,169,956</b>	<b>75,385,710</b>	<b>77,830,584</b>	<b>79,318,228</b>	<b>85,417,867</b>	<b>85,744,557</b>	<b>86,562,014</b>	<b>89,062,000</b>	<b>(2,499,986.24)</b>
<b>Expenses</b>														
1 Salaries-Faculty	1,101,677	2,207,030	3,310,144	4,435,067	5,583,899	6,728,514	7,899,807	9,057,009	10,306,697	11,487,702	12,657,250	13,839,146	13,980,568	141,422
2 Salaries-Faculty PT/Overload	217,505	728,967	1,229,737	1,715,872	1,796,107	2,185,337	2,684,739	3,167,710	3,472,656	3,767,942	4,084,490	4,332,846	4,415,620	82,774
3 Overtime	1,343	19,471	27,308	34,924	50,090	64,353	78,445	91,937	103,748	121,317	129,867	151,019	168,000	16,981
4 Stipends	82,842	165,197	243,964	323,153	396,881	468,722	550,154	627,878	726,446	818,558	906,235	997,012	996,310	(702)
5 Salaries-Administrative Support	978,482	1,979,253	2,982,493	4,014,779	5,129,273	6,184,455	7,227,829	8,317,064	9,410,715	10,523,450	11,640,365	12,824,610	12,959,051	134,381
6 PT Salaries-Admin Support	5,125	19,166	30,346	40,445	49,286	62,368	75,675	98,170	124,763	157,013	185,015	201,993	218,125	16,132
7 Salaries-Classified Staff	319,062	633,888	945,655	1,262,285	1,602,151	1,946,596	2,300,436	2,661,963	3,023,897	3,385,412	3,743,166	4,102,023	4,161,402	59,379
8 PT Salaries-Classified Staff	19,517	130,105	209,135	277,518	359,932	463,769	580,378	694,489	804,729	921,597	1,023,775	1,072,709	1,220,168	147,459
9 Salaries-Service Staff	244,474	497,509	751,681	1,003,865	1,257,649	1,509,291	1,757,892	2,011,839	2,272,122	2,544,280	2,816,109	3,087,455	3,098,765	11,310
10 PT Salaries-Service Staff	3,368	21,718	37,147	50,168	76,824	102,486	127,808	155,881	187,299	207,532	229,322	239,880	295,914	56,034
11 Salaries-Student Assistants	4,422	44,126	84,614	120,033	134,955	149,378	170,519	185,127	203,419	213,594	223,304	233,057	180,000	(53,057)
12 Employer Medicare	44,889	93,729	141,677	190,152	231,049	275,703	321,983	369,610	415,989	461,836	507,210	555,858	547,876	(7,982)
13 FICA	168,112	340,149	511,877	685,869	846,939	1,010,989	1,178,455	1,345,099	1,517,914	1,685,718	1,850,759	2,018,112	1,989,493	(28,619)
14 OBRA Admin Costs	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	299,712	641,576	768,163	1,076,935	1,379,066	1,670,824	1,968,996	2,266,906	2,564,223	2,866,493	3,172,843	3,783,892	3,918,105	134,213
16 Workers Compensation	87,534	94,426	97,031	97,046	101,670	104,769	106,822	107,757	112,680	114,970	118,714	133,291	130,000	(3,291)
17 Educational Assistance	1,500	1,500	1,500	1,500	20,623	24,060	24,060	24,060	27,497	41,246	41,246	48,120	50,000	1,880
18 Unemployment Compensation Ins	-	4,461	4,461	4,461	28,822	28,822	28,822	28,822	35,834	35,834	49,461	49,461	45,000	(4,461)
19 State Retirement Match-Grants	91,174	183,633	274,703	373,799	492,195	607,302	723,028	841,278	964,202	1,085,672	1,204,279	1,336,270	1,385,323	49,053
20 ORP Contributions (1.19%)	16,854	32,809	49,407	66,478	146,321	150,720	177,853	231,835	252,234	309,333	339,550	369,291	358,696	(10,595)
21 Retirement-New Member Surcharge	8,113	20,032	33,699	39,359	45,655	52,325	57,971	65,702	69,982	75,235	79,398	83,504	75,000	(8,504)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	7,119	8,765	8,765	10,411	12,056	13,702	15,348	18,640	19,750	1,110
23 Legal Fees	6,913	29,279	52,214	79,043	91,543	104,043	116,543	129,043	141,543	154,043	166,543	183,043	150,000	(33,043)
24 Contract Service	983,966	1,788,524	2,045,823	2,518,761	3,072,612	4,004,527	4,407,148	5,079,657	5,615,094	5,972,564	6,333,070	6,866,631	6,701,403	(165,228)
25 Instruction Contract Service	2,255	3,295	5,175	206,515	206,515	208,672	208,672	484,723	494,209	491,563	497,698	497,698	614,500	116,802
26 Equipment	4,402	111,851	138,586	158,599	202,030	246,551	276,033	358,800	384,362	454,075	724,882	1,142,939	1,198,129	55,190
27 Insurance	514,046	526,841	526,841	526,841	526,841	528,845	545,483	545,483	545,483	545,483	545,483	1,508,946	1,513,000	4,054
28 Other Operating Expense	1,310,054	2,115,433	3,314,735	3,673,617	4,184,680	5,411,543	6,235,184	6,858,200	7,992,209	8,827,673	9,218,342	9,809,357	10,678,830	869,473
29 Repairs/Maintenance	101,817	323,939	553,591	847,071	1,150,044	1,633,980	1,907,628	2,519,616	2,907,677	3,440,558	4,026,118	5,521,073	5,577,472	56,399
30 Travel/Professional Development	68,933	189,264	305,620	375,773	420,078	540,024	708,281	895,447	994,471	1,091,561	1,172,208	1,276,108	1,342,120	

