

Monthly Financial Report

July 2024





Lee College District

Monthly Financial Report

July 31, 2024

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: August 22, 2024
Subject: **July 31, 2024, Financial Report**

The monthly financial report for July 2024 indicates that the college is meeting its financial obligations for fiscal year 2024. Year to Date net revenues over expenses are \$22.5 million as of the end of July 2024. This is primarily due to state appropriations and property tax revenues. The total revenues collected Year-to-Date are approximately \$14.2 million more than what was collected during the same period last year, while operating expenses through July 2024 are \$4.7 million more than the same period ending July 2023.

Revenues

Year-to-date revenues are \$85.2 million with 49% from District taxes, 24% from State Appropriations, and 19% from Tuition and Fees. The remaining balance of the revenues are from In-Lieu of Taxes, interest income, workforce revenues and miscellaneous revenues.

Expenses

Year to date expenses came in at \$62.7 million dollars with 65% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of July is approximately \$62.2 million dollars. Of the cash balance, \$29.8 million is in Board Reserves; \$28 million is Operating Funds and Construction Funds; \$4.4 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
July-24**

REVENUES	2024 Budget	Actual Month July-24	8-31-24 Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,865,447	\$ (6,292)	\$ 5,758,641	\$ (106,806)	-1.82%
2 Tuition-Out of District	4,177,306	(8,874)	4,087,922	(89,384)	-2.14%
3 Tuition-Non-Resident	478,972	(3,670)	430,073	(48,899)	-10.21%
4 Tuition -Dual Credit	1,184,441	(1,210)	1,626,108	441,667	37.29%
5 Tuition Waivers	(1,675,000)	(6,692)	(1,733,664)	(58,664)	3.50%
6 MyBook Waivers	-	3,498	(381,880)	(381,880)	0.00%
7 TPEG Transfers-Resident	(602,565)	(8,827)	(618,784)	(16,219)	2.69%
8 TPEG Transfers-Non-Resident	(28,738)	258	(26,118)	2,620	-9.12%
9 Repeat Course Fee	145,996	(1,955)	156,405	10,409	7.13%
10 Student Service Fees	285,460	(682)	261,970	(23,490)	-8.23%
11 Registration Fees	601,427	(1,427)	546,208	(55,219)	-9.18%
12 General Use Fee	2,035,338	(3,843)	1,898,881	(136,457)	0.00%
13 myBooks Fees	1,796,737	(26,706)	2,094,109	297,372	0.00%
14 International Education Fee	23,667	(60)	21,556	(2,111)	-8.92%
15 Laboratory Fees	502,592	(398)	463,559	(39,033)	-7.77%
16 Learning Technology Fee	568,752	(1,510)	538,873	(29,879)	-5.25%
17 Re-Entry Fee Huntsville	364,000	(180)	396,737	32,737	8.99%
18 Student Telehealth Services	124,310	(338)	172,100	47,790	38.44%
19 Refund -Student Fees	-	(2,174)	(2,174)	(2,174)	0.00%
20 Other Student Fees	463,264	5,182	453,782	(9,482)	-2.05%
21 State Appropriations	20,169,021	-	20,169,021	(0.58)	0.00%
22 District Taxes - Maint. & Operations	35,275,850	6,604	36,292,620	1,016,770	2.88%
23 District Taxes - G.O. Bond Prin. & Interest	5,179,723	713	5,260,300	80,577	1.56%
24 Workforce/CE Revenues	1,500,000	140,149	1,312,264	(187,736)	-12.52%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,500,000	-	2,463,886	963,886	64.26%
26 Other Revenues	1,600,000	57,597	1,441,214	(158,786)	-9.92%
27 Interest Income	1,500,000	176,181	2,545,081	1,045,081	69.67%
Total Revenues:	\$ 83,036,000	\$ 315,344	\$ 85,628,693	\$ 2,592,692	3.12%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES
July-24**

Expenses	2024 Budget	Actual July-24	8-31-2024 Projections	Projections Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,402,715	\$ 1,088,044	\$ 13,094,308	\$ 308,407	2.30%
2 Salaries-Faculty PT/Overload	4,315,165	288,054.98	4,029,799	285,366	6.61%
3 Overtime	149,350	11,490.54	190,195	(40,845)	-27.35%
4 Stipends	825,467	89,384.93	996,853	(171,386)	-20.76%
5 Salaries-Administrative Support	11,307,747	929,956.88	10,965,489	342,258	3.03%
6 PT Salaries-Admin Support	131,701	13,230.96	100,630	31,071	23.59%
7 Salaries-Classified Staff	3,728,258	311,578.70	3,643,343	84,915	2.28%
8 PT Salaries-Classified Staff	1,054,343	73,215.44	881,668	172,675	16.38%
9 Salaries-Service Staff	2,890,345	243,594.36	2,808,839	81,506	2.82%
10 PT Salaries-Service Staff	301,573	13,838.81	196,984	104,589	34.68%
11 Salaries-Student Assistants	180,000	11,575.65	205,683	(25,683)	-14.27%
12 Employer Medicare	531,403	43,786.49	528,682	2,721	0.51%
13 FICA	1,961,407	162,290.56	1,965,095	(3,688)	-0.19%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,769,409	298,850.48	3,749,474	19,935	0.53%
16 Workers Compensation	130,000	1,530.72	47,200	82,800	63.69%
17 Educational Assistance	50,000	-	22,392	27,608	55.22%
18 Unemployment Compensation Ins	45,000	7,175.85	32,466	12,534	27.85%
19 State Retirement Match-Grants	1,298,667	89,959.76	1,075,563	223,104	17.18%
20 ORP Contributions (1.19%)	358,697	17,477.98	219,138	139,559	38.91%
21 Retirement-New Member Surcharge	75,000	6,352.77	113,445	(38,445)	-51.26%
22 Employee Assistance Plan	19,750	1,368.25	16,696	3,054	15.46%
23 Legal Fees	100,000	27,675.00	118,096	(18,096)	-18.10%
24 Contract Service	6,111,249	272,263.60	5,354,381	756,868	12.38%
25 Instructon Contract Service	587,500	2,122.00	373,708	213,792	36.39%
26 Equipment	1,288,509	289,124.75	1,081,877	206,632	16.04%
27 Insurance	1,468,000	-	1,427,824	40,176	2.74%
28 Other Operating Expense	10,283,823	272,357.10	7,756,243	2,527,580	24.58%
29 Repairs/Maintenance	4,623,972	228,080.22	2,952,667	1,671,305	36.14%
30 Travel/Professional Development	1,265,899	35,505.41	1,021,496	244,403	19.31%
31 Utilities	1,643,500	208,374.91	1,780,009	(136,509)	-8.31%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	3,940,000	2,000,000.00	3,940,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,475,750	35,736.11	1,479,250	(3,500)	-0.24%
35 Revenue Bond Principal	1,060,000	-	1,060,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	507,907	11,500.00	519,407	(11,500)	-2.26%
37 Capital Lease - Energy Mgmnt Project	1,147,394	644.14	1,147,365	29	0.00%
Total Expenses:	\$ 83,036,000	\$ 7,086,142	\$ 75,896,264	\$ 7,139,736	8.60%

