

Monthly Financial Report

June 2024





Lee College District

Monthly Financial Report

June 30, 2024

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: July 30, 2024
Subject: **June 30, 2024, Financial Report**

The monthly financial report for June 2024 indicates that the college is meeting its financial obligations for fiscal year 2024. Year to Date net revenues over expenses are \$29.5 million as of the end of June 2024. This is primarily due to state appropriations and property tax revenues. The total revenues collected Year-to-Date are approximately \$15.9 million more than what was collected during the same period last year, while operating expenses through June 2024 are \$2.4 million more than the same period ending June 2023.

Revenues

Year-to-date revenues are \$84.9 million with 49% from District taxes, 24% from State Appropriations, and 19% from Tuition and Fees. The remaining balance of the revenues are from In-Lieu of Taxes, interest income, workforce revenues and miscellaneous revenues.

Expenses

Year to date expenses came in at \$55.4 million dollars with 67% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of June is approximately \$67.3 million dollars. Of the cash balance, \$30 million is in Board Reserves; \$32.9 million is Operating Funds and Construction Funds; \$4.4 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
June-24

REVENUES	2024 Budget	Actual Month June-24	8-31-24 Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,865,447	\$ 2,325	\$ 5,761,330	\$ (104,117)	-1.78%
2 Tuition-Out of District	4,177,306	(65,472)	4,093,167	(84,139)	-2.01%
3 Tuition-Non-Resident	478,972	(4,307)	429,999	(48,973)	-10.22%
4 Tuition -Dual Credit	1,184,441	1,485	1,625,378	440,937	37.23%
5 Tuition Waivers	(1,675,000)	31,790	(1,728,497)	(53,497)	3.19%
6 MyBook Waivers	-	(45,540)	(417,678)	(417,678)	0.00%
7 TPEG Transfers-Resident	(602,565)	(39,612)	(619,327)	(16,762)	2.78%
8 TPEG Transfers-Non-Resident	(28,738)	(355)	(26,113)	2,625	-9.13%
9 Repeat Course Fee	145,996	(2,720)	159,113	13,117	8.98%
10 Student Service Fees	285,460	(3,173)	262,445	(23,015)	-8.06%
11 Registration Fees	601,427	(5,600)	547,687	(53,740)	-8.94%
12 General Use Fee	2,035,338	(21,185)	1,900,391	(134,947)	0.00%
13 myBooks Fees	1,796,737	(26,706)	2,051,971	255,234	0.00%
14 International Education Fee	23,667	(267)	21,601	(2,066)	-8.73%
15 Laboratory Fees	502,592	(5,428)	463,578	(39,014)	-7.76%
16 Learning Technology Fee	568,752	(6,663)	540,051	(28,701)	-5.05%
17 Re-Entry Fee Huntsville	364,000	1,260	396,705	32,705	8.98%
18 Student Telehealth Services	124,310	(1,525)	172,438	48,128	38.72%
19 Refund -Student Fees	-	165	-	-	0.00%
20 Other Student Fees	463,264	14,283	453,846	(9,418)	-2.03%
21 State Appropriations	20,169,021	5,042,255	20,169,021	(0.58)	0.00%
22 District Taxes - Maint. & Operations	35,275,850	196,405	36,366,038	1,090,188	3.09%
23 District Taxes - G.O. Bond Prin. & Interest	5,179,723	20,633	5,276,250	96,527	1.86%
24 Workforce/CE Revenues	1,500,000	176,991	1,308,950	(191,050)	-12.74%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,500,000	-	2,463,886	963,886	64.26%
26 Other Revenues	1,600,000	180,957	1,590,672	(9,328)	-0.58%
27 Interest Income	1,500,000	210,099	2,583,900	1,083,900	72.26%
Total Revenues:	\$ 83,036,000	\$ 5,650,097	\$ 85,846,802	\$ 2,810,802	3.39%

LEE COLLEGE DISTRICT
OPERATING EXPENSES
June-24

Expenses	2024 Budget	Actual June-24	8-31-2024 Projections	Projections Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,402,715	\$ 1,098,703	\$ 13,201,000	\$ 201,715	1.51%
2 Salaries-Faculty PT/Overload	4,315,165	268,706.37	4,006,852	308,313	7.14%
3 Overtime	149,350	23,610.87	186,628	(37,278)	-24.96%
4 Stipends	825,467	94,977.39	981,139	(155,672)	-18.86%
5 Salaries-Administrative Support	11,307,747	937,260.07	11,043,744	264,003	2.33%
6 PT Salaries-Admin Support	131,701	15,237.97	98,282	33,419	25.38%
7 Salaries-Classified Staff	3,728,258	314,854.16	3,655,226	73,032	1.96%
8 PT Salaries-Classified Staff	1,054,343	83,742.67	899,002	155,341	14.73%
9 Salaries-Service Staff	2,890,345	243,889.36	2,830,708	59,637	2.06%
10 PT Salaries-Service Staff	301,573	16,660.10	208,261	93,312	30.94%
11 Salaries-Student Assistants	180,000	12,131.16	202,136	(22,136)	-12.30%
12 Employer Medicare	531,403	44,243.42	530,661	742	0.14%
13 FICA	1,961,407	165,070.33	1,965,763	(4,356)	-0.22%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,769,409	294,870.83	3,707,749	61,660	1.64%
16 Workers Compensation	130,000	936.81	45,670	84,331	64.87%
17 Educational Assistance	50,000	6,000.00	22,392	27,608	55.22%
18 Unemployment Compensation Ins	45,000	-	25,290	19,710	43.80%
19 State Retirement Match-Grants	1,298,667	92,130.36	1,147,487	151,180	11.64%
20 ORP Contributions (1.19%)	358,697	33,026.81	230,315	128,382	35.79%
21 Retirement-New Member Surcharge	75,000	9,542.50	113,393	(38,393)	-51.19%
22 Employee Assistance Plan	19,750	1,368.25	16,974	2,776	14.06%
23 Legal Fees	100,000	966.25	97,087	2,913	2.91%
24 Contract Service	6,111,249	290,710.30	5,410,347	700,902	11.47%
25 Instruction Contract Service	587,500	1,609.00	383,775	203,725	34.68%
26 Equipment	1,288,509	74,592.11	1,315,523	(27,014)	-2.10%
27 Insurance	1,468,000	-	1,458,905	9,095	0.62%
28 Other Operating Expense	10,283,823	559,758.11	8,616,620	1,667,203	16.21%
29 Repairs/Maintenance	4,623,972	208,460.89	3,414,086	1,209,886	26.17%
30 Travel/Professional Development	1,265,899	62,017.82	1,058,011	207,888	16.42%
31 Utilities	1,643,500	167,592.23	1,709,581	(66,081)	-4.02%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	3,940,000	-	3,940,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,475,750	-	1,479,250	(3,500)	-0.24%
35 Revenue Bond Principal	1,060,000	-	1,060,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	507,907	-	507,907	-	0.00%
37 Capital Lease - Energy Mgmt Project	1,147,394	286,197.03	1,147,365	29	0.00%
Total Expenses:	\$ 83,036,000	\$ 5,408,866	\$ 77,717,124	\$ 5,318,876	6.41%