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**December-24**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103980	A/C Lab Manual Fee	\$ -	108900	Box Office Receipts	\$ 3,085.00
104000	Accuplacer Fees	-	109300	Campus Store Sales	2,642.66
104600	Advance Standing Fee	-	108210	Commissions-Vending	28,615.33
104820	Background Check Fee	-	107010	Duplicate Receipts	5.00
103950	Commercial Driver Lic Test	4,650.00	109200	Food Sales	19,400.15
104100	Installment Fees	3,075.00	103604	Housing	-
104101	Late Installment Fees	3,330.00	105990	Misc Income	1,176.78
104310	Liability Insurance Fees	236.20	105990	Misc Income-GOVDEALS	2,047.00
104800	Library Fines	-	105990	Misc Income - REBATES	18,111.96
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	34,323.03
104004	NCLEX Test for Nursing	-	105990	Misc Income-TDCJ	20,532.66
107015	Nursing Mobility Exams	<b>(150.00)</b>	105300	Recovery of Indirect Costs	2,753.34
103700	Parking Fees	-	107110	Rental Fees-Campus Facilities	5,132.20
104500	Schedule Change Fees	-	108200	Returned Check Fees	30.00
103901	Technology Fee-HC/LC	51,285.00	108350	Sales-Cash Sales	0.65
104003	Testing Center Fees	120.00	108300	Sales-Discounts	<b>(15.04)</b>
104750	Transcript Fees	1,516.75	105990	TDCJ Deposits	-
104002	TSI Assessment Test Fee	405.00			
	<b>Total</b>	<b>\$ 64,467.95</b>		<b>Total:</b>	<b>\$ 137,840.72</b>