Net Revenues/(Expenses): \$ 0 \$ (6,770,798) \$ 9,732,428

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual

Revenues	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget
1 Tuition-Resident In- District	2,522,687	(26,364)	860,804	874,911	365,838	(31,447)	310,576	608,314	285,772	2,325	(6,292)	(8,482)	5,758,641	5,865,447	(106,806)
2 Tuition-Out of District	1,931,093	(10,199)	799,208	546,475	280,836	(9,553)	(11,902)	425,365	211,593	(65,472)	(8,874)	(650)	4,087,922	4,177,306	(89,384)
3 Tuition-Non-Resident	203,944	(4,884)	79,032	76,723	23,946	4,292	281	49,728	5,920	(4,307)	(932)	(932)	478,972	478,972	(8,899)
4 Tuition -Dual Credit	533,750	375	265,735	644,055	27,045	65	14,323	94,190	41,250	1,485	(1,210)	5,045	1,626,108	1,184,441	441,667
5 Tuition Waivers	(803,959)	(3,210)	(79,524)	(148,409)	(653,962)	(70,417)	(99,119)	(53,662)	(44,542)	31,790	(6,692)	(196)	(1,733,664)	(1,675,000)	(58,664)
6 MyBooks Waivers	-	-	-	-	(189,998)	(6,875)	(3,861)	(54,434)	(62,321)	(45,540)	3,498	(22,350)	(381,880)	-	(381,880)
7 TPEG Transfers-Resident	-	-	(350,584)	-	-	(119,052)	1,645	(28,350)	(66,980)	(39,612)	(8,827)	(7,025)	(618,784)	(602,565)	(16,219)
8 TPEG Transfers-Non-Resident	-	-	(16,686)	-	-	(6,298)	(258)	(17)	(2,984)	(355)	258	220	(26,118)	(28,738)	2,620
9 Repeat Course Fee	71,995	595	17,680	22,355	23,460	425	(1,700)	13,515	13,090	(2,720)	(1,955)	(335)	156,405	145,996	10,409
10 Student Service Fees	125,474	211	41,873	31,274	19,677	29	172	28,739	18,422	(3,173)	(682)	(48)	261,970	285,460	(23,490)
11 Registration Fees	257,900	2,150	83,050	61,450	41,400	3,050	350	62,950	41,173	(5,600)	(1,427)	(238)	546,208	601,427	(55,219)
12 General Use Fee	946,071	(5,207)	336,079	241,407	143,673	(6,789)	1,777	170,865	96,473	(21,185)	(3,843)	(442)	1,898,881	2,035,338	(136,457)
13 myBooks Fees	995,597	(55,788)	461,848	412,588	306,481	(244,135)	21,822	183,467	102,996	(26,706)	(26,706)	(37,354)	2,094,109	1,796,737	297,372
14 International Education Fee	10,182	43	3,321	2,518	1,620	30	12	2,520	1,642	(267)	(60)	(4)	21,556	23,667	(2,111)
15 Laboratory Fees	218,933	(301)	98,239	72,460	23,912	(1,328)	1,780	38,376	17,661	(5,428)	(398)	(348)	463,559	502,592	(39,033)
16 Learning Technology Fee	254,493	1,073	83,015	62,943	40,500	760	300	63,000	41,060	(6,663)	(1,510)	(97)	538,873	568,752	(29,879)
17 Re-Entry Fee Huntsville	130,500	(2,970)	53,910	80,010	11,790	(6,480)	51,570	58,500	18,900	1,260	(180)	(73)	396,737	364,000	32,737
18 Student Telehealth Services	54,663	538	31,938	42,325	11,725	688	425	19,488	12,200	(1,525)	(338)	(25)	172,100	124,310	47,790
19 Refund -Student Fees	-	-	-	-	-	-	-	-	(165)	165	(2,174)	-	(2,174)	-	(2,174)
20 Other Student Fees	138,784	6,040	56,533	68,392	33,760	672	45,109	53,504	27,785	5,182	-	3,739	453,782	463,264	(9,482)
21 State Appropriations	-	10,084,510	-	-	-	5,042,255	-	-	-	5,042,255	-	-	20,169,021	20,169,021	(0)
22 District Taxes - Maint. & Operations	45,457	96,898	35,567	8,474,873	12,567,734	13,537,074	1,046,825	97,389	176,668	196,405	6,604	11,127	36,292,200	35,275,850	1,016,770
23 District Taxes - G.O. Bond Prin. & Interest	1,896	-	-	1,239,745	1,836,757	1,976,479	141,785	11,236	22,608	20,633	713	8,448	5,260,300	5,179,723	80,577
24 Workforce/CE Revenues	108,819	55,825	222,153	52,792	22,029	83,934	60,375	42,127	166,120	176,991	140,149	180,951	1,312,264	1,500,000	(187,736)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	-	-	89,574	-	-	-	-	2,463,886	1,500,000	963,886
26 Other Revenues	285,659	53,628	206,340	40,155	107,181	104,048	67,515	197,994	43,760	180,957	57,597	96,382	1,441,214	1,600,000	(158,786)
27 Interest Income	53,556	247,083	84,565	118,889	197,280	345,517	265,767	389,559	248,692	210,099	176,181	207,893	2,545,081	1,500,000	1,045,081
Total Revenues:	8,087,494	10,440,045	3,374,096	13,017,931	17,616,997	20,596,946	2,113,807	2,563,938	1,416,792	5,650,097	315,344.25	435,205	85,628,693	83,036,000	2,592,693

