

Monthly Financial Report

September 2024





Lee College District

Monthly Financial Report

September 30, 2024

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: October 17, 2024
Subject: **September 30, 2024**

The monthly financial report for September 2024 indicates that the college is on track to meet its financial obligations for fiscal year 2025. Year to Date net revenues over expenses are \$441 thousand as of the end of September 2024. The total revenues collected Year-to-Date are approximately \$618 thousand less than what was collected during the same period last year, while operating expenses through September 2024 are \$2.1 million more than the same period ending September 2023.

Revenues

Year-to-date revenues are \$7.5 million with 96% from Tuition and Fees and 1% from District taxes. The remaining balance of revenues are from interest income, workforce revenues and miscellaneous revenues.

Expenses

Year-to-date expenses came in at \$7.1 million dollars with 55% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance as of September 30, 2024, is approximately \$48.7 million dollars. Of the cash balance, \$30.7 million is in Board Reserves; \$13.7 million is Operating Funds and Construction Funds; \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
September-24**

REVENUES	FY 2025	Actual Month September-24	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,772,111	\$ 2,116,448	\$ 5,360,974	\$ (411,137)	-7.12%
2 Tuition-Out of District	4,158,495	1,915,414	4,109,037	(49,458)	-1.19%
3 Tuition-Non-Resident	436,644	185,969	414,573	(22,071)	-5.05%
4 Tuition -Dual Credit	1,602,045	1,101,471	2,171,321	569,276	35.53%
5 Tuition Waivers	(1,500,000)	(1,231,629)	(2,026,106)	(526,106)	35.07%
6 MyBooks Waivers	(300,000)	(7,755)	(307,755)	(7,755)	2.59%
7 TPEG Transfers-Resident	(595,836)	(234,273)	(830,109)	(234,273)	39.32%
8 TPEG Transfers-Non-Resident	(26,199)	(11,158)	(37,357)	(11,158)	42.59%
9 Repeat Course Fee	158,950	68,340	154,161	(4,789)	-3.01%
10 Student Service Fees	265,000	107,432	245,236	(19,764)	-7.46%
11 Registration Fees	551,650	218,250	508,958	(42,692)	-7.74%
12 General Use Fee	2,013,065	827,156	1,834,873	(178,192)	0.00%
13 myBooks Fees	2,037,000	1,368,454	2,438,234	401,234	0.00%
14 International Education Fee	21,750	8,642	20,098	(1,652)	-7.59%
15 Laboratory Fees	469,900	228,543	476,038	6,138	1.31%
16 Learning Technology Fee	542,600	216,038	501,882	(40,718)	-7.50%
17 Re-Entry Fee Huntsville	400,000	120,960	389,649	(10,351)	-2.59%
18 Student Telehealth Services	171,143	95,375	212,001	40,858	23.87%
19 Refund -Student Fees	-	681	681	681	0.00%
20 Other Student Fees	458,845	132,691	455,670	(3,175)	-0.69%
21 State Appropriations	21,781,837	-	21,781,837	-	0.00%
22 District Taxes - Maint. & Operations	36,877,639	65,860	36,897,469	19,830	0.05%
23 District Taxes - G.O. Bond Prin. & Interest	5,414,894	3,485	5,416,428	1,534	0.03%
24 Workforce/CE Revenues	1,500,000	2,840	1,384,315	(115,685)	-7.71%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	2,865,483	-	2,865,483	-	0.00%
26 Other Revenues	1,744,181	110,793	1,544,749	(199,432)	-11.43%
27 Interest Income	2,240,803	156,755	2,351,312	110,509	4.93%
Total Revenues:	\$ 89,062,000	\$ 7,566,781	\$ 88,333,655	\$ (728,345)	-0.82%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
September-24**

Expenses	FY 2025	Actual September-24	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,980,568	\$ 1,101,343	\$ 13,950,620	29,948	0.21%
2 Salaries-Faculty PT/Overload	4,415,620	264,871	4,415,255	365	0.01%
3 Overtime	168,000	14,997	168,259	(259)	-0.15%
4 Stipends	996,310	100,175	996,545	(235)	-0.02%
5 Salaries-Administrative Support	12,959,051	980,918	12,958,656	395	0.00%
6 PT Salaries-Admin Support	218,125	17,600	218,619	(494)	-0.23%
7 Salaries-Classified Staff	4,161,402	319,062	4,154,945	6,457	0.16%
8 PT Salaries-Classified Staff	1,220,168	96,690	1,219,173	995	0.08%
9 Salaries-Service Staff	3,098,765	244,474	3,097,139	1,626	0.05%
10 PT Salaries-Service Staff	295,914	17,297	295,651	263	0.09%
11 Salaries-Student Assistants	180,000	21,746	179,828	172	0.10%
12 Employer Medicare	547,876	44,849	549,355	(1,479)	-0.27%
13 FICA	1,989,493	168,112	1,989,537	(44)	0.00%
14 OBRA Admin Costs	6,500	-	6,500	-	0.00%
15 Group Insurance-Staff	3,918,105	290,620	3,895,574	22,531	0.58%
16 Workers Compensation	130,000	87,534	135,149	(5,149)	-3.96%
17 Educational Assistance	50,000	1,500	48,120	1,880	3.76%
18 Unemployment Compensation Ins	45,000	-	45,000	-	0.00%
19 State Retirement Match-Grants	1,385,323	91,174	1,384,812	511	0.04%
20 ORP Contributions (1.19%)	358,696	16,854	358,792	(96)	-0.03%
21 Retirement-New Member Surcharge	75,000	8,113	75,310	(310)	-0.41%
22 Employee Assistance Plan	19,750	1,368	19,472	278	1.41%
23 Legal Fees	150,000	6,913	148,413	1,588	1.06%
24 Contract Service	6,701,403	978,116	6,695,419	5,984	0.09%
25 Instruction Contract Service	614,500	2,255	616,755	(2,255)	-0.37%
26 Equipment	1,198,129	(22)	1,190,098	8,031	0.67%
27 Insurance	1,513,000	514,046	1,513,357	(357)	-0.02%
28 Other Operating Expense	10,678,830	1,266,973	10,678,602	228	0.00%
29 Repairs/Maintenance	5,577,472	97,264	5,578,793	(1,321)	-0.02%
30 Travel/Professional Development	1,342,120	41,160	1,340,136	1,984	0.15%
31 Utilities	1,903,100	35,020	1,901,800	1,300	0.07%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	4,035,000	-	4,035,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,378,750	-	1,378,750	0	0.00%
35 Revenue Bond Principal	1,095,000	-	1,095,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	474,386	-	474,386	-	0.00%
37 Capital Lease - Energy Mgmt Project	1,180,644	294,498	1,180,644	0	0.00%
	\$ 89,062,000	\$ 7,125,521	\$ 88,989,466	\$ 72,534	0.08%