Net Revenues/(Expenses): \$ 0 \$ 241,231 \$ 8,129,679

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual

	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Projected July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,522,687	(26,364)	860,804	874,911	365,838	(31,447)	310,576	608,314	285,772	2,325	(3,603)	(8,482)	5,761,330	5,865,447	(104,117)
2 Tuition-Out of District	1,931,093	(10,199)	799,208	546,475	280,836	(9,553)	(11,902)	425,365	211,593	(65,472)	(3,628)	(650)	4,093,167	4,177,306	(84,139)
3 Tuition-Non-Resident	203,944	(4,884)	79,032	76,723	23,946	4,292	281	49,728	5,920	(4,307)	(3,744)	(932)	429,999	478,972	(48,973)
4 Tuition -Dual Credit	533,750	375	265,735	644,055	27,045	65	14,323	94,190	41,250	1,485	(1,940)	5,045	1,625,378	1,184,441	440,937
5 Tuition Waivers	(803,959)	(3,210)	(79,524)	(148,409)	(653,962)	(70,417)	99,119	(53,662)	(44,542)	31,790	(1,525)	(196)	(1,728,497)	(1,675,000)	(53,497)
6 MyBooks Waivers	-	-	-	-	(189,998)	(3,861)	(54,434)	(62,321)	(45,540)	(32,300)	(22,350)	(22,350)	(417,678)	-	(417,678)
7 TPEG Transfers-Resident	-	-	(350,584)	-	-	(119,052)	1,645	(28,350)	(66,980)	(39,612)	(8,827)	(7,568)	(619,327)	(602,565)	(16,762)
8 TPEG Transfers-Non-Resident	-	-	(16,686)	-	-	(6,298)	(258)	(17)	(2,984)	(355)	258	225	(26,113)	(28,738)	2,625
9 Repeat Course Fee	71,995	595	17,680	22,355	23,460	425	(1,700)	13,515	13,090	(2,720)	753	(335)	159,113	145,996	13,117
10 Student Service Fees	125,474	211	41,873	31,274	19,677	29	172	28,739	18,422	(3,173)	(207)	(48)	262,445	285,460	(23,015)
11 Registration Fees	257,900	2,150	83,050	61,450	41,400	3,050	350	62,950	41,173	(5,600)	52	(238)	547,687	601,427	(53,740)
12 General Use Fee	946,071	(5,207)	336,079	241,407	143,673	(6,789)	1,777	170,865	96,473	(21,185)	(2,332)	(442)	1,900,391	2,035,338	(134,947)
13 myBooks Fees	995,597	(55,788)	461,848	412,588	306,481	(244,135)	21,822	183,467	102,996	(26,706)	(68,844)	(37,354)	2,051,971	1,796,737	255,234
14 International Education Fee	10,182	43	3,321	2,518	1,620	30	12	2,520	1,642	(267)	(16)	(4)	21,601	23,667	(2,066)
15 Laboratory Fees	218,933	(301)	98,239	72,460	23,912	(1,328)	1,780	38,376	17,661	(5,428)	(379)	(348)	463,578	502,592	(39,014)
16 Learning Technology Fee	254,493	1,073	83,015	62,943	40,500	760	300	63,000	41,060	(6,663)	(332)	(97)	540,051	568,752	(28,701)
17 Re-Entry Fee Huntsville	130,500	(2,970)	53,910	80,010	11,790	(6,480)	51,570	58,500	18,900	1,260	(212)	(73)	396,705	364,000	32,705
18 Student Telehealth Services	54,663	538	31,938	42,325	11,725	688	425	19,488	12,200	(1,525)	-	(25)	172,438	124,310	48,128
19 Refund -Student Fees	-	-	-	-	-	-	-	-	(165)	165	-	-	-	-	-
20 Other Student Fees	138,784	6,040	56,533	68,392	33,760	672	45,109	53,504	27,785	14,283	5,245	3,739	453,846	463,264	(9,418)
21 State Appropriations	-	10,084,510	-	-	-	5,042,255	-	-	-	5,042,255	-	-	20,169,021	20,169,021	(0)
22 District Taxes - Maint. & Operations	45,457	96,898	35,567	8,474,873	12,567,734	13,537,074	1,046,825	97,389	176,668	196,405	10,022	81,127	36,366,038	35,275,850	1,090,188
23 District Taxes - G.O. Bond Prin. & Interest	1,896	-	-	1,239,745	1,836,757	1,976,479	141,785	11,236	22,608	20,633	16,663	8,448	5,276,250	5,179,723	96,527
24 Workforce/CE Revenues	108,819	55,825	222,153	52,792	22,029	83,934	60,375	42,127	166,120	176,991	136,835	180,951	1,308,950	1,500,000	(191,050)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	-	-	89,574	-	-	-	-	2,463,886	1,500,000	963,886
26 Other Revenues	285,659	53,628	206,340	40,155	107,181	104,048	67,515	197,994	43,760	180,957	117,055	186,382	1,590,672	1,600,000	(9,328)
27 Interest Income	53,556	247,083	84,565	118,889	197,280	345,517	265,767	389,559	248,692	210,099	215,000	207,893	2,583,900	1,500,000	1,083,900
Total Revenues:	8,087,494	10,440,045	3,374,096	13,017,931	17,616,997	20,596,946	2,113,807	2,563,938	1,416,792	5,650,097	373,993	594,666	85,846,802	83,036,000	2,810,802
Expenses															
1 Salaries-Faculty	1,052,454	1,059,688	1,065,269	1,080,151	1,068,773	1,064,849	1,089,668	1,076,559	1,162,600	1,098,703	1,194,737	1,187,550	13,201,000	13,402,715	201,715
2 Salaries-Faculty PT/Overload	202,596	447,648	473,869	473,869	73,013	354,195	418,051	475,897	277,498	268,706	265,108	275,402	4,006,852	4,315,165	308,313
3 Overtime	(83)	15,711	14,014	20,224	20,382	19,168	18,939	18,131	15,874	23,611	7,923	12,733	186,628	149,350	(37,278)
4 Stipends	95,974	82,217	74,397	72,730	75,164	73,240	85,518	79,237	101,559	94,977	73,671	72,454	981,139	825,467	(155,672)
5 Salaries-Administrative Support	858,445	879,826	900,356	888,105	938,741	888,783	878,838	915,872	921,186	937,260	1,008,212	1,028,121	11,043,744	11,307,747	264,003
6 PT Salaries-Admin Support	1,846	6,250	7,079	5,321	4,177	6,181	6,288	10,629	12,565	15,238	10,883	11,825	98,282	131,701	33,419
7 Salaries-Classified Staff	283,514	288,214	286,811	292,558	296,000	299,997	308,170	314,865	315,219	314,854	323,461	331,562	3,655,226	3,728,258	73,032
8 PT Salaries-Classified Staff	21,987	80,228	78,879	75,415	59,054	74,405	83,556	81,766	78,993	83,743	90,549	90,426	899,002	1,054,343	155,341
9 Salaries-Service Staff	228,155	230,967	227,388	230,836	227,424	225,503	222,779	227,569	233,247	243,889	265,463	267,886	2,830,708	2,890,345	59,637
10 PT Salaries-Service Staff	4,166	19,414	19,164	17,716	16,929	16,297	16,082	17,829	16,142	16,660	25,115	22,746	208,261	301,573	93,312
11 Salaries-Student Assistants	2,525	14,055	19,325	20,340	17,790	17,195	25,205	29,339	27,769	12,131	8,028	8,433	202,136	180,000	(22,136)
12 Employer Medicare	41,853	44,186	44,750	45,010	39,467	43,092	44,661	45,962	44,757	44,243	45,766	46,914	530,661	531,403	742
13 FICA	156,898	159,153	160,346	161,529	158,385	161,310	164,675	168,685	169,998	165,070	162,958	176,753	1,965,763	1,961,407	(4,356)
14 OBRA Admin Costs	-	-	-	-	6,153	(6,153)	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	305,485	296,633	289,918	289,463	294,735	284,615	290,873	290,617	290,039	294,871	357,125	423,375	3,707,749	3,769,409	61,660
16 Workers Compensation	33,690	675	1,652	2,323	1,891	1,267	839	382	2,013	937	-	-	45,670	130,000	84,331
17 Educational Assistance	1,475	-	-	-	8,346	1,500	-	-	1,500	6,000	-	3,571	22,392	50,000	27,608
18 Unemployment Compensation Ins	-	-	-	-	12,829	-	-	-	3,693	-	-	8,768	25,290	45,000	19,710
19 State Retirement Match-Grants	79,400	76,846	88,004	86,329	89,799	87,304	87,775	89,689	93,234	92,130	161,884	115,092	1,147,487	1,298,667	151,180
20 ORP Contributions (1.19%)	18,890	17,019	2,789	2,823	46,182	2,545	15,694	31,224	2,602	33,027	28,655	28,865	230,315	358,697	128,382
21 Retirement-New Member Surcharge	7,329	11,773	11,716	11,690	9,608	10,179	8,616	11,798	8,057	9,543	6,301	6,783	113,393	75,000	(38,393)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,646	1,646	16,974	19,750	2,776
23 Legal Fees	-	6,578	4,415	1,928	3,273	11,729	25,996	17,805	9,971	966	6,665	7,761	97,087	100,000	2,913
24 Contract Service	438,620	660,987	303,656	406,547	444,413	760,155	323,625	536,007	439,451	290,710	330,973	475,203	5,410,347	6,111,249	700,902
25 Instruction Contract Service	-	14,325	179,128	3,172	-	1,312	-	167,880	4,160	1,609	12,189	-	383,775	587,500	203,725
26 Equipment	8,569	30,650	106,347	83,185	46,471	47,637	35,945	87,840	26,589	74,592	522,771	244,927	1,315,523	1,288,509	(27,014)
27 Insurance	393,821	-	16,320	-	-	1,901	15,782	-	-	-	31,082	1,000,000	1,458,905	1,468,000	9,095
28 Other Operating Expense	499,331	1,394,553	526,278	482,211	374,893	900,826	604,931	395,030	894,243	559,758	1,246,516	738,051	8,616,620	10,283,823	1,667,203
29 Repairs/Maintenance	11,795	152,903	73,203	97,415	121,380	193,880	109,632	257,130	153,568	208,461	698,980	1,335,739	3,414,086	4,623,972	1,209,886
30 Travel/Professional Development	43,113	114,162	91,293	106,288	34,638	93,777	131,324	148,738	76,639	62,018	72,021	84,000	1,058,011	1,265,899	207,888
31 Utilities	(1,188)	188,969	148,463	160,159	138,770	162,894	142,447	146,983	153,056	167,592	137,947	163,489	1,643,500	1,643,500	(66,081)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	3,940,000	3,940,000	-
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)	-	-	-	737,875	3,500	-	-</						