Expenses	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget
1 Salaries-Faculty	1,052,454	1,059,688	1,065,269	1,080,151	1,068,773	1,064,849	1,089,668	1,076,559	1,162,600	1,098,703	1,088,044	1,187,550	13,094,308	13,402,715	308,407
2 Salaries-Faculty PT/Overload	202,596	447,648	473,869	473,869	73,013	354,195	418,051	475,897	277,498	268,706	288,055	275,402	4,029,799	4,315,165	285,366
3 Overtime	(83)	15,711	14,014	20,224	20,382	19,168	18,939	18,131	15,874	23,611	11,491	12,733	190,195	149,350	(40,845)
4 Stipends	95,974	82,217	74,397	72,730	75,164	73,240	85,518	79,237	101,559	94,977	89,385	72,454	996,853	825,467	(171,386)
5 Salaries-Administrative Support	858,445	879,826	900,356	888,105	938,741	888,783	878,838	915,872	921,186	937,260	929,957	1,028,121	10,965,489	11,307,747	342,258
6 PT Salaries-Admin Support	1,846	6,250	7,079	5,321	4,177	6,181	6,288	10,629	12,565	15,238	13,231	11,825	100,630	131,701	31,071
7 Salaries-Classified Staff	283,514	288,214	286,811	292,558	296,000	299,997	308,170	314,865	315,219	314,854	311,579	331,562	3,643,343	3,728,258	84,915
8 PT Salaries-Classified Staff	21,987	80,228	78,879	75,415	59,054	74,405	83,556	81,766	78,993	83,743	73,215	90,426	881,668	1,054,343	172,675
9 Salaries-Service Staff	228,155	230,967	227,388	230,836	227,424	225,503	222,779	227,569	233,247	243,889	243,594	267,486	2,808,839	2,890,345	81,506
10 PT Salaries-Service Staff	4,166	19,414	19,164	17,716	16,929	16,297	16,082	17,829	16,142	16,660	13,839	22,746	196,984	301,573	104,589
11 Salaries-Student Assistants	2,525	14,055	19,325	20,340	17,790	17,195	25,205	29,339	27,769	12,131	11,576	8,433	205,683	180,000	(25,683)
12 Employer Medicare	41,853	44,186	44,750	45,010	39,467	43,092	44,661	45,962	44,757	44,243	43,786	46,914	528,682	531,403	2,721
13 FICA	156,898	159,153	160,346	161,529	158,385	161,310	164,675	168,685	169,998	165,070	162,291	176,753	1,965,095	1,961,407	(3,688)
14 OBRA Admin Costs	-	-	-	-	6,153	(6,153)	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	305,485	296,633	289,918	289,463	294,735	284,615	290,873	290,617	290,039	294,871	298,850	523,375	3,749,474	3,769,409	19,935
16 Workers Compensation	33,690	675	1,652	2,323	1,891	1,267	839	382	2,013	937	1,531	-	47,200	130,000	82,800
17 Educational Assistance	1,475	-	-	-	8,346	1,500	-	-	1,500	6,000	-	3,571	22,392	50,000	27,608
18 Unemployment Compensation Ins	-	-	-	-	12,829	-	-	-	3,693	-	7,176	8,768	32,466	45,000	12,534
19 State Retirement Match-Grants	79,400	76,846	88,004	86,329	89,799	87,304	87,775	89,689	93,234	92,130	89,960	115,092	1,298,667	1,298,667	223,104
20 ORP Contributions (1.19%)	18,890	17,019	2,789	2,823	46,182	2,545	15,694	31,224	2,602	33,027	17,478	28,865	219,138	358,697	139,559
21 Retirement-New Member Surcharge	7,329	11,773	11,716	11,690	9,608	10,179	8,616	11,798	8,057	9,543	6,353	6,783	113,445	75,000	(38,445)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,696	19,750	3,054
23 Legal Fees	-	6,578	4,415	1,928	3,273	11,729	25,996	17,805	9,971	966	27,675	7,761	118,096	100,000	(18,096)
24 Contract Service	438,620	660,987	303,656	406,547	444,413	760,155	323,625	536,007	439,451	293,454	272,264	475,203	5,354,381	6,111,249	756,868
25 Instruction Contract Service	-	14,325	179,128	3,172	-	1,312	-	167,880	4,160	1,609	2,122	-	373,708	587,500	213,792
26 Equipment	8,569	30,650	106,347	83,185	46,471	47,637	35,945	87,840	26,589	74,592	289,125	244,927	1,081,877	1,288,509	206,632
27 Insurance	393,821	-	16,320	-	-	1,901	15,782	-	-	-	-	1,000,000	1,427,824	1,468,000	40,176
28 Other Operating Expense	499,331	1,394,553	526,278	482,211	374,893	900,826	604,931	455,328	893,473	614,012	272,357	738,051	7,756,243	10,283,823	2,527,580
29 Repairs/Maintenance	11,795	152,903	73,203	97,415	121,880	193,880	109,632	259,681	155,469	213,489	228,080	1,335,739	2,952,667	4,623,972	1,671,305
30 Travel/Professional Development	43,113	114,162	91,293	106,288	34,638	93,777	131,324	148,738	76,639	62,018	35,505	84,000	1,021,496	1,265,899	244,403
31 Utilities	(1,188)	188,969	148,463	160,159	138,770	162,894	142,447	146,983	153,056	167,592	208,375	163,489	1,780,009	1,643,500	(136,509)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	2,000,000	1,940,000	3,940,000	-
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)	-	-	-	737,875	3,500	-	-	-	35,736	721,039	1,479,250	1,475,750	(3,500)
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,060,000	1,060,000	1,060,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	248,871	-	-	-	-	11,500	259,036	519,407	507,907	(11,500)
37 Capital Lease - Energy Mgmt Project	286,197	644	644	284,909	644	285,553	1,288	644	286,197	286,197	644	-	1,147,365	1,147,394	29
Total Expenses:	5,079,225	6,276,742	5,216,842	5,403,615	4,630,693	7,073,253	5,162,065	5,708,325	5,538,721.77	5,470,891	7,086,142	13,249,751	75,896,264	83,036,000	7,139,736
Net Revenues/(Expenses):	3,008,269	4,163,304	(1,842,746)	7,614,316	12,986,304	13,523,693	(3,048,258)	(3,144,387)	(4,121,930)						