Net Revenues/(Expenses): \$ - \$ 441,260 \$ (655,811)

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual

	Actual September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Total FY 2025	2025 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,116,448	(26,415)	862,475	876,610	366,549	(31,508)	298,115	609,495	286,327	2,329	(6,305)	6,855	5,360,974	5,772,111	(411,137)
2 Tuition-Out of District	1,915,414	(10,377)	813,188	556,034	285,748	(9,720)	(12,110)	432,805	215,294	(66,617)	(9,029)	(1,593)	4,109,037	4,158,495	(49,458)
3 Tuition-Non-Resident	185,969	(4,982)	80,620	78,264	24,427	4,378	287	50,727	6,039	(4,393)	(3,744)	(3,019)	414,573	436,644	(22,071)
4 Tuition -Dual Credit	1,101,471	374	264,961	642,179	26,966	65	3,565	93,916	41,130	1,481	(1,206)	(3,580)	2,171,321	1,602,045	569,276
5 Tuition Waivers	(1,231,629)	(2,817)	(69,787)	(130,238)	(573,891)	(61,795)	86,983	(47,091)	(39,089)	27,898	(5,872)	21,223	(2,026,106)	(1,500,000)	(526,106)
6 MyBooks Waivers	(7,755)	-	-	-	(147,152)	(5,325)	(2,990)	(42,159)	(48,267)	35,211	2,709	(21,546)	(300,000)	(300,000)	(7,755)
7 TPEG Transfers-Resident	(234,273)	-	(336,827)	-	-	(115,713)	1,580	(27,237)	(64,352)	(38,057)	(8,481)	(6,749)	(830,109)	(595,836)	(234,273)
8 TPEG Transfers-Non-Resident	(11,158)	-	(16,737)	-	-	(6,317)	(258)	(17)	(2,993)	(356)	259	221	(37,357)	(26,199)	(11,158)
9 Repeat Course Fee	68,340	604	17,959	22,707	23,830	432	(1,727)	13,728	13,296	(2,763)	(1,986)	(259)	154,161	158,950	(4,789)
10 Student Service Fees	107,432	214	42,448	31,703	19,947	30	(334)	29,134	18,675	(3,216)	(691)	(104)	245,236	265,000	(19,764)
11 Registration Fees	218,250	2,175	84,030	62,175	41,888	3,086	(607)	63,693	41,659	(5,666)	(1,444)	(280)	508,958	551,650	(42,692)
12 General Use Fee	827,156	(5,533)	357,136	256,532	152,675	(7,215)	(2,926)	181,571	102,518	(22,512)	(4,083)	(446)	1,834,873	2,013,065	(178,192)
13 myBooks Fees	1,368,454	(54,197)	448,684	400,828	297,745	(237,176)	14,211	178,238	100,060	(25,945)	(25,945)	(26,723)	2,438,234	2,037,000	401,234
14 International Education Fee	8,642	43	3,357	2,545	1,638	31	(26)	2,548	1,660	(269)	(61)	(8)	20,098	21,750	(1,652)
15 Laboratory Fees	228,543	(306)	99,797	73,609	24,291	(1,349)	440	38,985	17,941	(5,514)	(404)	4	476,038	469,900	6,138
16 Learning Technology Fee	216,038	1,082	83,753	63,502	40,860	767	(656)	63,560	41,425	(6,722)	(1,523)	(204)	501,882	542,600	(40,718)
17 Re-Entry Fee Huntsville	120,960	(2,988)	54,245	80,507	11,863	(6,520)	51,890	58,863	19,017	1,268	(181)	724	389,649	400,000	(10,351)
18 Student Telehealth Services	95,375	536	31,852	42,212	11,694	686	(37)	19,436	12,168	(1,521)	(337)	(62)	212,001	171,143	40,858
19 Refund -Student Fees	681	-	-	-	-	-	-	-	-	-	-	-	681	-	681
20 Other Student Fees	132,691	6,230	53,350	70,388	35,131	683	46,480	55,186	28,658	14,732	5,345	6,797	455,670	458,845	(3,175)
21 State Appropriations	-	10,890,919	-	-	-	5,445,459	-	-	-	5,445,459	-	-	21,781,837	21,781,837	-
22 District Taxes - Maint. & Operations	65,860	98,117	36,015	8,581,530	12,725,899	13,707,438	1,059,999	98,614	178,891	198,877	6,687	139,543	36,897,469	36,877,639	19,830
23 District Taxes - G.O. Bond Prin. & Interest	3,485	-	-	1,275,045	1,889,056	2,032,756	145,822	11,556	23,252	21,220	733	13,504	5,416,428	5,414,894	1,534
24 Workforce/CE Revenues	2,840	60,804	241,967	57,501	23,993	91,421	65,760	45,884	180,936	192,728	152,649	267,782	1,384,315	1,500,000	(115,685)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,761,309	-	-	104,174	-	-	-	-	2,865,483	2,865,483	-
26 Other Revenues	110,793	56,837	229,434	50,995	120,662	114,558	75,683	220,947	59,954	199,446	71,518	233,923	1,544,749	1,744,181	(199,432)
27 Interest Income	156,755	213,355	73,021	102,660	170,350	298,353	229,489	336,383	227,538	183,770	157,451	202,186	2,351,312	2,240,803	110,509
Total Revenues:	7,566,781	11,223,675	3,454,940	13,197,289	18,335,479	21,217,504	2,058,632	2,592,938	1,461,737	6,070,434	326,058.15	828,188	88,333,655	89,062,000	(728,345)
Expenses															
1 Salaries-Faculty	1,101,343	1,139,067	1,145,067	1,161,064	1,148,833	1,144,615	1,171,293	1,157,202	1,249,688	1,181,005	1,169,548	1,181,895	13,950,620	13,980,568	29,948
2 Salaries-Faculty PT/Overload	264,871	491,927	520,742	520,742	80,235	389,230	459,402	522,970	304,947	295,285	316,548	248,356	4,415,255	4,415,620	365
3 Overtime	14,997	11,691	10,427	15,049	15,166	14,263	14,092	13,491	11,812	17,569	8,550	21,152	168,259	168,000	(259)
4 Stipends	100,175	78,194	72,976	71,341	73,728	71,841	81,432	77,724	98,568	92,112	87,677	90,776	996,545	996,310	(235)
5 Salaries-Administrative Support	980,918	1,044,548	1,068,922	1,054,377	1,114,494	1,055,182	1,043,375	1,089,234	1,093,652	1,112,735	1,116,915	1,184,305	12,958,656	12,959,051	395
6 PT Salaries-Admin Support	17,600	13,228	14,981	11,262	8,840	13,082	13,307	22,495	28,002	26,593	16,977	22,802	218,619	218,125	(494)
7 Salaries-Classified Staff	319,062	330,927	329,304	335,914	339,866	344,445	353,840	361,527	361,934	361,515	357,754	358,857	4,154,945	4,161,402	6,457
8 PT Salaries-Classified Staff	96,690	111,964	110,081	105,247	82,414	103,838	116,608	114,111	110,240	116,869	102,177	48,934	1,219,173	1,220,168	995
9 Salaries-Service Staff	244,474	257,738	253,745	257,592	253,785	251,641	248,601	253,946	260,283	272,158	271,829	271,345	3,097,139	3,098,765	1,626
10 PT Salaries-Service Staff	17,297	30,570	30,176	27,896	26,656	25,662	25,322	28,073	25,417	26,233	21,791	10,558	295,651	295,914	263
11 Salaries-Student Assistants	21,746	11,789	16,209	17,060	14,922	14,423	21,141	14,609	18,292	10,175	9,709	9,753	179,828	180,000	172
12 Employer Medicare	44,849	45,787	46,371	46,642	40,897	44,654	46,280	47,628	46,379	45,847	45,373	48,648	549,355	547,876	(1,479)
13 FICA	168,112	161,851	163,064	164,267	161,070	164,050	167,466	166,645	172,815	167,804	165,041	167,353	1,989,537	1,989,493	(44)
14 OBRA Admin Costs	-	-	-	-	-	6,500	-	-	-	-	-	-	6,500	-	-
15 Group Insurance-Staff	290,620	304,077	297,193	296,726	302,131	291,758	298,172	297,909	297,317	302,270	306,350	611,049	3,895,574	3,918,105	22,531
16 Workers Compensation	87,534	1,650	4,041	5,680	4,624	3,099	2,053	935	4,923	2,291	3,743	14,578	135,149	130,000	(5,149)
17 Educational Assistance	1,500	-	-	-	19,123	3,437	-	-	3,437	13,748	-	6,874	48,120	50,000	1,880
18 Unemployment Compensation Ins	-	-	-	-	24,361	-	-	7,013	-	-	13,626	-	45,000	45,000	-
19 State Retirement Match-Grants	91,174	101,317	116,028	113,821	118,396	115,106	115,726	118,250	122,924	121,469	118,607	131,991	1,384,812	1,385,323	511
20 ORP Contributions (1.19%)	16,854	29,423	4,823	4,880	79,842	4,400	27,132	53,983	20,399	57,099	30,217	29,741	358,792	358,696	(96)
21 Retirement-New Member Surcharge	8,113	7,715	7,677	7,660	6,296	6,670	5,646	7,731	4,279	5,253	4,163	4,107	75,310	75,000	(310)
22 Employee Assistance Plan	1,368	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	3,292	19,472	19,750	278
23 Legal Fees	6,913	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	16,500	16,500	148,413	150,000	1,588
24 Contract Service	978,116	504,873	369,514	495,046	553,850	931,916	402,620	672,509	535,437	357,470	360,506	533,561	6,695,419	6,701,403	5,984
25 Instruction Contract Service	2,255	23,555	294,546	5,216	-	2,157	-	276,050	6,840	2,646	3,489	-	616,755	614,500	(2,255)
26 Equipment	(22)	28,645	99,391	77,743	43,432	44,521	29,482	82,767	25,563	69,713	270,807	418,057	1,190,098	1,198,129	8,031
27 Insurance	514,046	-	17,206	-	-	2,004	16,638	-	-	-	-	963,463	1,513,357	1,513,000	(357)
28 Other Operating Expense	1,266,973	1,901,090	717,435	657,363	511,063	1,226,863	823,641	623,016	1,134,009	835,467	390,666	591,015	10,678,602	10,678,830	228
29 Repairs/Maintenance	97,264	381,655	182,718	243,154	302,973	483,936	273,648	611,988	388,061	532,882	1,494,955	5,778,793	5,777,472	(1,321)	
30 Travel/Professional Development	41,160	146,021	116,672	135,949	44,304	119,947	168,257	187,166	99,024	97,090	80,647	103,901	1,340,136	1,342,120	1,984
31 Utilities	35,020	95,190	157,104	169,480	146,847	172,375	150,738	155,538	161,815	177,198	287,703	192,793	1,901,800	1,903,100	1,300
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	2,048,223	1,986,777	4,035,000	-
34 G.O. Bond Interest/Other Exp Paid	-	-													