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual/Cumulative

	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Projected July-24	Projected August-24	2024 Budget	Variance to Budget	
Revenues															
1 Tuition-Resident In- District	2,522,687	2,496,322	3,357,127	4,232,038	4,597,876	4,566,429	4,877,005	5,485,319	5,771,091	5,773,416	5,769,812	5,761,330	5,865,447	(104,117)	
2 Tuition-Out of District	1,931,093	1,920,895	2,720,103	3,266,578	3,547,414	3,537,862	3,525,960	3,951,325	4,162,918	4,097,446	4,093,817	4,093,167	4,177,306	(84,139)	
3 Tuition-Non-Resident	203,944	199,060	278,092	354,815	378,761	383,053	383,335	433,063	438,983	434,676	430,932	429,999	478,972	(48,973)	
4 Tuition -Dual Credit	533,750	534,125	799,860	1,443,915	1,470,960	1,471,025	1,485,348	1,579,538	1,620,788	1,622,273	1,620,333	1,625,378	1,184,441	440,937	
5 Tuition Waivers	(803,959)	(807,169)	(886,693)	(1,035,102)	(1,689,064)	(1,759,481)	(1,660,362)	(1,714,024)	(1,758,566)	(1,726,776)	(1,728,301)	(1,728,497)	(1,675,000)	(53,497)	
6 MyBooks Waivers	-	-	-	-	(189,998)	(196,873)	(200,734)	(255,167)	(317,488)	(363,028)	(395,328)	(417,678)	-	(417,678)	
7 TPEG Transfers-Resident	-	-	(350,584)	(350,584)	(350,584)	(469,636)	(467,991)	(496,340)	(563,320)	(602,932)	(611,759)	(619,327)	(602,565)	(16,762)	
8 TPEG Transfers-Non-Resident	-	-	(16,686)	(16,686)	(16,686)	(22,983)	(23,241)	(23,258)	(26,241)	(26,596)	(26,338)	(26,113)	(28,738)	2,625	
9 Repeat Course Fee	71,995	72,590	90,270	112,625	136,085	136,510	134,810	148,325	161,415	158,695	159,448	159,113	145,996	13,117	
10 Student Service Fees	125,474	125,685	198,833	218,510	218,510	218,539	218,711	247,540	262,497	262,699	262,493	262,445	285,460	(23,015)	
11 Registration Fees	257,900	260,050	343,100	404,550	445,950	449,000	449,350	512,300	553,473	547,873	547,925	547,687	601,427	(53,740)	
12 General Use Fee	946,071	940,864	1,276,943	1,518,350	1,662,024	1,655,234	1,657,011	1,827,877	1,924,350	1,903,165	1,900,833	1,900,391	2,035,338	(134,947)	
13 myBooks Fees	995,597	939,810	1,401,657	1,814,245	2,120,726	1,876,591	1,898,413	2,081,880	2,184,876	2,158,169	2,089,326	2,051,971	1,796,737	255,234	
14 International Education Fee	10,182	10,225	13,545	16,063	17,683	17,713	17,725	20,245	21,887	21,621	21,605	21,601	23,667	(2,066)	
15 Laboratory Fees	218,933	218,632	316,871	389,331	413,243	411,916	413,695	452,071	469,732	464,305	463,926	463,578	502,592	(39,014)	
16 Learning Technology Fee	254,493	255,565	338,580	401,523	442,023	442,783	443,083	506,083	547,143	540,480	540,148	540,051	568,752	(28,701)	
17 Re-Entry Fee Huntsville	130,500	127,530	181,440	261,450	273,240	266,760	318,330	376,830	395,730	396,990	396,778	396,705	364,000	32,705	
18 Student Telehealth Services	54,663	55,200	87,138	129,463	141,188	141,875	142,300	161,788	173,988	172,463	172,463	172,438	124,310	48,128	
19 Refund -Student Fees	-	-	-	-	-	-	-	-	(165)	-	-	-	-	-	
20 Other Student Fees	138,784	144,824	201,357	269,749	303,509	304,181	349,290	402,794	430,579	444,862	450,107	453,846	463,264	(9,418)	
21 State Appropriations	-	10,084,510	10,084,510	10,084,510	10,084,510	15,126,766	15,126,766	15,126,766	20,169,021	20,169,021	20,169,021	20,169,021	20,169,021	(0)	
22 District Taxes - Maint. & Operations	45,457	142,355	177,922	8,652,795	21,220,529	34,757,603	35,804,428	35,901,817	36,078,485	36,274,890	36,284,911	36,366,038	35,275,850	1,090,188	
23 District Taxes - G.O. Bond Prin. & Interest	1,896	1,896	1,896	1,241,641	3,078,399	5,054,878	5,196,662	5,207,898	5,230,506	5,251,139	5,267,802	5,276,520	5,179,723	96,527	
24 Workforce/CE Revenues	108,819	164,643	386,796	439,588	461,617	545,551	605,926	648,053	814,176	991,164	1,127,999	1,308,950	1,500,000	(191,050)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	2,374,313	2,374,313	2,463,886	2,463,886	2,463,886	2,463,886	2,463,886	1,500,000	963,886	
26 Other Revenues	285,659	339,287	545,627	585,782	692,963	797,011	864,526	1,062,519	1,106,279	1,287,235	1,404,291	1,590,672	1,600,000	(9,328)	
27 Interest Income	53,556	300,639	385,204	504,093	701,373	1,046,890	1,312,657	1,702,216	1,950,908	2,161,007	2,376,007	2,583,900	1,500,000	1,083,900	
Total Revenues:	8,087,494	18,527,540	21,901,635	34,919,566	52,536,563	73,133,509	75,247,316	77,811,254	79,228,046	84,878,143	85,252,136	85,846,802	83,036,000	2,810,802	