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual/Cumulative

	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Projected August-24	2024 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,522,687	2,496,322	3,357,127	4,232,038	4,597,876	4,566,429	4,877,005	5,485,319	5,771,091	5,773,416	5,767,123	5,758,641	5,865,447	(106,806)
2 Tuition-Out of District	1,931,093	1,920,895	2,720,103	3,266,578	3,547,414	3,537,862	3,525,960	3,951,325	4,162,918	4,097,446	4,088,572	4,087,922	4,177,306	(89,384)
3 Tuition-Non-Resident	203,944	199,060	278,092	354,815	378,761	383,053	383,335	433,063	438,983	434,676	431,005	430,073	478,972	(48,899)
4 Tuition -Dual Credit	533,750	534,125	799,860	1,443,915	1,470,960	1,471,025	1,485,348	1,579,538	1,620,788	1,622,273	1,621,063	1,626,108	1,844,441	441,667
5 Tuition Waivers	(803,959)	(807,169)	(886,693)	(1,035,102)	(1,689,064)	(1,759,481)	(1,660,362)	(1,714,024)	(1,758,566)	(1,726,776)	(1,733,467)	(1,733,664)	(1,675,000)	(58,664)
6 MyBooks Waivers	-	-	-	-	(189,998)	(196,873)	(200,734)	(255,167)	(317,488)	(363,028)	(359,530)	(381,880)	-	(381,880)
7 TPEG Transfers-Resident	-	-	(350,584)	(350,584)	(350,584)	(469,636)	(467,991)	(496,340)	(563,320)	(602,932)	(611,759)	(618,784)	(602,565)	(16,219)
8 TPEG Transfers-Non-Resident	-	-	(16,686)	(16,686)	(16,686)	(22,983)	(23,241)	(23,258)	(26,241)	(26,596)	(26,338)	(26,118)	(28,738)	2,620
9 Repeat Course Fee	71,995	72,590	90,270	112,625	136,085	136,510	134,810	148,325	161,415	158,695	156,740	156,405	145,996	10,409
10 Student Service Fees	125,474	125,685	167,559	198,833	218,510	218,539	218,711	247,450	262,699	262,018	262,018	261,970	285,460	(23,490)
11 Registration Fees	257,900	260,050	343,100	404,550	445,950	449,000	449,350	512,300	553,473	547,873	546,446	546,208	601,427	(55,219)
12 General Use Fee	946,071	940,864	1,276,943	1,518,350	1,662,024	1,655,234	1,657,011	1,827,511	1,829,377	1,924,350	1,903,165	1,898,881	2,035,338	(136,457)
13 myBooks Fees	995,597	939,810	1,401,657	1,814,245	2,120,726	1,876,591	1,898,413	2,081,880	2,184,876	2,158,169	2,131,463	2,094,109	1,796,737	297,372
14 International Education Fee	10,182	10,225	13,545	16,063	17,683	17,713	17,725	20,245	21,887	21,621	21,560	21,556	23,667	(2,111)
15 Laboratory Fees	218,933	218,632	316,871	389,331	413,243	411,916	413,695	452,071	469,732	464,305	463,907	463,559	502,592	(39,033)
16 Learning Technology Fee	254,493	255,565	338,580	401,523	442,023	442,783	443,083	506,083	547,143	540,480	538,970	538,873	568,752	(29,879)
17 Re-Entry Fee Huntsville	130,500	127,530	181,440	261,450	273,240	266,760	218,330	376,830	395,730	396,990	396,810	396,737	364,000	32,737
18 Student Telehealth Services	54,663	55,200	87,138	129,463	141,188	141,875	142,300	161,788	173,988	172,463	172,125	172,100	124,310	47,790
19 Refund -Student Fees	-	-	-	-	-	-	-	-	(165)	-	(2,174)	(2,174)	-	(2,174)
20 Other Student Fees	138,784	144,824	201,357	269,749	303,509	304,181	349,290	402,794	430,579	444,862	450,043	453,782	463,264	(9,482)
21 State Appropriations	-	10,084,510	10,084,510	10,084,510	10,084,510	15,126,766	15,126,766	15,126,766	15,126,766	20,169,021	20,169,021	20,169,021	20,169,021	(0)
22 District Taxes - Maint. & Operations	45,457	142,350	177,922	8,652,795	21,220,529	34,757,603	35,804,428	35,901,817	36,078,485	36,274,890	36,281,493	36,292,620	35,275,850	1,016,770
23 District Taxes - G.O. Bond Prin. & Interest	1,896	1,896	1,896	1,241,641	3,078,399	5,054,878	5,196,662	5,207,898	5,230,506	5,251,139	5,251,852	5,260,300	5,179,723	80,577
24 Workforce/CE Revenues	108,819	164,643	386,796	439,588	461,617	545,551	605,926	648,053	814,173	991,164	1,131,313	1,312,264	1,500,000	(187,736)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	2,374,313	2,374,313	2,463,886	2,463,886	2,463,886	2,463,886	2,463,886	1,500,000	963,886
26 Other Revenues	285,659	339,287	545,627	585,782	692,363	797,011	864,526	1,062,519	1,106,279	1,287,235	1,344,832	1,441,214	1,600,000	(158,786)
27 Interest Income	53,556	385,204	385,204	504,093	701,373	1,046,890	1,312,657	1,702,216	1,950,988	2,161,007	2,337,189	2,545,081	1,500,000	1,045,081
Total Revenues:	8,087,494	18,527,540	21,901,635	34,919,566	52,536,563	73,133,509	75,247,316	77,811,254	79,228,046	84,878,143	85,193,487	85,628,693	83,036,000	2,592,693
Expenses														
1 Salaries-Faculty	1,052,454	2,112,141	3,177,410	4,257,562	5,326,335	6,391,184	7,480,851	8,557,410	9,720,010	10,818,713	11,906,757	13,094,308	13,402,715	308,407
2 Salaries-Faculty PT/Overload	203,596	651,244	1,125,113	1,598,983	1,671,995	2,026,190	2,444,241	2,920,138	3,197,636	3,466,342	3,754,397	4,029,799	4,315,165	285,366
3 Overtime	(83)	15,628	29,642	49,866	70,248	89,417	108,356	126,487	142,361	165,972	177,462	190,195	149,350	(40,845)
4 Stipends	95,974	178,191	252,588	325,318	400,482	473,722	559,240	638,478	740,037	835,014	924,399	996,853	825,467	(171,386)
5 Salaries-Administrative Support	858,445	1,738,270	2,638,626	3,526,731	4,465,472	5,354,255	6,233,093	7,148,965	8,070,151	9,007,411	9,937,368	10,965,489	11,307,747	342,258
6 PT Salaries-Admin Support	1,846	8,096	15,174	20,496	24,673	30,854	37,142	47,771	60,336	75,574	88,805	100,630	131,701	31,071
7 Salaries-Classified Staff	283,514	571,728	858,539	1,151,097	1,447,097	1,747,094	2,055,264	2,370,129	2,685,348	3,000,203	3,311,781	3,643,343	3,728,258	84,915
8 PT Salaries-Classified Staff	21,987	102,215	181,094	256,510	315,564	389,969	473,525	555,292	634,284	718,027	791,243	881,668	1,054,343	172,675
9 Salaries-Service Staff	228,155	459,122	686,510	917,346	1,144,770	1,370,273	1,593,052	1,820,621	2,053,869	2,297,758	2,541,353	2,808,839	2,890,345	81,506
10 PT Salaries-Service Staff	4,166	23,580	42,745	60,461	77,390	93,687	109,769	127,598	143,740	160,400	174,239	196,984	301,573	104,589
11 Salaries-Student Assistants	2,525	16,580	35,905	56,245	74,035	91,230	116,435	145,774	173,543	185,674	197,250	205,683	180,000	(25,683)
12 Employer Medicare	41,853	86,039	130,789	175,799	215,266	258,357	303,019	348,981	393,737	437,981	481,767	528,682	531,403	2,721
13 FICA	156,898	316,052	476,398	637,927	796,313	957,623	1,122,298	1,290,983	1,460,981	1,626,051	1,788,342	1,965,095	1,961,407	(3,688)
14 OBRA Admin Costs	-	-	-	-	6,153	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	305,485	602,119	892,036	1,181,499	1,476,234	1,760,850	2,051,723	2,342,339	2,632,378	2,927,249	3,226,099	3,749,474	3,769,409	19,935
16 Workers Compensation	33,690	34,365	36,017	38,340	40,231	41,498	42,337	42,720	44,733	45,670	47,200	47,200	130,000	82,800
17 Educational Assistance	1,475	1,475	1,475	1,475	9,821	11,321	11,321	11,321	12,821	12,821	18,821	22,392	50,000	27,608
18 Unemployment Compensation Ins	-	-	-	-	12,829	12,829	12,829	12,829	16,522	16,522	23,698	32,466	45,000	12,534
19 State Retirement Match-Grants	79,400	156,246	244,250	330,579	420,379	507,683	595,457	685,146	778,380	870,510	960,470	1,075,563	1,298,667	223,104
20 ORP Contributions (1.19%)	18,890	35,909	38,698	41,521	87,703	90,248	105,941	137,166	139,768	172,795	190,273	219,138	358,697	139,559
21 Retirement-New Member Surcharge	7,329	19,102	30,818	42,508	52,116	62,296	70,912	82,710	90,766	100,309	106,661	113,445	75,000	(38,445)
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,682	15,051	16,696	19,750	3,054
23 Legal Fees	-	6,578	10,993	12,920	16,193	27,921	53,918	71,723	81,694	82,660	110,335	118,096	100,000	(18,096)
24 Contract Service	438,620	1,099,606	1,403,263	1,809,810	2,254,223	3,014,378	3,338,003	3,874,010	4,313,461	4,606,915	4,879,179	5,354,381	6,111,249	756,868
25 Instruction Contract Service	-	14,325	193,453	196,625	197,937	197,937	373,708	365,817	373,708	371,586	373,708	373,708	587,500	213,792
26 Equipment	8,569	39,219	145,566	228,751	275,222	322,859	358,804	446,644	473,233	547,825	836,950	1,081,877	1,288,509	206,632
27 Insurance	393,821	393,821	410,141	410,141	410,141	412,042	427,824	427,824	427,824	427,824	427,824	427,824	1,468,000	40,176
28 Other Operating Expense	499,331	1,893,884	2,420,162	2,902,373	3,277,266	4,178,092	4,783,023	5,238,530	6,131,823	6,745,835	7,018,192	7,756,243	10,283,823	2,527,580
29 Repairs/Maintenance	11,795	164,698	237,901	335,316	456,696	650,576	760,208	1,019,889	1,175,359	1,388,847	1,616,928	2,952,667	4,623,972	1,671,305
30 Travel/Professional Development	43,113	157,275	248,568	354,856	389,494	483,271	614,595	763,334	901,990	937,496	1,021,496	1,265,899	244,403	
31 Utilities	(1,188)	187,781	336,244	496,403	635,173	798,067	940,514	1,087,497	1,240,553	1,408,145	1,616,520	1,780,0		