LEE COLLEGE DISTRICT
FY 2025 Unrestricted Actual/Cumulative

	Actual September-24	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	2025 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,116,448	2,090,033	2,952,508	3,829,118	4,195,666	4,164,158	4,462,273	5,071,768	5,358,095	5,360,424	5,354,120	5,360,974	5,772,111	(411,137)
2 Tuition-Out of District	1,915,414	1,905,037	2,718,225	3,274,259	3,560,007	3,550,287	3,538,178	3,970,983	4,186,277	4,119,660	4,110,630	4,109,307	4,158,495	(49,458)
3 Tuition-Non-Resident	185,969	180,987	261,607	339,871	364,299	368,677	368,964	419,691	425,729	421,336	417,592	414,573	436,644	(22,071)
4 Tuition - Dual Credit	1,101,471	1,101,845	1,366,806	2,008,985	2,035,951	2,036,016	2,039,580	2,133,496	2,174,626	2,176,107	2,174,900	2,171,321	1,602,045	569,276
5 Tuition Waivers	(1,231,629)	(1,234,446)	(1,304,233)	(1,434,471)	(2,008,362)	(2,070,158)	(1,983,175)	(2,030,266)	(2,069,354)	(2,041,457)	(2,047,329)	(2,026,106)	(1,500,000)	(526,106)
6 MyBooks Waivers	(7,755)	(7,755)	(7,755)	(7,755)	(7,755)	(160,232)	(163,222)	(205,381)	(253,648)	(288,917)	(286,209)	(307,755)	(300,000)	(7,755)
7 TPEG Transfers-Resident	(234,273)	(234,273)	(571,100)	(571,100)	(571,100)	(686,813)	(685,233)	(712,470)	(776,821)	(814,879)	(823,359)	(830,109)	(595,836)	(234,273)
8 TPEG Transfers-Non-Resident	(11,158)	(11,158)	(27,896)	(27,896)	(27,896)	(34,213)	(34,471)	(34,488)	(37,481)	(37,837)	(37,578)	(37,357)	(26,199)	(11,158)
9 Repeat Course Fee	68,340	68,944	86,903	109,610	133,440	133,871	132,144	145,827	159,169	156,406	154,420	154,161	158,950	(4,789)
10 Student Service Fees	107,432	107,646	150,094	181,797	201,744	201,774	201,440	230,574	249,248	246,032	245,341	245,236	265,000	(19,764)
11 Registration Fees	218,250	220,425	304,455	366,630	408,518	411,604	410,997	474,690	516,348	510,682	509,238	508,958	551,650	(42,692)
12 General Use Fee	827,156	821,623	1,178,759	1,435,291	1,587,966	1,580,751	1,577,826	1,759,397	1,861,914	1,839,402	1,835,319	1,834,873	2,013,065	(178,192)
13 myBooks Fees	1,368,454	1,314,257	1,762,941	2,163,769	2,461,514	2,224,338	2,238,549	2,416,787	2,516,847	2,490,902	2,464,957	2,438,234	2,037,000	401,234
14 International Education Fee	8,642	8,685	12,042	14,587	16,225	16,256	16,229	18,777	20,837	20,168	20,106	20,098	21,750	(1,652)
15 Laboratory Fees	228,543	228,236	328,033	401,642	425,934	424,585	425,025	464,001	481,951	476,437	476,033	476,038	469,900	6,138
16 Learning Technology Fee	216,038	217,120	300,873	364,375	405,235	406,002	405,346	468,906	510,331	503,610	502,086	501,882	542,600	(40,718)
17 Re-Entry Fee Huntsville	120,960	117,972	172,217	252,724	264,587	258,067	309,957	368,821	387,838	389,106	388,925	389,649	400,000	(10,351)
18 Student Telehealth Services	95,375	95,911	127,764	169,976	181,670	182,355	182,318	201,753	213,921	212,400	212,063	212,001	171,143	40,858
19 Refund -Student Fees	681	681	681	681	681	681	681	681	681	681	681	681	-	681
20 Other Student Fees	132,691	138,921	192,270	262,658	297,789	298,472	344,952	400,138	428,797	443,529	448,873	455,670	458,845	(3,175)
21 State Appropriations	0	10,890,919	10,890,919	10,890,919	10,890,919	16,336,378	16,336,378	16,336,378	16,336,378	21,781,837	21,781,837	21,781,837	21,781,837	-
22 District Taxes - Maint. & Operations	65,860	163,977	199,991	8,781,521	21,507,420	35,214,858	36,274,858	36,373,472	36,552,363	36,751,240	36,757,926	36,897,469	36,877,639	19,830
23 District Taxes - G.O. Bond Prin. & Interest	3,485	3,485	3,485	1,278,529	3,167,585	5,200,341	5,346,163	5,357,719	5,380,970	5,402,191	5,402,924	5,416,428	5,414,894	1,534
24 Workforce/CE Revenues	2,840	63,644	305,611	363,112	387,105	478,526	544,286	590,170	771,107	963,885	1,116,534	1,384,315	1,500,000	(115,685)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	-	2,761,309	2,761,309	2,761,309	2,865,483	2,865,483	2,865,483	2,865,483	2,865,483	2,865,483	-
26 Other Revenues	110,793	167,630	397,065	448,059	568,721	683,280	758,962	979,909	1,039,863	1,239,308	1,310,826	1,544,749	1,744,181	(199,432)
27 Interest Income	156,755	370,110	443,132	545,792	716,142	1,014,495	1,243,984	1,580,367	1,807,905	1,991,675	2,149,126	2,351,312	2,240,803	110,509
Total Revenues:	7,566,781	18,790,455	22,245,395	35,442,684	53,778,163	74,995,667	77,054,299	79,647,237	81,108,974	87,179,408	87,505,466	88,333,655	89,062,000	(728,345.41)