Expenses															
1 Salaries-Faculty	1,052,454	2,112,141	3,177,410	4,257,562	5,326,335	6,391,184	7,480,851	8,557,410	9,720,010	10,818,713	12,013,450	13,201,000	13,402,715	201,715	
2 Salaries-Faculty PT/Overload	203,596	651,244	1,125,113	1,598,983	1,671,995	2,026,190	2,444,241	2,920,138	3,197,636	3,466,342	3,731,450	4,006,852	4,315,165	308,313	
3 Overtime	(83)	15,628	29,642	49,866	70,248	89,417	108,356	126,487	142,361	165,972	173,895	186,628	149,350	(37,278)	
4 Stipends	95,974	178,191	252,588	325,318	400,482	473,722	559,240	638,478	740,037	835,014	908,685	981,139	825,467	(155,672)	
5 Salaries-Administrative Support	858,445	1,738,270	2,638,626	3,526,731	4,465,472	5,354,255	6,233,093	7,148,965	8,070,151	9,007,411	10,015,623	11,043,744	11,307,747	264,003	
6 PT Salaries-Admin Support	1,846	8,096	15,174	20,496	24,673	30,854	37,142	47,771	60,336	75,574	86,457	98,282	131,701	33,419	
7 Salaries-Classified Staff	283,514	571,728	858,539	1,151,097	1,447,097	1,747,094	2,055,264	2,370,129	2,685,348	3,000,203	3,323,664	3,655,226	3,728,258	73,032	
8 PT Salaries-Classified Staff	21,987	102,215	181,094	256,510	315,564	389,969	473,525	555,292	634,284	718,027	808,576	899,002	1,054,343	155,341	
9 Salaries-Service Staff	228,155	459,122	686,510	917,346	1,144,770	1,370,273	1,593,052	1,820,621	2,053,869	2,297,758	2,563,222	2,830,708	2,890,345	59,637	
10 PT Salaries-Service Staff	4,166	23,580	42,745	60,461	77,390	93,687	109,769	127,598	143,740	160,400	185,515	208,261	301,573	93,312	
11 Salaries-Student Assistants	2,525	16,580	35,905	56,245	74,035	91,230	116,435	145,774	173,543	185,674	193,703	202,136	180,000	(22,136)	
12 Employer Medicare	41,853	86,039	130,789	175,799	215,266	258,357	303,019	348,981	393,737	437,981	483,747	530,661	531,403	742	
13 FICA	156,898	316,052	476,398	637,927	796,313	957,623	1,122,298	1,290,983	1,460,981	1,626,051	1,789,009	1,965,763	1,961,407	(4,356)	
14 OBRA Admin Costs	-	-	-	6,153	-	-	-	-	-	-	-	-	6,500	6,500	
15 Group Insurance-Staff	305,485	602,119	892,036	1,181,499	1,476,234	1,760,850	2,051,723	2,342,339	2,632,378	2,927,249	3,284,374	3,707,749	3,769,409	61,660	
16 Workers Compensation	33,690	34,365	36,017	38,340	40,231	41,498	42,337	42,720	44,733	45,670	45,670	45,670	130,000	84,331	
17 Educational Assistance	1,475	1,475	1,475	1,475	9,821	11,321	11,321	11,321	11,321	11,321	11,321	22,392	50,000	27,608	
18 Unemployment Compensation Ins	-	-	-	-	12,829	12,829	12,829	12,829	12,829	16,522	16,522	16,522	25,290	45,000	19,710
19 State Retirement Match-Grants	79,400	156,246	244,250	330,579	420,379	507,683	595,457	685,146	778,380	870,510	1,032,395	1,147,487	1,298,667	151,180	
20 ORP Contributions (1.19%)	18,890	35,909	38,698	41,521	87,703	90,248	105,941	137,166	139,768	172,795	201,449	230,315	358,697	128,382	
21 Retirement-New Member Surcharge	7,329	19,102	30,818	42,508	52,116	62,296	70,912	82,710	90,766	100,309	106,609	113,393	75,000	(38,393)	
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,314	13,682	15,328	16,974	19,750	2,776	
23 Legal Fees	-	6,578	10,993	12,920	16,193	27,921	53,918	71,723	81,694	82,660	89,326	97,087	100,000	2,913	
24 Contract Service	438,620	1,099,606	1,403,263	1,809,810	2,254,223	3,014,378	3,338,003	3,874,010	4,313,461	4,604,172	4,935,144	5,410,347	6,111,249	700,902	
25 Instruction Contract Service	-	14,325	193,453	196,625	197,937	197,937	197,937	365,817	369,977	371,586	383,775	383,775	587,500	203,725	
26 Equipment	8,569	39,219	145,566	228,751	275,222	322,859	358,804	446,644	473,233	547,825	1,070,596	1,315,523	1,288,509	(27,014)	
27 Insurance	393,821	393,821	410,141	410,141	410,141	412,042	427,824	427,824	427,824	427,824	458,905	1,458,905	1,468,000	9,095	
28 Other Operating Expense	499,331	1,893,884	2,420,162	2,902,373	3,277,266	4,178,092	4,783,023	5,178,052	6,072,295	6,632,053	7,878,568	8,616,620	10,283,823	1,667,203	
29 Repairs/Maintenance	11,795	164,698	237,901	335,316	456,696	650,576	760,208	1,017,338	1,170,905	1,379,366	2,078,346	3,414,086	4,623,972	1,209,886	
30 Travel/Professional Development	43,113	157,275	248,568	354,856	389,494	483,271	614,595	763,334	839,973	901,990	974,012	1,058,011	1,265,899	207,888	
31 Utilities	(1,188)	187,781	336,244	496,403	635,173	798,067	940,514	1,087,497	1,240,553	1,408,145	1,54				