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

July-24

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ (10.00)	103604	Housing	\$ 6,500.00
103901	Technology Fee-HC/LC	(130.00)	105300	Recovery of Indirect Costs	933.36
103940	Fuel Charge	-	105990	Misc Income	106.09
103950	Commercial Driver Lic Test	-	105990	Auction Sales	62.00
103930	ServSafe Fee	-	105990	TDCJ Deposits	21,297.37
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	16,245.91
103980	A/C Lab Manual Fee	-	107010	Duplicate Receipts	20.00
104002	TSI Assessment Test Fee	660.00	107013	Veterans Handling Fees	-
104003	Testing Center Fees	175.00	107110	Rental Fees-Campus Facilities	2,732.20
104100	Installment Fees	400.00	108100	Sales and Services-Cosmetology	274.00
104101	Late Installment Fees	1,680.00	108200	Returned Check Fees	150.00
104310	Liability Insurance Fees	(10.80)	108210	Commissions-Vending	-
104401	Short-Term Loan Late Pmt Fee	-	108300	Sales-Discounts	(7.34)
104750	Transcript Fees	2,417.40	108900	Box Office Receipts	225.00
104800	Library Fines	-	109200	Food Sales	7,428.27
104820	Background Check Fee	-	109300	Campus Store (Merchandise)	1,629.97
107013	Veteran's Handling Fees	-		Total:	\$ 57,596.83
	Total	\$ 5,181.60			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
July-24

Other Operating Expenses			
138200	Advertising	\$	23,464.81
138600	CE-TEST/BOOKS		5,382.00
160250	CGS-Bookstore		8,269.40
160300	CGS-Print Shop		2,760.08
131100	Classroom Supplies		60,512.89
131190	Computerized Testing		(2,788.75)
160360	Cost of Goods - Food		3,908.57
160380	Cost of Goods - Nonfood		476.51
138300	Institutional Memberships		7,495.00
150900	Library Books		2,733.02
150920	Library-Electronic Database		1,539.00
138500	Other Cost (Finance Services)		7,793.77
131300	Postage		83.01
160310	Print Shop - Chgbaks		(32.76)
138210	Promotional Items		19,230.62
138250	Public Relations		190.38
136550	Rentals		12,054.39
180100	Scholarships (GT=T&F-Adult)		9,266.78
131000	Supplies		52,283.59
133500	Supplies-Gasoline & Diesel		(820.30)
131140	TDC Contract Supplies		58,555.09
Total Operating Expense		\$	<u>272,357.10</u>

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

July-24

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 78,300.00	Athletics Housing	\$ 78,300.00	
103200	Student Service Fees	\$ 262,017.60	Student Service Fees	\$ 262,017.60	
103117	Waivers - MyBooks	\$ (359,529.50)			
103550	Books and Classroom Materials	\$ 2,131,462.94	Bookstore - Main Campus	\$ 1,328,926.39	
109300	Campus Store (Merchandise)	\$ 4,446.69	Bookstore - Huntsville Campus	\$ 443,007.05	
			Campus Store (Merchandise)	\$ 4,446.69	
108350	Sales-Cash Sales	\$ 4.56			
109200	Food Sales	\$ 285,243.04	Arena Concessions	\$ 20,318.43	
108210	Commissions-Vending	\$ 24,197.41	Café 34-Food Service	\$ 264,781.55	
108300	Sales-Discounts	\$ (147.62)	Vending Machines	\$ 24,197.41	
108200	Returned Check Fees	\$ 1,680.00	Insufficient Checks	\$ 1,680.00	
107110	Rental Fees-Campus Facilities	\$ 24,700.68	Facility and Event Mgmt	\$ 24,700.68	
Total:		\$ 2,452,375.80	Total:		\$ 2,452,375.80