Expenses														
1 Salaries-Faculty	1,101,343	2,240,411	3,385,477	4,546,541	5,695,374	6,839,989	8,011,282	9,168,484	10,418,172	11,599,177	12,768,725	13,950,620	13,980,568	29,948
2 Salaries-Faculty PT/Overload	264,871	756,797	1,277,539	1,798,281	1,878,516	2,267,746	2,727,148	3,250,119	3,555,066	3,850,351	4,166,899	4,415,255	4,415,620	365
3 Overtime	14,997	26,688	37,115	52,164	67,330	81,593	95,685	109,177	120,988	138,557	147,107	168,259	168,000	(259)
4 Stipends	100,175	178,370	251,345	322,686	396,414	468,255	549,687	627,411	725,979	818,091	905,768	996,545	996,310	(235)
5 Salaries-Administrative Support	980,918	2,025,466	3,094,388	4,148,765	5,263,259	6,318,441	7,361,815	8,451,050	9,544,701	10,657,436	11,774,351	12,958,656	12,959,051	395
6 PT Salaries-Admin Support	17,600	30,829	45,810	57,072	65,913	78,995	92,302	114,797	141,390	173,640	201,642	218,619	218,125	(494)
7 Salaries-Classified Staff	319,062	649,988	979,293	1,315,207	1,655,073	1,999,518	2,353,359	2,714,886	3,076,820	3,438,335	3,796,088	4,154,945	4,161,402	6,457
8 PT Salaries-Classified Staff	96,690	208,654	318,735	423,982	506,396	610,234	726,842	840,953	951,193	1,068,062	1,170,239	1,219,173	1,220,168	995
9 Salaries-Service Staff	244,474	502,212	755,957	1,013,549	1,267,333	1,518,975	1,767,576	2,021,523	2,281,806	2,553,964	2,825,794	3,097,139	3,098,765	1,626
10 PT Salaries-Service Staff	17,297	47,867	78,043	105,939	132,595	158,259	183,579	211,652	237,070	263,303	285,093	295,651	295,914	263
11 Salaries-Student Assistants	21,746	33,535	49,744	66,804	81,726	96,148	117,290	131,898	150,190	160,365	170,075	179,828	180,000	172
12 Employer Medicare	44,849	90,636	137,008	183,649	224,546	269,200	315,480	363,108	409,487	455,333	500,707	549,355	547,876	(1,479)
13 FICA	168,112	329,963	493,027	657,294	818,364	982,414	1,149,880	1,316,524	1,489,339	1,657,143	1,822,184	1,989,537	1,989,493	(44)
14 OBRA Admin Costs	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	290,620	594,697	891,890	1,188,617	1,490,748	1,782,506	2,080,678	2,378,587	2,675,904	2,978,175	3,284,525	3,895,574	3,918,105	22,531
16 Workers Compensation	87,534	89,184	93,224	98,904	103,528	106,627	108,680	109,614	114,537	116,828	120,571	135,149	130,000	(5,149)
17 Educational Assistance	1,500	1,500	1,500	1,500	20,623	24,060	24,060	24,060	27,497	41,246	41,246	48,120	50,000	1,880
18 Unemployment Compensation Ins	-	-	-	-	24,361	24,361	24,361	24,361	27,497	31,374	45,000	45,000	45,000	-
19 State Retirement Match-Grants	91,174	192,491	308,520	422,341	540,737	655,843	771,569	889,820	1,012,744	1,134,213	1,252,821	1,384,812	1,385,323	511
20 ORP Contributions (1.19%)	16,854	46,277	51,100	55,980	135,822	140,222	167,354	221,337	241,736	298,834	329,051	358,792	358,696	(96)
21 Retirement-New Member Surcharge	8,113	15,828	23,505	31,165	37,461	44,132	49,777	57,508	61,788	67,041	71,204	75,310	75,000	(310)
22 Employee Assistance Plan	1,368	3,014	4,660	6,306	7,952	9,597	9,597	11,243	12,889	14,535	16,181	19,472	19,750	278
23 Legal Fees	6,913	19,413	31,913	44,413	56,913	69,413	81,913	94,413	106,913	119,413	131,913	148,413	150,000	1,588
24 Contract Service	978,116	1,482,989	1,852,503	2,347,550	2,901,400	3,833,316	4,235,936	4,908,446	5,443,882	5,801,352	6,161,858	6,695,419	6,701,403	5,984
25 Instruction Contract Service	2,255	25,810	320,356	325,572	325,572	327,729	327,729	603,780	610,620	613,266	616,755	616,755	614,500	(2,255)
26 Equipment	(22)	28,623	128,014	205,757	249,189	293,710	323,192	405,958	431,521	501,234	772,041	1,190,098	1,198,129	8,031
27 Insurance	514,046	514,046	531,252	531,252	531,252	533,256	549,894	549,894	549,894	549,894	549,894	1,513,357	1,513,000	(357)
28 Other Operating Expense	1,266,973	3,168,064	3,885,499	4,542,862	5,053,925	6,280,788	7,104,429	7,727,445	8,861,454	9,696,921	10,678,602	10,678,602	10,678,830	228
29 Repairs/Maintenance	97,264	478,919	661,637	904,791	1,207,764	1,691,700	1,965,347	2,577,336	2,965,397	3,498,278	4,083,838	5,578,793	5,577,472	(1,321)
30 Travel/Professional Development	41,160	187,180	303,852	439,801	484,105	604,052	772,309	959,474	1,058,499	1,155,589	1,236,235	1,340,136	1,342,120	1,984
31 Utilities	35,020	130,210	287,314	456,7										