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

June-24

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ (10.00)	103604	Housing	\$ -
103901	Technology Fee-HC/LC	910.00	105300	Recovery of Indirect Costs	4,567.87
103920	VIG Test Fee	-	105990	CitiBank Rebate	13,980.49
103940	Fuel Charge		105990	Misc Income	2,442.60
103950	Commercial Driver Lic Test	3,300.00	105990	Auction Sales	8.00
103930	ServSafe Fee	-	105990	TDCJ Deposits	122,913.82
103960	MACS Certificate Fee	-	105990	Misc Income-Shared Positions	16,309.53
103980	A/C Lab Manual Fee	-	107010	Duplicate Receipts	25.00
104002	TSI Assessment Test Fee	1,200.00	107013	Veterans Handling Fees	-
104003	Testing Center Fees	75.00	107110	Rental Fees-Campus Facilities	6,064.40
104100	Installment Fees	4,575.00	108100	Sales and Services-Cosmetology	1,235.00
104101	Late Installment Fees	2,610.00	108200	Returned Check Fees	150.00
104401	Short-Term Loan Late Pmt Fee	-	108300	Sales-Discounts	(3.99)
104600	Advance Standing Fee	-	108350	Sales-Cash Sales	0.25
104750	Transcript Fees	1,623.03	108900	Box Office Receipts	-
104800	Library Fines	-	109200	Food Sales	10,910.83
104820	Background Check Fee	-	109300	Campus Store (Merchandise)	2,352.78
107013	Veteran's Handling Fees	-		Total:	\$ 180,956.58
	Total	\$ 14,283.03			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
June-24

Other Operating Expenses		
138200	Advertising	\$ 24,912.67
125400	Audit Fees	10,503.00
144100	Board Training	6,900.01
138100	Cash Overage/Shortage	(0.06)
138600	CE-TEST/BOOKS	852.00
160250	CGS-Bookstore	116,553.42
160150	CGS-Merchandise Store	7,481.14
160300	CGS-Print Shop	1,965.02
131100	Classroom Supplies	73,901.43
131190	Computerized Testing	1,084.73
160360	Cost of Goods - Food	1,685.45
160380	Cost of Goods - Nonfood	251.57
131120	Food	15.29
138502	HEAC	1,794.00
138300	Institutional Memberships	25,724.01
150900	Library Books	26,170.47
150920	Library-Electronic Database	960.11
138500	Other Cost (Finance Services)	8,256.72
131300	Postage	378.62
160310	Print Shop - Chgbaks	(74.76)
138210	Promotional Items	4,924.86
138250	Public Relations	1,000.00
136550	Rentals	12,054.39
180100	Scholarships (GT=T&F-Adult)	35,095.66
180600	Student Aid - Basic Needs	250.00
131000	Supplies	82,386.57
125200	Tax Appraisal District	53,260.68
131140	TDC Contract Supplies	61,471.11
Total Operating Expense		\$ 559,758.11