		Expenses			Expenses
111000	Salaries-Faculty	\$ 60,626.54	Athletic Administration	\$ 232,671.51	
111030	Overtime	(650.37)	Athletic Trainer	44,452.35	
111035	Stipends	51,238.88	Athletics Housing	20,337.33	
113000	Salaries-Administrative	319,967.30	Basketball	358,473.97	
113020	PT Salaries-Administrative	-	Volleyball	147,146.40	
114000	Salaries-Classified Staff	-			
114020	PT Salaries-Classified Staff	68,750.64	Student Recreation	1,037.82	
114500	Salaries-Service Staff	93,097.11	CAB-Campus Activity Board	41,165.89	
114520	PT Salaries-Service Staff	14,090.02	Student Activities	199,595.57	
115000	Salaries-Student Assistants	9,482.64	Student Government	1,186.06	
121000	Employer Medicare	8,629.94			
121100	FICA	31,308.12	Bookstore - Main Campus	1,686,256.77	
121200	Group Insurance-Staff	72,700.73	Bookstore - Huntsville	88,281.90	
122200	State Retirement Match-Grants	42,641.64	Campus Store (Merchandise)	25,898.79	
125800	Athletic Officials	15,028.05			
126100	Contract Service	96,817.82	Café 34-Food Service	389,034.52	
131000	Supplies	90,425.78	Arena Concessions	12,394.60	
131900	Non-Capitalized Equipment	7,883.97			
131100	Classroom Supplies	247.91	Vocational Scholarships	5,000.00	
133500	Supplies-Gasoline & Diesel	34.59	Theatre Arts Scholarships	700.00	
136350	Insurance-Other	10,830.62			
138100	Cash Overage/Shortage	(24.88)	Facility and Event Mgmt	4,095.68	
138150	Bank Charges	(0.58)	Institutional Public Relation	41,265.01	
138210	Promotional	2,443.90	Total: \$ 3,298,994.17		
138250	Public Relations	32,414.21			
138300	Institutional Memberships	8,123.86	Net Revenues/(Expenses): \$ (846,618.37)		
139100	Utilities-Electricity	13,934.57			
139200	Utilities-Water/Sewage/Refuge	6,402.76			
141100	Travel	2,014.21			
141350	Travel-Recruitment	12,238.89			
143100	Travel-Student	130,461.98			
150100	Equipment	40,320.95			
160150	CGS - Online Spirt Store	20,759.34			
160250	CGS - Bookstore	1,623,020.26			
160360	CGS - Food	110,812.64			
160380	CGS - Nonfood	9,954.76			
180100	Scholarships	292,965.37			
Total:		\$ 3,298,994.17			

Net Revenues/(Expenses): \$ (846,618.37)

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
July-24
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604	Athletic Housing \$ 78,300.00	Athletics Housing	\$ 78,300.00
	Expenses		Expenses
111000	Salaries-Faculty \$ 60,626.54	Athletic Administration	\$ 232,671.51
111035	Stipends 51,238.88	Athletic Trainer	44,452.35
113000	Salaries - Administrative 71,877.51	Athletics Housing	20,337.33
115000	Salaries - Student Assistants 1,455.00	Basketball	358,473.97
121000	Employer Medicare 2,604.74	Volleyball	147,146.40
121100	FICA 11,137.76		
121200	Group Insurance-Staff 17,252.65	Total:	\$ 803,081.56
122200	State Retirement Match-Grants 15,181.89		
125800	Athletic Officials 15,028.05		
126100	Contract Service 64,252.50		
131000	Supplies 26,314.08		
136350	Insurance-Other 10,830.62		
138210	Promotional Items 2,443.90		
138300	Institutional Memberships 7,945.86		
139100	Utilities - Electricity 13,934.57		
139200	Utilities - Water/Sewer 6,402.76		
141100	Travel 1,802.13		
141350	Travel-Recruitment 12,238.89		
143100	Travel-Student 123,247.86		
180100	Scholarships (GT=T&F-Adult) 287,265.37		
	Total: \$ 803,081.56		
		Net Revenues/(Expenses):	\$ (724,781.56)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of July-24

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)	
2704000000	W&CD - Exec Director - ADMIN	-	W&CD - Exec Director - ADMIN	399,844.95	(399,844.95)
2781010000	Advanced Technician Training	476,454.00	Advanced Technician Training	485,027.91	(8,573.91)
2781000000	Mobile-Go	-	Mobile-Go	480.18	(480.18)
2781020000	W&CD - Indust. Contract Training	139,355.00	W&CD - Indust. Contract Training	58,252.25	81,102.75
2765000000	W&CD - Kids at College	34,795.00	W&CD - Kids at College	59,261.87	(24,466.87)
2761000000	W&CD - Leisure Learning	32,626.70	W&CD - Leisure Learning	10,611.50	22,015.20
2781030000	W&CD - Other Contract Training	295,364.84	W&CD - Other Contract Training	214,971.52	80,393.32
2762000000	W&CD - Travel Program	30,628.16	W&CD - Travel Program	10,639.92	19,988.24
		<u>1,009,223.70</u>		<u>1,239,090.10</u>	(229,866.40)
2701000000	Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	148,141.76	(148,141.76)
2781060000	Fieldbus	10,340.00	Fieldbus	-	10,340.00
2781050000	Industrial Open Enrollmen	12,015.00	Industrial Open Enrollmen	25,348.65	(13,333.65)
		<u>22,355.00</u>		<u>173,490.41</u>	(151,135.41)
2781100000	Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	130,494.32	(130,494.32)
2781090000	EMS Open Enrollment	-	EMS Open Enrollment	307.50	(307.50)
2781040000	Healthcare Open Enrollmen	99,733.75	Healthcare Open Enrollmen	55,621.54	44,112.21
		<u>99,733.75</u>		<u>186,423.36</u>	(86,689.61)
	Total Revenue	\$ 1,131,312.45	Total Expenses	\$ 1,599,003.87	\$ (467,691.42)

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 678,481
Academic Depts	1,131,312	920,523
Net Revenues/(Expenses)	<u>\$ 1,131,312</u>	<u>\$ 1,599,004</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