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
September-24

Other Student Fees			Other Revenues		
103980	A/C Lab Manual Fee	\$ -	108900	Box Office Receipts	\$ 1,465.00
104000	Accuplacer Fees	-	109300	Campus Store Sales	2,372.39
104600	Advance Standing Fee	-	108210	Commissions-Vending	-
104820	Background Check Fee	-	107010	Duplicate Receipts	30.00
103950	Commercial Driver Lic Test	-	109200	Food Sales	38,419.11
104100	Installment Fees	26,325.00	103604	Housing	40,800.00
104101	Late Installment Fees	2,310.00	105990	Misc Income	136.80
104310	Liability Insurance Fees	7,970.20	105990	Misc Income-Shared Positions	16,416.96
104800	Library Fines	-	105300	Recovery of Indirect Costs	3,402.70
104004	NCLEX Test for Nursing	-	107110	Rental Fees-Campus Facilities	5,914.40
107015	Nursing Mobility Exams	6,150.00	108200	Returned Check Fees	120.00
103700	Parking Fees	-	108100	Sales and Services-Cosmetology	1,726.95
104500	Schedule Change Fees	-	108350	Sales-Cash Sales	0.07
103930	ServSafe Fee	-	108300	Sales-Discounts	(11.48)
103901	Technology Fee-HC/LC	87,360.00	105990	TDCJ Deposits	-
104003	Testing Center Fees	60.00			
104750	Transcript Fees	1,865.62			
104002	TSI Assessment Test Fee	210.00			
107013	Veteran's Handling Fees	-			
103920	VIG Test Fee	440.00			
103970	Welding Gases	-			
	Total	\$ 132,690.82			
				Total:	\$ 110,792.90

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
September-24

Other Operating Expenses		
138200	Advertising	\$ 2,391.00
125800	Athletic Officials	5,495.00
138100	Cash Overage/Shortage	(0.88)
160250	CGS - Bookstore	145,495.12
160300	CGS-Print Shop	4,887.75
131100	Classroom Supplies	14,336.99
131190	Computerized Testing	(4,297.76)
160360	Cost of Goods - Food	13,989.84
160380	Cost of Goods - Nonfood	1,878.56
180600	Emergency Aid - Students	500.00
131120	Food	(1,227.00)
138590	Honors Program Costs	3,000.00
138300	Institutional Memberships	134,784.15
150900	Library Books	305.08
150910	Library Periodicals	2,339.50
150920	Library-Electronic Database	53,161.93
138500	Other Cost (Finance Services)	42,994.39
160310	Print Shop - Chgbaks	(156.06)
131150	Printing/Copier Supplies	(441.87)
138210	Promotional Items	(91.94)
138250	Public Relations	13,502.00
136550	Rentals	12,054.39
180100	Scholarships (GT=T&F-Adult)	769,577.41
138503	Student Activities	193.87
131000	Supplies	44,072.74
133500	Supplies-Gasoline & Diesel	(652.30)
131140	TDC Contract Supplies	1,081.28
138320	Web Subscription	7,800.00
Total Operating Expense		\$ 1,266,973.19