**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**December-24**

<b>Other Operating Expenses</b>		
138200	Advertising	\$ 26,473.16
125800	Athletic Officials	2,160.00
125400	Audit Fees	6,230.00
138100	Cash Overage/Shortage	<b>(8.10)</b>
160300	CGS-Print Shop	4,420.35
131100	Classroom Supplies	18,313.21
131190	Computerized Testing	<b>(2,024.75)</b>
160250	Cost of Goods - Bookstore	61,853.88
160250	Cost of Goods - Campus Store	8,417.77
160360	Cost of Goods - Food	9,159.72
160380	Cost of Goods - Nonfood	842.82
131120	Food	115.64
138300	Institutional Memberships	2,088.72
150900	Library Books	3,014.11
150910	Library Periodicals	6,156.00
150920	Library-Electronic Database	8,158.00
138500	Other Cost (Finance Services)	6,296.28
131300	Postage	32.47
131150	Printing/Copier Supplies	<b>(12.00)</b>
138210	Promotional Items	2,937.23
138250	Public Relations	8,742.07
136550	Rentals	14,620.75
180100	Scholarships	75,825.05
138503	Student Activities	3,039.46
131000	Supplies	34,102.61
125200	Tax Appraisal District	28,509.50
131140	TDC Contract Supplies	2,792.44
138320	Web Subscription	26,625.38
<b>Total Operating Expense</b>		<b>\$ 358,881.77</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**December-24**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<u>By Account Type</u>		<u>By Program</u>	
		<u>Revenues</u>	<u>Revenues</u>
103604	Athletic Housing	\$ 40,800.00	Athletics Housing \$ 40,800.00
103200	Student Service Fees	\$ 182,185.80	Student Service Fees \$ 182,185.80
103550	Books and Classroom Materials	\$ 2,265,579.57	Bookstore \$ 2,265,579.57
109300	Campus Store	\$ 8,174.63	Campus Store \$ 8,174.63
108350	Sales-Cash Sales	\$ 1.88	Arena Concessions \$ 7,952.48
109200	Food Sales	\$ 125,645.13	Café 34-Food Service \$ 117,621.50
108210	Commissions-Vending	\$ 28,615.33	Vending Machines \$ 28,615.33
108300	Sales-Discounts	\$ (73.03)	
108200	Returned Check Fees	\$ 510.00	Insufficient Checks \$ 510.00
107110	Rental Fees-Campus Facilities	\$ 13,790.00	Facility and Event Mgmt \$ 13,790.00
<b>Total:</b>		<b>\$ 2,665,229.31</b>	<b>Total: \$ 2,665,229.31</b>
		<u>Expenses</u>	<u>Expenses</u>
111000	Salaries-Faculty	\$ 30,257.98	Athletic Administration \$ 97,777.73
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer 20,000.00
111030	Overtime	13.92	Athletics Housing 8,015.51
111035	Stipends	22,331.32	Basketball 151,324.39
113000	Salaries-Administrative	129,768.64	Volleyball 123,414.80
113020	PT Salaries-Administrative	-	
114000	Salaries-Classified Staff	-	Student Activities 75,735.69
114020	PT Salaries-Classified Staff	25,704.17	Cheerleaders 5,227.01
114500	Salaries-Service Staff	39,658.88	Navigator Drumline 4,309.99
114520	PT Salaries-Service Staff	4,102.70	
115000	Salaries-Student Assistants	17,369.80	Bookstore 1,451,540.67
121000	Employer Medicare	3,660.58	Campus Store 19,189.45
121100	FICA	13,289.22	
121200	Group Insurance-Staff	31,537.73	
122200	State Retirement Match-Grants	18,355.53	Café 34-Food Service 160,462.64
125800	Athletic Officials	9,625.00	Arena Concessions 5,164.70
126100	Contract Service	34,198.99	
131000	Supplies	28,978.97	Vocational Scholarships -
131100	Classroom Supplies	239.70	Theatre Arts Scholarships -
131120	Food	541.71	
131900	Non-Capitalized Equip.	2,915.64	Facility and Event Mgmt 420.00
133500	Supplies - Gasoline & Diesel	-	Institutional Public Relation 38,157.51
136350	Insurance-Other	15,933.00	<b>Total: \$ 2,160,740.09</b>
137100	Repairs/Maintenance	-	
138100	Cash Overage/Shortage	(14.20)	<b>Net Revenues/(Expenses): \$ 504,489.22</b>
138250	Public Relations	10,617.56	
138300	Institutional Memberships	6,375.00	
138500	Other Cost	-	
138503	Student Activities	16,375.23	
139100	Utilities-Electricity	5,734.71	
139200	Utilities-Water/Sewage/Refuge	2,280.80	
141350	Travel-Recruitment	903.64	
142100	Travel-Professional Developmen	965.55	
143100	Travel-Student	87,137.32	
150100	Equipment	23,660.84	
160250	Cost of Goods Sold - Bookstore	1,393,329.61	
160360	Cost of Goods Sold - Food	67,611.88	
160380	Cost of Goods Sold - Nonfood	5,091.25	
180100	Scholarships	112,187.42	
<b>Total:</b>		<b>\$ 2,160,740.09</b>	