July-24

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CCAMPIS	\$ 180,814.11	CCAMPIS	\$ 180,814.11	\$ -
Direct Loans 2022	(9,402.00)	Direct Loans 2022	(9,402.00)	-
Direct Loans 2023	(8,387.00)	Direct Loans 2023	(8,387.00)	-
Direct Loans 2024	2,677,270.00	Direct Loans 2024	2,777,532.00	(100,262.00)
DOL/ETA Job Corbs Schlor 2023	15,745.10	DOL/ETA Job Corbs Schlor 2023	15,745.10	-
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	7,236.34	(7,236.34)
Ed Opportunity Center 2022-26	258,975.87	Ed Opportunity Center 2022-26	257,081.07	1,894.80
Federal Work Study 2023	-	Federal Work Study 2023	(27.19)	27.19
Federal Work Study 2024	170,905.51	Federal Work Study 2024	170,905.51	-
HCDE 2022	25,185.89	HCDE 2022	15,735.89	9,450.00
NSF CORD Future of Work	10,388.13	NSF CORD Future of Work	10,388.13	-
NSF STEM Kickstarter 2.0	-	NSF STEM Kickstarter 2.0	20,538.29	(20,538.29)
PELL - 2019	(728.00)	PELL - 2019	(728.00)	-
PELL - 2022	(7,900.00)	PELL - 2022	(7,900.00)	-
PELL - 2023	(18,540.00)	PELL - 2023	(18,540.00)	-
PELL - 2024	11,321,235.36	PELL - 2024	11,731,859.00	(410,623.64)
Perkins Administrative 2024	19,979.69	Perkins Administrative 2024	31,429.12	(11,449.43)
Perkins Guidance/Counsel 2024	77,058.73	Perkins Guidance/Counsel 2024	126,678.62	(49,619.89)
Perkins Prof Develop 2024	7,233.58	Perkins Prof Develop 2024	13,863.19	(6,629.61)
Perkins Spec Pops 2024	28,119.76	Perkins Spec Pops 2024	52,837.48	(24,717.72)
Perkins Upgrade Curr 2024	154,545.82	Perkins Upgrade Curr 2024	307,486.82	(152,941.00)
Perkins - Other 2024	60,772.63	Perkins - Other 2024	93,980.35	(33,207.72)
Perkins Instr Equipment	71,863.50	Perkins Instr Equipment	239,140.91	(167,277.41)
SAMSHA - Suicide Prevention	74,644.40	SAMSHA - Suicide Prevention	74,644.40	-
SEOG 2024	127,484.00	SEOG 2024	127,484.00	-
Small Business Develop 2023	36,512.27	Small Business Develop 2023	36,512.27	-
Small Business Develop 2024	-	Small Business Develop 2024	57,560.68	(57,560.68)
Student Support Serv 2020-2025	239,386.35	Student Support Serv 2020-2025	239,386.35	-
TCEQ Living Shorelines	17,669.24	TCEQ Living Shorelines	32,264.11	(14,594.87)
Title V Pathways 2019-2024	296,576.36	Title V Pathways 2019-2024	296,576.36	-
TWC Wagner PEYSER Texas Talent 2024	36,295.85	TWC Wagner PEYSER Texas Talent 2024	36,295.85	-
TWC Wagner PEYSER Texas Talent 2025	33,812.81	TWC Wagner PEYSER Texas Talent 2025	55,045.80	(21,232.99)
Total Revenues:	\$ 15,897,517.96	Total Expenses - All Purposes:	\$ 16,964,037.56	\$ (1,066,519.60)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
July-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ 30,328.70	NSRP Regular FY2020	\$ 30,328.70	\$ -
TEOG 2024	952,738.00	TEOG 2024	952,738.00	-
Texas Work Study Mentorship	77,248.50	Texas Work Study Mentorship	69,821.50	7,427.00
Texas College Work Study 2024	26,546.00	Texas College Work Study 2024	26,546.00	-
THECB OER 2025	2,500.00	TWC Small Business Prog	2,500.00	-
Total Revenues:	\$ 1,089,361.20	Total Expenses	\$ 1,081,934.20	\$ 7,427.00

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
July-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Achieve the Dream	\$ 11,562.30	Achieve the Dream	\$ 11,562.30	\$ -
Chambers Speech Lab	129,405.08	Chambers Speech Lab	6,866.19	122,538.89
Chicago Community Foundation	634,634.00	Chicago Community Foundation	634,634.00	-
CCPIW - Community College Partnership Initiative	63,000.00	CCPIW - Community College Partnership Initiative	7,006.58	55,993.42
Ed Opp Center Match	472.50	Ed Opp Center Match	580.00	(107.50)
Educate Texas Grant	23,850.00	Educate Texas Grant	14,758.36	9,091.64
Energy Venture Camp	19,189.94	Energy Venture Camp	2,696.51	16,493.43
Exxon Industrial Contribution	46,745.69	Exxon Industrial Contribution	2,421.55	44,324.14
Exxon CCPI	17,579.41	Exxon CCPI	17,579.41	-
1st Generation College Celebration	77.23	1st Generation College Celebration	77.23	-
MD Anderson - Be Well Baytown	24,195.74	MD Anderson - Be Well Baytown	89,820.86	(65,625.12)
Ponder Funds	17,204.00	Ponder Funds	17,204.00	-
Powell-Huntsville Scholarship	4,075.00	Powell-Huntsville Scholarship	-	4,075.00
PVF - Welding	-	PVF - Welding	157.11	(157.11)
Rodel Dual Enrollment 2025	88,000.00	Rodel Dual Enrollment 2025	4,962.10	83,037.90
SBDC LC Match 2024	110.00	SBDC LC Match 2024	130.00	(20.00)
SBDC Program Income 2023	215.12	SBDC Program Income 2023	215.12	-
SBDC Program Income 2024	21,076.55	SBDC Program Income 2024	1,105.97	19,970.58
Temple Dana Center Math Pathways	254.47	Temple Dana Center Math Pathways	254.46	0.01
Trellis Huntsville Scholarship	14,371.93	Trellis Huntsville Scholarship	13,321.53	1,050.40
Trellis Pathways from Prison	-	Trellis Pathways from Prison	2,580.65	(2,580.65)
Reimbursed by the Lee College Foundation:				
GTF - Emergency Aid	44,467.56	GTF - Emergency Aid	45,217.99	(750.43)
GTF -Pathways from Prison	15,201.64	GTF -Pathways from Prison	44,973.93	(29,772.29)
HEB Emergency Aid	8,755.00	HEB Emergency Aid	9,505.00	(750.00)
JP Morgan Single Parent Support	107,435.87	JP Morgan Single Parent Support	107,435.87	-
Student Resource and Advocacy Center (SRAC)	66,310.62	Student Resource and Advocacy Center (SRAC)	93,357.12	(27,046.50)
Texas Mutual Insurance Grant	11,525.52	Texas Mutual Insurance Grant	24,418.94	(12,893.42)
Total Revenues	\$ 1,369,715.17	Total Expenses	\$ 1,152,842.78	\$ 216,872.39

Lee College
Checks > \$25,000
Jul-24

Payment Date	Supplier Name	Payment Amount	Account	Explanation
7/2/2024	DataVox Inc*	193,370.84	MAIN	Cisco Upgrades
7/2/2024	M Scott Construction, INC*	129,671.57	MAIN	Renovation - McNair
7/23/2024	Charlie's Plumbing, Inc.	49,172.73	MAIN	Repair Wastelines
7/23/2024	CommonLook	26,565.23	MAIN	Remediation Services
7/23/2024	Pearson Education Inc*	50,253.02	MAIN	Books for Huntsville
7/25/2024	Laerdal Medical Corporation*	26,303.80	MAIN	Equipment for Nursing
7/25/2024	Millennium Project Solutions, Inc.	33,963.60	MAIN	Exterior Ductwork Covering
7/25/2024	Rotolo Consultants, Inc*	25,250.33	MAIN	Lawncare
7/25/2024	Sitek Omni Services, LLC*	46,800.00	MAIN	Omni Repairs at Bookstore
7/25/2024	TXU Energy Retail Company LLC	108,204.26	MAIN	Utilities
7/30/2024	Jelco Gym Floors*	30,972.50	MAIN	Repairs for Gymfloor
7/30/2024	TimelyMD*	27,585.61	MAIN	Enrollment Fee
7/31/2024	AXIS BUILDERS, LLC*	91,740.00	CONST	ADA
Total Checks >\$25K from Operating/Construction		\$	839,853.49	