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

June-24

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 71,800.00	Athletics Housing	\$ 71,800.00	
103200	Student Service Fees	\$ 262,699.20	Student Service Fees	\$ 262,699.20	
103117	Waivers - MyBooks	\$ (363,027.50)			
103550	Books and Classroom Materials	\$ 2,158,169.38	Bookstore	\$ 1,795,141.88	
109300	Campus Store (Merchandise)	\$ 2,816.72	Campus Store (Merchandise)	\$ 2,816.72	
108350	Sales-Cash Sales	\$ 4.31	Arena Concessions	\$ 20,318.18	
109200	Food Sales	\$ 277,814.77	Café 34-Food Service	\$ 257,360.62	
108210	Commissions-Vending	\$ 24,197.41	Vending Machines	\$ 24,197.41	
108300	Sales-Discounts	\$ (140.28)			
108200	Returned Check Fees	\$ 1,530.00	Insufficient Checks	\$ 1,530.00	
107110	Rental Fees-Campus Facilities	\$ 23,400.68	Facility and Event Mgmt	\$ 23,400.68	
Total:		\$ 2,459,264.69	Total:		\$ 2,459,264.69
		Expenses			Expenses
111000	Salaries-Faculty	\$ 53,115.06	Athletic Administration	\$ 213,976.82	
111030	Overtime	(650.37)	Athletic Trainer	44,452.35	
111035	Stipends	46,580.80	Athletics Housing	18,844.32	
113000	Salaries-Administrative	297,352.18	Basketball	344,812.52	
113020	PT Salaries-Administrative	-	Volleyball	143,433.50	
114000	Salaries-Classified Staff	-			
114020	PT Salaries-Classified Staff	62,946.83	Student Recreation	1,037.82	
114500	Salaries-Service Staff	83,563.83	CAB-Campus Activity Board	41,165.89	
114520	PT Salaries-Service Staff	12,950.02	Student Activities	183,702.73	
115000	Salaries-Student Assistants	8,873.13	Student Government	275.06	
121000	Employer Medicare	7,913.92			
121100	FICA	28,677.05	Bookstore	1,752,753.95	
121200	Group Insurance-Staff	66,024.01	Campus Store (Merchandise)	23,892.47	
122200	State Retirement Match-Grants	38,985.40			
125800	Athletic Officials	15,028.05	Café 34-Food Service	345,415.37	
126100	Contract Service	93,647.32	Arena Concessions	12,394.60	
131000	Supplies	79,675.51			
131900	Non-Capitalized Equipment	7,883.97	Vocational Scholarships	5,000.00	
131100	Classroom Supplies	247.91	Theatre Arts Scholarships	700.00	
133500	Supplies-Gasoline & Diesel	34.59			
136350	Insurance-Other	10,830.62	Facility and Event Mgmt	4,095.68	
138100	Cash Overage/Shortage	(24.88)	Institutional Public Relation	40,275.20	
138150	Bank Charges	(0.58)	Total: \$ 3,176,228.28		
138210	Promotional	2,443.90			
138250	Public Relations	32,029.88	Net Revenues/(Expenses): \$ (716,963.59)		
138300	Institutional Memberships	8,123.86			
138500	Other Cost	-			
139100	Utilities-Electricity	12,757.45			
139200	Utilities-Water/Sewage/Refuge	6,086.87			
141100	Travel	2,014.21			
141350	Travel-Recruitment	8,412.87			
143100	Travel-Student	127,855.99			
150100	Equipment	23,049.27			
160150	CGS - Online Spirt Store	20,759.34			
160250	CGS - Bookstore	1,614,750.86			
160360	CGS - Food	106,904.07			
160380	CGS - Nonfood	9,478.25			
180100	Scholarships	287,907.09			
Total:		\$ 3,176,228.28			
Net Revenues/(Expenses): \$ (716,963.59)					

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of June-24

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)	
2704000000	W&CD - Exec Director - ADMIN	-	W&CD - Exec Director - ADMIN	361,077.46	(361,077.46)
2781010000	Advanced Technician Training	465,274.00	Advanced Technician Training	441,549.73	23,724.27
2781000000	Mobile-Go	-	Mobile-Go	460.18	(460.18)
2781020000	W&CD - Indust. Contract Training	125,122.00	W&CD - Indust. Contract Training	54,004.24	71,117.76
2765000000	W&CD - Kids at College	34,155.00	W&CD - Kids at College	42,503.36	(8,348.36)
2761000000	W&CD - Leisure Learning	31,198.70	W&CD - Leisure Learning	7,128.00	24,070.70
2781030000	W&CD - Other Contract Training	207,526.42	W&CD - Other Contract Training	170,486.28	37,040.14
2762000000	W&CD - Travel Program	21,198.51	W&CD - Travel Program	9,498.42	11,700.09
		<u>884,474.63</u>		<u>1,086,707.67</u>	<u>(202,233.04)</u>
2701000000	Industrial Cross Credit - ADMIN	-	Industrial Cross Credit - ADMIN	134,670.01	(134,670.01)
2781060000	Fieldbus	5,270.00	Fieldbus	-	5,270.00
2781050000	Industrial Open Enrollmen	12,015.00	Industrial Open Enrollmen	23,436.15	(11,421.15)
		<u>17,285.00</u>		<u>158,106.16</u>	<u>(140,821.16)</u>
2781100000	Healthcare Cross Credit - ADMIN	-	Healthcare Cross Credit - ADMIN	118,631.20	(118,631.20)
2781090000	EMS Open Enrollment	-	EMS Open Enrollment	307.50	(307.50)
2781040000	Healthcare Open Enrollmen	89,404.75	Healthcare Open Enrollmen	52,055.48	37,349.27
		<u>89,404.75</u>		<u>170,994.18</u>	<u>(81,589.43)</u>
	Total Revenue	\$ 991,164.38	Total Expenses	\$ 1,415,808.01	\$ (424,643.63)