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**December-24**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	<b>Revenue</b>		<b>Revenue</b>
<b>103604</b> Athletic Housing	\$ 40,800.00	Athletics Housing	\$ 40,800.00
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	\$ 30,257.98	Athletic Administration	\$ 97,777.73
<b>111020</b> Salaries-Faculty PT/Overload	-	Athletic Trainer	20,000.00
<b>111035</b> Stipends	18,632.32	Athletics Housing	8,015.51
<b>113000</b> Salaries - Administrative	45,326.08	Basketball	151,324.39
<b>115000</b> Salaries - Student Assistants	1,512.50	Volleyball	123,414.80
<b>121000</b> Employer Medicare	1,340.25		
<b>121100</b> FICA	5,730.59	<b>Total:</b>	<b>\$ 400,532.43</b>
<b>121200</b> Group Insurance-Staff	11,238.41		
<b>122200</b> State Retirement Match-Grants	7,772.78	<b>Net Revenues/(Expenses):</b>	<b>\$ (359,732.43)</b>
<b>125800</b> Athletic Officials	9,625.00		
<b>126100</b> Contract Service	30,000.00		
<b>131000</b> Supplies	10,580.33		
<b>136350</b> Insurance-Other	15,933.00		
<b>138300</b> Institutional Memberships	6,175.00		
<b>139100</b> Utilities - Electricity	5,734.71		
<b>139200</b> Utilities - Water/Sewer	2,280.80		
<b>141350</b> Travel-Recruitment	903.64		
<b>143100</b> Travel-Student	85,301.62		
<b>180100</b> Scholarships (GT=T&F-Adult)	112,187.42		
<b>Total:</b>	<b>\$ 400,532.43</b>		
		<b>Net Revenues/(Expenses):</b>	<b>\$ (359,732.43)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-24**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN	\$ 157,409.40	\$ (157,409.40)
2781010000 Advanced Technician Training	163,245.00	Advanced Technician Training	212,338.40	(49,093.40)
2781000000 Mobile-Go	-	Mobile-Go	-	-
2781020000 W&CD - Indust. Contract Training	46,508.50	W&CD - Indust. Contract Training	16,693.85	29,814.65
2765000000 W&CD - Kids at College	(100.00)	W&CD - Kids at College	19,573.66	(19,673.66)
2761000000 W&CD - Leisure Learning	8,581.00	W&CD - Leisure Learning	5,418.77	3,162.23
2781030000 W&CD - Other Contract Training	33,970.00	W&CD - Other Contract Training	28,560.00	5,410.00
2762000000 W&CD - Travel Program	1,240.00	W&CD - Travel Program	7,584.27	(6,344.27)
	<u>\$ 253,444.50</u>		<u>\$ 447,578.35</u>	<u>\$ (194,133.85)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	56,040.06	(56,040.06)
2781060000 Fieldbus	6,560.00	Fieldbus	-	6,560.00
2781050000 Industrial Open Enrollmen	3,960.00	Industrial Open Enrollmen	15,018.37	(11,058.37)
	<u>\$ 10,520.00</u>		<u>\$ 71,058.43</u>	<u>\$ (60,538.43)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	51,176.64	(51,176.64)
2781090000 EMS Open Enrollment	-	EMS Open Enrollment	-	-
2781040000 Healthcare Open Enrollmen	24,131.00	Healthcare Open Enrollmen	11,060.70	13,070.30
	<u>24,131.00</u>		<u>\$ 62,237.34</u>	<u>\$ (38,106.34)</u>
<b>Total Revenue</b>	<b><u>\$ 288,095.50</u></b>	<b>Total Expenses</b>	<b><u>\$ 580,874.12</u></b>	<b><u>\$ (292,778.62)</u></b>

\* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 264,626
Academic Depts	288,096	316,248
Net Revenues/(Expenses)	<u>\$ 288,096</u>	<u>\$ 580,874</u>
Net Revenues/Expenses		<b>(292,778.62)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**December-24**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues			Federal Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
CCAMPIS	\$ -	\$ 91,852.72	CCAMPIS	\$ 127,816.57	\$ (35,963.85)
Direct Loans 2024	-	-	Direct Loans 2024	(4,372.00)	4,372.00
Direct Loans 2025	-	1,455,607.00	Direct Loans 2025	1,396,828.00	58,779.00
Ed Opportunity Center 2022-26	-	79,416.04	Ed Opportunity Center 2022-26	105,950.42	(26,534.38)
Federal Work Study 2025	-	76,125.42	Federal Work Study 2025	110,393.61	(34,268.19)
HCDE 2022	20,706.53	2,441.00	HCDE 2022	2,441.00	20,706.53
PELL - 2023	-	(82.00)	PELL - 2023	(82.00)	-
PELL - 2025	-	5,865,000.00	PELL - 2025	5,897,803.00	(32,803.00)
Perkins Administrative 2025	-	-	Perkins Administrative 2025	12,178.93	(12,178.93)
Perkins Guidance/Counsel 2025	-	-	Perkins Guidance/Counsel 2025	57,767.45	(57,767.45)
Perkins Instr Equipment 2025	-	-	Perkins Instr Equipment 2025	130,539.44	(130,539.44)
Perkins Prof Develop 2025	-	-	Perkins Prof Develop 2025	3,999.39	(3,999.39)
Perkins Spec Pops 2025	-	-	Perkins Spec Pops 2025	31,089.70	(31,089.70)
Perkins Upgrade Curr 2025	-	-	Perkins Upgrade Curr 2025	92,486.66	(92,486.66)
Perkins - Other 2025	-	-	Perkins - Other 2025	34,770.55	(34,770.55)
SAMSHA - Suicide Prevention	-	19,205.18	SAMSHA - Suicide Prevention	26,130.97	(6,925.79)
SEOG 2025	-	46,492.00	SEOG 2025	46,492.00	-
Small Business Develop 2024	-	8,522.38	Small Business Develop 2024	36,867.10	(28,344.72)
Student Support Serv 2020-2025	-	30,586.38	Student Support Serv 2020-2025	41,222.17	(10,635.79)
TCEQ Living Shorelines	-	-	TCEQ Living Shorelines	1,142.79	(1,142.79)
Title V Pathways 2019-2024	-	40,271.95	Title V Pathways 2019-2024	58,878.87	(18,606.92)
TWC Wagner PEYSER Texas Talent 2024	-	38,604.65	TWC Wagner PEYSER Texas Talent 2024	38,604.66	(0.01)
<b>Total Revenues:</b>	<b>\$ 20,706.53</b>	<b>\$ 7,754,042.72</b>	<b>Total Expenses - All Purposes:</b>	<b>\$ 8,248,949.28</b>	<b>\$ (474,200.03)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
December-24**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues			State Grants/Contracts Expenses		Variance Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
NSRP Regular FY2020-FY2021	\$ 4,935.00	\$ -	NSRP Regular FY2020-FY2021	\$ -	\$ 4,935.00
NSRP Regular FY2024	1,521.98	1,521.98	NSRP Regular FY2024	-	3,044
THECB True 2024-25 Grant	-	140,000.00	THECB True 2024-25 Grant	-	140,000
TEOG 2025	-	242,403.00	TEOG 2025	242,403.00	-
Texas Work Study Mentorship	-	10,063.00	Texas Work Study Mentorship	24,804.50	<b>(14,742)</b>
<b>Total Revenues:</b>	<b>\$ 6,456.98</b>	<b>\$ 393,987.98</b>	<b>Total Expenses</b>	<b>\$ 267,207.50</b>	<b>\$ 133,237.46</b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS  
December-24**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues					
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 113,269.01	\$ 6,312.00	Chambers Speech Lab	\$ 6,312.00	\$ 113,269.01
CCPIW - Community College Partnership Initiative	64,993.42	-	CCPIW - Community College Partnership Initiative	-	64,993.42
Ed Opp Center Match	697.18	217.50	Ed Opp Center Match	217.50	697.18
Educate Texas Grant	794.51	151.55	Educate Texas Grant	151.55	794.51
Energy Venture Camp	11,306.32	43.75	Energy Venture Camp	43.75	11,306.32
Exxon Industrial Contribution	11,134.13	27,414.56	Exxon Industrial Contribution	27,414.56	11,134.13
1st Generation College Celebration	-	-	1st Generation College Celebration	-	-
MD Anderson - Be Well Baytown	-	-	MD Anderson - Be Well Baytown	-	-
Ponder Funds	-	-	Ponder Funds	-	-
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075.00
Rodel Dual Enrollment 2025	38,971.34	38,123.24	Rodel Dual Enrollment 2025	38,123.24	38,971.34
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	48.70
SBDC Program Income 2024	18,999.94	106.49	SBDC Program Income 2024	839.28	18,267.15
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	717.54
<b>Reimbursed by the Lee College Foundation:</b>					
ExxonMobil Process Tech 2024	-	-	ExxonMobil Process Tech 2024	13,594.14	<b>(13,594.14)</b>
GTF -Pathways from Prison	-	-	GTF -Pathways from Prison	22,082.96	<b>(22,082.96)</b>
Student Basic Needs	-	7,500.00	Student Basic Needs	-	7,500.00
Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	22,148.75	<b>(22,148.75)</b>
Student Resource and Advocacy Center (SRAC)	-	-	Student Resource and Advocacy Center (SRAC)	55,417.96	<b>(55,417.96)</b>
Texas Mutual Insurance Grant	-	-	Texas Mutual Insurance Grant	6,157.47	<b>(6,157.47)</b>
<b>Total Revenues</b>	<b>\$ 265,007.09</b>	<b>\$ 79,869.09</b>	<b>Total Expenses</b>	<b>\$ 192,503.16</b>	<b>\$ 152,373.02</b>