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

September-24

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

<u>By Account Type</u>		<u>By Program</u>	
		<u>Revenues</u>	<u>Revenues</u>
103604	Athletic Housing	\$ 40,800.00	Athletics Housing \$ 40,800.00
103200	Student Service Fees	\$ 107,431.95	Student Service Fees \$ 107,431.95
103550	Books and Classroom Materials	\$ 1,360,699.47	Bookstore \$ 1,360,699.47
109300	Campus Store	\$ 2,372.39	Campus Store \$ 2,372.39
108350	Sales-Cash Sales	\$ 0.07	Arena Concessions \$ 1,211.78
109200	Food Sales	\$ 38,419.11	Café 34-Food Service \$ 37,195.92
108210	Commissions-Vending	\$ -	Vending Machines \$ -
108300	Sales-Discounts	\$ (11.48)	
108200	Returned Check Fees	\$ 120.00	Insufficient Checks \$ 120.00
107110	Rental Fees-Campus Facilities	\$ 2,850.00	Facility and Event Mgmt \$ 2,850.00
Total:		\$ 1,552,681.51	Total: \$ 1,552,681.51
		<u>Expenses</u>	<u>Expenses</u>
111000	Salaries-Faculty	\$ 7,648.00	Athletic Administration \$ 37,099.88
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer -
111030	Overtime	471.86	Athletics Housing 1,279.96
111035	Stipends	8,357.08	Basketball 61,989.87
113000	Salaries-Administrative	29,107.12	Volleyball 61,756.09
113020	PT Salaries-Administrative	-	
114000	Salaries-Classified Staff	-	Student Activities 6,940.72
114020	PT Salaries-Classified Staff	9,354.84	
114500	Salaries-Service Staff	9,914.72	Bookstore 862,119.22
114520	PT Salaries-Service Staff	1,097.63	
115000	Salaries-Student Assistants	1,372.51	Campus Store 1,070.37
121000	Employer Medicare	928.48	
121100	FICA	3,321.33	Café 34-Food Service 44,698.96
121200	Group Insurance-Staff	6,952.77	Arena Concessions 1,289.78
122200	State Retirement Match-Grants	4,577.77	
125800	Athletic Officials	5,495.00	Vocational Scholarships -
126100	Contract Service	770.99	Theatre Arts Scholarships -
131000	Supplies	2,232.60	
131100	Classroom Supplies	239.70	Facility and Event Mgmt -
131900	Non-Capitalized Equip.	-	Institutional Public Relation -
133500	Supplies - Gasoline & Diesel	-	Total: \$ 1,078,244.85
136350	Insurance-Other	15,933.00	
137100	Repairs/Maintenance	-	Net Revenues/(Expenses): \$ 474,436.66
138100	Cash Overage/Shortage	(0.88)	
138300	Institutional Memberships	1,000.00	
139100	Utilities-Electricity	1,279.96	
141350	Travel-Recruitment	775.00	
143100	Travel-Student	25,583.60	
160250	Cost of Goods Sold - Bookstore	845,495.12	
160360	Cost of Goods Sold - Food	13,989.84	
160380	Cost of Goods Sold - Nonfood	1,878.56	
180100	Scholarships	80,468.25	
Total:		\$ 1,078,244.85	
Net Revenues/(Expenses):		474,436.66	

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
September-24
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 40,800.00	Athletics Housing	\$ 40,800.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 7,648.00	Athletic Administration	\$ 37,099.88
111035 Stipends	4,658.08	Athletics Housing	1,279.96
113000 Salaries - Administrative	11,331.52	Basketball	61,989.87
121000 Employer Medicare	336.25	Volleyball	61,756.09
121100 FICA	1,437.77		
121200 Group Insurance-Staff	2,366.45	Total:	\$ 162,125.80
122200 State Retirement Match-Grants	1,950.08		
125800 Athletic Officials	5,495.00	Net Revenues/(Expenses):	\$ (121,325.80)
131000 Supplies	1,862.84		
136350 Insurance-Other	15,933.00		
138300 Institutional Memberships	1,000.00		
139200 Utilities - Water/Sewer	1,279.96		
141350 Travel-Recruitment	775.00		
143100 Travel-Student	25,583.60		
180100 Scholarships (GT=T&F-Adult)	80,468.25		
Total:	\$ 162,125.80		
		Net Revenues/(Expenses):	\$ (121,325.80)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-24

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

	Program Revenues	Program Expenses	Variance Over/(Under)
2704000000 W&CD - Exec Director - ADMIN	\$ -	W&CD - Exec Director - ADMIN \$ 40,755.73	\$ (40,755.73)
2781010000 Advanced Technician Training	-	Advanced Technician Training 83,595.21	(83,595.21)
2781000000 Mobile-Go	-	Mobile-Go -	-
2781020000 W&CD - Indust. Contract Training	-	W&CD - Indust. Contract Training 1,860.00	(1,860.00)
2765000000 W&CD - Kids at College	-	W&CD - Kids at College 7,305.00	(7,305.00)
2761000000 W&CD - Leisure Learning	200.00	W&CD - Leisure Learning 825.01	(625.01)
2781030000 W&CD - Other Contract Training	-	W&CD - Other Contract Training 2,600.00	(2,600.00)
2762000000 W&CD - Travel Program	-	W&CD - Travel Program 3,950.00	(3,950.00)
	<u>\$ 200.00</u>	<u>\$ 140,890.95</u>	<u>\$ (140,690.95)</u>
2701000000 Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN 14,000.46	(14,000.46)
2781060000 Fieldbus	4,970.00	Fieldbus -	4,970.00
2781050000 Industrial Open Enrollmen	-	Industrial Open Enrollmen 2,000.00	(2,000.00)
	<u>\$ 4,970.00</u>	<u>\$ 16,000.46</u>	<u>\$ (11,030.46)</u>
2781100000 Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN 12,794.16	(12,794.16)
2781090000 EMS Open Enrollment	-	EMS Open Enrollment -	-
2781040000 Healthcare Open Enrollmen	(2,330.00)	Healthcare Open Enrollmen 3,838.24	(6,168.24)
	<u>(2,330.00)</u>	<u>\$ 16,632.40</u>	<u>\$ (18,962.40)</u>
Total Revenue	\$ 2,840.00	Total Expenses \$ 173,523.81	\$ (170,683.81)