Lee College District

Projected Cash Balances for FYE 2024

REVENUES	Actual	Projected	Revenue and Expense Assumptions for FY 2024
	Cash Flows	FYE 2024	
	Jul-24		
Tuition-Resident In- District	\$ (6,292)	\$ 5,758,641	Projected 2024 Revenue
Tuition-Out of District	(8,874)	4,087,922	Projected 2024 Revenue
Tuition-Non-Resident	(3,670)	430,073	Projected 2024 Revenue
Tuition -Dual Credit	(1,210)	1,626,108	Projected 2024 Revenue
Tuition Waivers	(6,692)	(1,733,664)	Projected 2024 Revenue
TPEG Transfers-Resident	3,498	(381,880)	Projected 2024 Revenue
TPEG Transfers-Resident	(8,827)	(618,784)	Projected 2024 Revenue
TPEG Transfers-Non-Resident	258	(26,118)	Projected 2024 Revenue
Repeat Course Fee	(1,955)	156,405	Projected 2024 Revenue
Student Service Fees	(682)	261,970	Projected 2024 Revenue
Registration Fees	(1,427)	546,208	Projected 2024 Revenue
General Use Fee	(3,843)	1,898,881	Projected 2024 Revenue
myBooks Fees	(26,706)	2,094,109	Projected 2024 Revenue
International Education Fee	(60)	21,556	Projected 2024 Revenue
Laboratory Fees	(398)	463,559	Projected 2024 Revenue
Learning Technology Fee	(1,510)	538,873	Projected 2024 Revenue
Re-Entry Fee Huntsville	(180)	396,737	Projected 2024 Revenue
Student Telehealth Services	(338)	172,100	Projected 2024 Revenue
Other Student Fees	5,182	453,782	Projected 2024 Revenue
State Appropriations - Core	-	20,169,021	Projected 2024 Revenue
District Taxes - Maint. & Operations	6,604	36,292,620	Projected 2024 Revenue
District Taxes - G.O. Bond Prin. & Interest	713	5,260,300	Projected 2024 Revenue
Workforce/CE Revenues	140,149	1,312,264	Projected 2024 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,463,886	Projected 2024 Revenue
Other Revenues	57,597	1,441,214	Projected 2024 Revenue
Interest Income	176,181	2,545,081	Projected 2024 Revenue
Total Revenues:	\$ 315,344.25	\$ 85,628,692.72	Total Projected Revenue FY '24

45,388,359 Estimated Cash & Investments @ 9/1/2023

(75,896,264) Total Projected Expenses FY '24

\$ 55,120,787 Estimated Cash & Investments @ 8/31/2024

Facility Projects - As of 7/31/2024

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 196,516.00	\$ 219,910.79	\$ (23,394.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,669,331.70	\$ (330,331.70)
Cosmetology Renovation (Design)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ -	\$ -
Cosmetology Renovation (Construction)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ -	\$ -
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ -	\$ 10,000.00
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,827,839.00	\$ 5,657,112.60	\$ 170,726.40
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 82,164.20	\$ 83,552.79	\$ (1,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,626,871.00	\$ 287.00
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 71,286.51	\$ 4,953.49
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 466,113.43	\$ 128,736.57
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 157,886.00	\$ 714.00
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,573,601.00	\$ 1,841,594.25	\$ 732,006.75
Furniture & Equip (Surplus FY23) - Non-Cap Expense	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ 166.32	\$ 1,687,833.68
Furniture & Equip (Surplus FY23) - Equipment	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Design)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 15,000.00	\$ 7,500.00	\$ 7,500.00
ADA Phase 2 (Construction)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 4,000,000.00	\$ -	\$ 4,000,000.00

LEE COLLEGE DISTRICT

7/31/2024

Fund Source	Par Value	5/31/2024	Net Additions/ (Withdrawals)	7/31/2024	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,474,992.57	\$ 1,462,206.25	\$ 12,786.32	\$ 1,474,992.57		
Lonestar - General Fund	\$ 18,368,536.78	\$ 23,603,308.64	\$ (5,234,771.86)	\$ 18,368,536.78	5.44%	\$ 105,228.14
US Bank - Operating	\$ 1,082,418.52	\$ 1,082,418.52	\$ 379,792.86	\$ 1,462,211.38	5.20%	\$ 2,074.20
Total Unrestricted Cash and Cash Equiv.	\$ 20,925,947.87	\$ 26,147,933.41	\$ (4,842,192.68)	\$ 21,305,740.73		\$ 107,302.34
Restricted						
Lone Star - Board Reserves	\$ 4,113,669.08	\$ 4,094,785.09	\$ 18,883.99	\$ 4,113,669.08	5.44%	\$ 18,883.99
US Bank - Board Reserves	\$ 22,553,800.34	\$ 22,166,563.97	\$ (262,770.02)	\$ 21,903,793.95	4.31%	\$ 180,843.47
Total Board Reserves	\$ 26,667,469.42	\$ 26,261,349.06	\$ (243,886.03)	\$ 26,017,463.03		\$ 18,883.99
US Bank - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 26,190.63
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,938,072.12	\$ 18,074.82	\$ 1,956,146.94		\$ 11,065.57
Lone Star - Insurance Reserves	\$ 104,532.85	\$ 104,052.99	\$ 479.86	\$ 104,532.85	5.44%	\$ 479.86
Tex Pool - Endowment Fund	\$ 422,320.87	\$ 420,422.21	\$ 1,898.66	\$ 422,320.87	5.32%	\$ 1,898.66
Chase - Construction	\$ 109,025.92	\$ 84,345.92	\$ 24,680.00	\$ 109,025.92		
TexPool - Construction	\$ 6,149,569.68	\$ 6,220,790.77	\$ (71,221.09)	\$ 6,149,569.68	5.32%	\$ 28,078.91
TXFIT - Lost Revenue Funds	\$ 4,459,404.21	\$ 4,438,923.56	\$ 20,480.46	\$ 4,459,404.02	5.41%	\$ 20,480.46
Total Restricted Cash	\$ 41,612,322.95	\$ 41,167,956.63	\$ (249,493.32)	\$ 40,918,463.31		\$ 107,078.08
Total Cash (Restricted and Unrestricted)	\$ 62,538,270.82	\$ 67,315,890.04	\$ (5,091,686.00)	\$ 62,224,204.04		\$ 214,380.42

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

 Annette Ferguson - VP of Finance

Renea Woodruff

 Renea Woodruff - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Cash and Investments Market Value as of 6/30/2024 \$20,752,705.55
 Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.