**Lee College**  
**Checks > \$25,000**  
**Dec-24**

Payment Date	Supplier Name	Payment Amount	Account	Explanation
12/3/2024	Barbers Hill ISD	28,300.00	MAIN	Dual Credit Instructors
12/3/2024	Corestone Construction Services	41,306.00	MAIN	Demolition/Asbestos
12/3/2024	Oracle America Inc	45,561.81	MAIN	PeopleSoft Software
12/5/2024	Chambers County Appraisal District	28,509.50	MAIN	Quarterly Taxes
12/5/2024	Generocity Services Inc *	25,303.38	MAIN	Repairs Main/McNair Campus
12/5/2024	Goose Creek Consolidated ISD	128,700.00	MAIN	Dual Enrollment
12/5/2024	Government Leasing and Finance Inc	293,221.25	MAIN	JCI Refinancing
12/5/2024	Laerdal Medical Corporation*	38,145.58	MAIN	Equipment for Nursing
12/5/2024	Rotolo Consultants, Inc*	43,918.00	MAIN	Lawncare
12/10/2024	Hannon Hill*	26,625.38	MAIN	Cascade Cloud Subscription
12/10/2024	Lee College Foundation	378,257.61	MAIN	Transfer to Foundation
12/10/2024	Watermark Insights, LLC*	49,612.48	MAIN	Course Evaluations/License
12/12/2024	Construction Masters of Houston Inc	53,470.22	MAIN	Flooring - Tucker Hall
12/12/2024	Worldstrides	26,853.50	MAIN	Student International Travel
12/19/2024	ATLO Software LLC *	153,825.00	MAIN	Annual Portal License - Huntsville
12/19/2024	TXU Energy Retail Company LLC	91,323.82	MAIN	Utilities
<b>Total Checks &gt;\$25K from Operating</b>		<b>\$</b>	<b>1,452,933.53</b>	