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses	
Administrative Depts	\$ -	\$ 67,550	
Academic Depts	2,840	105,973	
Net Revenues/(Expenses)	<u>\$ 2,840</u>	<u>\$ 173,524</u>	
			Net Revenues/Expenses (170,683.81)

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
September-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)
CCAMPIS	\$ 26,946	CCAMPIS	\$ -
Direct Loans 2025	885,607	Direct Loans 2025	(6,728)
Ed Opportunity Center 2022-26	27,396	Ed Opportunity Center 2022-26	2,876
Federal Work Study 2024	8,541	Federal Work Study 2024	(8,190)
Federal Work Study 2025	-	Federal Work Study 2025	(8,541)
HCDE 2022	23,148	HCDE 2022	23,148
PELL - 2023	(82)	PELL - 2023	-
PELL - 2025	4,925,000	PELL - 2025	(150,257)
Perkins Guidance/Counsel 2024	-	Perkins Guidance/Counsel 2024	(13,351)
Perkins Spec Pops 2025	-	Perkins Spec Pops 2025	(5,220)
Perkins Upgrade Curr 2025	-	Perkins Upgrade Curr 2025	(20,808)
Perkins - Other 2025	-	Perkins - Other 2025	(7,036)
SAMSHA - Suicide Prevention	6,020	SAMSHA - Suicide Prevention	-
SEOG 2025	32,617	SEOG 2025	-
Small Business Develop 2024	19,106	Small Business Develop 2024	10,584
Student Support Serv 2020-2025	3,403	Student Support Serv 2020-2025	(272)
TCEQ Living Shorelines	-	TCEQ Living Shorelines	(41)
Title V Pathways 2019-2024	11,959	Title V Pathways 2019-2024	-
TWC Wagner PEYSER Texas Talent 2024	-	TWC Wagner PEYSER Texas Talent 2024	(9,635)
Total Revenues:	\$ 5,969,661	Total Expenses - All Purposes:	\$ 6,163,132
			\$ (193,471)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues	State Grants/Contracts Expenses	Variance Over/(Under)
Texas Work Study Mentorship 1,645	Texas Work Study Mentorship 1,645.00	-
Total Revenues: \$ <u>1,645.00</u>	Total Expenses \$ <u>1,645.00</u>	\$ -

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts			Private Grants/Contracts		Variance
Revenues			Expenses		Over/(Under)
	Funds Received in Prior Years	Funds Received in Current Year			
Chambers Speech Lab	\$ 119,581	\$ -	Chambers Speech Lab	\$ 6,312	\$ 113,269
CCPIW - Community College Partnership Initiative	64,993.42	-	CCPIW - Community College Partnership Initiative	-	64,993
Educate Texas Grant	946.06	-	Educate Texas Grant	-	946
Energy Venture Camp	11,350.07	-	Energy Venture Camp	-	11,350
Exxon Industrial Contribution	38,548.69	-	Exxon Industrial Contribution	-	38,549
ExxonMovil Process Tech 2024	-	-	ExxonMovil Process Tech 2024	13,594	(13,594)
MD Anderson - Be Well Baytown	-	-	MD Anderson - Be Well Baytown	1,030	(1,030)
Powell-Huntsville Scholarship	4,075.00	-	Powell-Huntsville Scholarship	-	4,075
Rodel Dual Enrollment 2025	77,094.58	-	Rodel Dual Enrollment 2025	16,558	60,537
SBDC LC Match 2024	48.70	-	SBDC LC Match 2024	-	49
SBDC Program Income 2024	19,106.43	-	SBDC Program Income 2024	-	19,106
Trellis Huntsville Scholarship	717.54	-	Trellis Huntsville Scholarship	-	718
Trellis Pathways from Prison	-	-	Trellis Pathways from Prison	8,380	(8,380)
					-
<u>Reimbursed by the Lee College Foundation:</u>					
GTF -Pathways from Prison	-	-	GTF -Pathways from Prison	3,775	(3,775)
Student Resource and Advocacy Center (SRAC)	-	-	Student Resource and Advocacy Center (SRAC)	1,965	(1,965)
Texas Mutual Insurance Grant	-	-	Texas Mutual Insurance Grant	-	-
Total Revenues	\$ 336,462	\$ -	Total Expenses	\$ 51,614	\$ 284,848

Lee College
Checks > \$25,000
Sep-24

Payment Date	Supplier Name	Payment Amount	Account	Explanation
9/3/2024	Baytown Little Theater Inc	34,276.00	MAIN	Music Man Ticket Sales
9/3/2024	Oracle America Inc	43,288.03	MAIN	PeopleSoft - License & Support
9/4/2024	AXIS BUILDERS, LLC*	54,626.00	CONSTR	ADA
9/5/2024	Government Leasing and Finance Inc	293,221.25	MAIN	Refinance JCI
9/5/2024	RFS Sports	37,367.00	MAIN	Deposit for Atheltes Locker Installation
9/5/2024	Texas Association of Community Colleges	49,901.00	MAIN	Membership Dues
9/10/2024	ACUE	77,500.00	MAIN	Platform Subscription
9/10/2024	Rotolo Consultants, Inc*	26,896.90	MAIN	Lawncare
9/10/2024	Solid Border Inc*	48,899.40	MAIN	Barracuda Subscription
9/12/2024	Blackbaud Inc	25,338.25	MAIN	Subscriptions for Foundation
9/12/2024	TXU Energy Retail Company LLC	104,777.21	MAIN	Utilities
9/17/2024	Ozark Mountain Daredevils	32,000.00	MAIN	Performance - PAC
9/17/2024	Rotolo Consultants, Inc*	31,764.86	MAIN	Lawncare
9/17/2024	TASB Risk Management Fund	490,807.00	MAIN	Insurances
9/19/2024	LLF Advisors Group Inc *	31,150.00	MAIN	Consulting Workforce
9/19/2024	TASB Risk Management Fund	36,790.00	MAIN	Workmans Comp Invoices
9/19/2024	TASB Risk Management Fund	50,743.81	MAIN	Workmans Comp Invoices
9/24/2024	JourneyEd.com*	32,012.00	MAIN	Adobe License
9/24/2024	Texas Arcadis Inc	43,230.60	MAIN	Cosmo Relocation