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 614,379
Academic Depts	991,164	801,429
Net Revenues/(Expenses)	<u>\$ 991,164</u>	<u>\$ 1,415,808</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
June-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CCAMPIS	\$ 152,995.15	CCAMPIS	\$ 152,995.15	\$ -
Direct Loans 2022	(9,402.00)	Direct Loans 2022	(9,402.00)	-
Direct Loans 2023	(8,387.00)	Direct Loans 2023	(8,387.00)	-
Direct Loans 2024	2,657,270.00	Direct Loans 2024	2,692,053.00	(34,783.00)
DOL/ETA Job Corbs Schlor 2023	15,745.10	DOL/ETA Job Corbs Schlor 2023	15,745.10	-
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	7,236.34	(7,236.34)
Ed Opportunity Center 2022-26	231,501.25	Ed Opportunity Center 2022-26	231,501.25	-
Federal Work Study 2023	-	Federal Work Study 2023	(27.19)	27.19
Federal Work Study 2024	151,978.05	Federal Work Study 2024	151,978.05	-
HCDE 2022	25,185.89	HCDE 2022	15,485.89	9,700.00
NSF CORD Future of Work	10,388.13	NSF CORD Future of Work	10,388.13	-
NSF STEM Kickstarter 2.0	-	NSF STEM Kickstarter 2.0	20,538.29	(20,538.29)
PELL - 2019	(728.00)	PELL - 2019	(728.00)	-
PELL - 2022	(7,900.00)	PELL - 2022	(7,900.00)	-
PELL - 2023	(18,540.00)	PELL - 2023	(18,540.00)	-
PELL - 2024	11,121,235.36	PELL - 2024	11,377,884.00	(256,648.64)
Perkins Administrative 2024	19,979.69	Perkins Administrative 2024	31,429.12	(11,449.43)
Perkins Guidance/Counsel 2024	77,058.73	Perkins Guidance/Counsel 2024	113,771.91	(36,713.18)
Perkins Prof Develop 2024	7,233.58	Perkins Prof Develop 2024	13,607.27	(6,373.69)
Perkins Spec Pops 2024	28,119.76	Perkins Spec Pops 2024	50,311.48	(22,191.72)
Perkins Upgrade Curr 2024	154,545.82	Perkins Upgrade Curr 2024	289,812.77	(135,266.95)
Perkins - Other 2024	60,772.63	Perkins - Other 2024	86,385.82	(25,613.19)
Perkins Instr Equipment	71,863.50	Perkins Instr Equipment	180,284.99	(108,421.49)
SAMSHA - Suicide Prevention	53,789.66	SAMSHA - Suicide Prevention	61,718.55	(7,928.89)
SEOG 2024	127,234.00	SEOG 2024	127,234.00	-
Small Business Develop 2023	28,155.34	Small Business Develop 2023	36,512.27	(8,356.93)
Small Business Develop 2024	-	Small Business Develop 2024	49,337.73	(49,337.73)
Student Support Serv 2020-2025	226,786.66	Student Support Serv 2020-2025	226,786.66	-
TCEQ Living Shorelines	17,669.24	TCEQ Living Shorelines	31,736.57	(14,067.33)
Title V Pathways 2019-2024	257,439.16	Title V Pathways 2019-2024	257,439.16	-
TWC Wagner PEYSER Texas Talent 2024	36,295.85	TWC Wagner PEYSER Texas Talent 2024	36,295.85	-
TWC Wagner PEYSER Texas Talent 2025	23,646.69	TWC Wagner PEYSER Texas Talent 2025	43,411.84	(19,765.15)
Total Revenues:	\$ 15,511,932.24	Total Expenses - All Purposes:	\$ 16,266,897.00	\$ (754,964.76)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
June-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ 30,328.70	NSRP Regular FY2020	\$ 30,328.70	\$ -
TEOG 2024	952,738.00	TEOG 2024	952,738.00	-
Texas Work Study Mentorship	48,839.00	Texas Work Study Mentorship	69,821.50	(20,982.50)
Texas College Work Study 2024	26,546.00	Texas College Work Study 2024	26,546.00	-
THECB OER 2025	2,500.00	TWC Small Business Prog	2,500.00	-
Total Revenues:	\$ 1,060,951.70	Total Expenses	\$ 1,081,934.20	\$ (20,982.50)

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
June-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses	Variance Over/(Under)	
Achieve the Dream	\$ 11,562.30	Achieve the Dream	\$ 11,562.30	\$ -
Chambers Speech Lab	129,405.08	Chambers Speech Lab	5,388.19	124,016.89
Chicago Community Foundation	634,634.00	Chicago Community Foundation	634,634.00	-
CCPIW - Community College Partnership Initiative	63,000.00	CCPIW - Community College Partnership Initiative	7,006.58	55,993.42
Ed Opp Center Match	472.50	Ed Opp Center Match	435.00	37.50
Educate Texas Grant	23,850.00	Educate Texas Grant	14,758.36	9,091.64
Energy Venture Camp	19,189.94	Energy Venture Camp	22.99	19,166.95
Exxon Industrial Contribution	46,745.69	Exxon Industrial Contribution	2,421.55	44,324.14
Exxon CCPI	17,579.41	Exxon CCPI	17,579.41	-
1st Generation College Celebration	77.23	1st Generation College Celebration	77.23	-
MD Anderson - Be Well Baytown	24,195.74	MD Anderson - Be Well Baytown	88,169.84	(63,974.10)
Ponder Funds	17,204.00	Ponder Funds	17,204.00	-
Powell-Huntsville Scholarship	4,075.00	Powell-Huntsville Scholarship	-	4,075.00
PVF - Welding	-	PVF - Welding	157.11	(157.11)
Rodel Dual Enrollment 2025	88,000.00	Rodel Dual Enrollment 2025	1,237.54	86,762.46
SBDC LC Match 2024	110.00	SBDC LC Match 2024	110.00	-
SBDC Program Income 2023	215.12	SBDC Program Income 2023	215.12	-
SBDC Program Income 2024	21,076.55	SBDC Program Income 2024	790.23	20,286.32
Temple Dana Center Math Pathways	254.47	Temple Dana Center Math Pathways	254.46	0.01
Trellis Huntsville Scholarship	14,371.93	Trellis Huntsville Scholarship	12,479.67	1,892.26
Trellis Pathways from Prison	-	Trellis Pathways from Prison	2,580.65	(2,580.65)
Reimbursed by the Lee College Foundation:				
GTF - Emergency Aid	44,467.56	GTF - Emergency Aid	44,717.56	(250.00)
GTF -Pathways from Prison	15,201.64	GTF -Pathways from Prison	38,810.75	(23,609.11)
HEB Emergency Aid	8,755.00	HEB Emergency Aid	9,505.00	(750.00)
JP Morgan Single Parent Support	107,435.87	JP Morgan Single Parent Support	107,435.87	-
Student Resource and Advocacy Center (SRAC)	66,310.62	Student Resource and Advocacy Center (SRAC)	68,995.62	(2,685.00)
Texas Mutual Insurance Grant	11,525.52	Texas Mutual Insurance Grant	22,402.86	(10,877.34)
Total Revenues	<u>\$ 1,369,715.17</u>	Total Expenses	<u>\$ 1,108,951.89</u>	<u>\$ 260,763.28</u>

Lee College
Checks > \$25,000
Jun-24

Payment Date	Supplier Name	Payment Amount	Account	Explanation
6/4/2024	Oracle America Inc	43,288.03	MAIN	PeopleSoft License
6/6/2024	Government Leasing and Finance Inc	284,908.75	MAIN	JCI - Capital Lease
6/6/2024	Harris Central Appraisal District	62,199.00	MAIN	Appraisal District Fees
6/6/2024	Technical Laboratory Systems Inc	34,738.50	MAIN	Equipment gor McNair
6/13/2024	CENGAGE Learning Inc---*	31,990.74	MAIN	Books for Huntsville
6/13/2024	Comevo Inc*	31,195.00	MAIN	Pathway Video Content Production
6/13/2024	LLF Advisors Group Inc *	35,650.00	MAIN	Consulting for Workforce
6/13/2024	Precision Task Group	41,654.16	MAIN	I.T Service Ticket System
6/20/2024	Jelco Gym Floors*	90,385.00	MAIN	Repair Gym Floor
6/20/2024	Progressive Commercial Aquatics, Inc.*	26,050.00	MAIN	Pool Repairs
6/25/2024	TXU Energy Retail Company LLC	95,292.00	MAIN	Utilities
6/27/2024	Power Vac America Inc *	49,780.00	MAIN	Air Duct Cleaning
6/28/2024	AXIS BUILDERS, LLC*	74,620.00	CONST	ADA