## Lee College District

### Projected Cash Balances for FYE 2025

REVENUES	Actual	Projected	Revenue and Expense Assumptions for FY 2025
	Cash Flows	FYE 2025	
	Dec-24		
Tuition-Resident In- District	\$ 781,125	\$ 5,436,149	Projected 2025 Revenue
Tuition-Out of District	472,116	4,109,612	Projected 2025 Revenue
Tuition-Non-Resident	31,065	392,154	Projected 2025 Revenue
Tuition -Dual Credit	34,065	2,316,982	Projected 2025 Revenue
Tuition Waivers	(93,076)	(2,066,772)	Projected 2025 Revenue
MyBooks Waivers	(9,207)	(490,806)	Projected 2025 Revenue
TPEG Transfers-Resident	(71,654)	(603,960)	Projected 2025 Revenue
TPEG Transfers-Non-Resident	(2,948)	(85,885)	Projected 2025 Revenue
Repeat Course Fee	19,720	149,186	Projected 2025 Revenue
Student Service Fees	26,966	245,625	Projected 2025 Revenue
Registration Fees	53,900	510,528	Projected 2025 Revenue
General Use Fee	204,448	1,803,311	Projected 2025 Revenue
myBooks Fees	399,300	2,730,850	Projected 2025 Revenue
International Education Fee	2,183	20,159	Projected 2025 Revenue
Laboratory Fees	40,895	489,188	Projected 2025 Revenue
Learning Technology Fee	54,580	503,707	Projected 2025 Revenue
Re-Entry Fee Huntsville	71,010	389,016	Projected 2025 Revenue
Student Telehealth Services	15,800	217,138	Projected 2025 Revenue
Other Student Fees	64,468	468,220	Projected 2025 Revenue
State Appropriations	-	21,807,936	Projected 2025 Revenue
District Taxes - Maint. & Operations	6,752,202	35,197,359	Projected 2025 Revenue
District Taxes - G.O. Bond Prin. & Interest	951,139	5,377,522	Projected 2025 Revenue
Workforce/CE Revenues	18,065	1,309,299	Projected 2025 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	2,184,800	2,232,489	Projected 2025 Revenue
Other Revenues	137,841	1,471,994	Projected 2025 Revenue
Interest Income	146,288	2,630,334	Projected 2025 Revenue
<b>Total Revenues:</b>	<b>\$ 12,285,092.01</b>	<b>\$ 86,562,013.76</b>	<b>Total Projected Revenue FY '25</b>

**Facility Projects - As of 12/31/2024**

<b>Project</b>	<b>Vendor</b>	<b>Funding Source</b>	<b>Dept.</b>	<b>Budget</b>	<b>Expenses</b>	<b>Net</b>
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 120,085.00	\$ 88,333.55	\$ 31,751.45
Furniture & Equip (Surplus FY23)	FMG	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 173,717.94	\$ 1,514,282.06
Roofing Repair Project (Design)	Various Vendors/Pow	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Service)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 64,265.00	\$ 11,975.00
Storm Drain Repair (Materials/Services) Pending		Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 473,134.94	\$ 121,715.06
ADA Phase 1 (Design)	Terracon	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 121,400.00	\$ 37,200.00
ADA Phase 1 (Construction)	Axis	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,157,211.00	\$ 1,896,926.52	\$ 260,284.48
ADA Phase 2 (Design)	Kirksey	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Various	Board Designated Surplus (\$4 MM)	2802100000	\$ 3,982,500.00	\$ 228,572.56	\$ 3,753,927.44