Total Checks >\$25K from Operating/Construction \$ 1,544,589.31

Lee College District
Projected Cash Balances for FYE 2025

REVENUES	Actual	Projected	Revenue and Expense Assumptions for FY 2025
	Cash Flows	FYE 2025	
	Sep-24		
Tuition-Resident In- District	\$ 2,116,448	\$ 5,360,974	Projected 2025 Revenue
Tuition-Out of District	1,915,414	4,109,037	Projected 2025 Revenue
Tuition-Non-Resident	185,969	414,573	Projected 2025 Revenue
Tuition -Dual Credit	1,101,471	2,171,321	Projected 2025 Revenue
Tuition Waivers	(1,231,629)	(2,026,106)	Projected 2025 Revenue
MyBooks Waivers	(7,755)	(307,755)	Projected 2025 Revenue
TPEG Transfers-Resident	(234,273)	(830,109)	Projected 2025 Revenue
TPEG Transfers-Non-Resident	(11,158)	(37,357)	Projected 2025 Revenue
Repeat Course Fee	68,340	154,161	Projected 2025 Revenue
Student Service Fees	107,432	245,236	Projected 2025 Revenue
Registration Fees	218,250	508,958	Projected 2025 Revenue
General Use Fee	827,156	1,834,873	Projected 2025 Revenue
myBooks Fees	1,368,454	2,438,234	Projected 2025 Revenue
International Education Fee	8,642	20,098	Projected 2025 Revenue
Laboratory Fees	228,543	476,038	Projected 2025 Revenue
Learning Technology Fee	216,038	501,882	Projected 2025 Revenue
Re-Entry Fee Huntsville	120,960	389,649	Projected 2025 Revenue
Student Telehealth Services	95,375	212,001	Projected 2025 Revenue
Other Student Fees	132,691	455,670	Projected 2025 Revenue
State Appropriations	-	21,781,837	Projected 2025 Revenue
District Taxes - Maint. & Operations	65,860	36,897,469	Projected 2025 Revenue
District Taxes - G.O. Bond Prin. & Interest	3,485	5,416,428	Projected 2025 Revenue
Workforce/CE Revenues	2,840	1,384,315	Projected 2025 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,865,483	Projected 2025 Revenue
Other Revenues	110,793	1,544,749	Projected 2025 Revenue
Interest Income	156,755	2,351,312	Projected 2025 Revenue
Total Revenues:	\$ 7,566,780.64	\$ 88,333,654.59	Total Projected Revenue FY '25

Facility Projects - As of 9/30/2024

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
Cosmetology Renovation (Design)	Arcadis	Lost Revenue Funds	2802500000	\$ 18,012.75	\$ -	\$ 18,012.75
Cosmetology Renovation (Construction)	Pending	Lost Revenue Funds	2802500000	\$ 102,072.25	\$ 43,230.60	\$ 58,841.65
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,886.00	\$ 714.00
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,573,601.00	\$ 1,896,220.25	\$ 677,380.75
Furniture & Equip (Surplus FY23) - Non-Cap Expense	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 3,172.88	\$ 1,684,827.12
Furniture & Equip (Surplus FY23) - Equipment	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Design)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 17,500.00	\$ 15,000.00	\$ 2,500.00
ADA Phase 2 (Construction)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 4,000,000.00	\$ 45,526.15	\$ 3,954,473.85

LEE COLLEGE DISTRICT

9/30/2024

Fund Source	Par Value	8/31/2024	Net Additions/ (Withdrawals)	9/30/2024	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,950,792.71	\$ 1,194,400.78	\$ 756,391.93	\$ 1,950,792.71		
Lonestar - General Fund	\$ 3,664,504.83	\$ 9,080,048.73	\$ (5,415,543.90)	\$ 3,664,504.83	5.14%	\$ 34,456.10
US Bank - Operating	\$ 1,468,477.48	\$ 1,468,477.48	\$ 52,634.76	\$ 1,521,112.24	5.20%	\$ 13,202.08
Total Unrestricted Cash and Cash Equiv.	\$ 7,083,775.02	\$ 11,742,926.99	\$ (4,606,517.21)	\$ 7,136,409.78		\$ 47,658.18
Restricted						
Lone Star - Board Reserves	\$ 4,150,666.96	\$ 4,132,606.72	\$ 18,060.24	\$ 4,150,666.96	5.14%	\$ 18,060.24
US Bank - Board Reserves	\$ 22,180,000.00	\$ 21,919,649.87	\$ (126,886.24)	\$ 21,792,763.63	4.31%	\$ 243,950.00
Total Board Reserves	\$ 26,330,666.96	\$ 26,052,256.59	\$ (108,826.00)	\$ 25,943,430.59		\$ 262,010.24
US Bank - Capital Asset Reserves	\$ 1,730,812.50	\$ 1,730,812.50	\$ -	\$ 1,730,812.50	0.00%	\$ -
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,961,719.50	\$ (23,647.38)	\$ 1,938,072.12		\$ 17,315.57
Lone Star - Insurance Reserves	\$ 1,110,591.34	\$ 1,105,757.83	\$ 4,833.51	\$ 1,110,591.34	5.17%	\$ 4,833.51
TexPool - Endowment Fund	\$ 426,021.48	\$ 424,221.05	\$ 1,800.43	\$ 426,021.48	4.98%	\$ 1,800.43
Chase - Construction	\$ 9,133.77	\$ 71,259.77	\$ (62,126.00)	\$ 9,133.77		
TexPool - Construction	\$ 6,095,863.94	\$ 6,070,101.58	\$ 25,762.36	\$ 6,095,863.94	4.98%	\$ 25,762.36
TXFIT - Lost Revenue Funds	\$ 4,263,820.59	\$ 4,245,327.14	\$ 18,493.26	\$ 4,263,820.40	5.17%	\$ 18,493.26
Total Restricted Cash	\$ 41,966,910.58	\$ 41,661,455.96	\$ (143,709.82)	\$ 41,517,746.14		\$ 330,215.37
Total Cash (Restricted and Unrestricted)	\$ 49,050,685.60	\$ 53,404,382.95	\$ (4,750,227.03)	\$ 48,654,155.92		\$ 377,873.55

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

 Annette Ferguson - VP of Finance

Renea Woodruff

 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 8/31/2024 \$21,583,645
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.