Total Checks >\$25K from Operating/Construction \$ 901,751.18

Lee College District

Projected Cash Balances for FYE 2024

REVENUES	Actual	Projected	Revenue and Expense Assumptions for FY 2024
	Cash Flows	FYE 2024	
	Jun-24		
Tuition-Resident In- District	\$ 2,325	\$ 5,761,330	Projected 2024 Revenue
Tuition-Out of District	(65,472)	4,093,167	Projected 2024 Revenue
Tuition-Non-Resident	(4,307)	429,999	Projected 2024 Revenue
Tuition -Dual Credit	1,485	1,625,378	Projected 2024 Revenue
Tuition Waivers	31,790	(1,728,497)	Projected 2024 Revenue
TPEG Transfers-Resident	(45,540)	(417,678)	Projected 2024 Revenue
TPEG Transfers-Resident	(39,612)	(619,327)	Projected 2024 Revenue
TPEG Transfers-Non-Resident	(355)	(26,113)	Projected 2024 Revenue
Repeat Course Fee	(2,720)	159,113	Projected 2024 Revenue
Student Service Fees	(3,173)	262,445	Projected 2024 Revenue
Registration Fees	(5,600)	547,687	Projected 2024 Revenue
General Use Fee	(21,185)	1,900,391	Projected 2024 Revenue
myBooks Fees	(26,706)	2,051,971	Projected 2024 Revenue
International Education Fee	(267)	21,601	Projected 2024 Revenue
Laboratory Fees	(5,428)	463,578	Projected 2024 Revenue
Learning Technology Fee	(6,663)	540,051	Projected 2024 Revenue
Re-Entry Fee Huntsville	1,260	396,705	Projected 2024 Revenue
Student Telehealth Services	(1,525)	172,438	Projected 2024 Revenue
Other Student Fees	14,283	453,846	Projected 2024 Revenue
State Appropriations - Core	5,042,255	20,169,021	Projected 2024 Revenue
District Taxes - Maint. & Operations	196,405	36,366,038	Projected 2024 Revenue
District Taxes - G.O. Bond Prin. & Interest	20,633	5,276,250	Projected 2024 Revenue
Workforce/CE Revenues	176,991	1,308,950	Projected 2024 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,463,886	Projected 2024 Revenue
Other Revenues	180,957	1,590,672	Projected 2024 Revenue
Interest Income	210,099	2,583,900	Projected 2024 Revenue
Total Revenues:	\$ 5,650,097.35	\$ 85,846,802.33	Total Projected Revenue FY '24

45,388,359 Estimated Cash & Investments @ 9/1/2023

(77,717,124) Total Projected Expenses FY '24

\$ 53,518,037 Estimated Cash & Investments @ 8/31/2024

Facility Projects - As of 6/30/2024

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 196,516.00	\$ 219,910.79	\$ (23,394.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,669,331.70	\$ (330,331.70)
Cosmetology Renovation (Design)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ -	\$ -
Cosmetology Renovation (Construction)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ -	\$ -
The RAC Project - Other Costs	Various	McKenzie Scott	5285100021	\$ 545,820.00	\$ 511,345.55	\$ 34,474.45
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 431,600.17	\$ 408,846.71	\$ 22,753.46
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,720,821.00	\$ 5,720,821.00	\$ -
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 82,164.20	\$ 83,552.79	\$ (1,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,626,871.00	\$ 287.00
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 59,805.43	\$ 16,434.57
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 478,946.48	\$ 115,903.52
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 120,142.77	\$ 38,457.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,525,372.00	\$ 1,771,380.26	\$ 753,991.74
Furniture & Equip (Surplus FY23) - Non-Cap Expense	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ -	\$ 1,688,000.00
Furniture & Equip (Surplus FY23) - Equipment	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Design)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Construction)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 4,000,000.00	\$ -	\$ 4,000,000.00

LEE COLLEGE DISTRICT
6/30/2024

Fund Source	Par Value	5/31/2024	Net Additions/ (Withdrawals)	6/30/2024	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,462,206.25	\$ 1,430,802.29	\$ 31,403.96	\$ 1,462,206.25		
Lonestar - General Fund	\$ 23,603,308.64	\$ 22,403,387.27	\$ 1,199,921.37	\$ 23,603,308.64	5.45%	\$ 104,921.37
US Bank - Operating	\$ 1,119,293.52	\$ 1,079,808.88	\$ 39,484.64	\$ 1,119,293.52	5.20%	\$ 2,074.20
Total Unrestricted Cash and Cash Equiv.	\$ 26,184,808.41	\$ 24,913,998.44	\$ 1,270,809.97	\$ 26,184,808.41		\$ 106,995.57
Restricted						
Lone Star - Board Reserves	\$ 4,094,785.09	\$ 4,076,568.83	\$ 18,216.26	\$ 4,094,785.09	5.45%	\$ 18,216.26
BNY Mellon - Board Reserves	\$ -	\$ -	\$ -	\$ -	3.64%	\$ 36,106.09
US Bank - Board Reserves	\$ 22,516,925.34	\$ 22,129,688.97	\$ 0.00	\$ 22,129,688.97	4.46%	\$ 104,276.24
Total Board Reserves	\$ 26,611,710.43	\$ 26,206,257.80	\$ 18,216.26	\$ 26,224,474.06		\$ 54,322.35
US Bank - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 15,919.79
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ 1,938,072.12	\$ (0.00)	\$ 1,938,072.12		\$ 5,666.01
Lone Star - Insurance Reserves	\$ 104,052.99	\$ 103,590.09	\$ 462.90	\$ 104,052.99	5.45%	\$ 462.90
Tex Pool - Endowment Fund	\$ 420,422.21	\$ 418,594.61	\$ 1,827.60	\$ 420,422.21	5.31%	\$ 1,827.60
Chase - Construction	\$ 84,345.92	\$ 103,006.92	\$ (18,661.00)	\$ 84,345.92		
TexPool - Construction	\$ 6,220,790.77	\$ 6,268,477.10	\$ (47,686.33)	\$ 6,220,790.77	5.31%	\$ 27,313.67
TXFIT - Lost Revenue Funds	\$ 4,438,923.75	\$ 4,419,166.31	\$ 19,757.25	\$ 4,438,923.56	5.48%	\$ 19,757.25
Total Restricted Cash	\$ 41,580,246.07	\$ 41,157,164.95	\$ (26,083.32)	\$ 41,131,081.63		\$ 125,269.57
Total Cash (Restricted and Unrestricted)	\$ 67,765,054.48	\$ 66,071,163.39	\$ 1,244,726.65	\$ 67,315,890.04		\$ 232,265.14

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Renea Woodruff

Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
Lee College Foundation; Cash and Investments Market Value as of 4/30/2024 \$18,864,973
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.