LEE COLLEGE DISTRICT

12/31/2024

Fund Source	Par Value	11/30/2024	Net Additions/ (Withdrawals)	12/31/2024	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>						
JP Morgan Chase - Operating	\$ 1,440,446.92	\$ 870,903.40	\$ 569,543.52	\$ 1,440,446.92		
Lonestar - General Fund	\$ 10,817,665.68	\$ 7,086,640.39	\$ 3,731,025.29	\$ 10,817,665.68	4.77%	\$ 31,025.29
US Bank - Operating	\$ 1,468,477.48	\$ 1,828,769.79	\$ 6,863.41	\$ 1,835,633.20	4.45%	\$ 4,135.77
<b>Total Unrestricted Cash and Cash Equiv.</b>	<b>\$ 13,726,590.08</b>	<b>\$ 9,786,313.58</b>	<b>\$ 4,307,432.22</b>	<b>\$ 14,093,745.80</b>		<b>\$ 35,161.06</b>
<b>Restricted</b>						
Lone Star - Board Reserves	\$ 4,202,187.91	\$ 4,185,283.22	\$ 16,904.69	\$ 4,202,187.91	4.77%	\$ 16,904.69
US Bank - Board Reserves	\$ 22,180,000.00	\$ 21,795,732.38	\$ 36,881.07	\$ 21,832,613.45	4.31%	\$ 123,637.05
<b>Total Board Reserves</b>	<b>\$ 26,382,187.91</b>	<b>\$ 25,981,015.60</b>	<b>\$ 53,785.76</b>	<b>\$ 26,034,801.36</b>		<b>\$ 140,541.74</b>
US Bank - Capital Asset Reserves	\$ 1,730,812.50	\$ 1,731,036.27	\$ 6,511.69	\$ 1,737,547.96	4.35%	\$
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,938,072.12	\$ -	\$ 1,938,072.12		\$
Lone Star - Insurance Reserves	\$ 1,124,376.77	\$ 1,119,853.59	\$ 4,523.18	\$ 1,124,376.77	4.77%	\$ 4,523.18
TexPool - Endowment Fund	\$ 431,074.18	\$ 429,462.38	\$ 1,611.80	\$ 431,074.18	4.67%	\$ 1,611.80
Chase - Construction	\$ 4,197.27	\$ 4,197.27	\$ -	\$ 4,197.27		
TexPool - Construction	\$ 6,164,868.56	\$ 6,141,079.68	\$ 23,788.88	\$ 6,164,868.56	4.67%	\$ 23,788.88
TXFIT - Lost Revenue Funds	\$ 4,254,182.95	\$ 4,236,914.70	\$ 17,268.06	\$ 4,254,182.76	4.79%	\$ 17,268.06
<b>Total Restricted Cash</b>	<b>\$ 42,091,700.14</b>	<b>\$ 41,581,631.61</b>	<b>\$ 107,489.37</b>	<b>\$ 41,689,120.98</b>		<b>\$ 187,733.66</b>
<b>Total Cash (Restricted and Unrestricted)</b>	<b>\$ 55,818,290.22</b>	<b>\$ 51,367,945.19</b>	<b>\$ 4,414,921.59</b>	<b>\$ 55,782,866.78</b>		<b>\$ 222,894.72</b>

The investment portfolio and transactions presented comply with Lee College's i

sions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Rensa Woodruff

“INVESTMENT DISCLOSURE”

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes  
Lee College Foundation; Cash and Investments Market Value as of 10/31/2024 \$21,034,330  
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.