

# **Monthly Financial Report December 2022**





# Lee College District

## Monthly Financial Report

### December 2022

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# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Renea Woodruff  
Date: January 19, 2023  
Subject: **December 2022 Financial Report**

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The monthly financial report for December 2022 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$7.8 million as of the end of December 2022. The total revenues collected Year-to-Date are approximately \$2.4 million more than what was collected during the same period last year, while operating expenses through December 2022 are \$3 million more than the same time period ending December 2021.

## **Revenues**

Year-to-date revenues are \$27.1 million with 31% from District taxes 40% from Tuition and Fees and 17% from the State Appropriations. The balance of the revenues are from foreign trade zone revenues, workforce revenues and miscellaneous revenue.

## **Expenses**

Year to date expenses came in at \$19.4 million dollars with 67% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance at the end of December is \$44.1 million dollars. Of the cash balance, \$24.3 million is Board Reserves; \$13.7 million is Operating Funds and Construction Funds; \$6.1 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
December-22**

REVENUES	2023 Budget	Actual Month December-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,030,008	\$ 283,386	\$ 5,030,018	\$ 10	0.00%
2 Tuition-Out of District	3,946,899	386,828	3,947,004	105	0.00%
3 Tuition-Non-Resident	300,695	42,476	301,149	454	0.15%
4 Tuition -Dual Credit	1,037,444	118,375	1,119,932	82,488	7.95%
5 Tuition Waivers	(1,675,000)	(72,912)	(1,575,653)	99,347	-5.93%
6 TPEG Transfers-Resident	(538,614)	0	(510,195)	28,420	-5.28%
7 TPEG Transfers-Non-Resident	(18,042)	0	(22,366)	(4,324)	23.97%
8 Repeat Course Fee	176,176	23,290	164,362	(11,814)	-6.71%
9 Student Service Fees	265,099	21,661	271,634	6,535	2.46%
10 Registration Fees	559,462	44,150	574,371	14,909	2.66%
11 General Use Fee	1,877,939	163,761	1,942,215	64,276	0.00%
12 myBooks Fees	1,700,000	161,796	1,626,681	(73,319)	0.00%
13 International Education Fee	22,013	1,765	22,551	538	2.45%
14 Laboratory Fees	486,924	35,334	489,887	2,963	0.61%
15 Learning Technology Fee (Spring 2018)	622,682	44,115	582,764	(39,918)	-6.41%
16 Student Telehealth Services	128,500	11,238	118,414	(10,086)	-7.85%
17 Refund -Student Fees	0	(1,303)	(1,303)	(1,303)	0.00%
18 Other Student Fees	397,869	6,736	407,564	9,695	2.44%
19 State Appropriations - Core	680,406	64,639	680,408	2	0.00%
20 State Appropriations - Student Success	1,597,747	151,786	1,597,747	0	0.00%
21 State Appropriations - Contact Hours	8,232,408	782,078	8,232,405	(3)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	6,601,020	34,048,588	(303)	0.00%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	988,788	5,207,479	(563)	-0.01%
24 Workforce/CE Revenues	1,501,452	137,788	1,567,326	65,874	4.39%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	2,053,207	2,053,207	703,207	52.09%
26 Other Revenues	1,300,000	72,678	1,324,801	24,801	1.91%
27 Interest Income	500,000	73,417	1,035,199	535,199	107.04%
<b>Total Revenues:</b>	<b>\$ 68,739,000</b>	<b>\$ 12,196,097</b>	<b>\$ 70,236,191</b>	<b>\$ 1,497,192</b>	<b>2.18%</b>

LEE COLLEGE DISTRICT  
OPERATING EXPENSES  
December-22

Expenses	2023 Budget	Actual December-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 12,511,672	\$ 1,025,875	\$ 12,482,436	\$ 29,236	0.23%
2 Salaries-Faculty PT/Overload	3,901,185	444,253	3,999,290	(98,105)	-2.51%
3 Overtime	148,000	13,923	158,545	(10,545)	-7.12%
4 Stipends	674,965	49,281	690,219	(15,254)	-2.26%
5 Salaries-Administrative Suppor	9,641,867	748,965	9,552,711	89,156	0.92%
6 PT Salaries-Admin Support	210,232	7,609	174,134	36,098	17.17%
7 Salaries-Classified Staff	3,408,099	261,303	3,296,021	112,078	3.29%
8 PT Salaries-Classified Staff	851,617	60,576	811,162	40,455	4.75%
9 Salaries-Service Staff	2,508,577	199,720	2,453,050	55,528	2.21%
10 PT Salaries-Service Staff	257,750	9,815	239,120	18,630	7.23%
11 Salaries-Student Assistants	180,000	17,999	184,845	(4,845)	-2.69%
12 Employer Medicare	476,556	39,893	475,115	1,441	0.30%
13 FICA	1,721,812	142,858	1,725,242	(3,430)	-0.20%
14 OBRA Admin Costs	6,500	0	6,500	0	0.00%
15 Group Insurance-Staff	3,461,516	312,975	3,469,088	(7,572)	-0.22%
16 Workers Compensation	130,000	0	74,862	55,138	42.41%
17 Educational Assistance	50,000	0	50,000	0	0.00%
18 Unemployment Compensation Ins	45,000	0	45,925	(925)	-2.06%
19 State Retirement Match-Grants	1,057,685	74,492	1,012,561	45,124	4.27%
20 ORP Contributions (1.19%)	345,000	18,763	300,096	44,904	13.02%
21 Retirement-New Member Surcharge	75,000	9,110	84,786	(9,786)	-13.05%
22 Employee Assistance Plan	19,750	2,737	17,643	2,107	10.67%
23 Legal Fees	100,000	5,103	96,837	3,163	3.16%
24 Contract Service	6,504,367	143,136	5,944,985	559,382	8.60%
25 Instruction Contract Service	527,500	185,100	464,319	63,181	11.98%
26 Equipment	908,180	57,179	907,312	868	0.10%
27 Insurance	668,000	0	345,070	322,930	48.34%
28 Other Operating Expense	5,365,096	702,939	6,124,371	(759,275)	-14.15%
29 Repairs/Maintenance	1,613,945	79,088	1,586,723	27,222	1.69%
30 Travel/Professional Development	997,574	45,018	930,088	67,486	6.77%
31 Utilities	1,509,900	54,369	1,450,908	58,992	3.91%
32 Contingency	1,000,000	0	0	1,000,000	100.00%
33 G.O. Bond Principal	3,518,486	0	3,518,486	0	0.00%
34 G.O. Bond Interest	1,689,456	0	1,689,456	0	0.00%
35 Revenue Bond Principal	1,030,000	0	1,030,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	545,252	1,250	548,317	(3,065)	-0.56%
37 Capital Lease - Energy Mgmnt Project	1,078,460	276,838	1,103,635	(25,175)	-2.33%
<b>Total Expenses:</b>	<b>\$ 68,739,000</b>	<b>\$ 4,990,167</b>	<b>\$ 67,043,858</b>	<b>\$ 1,695,141</b>	<b>2.47%</b>

**Net Revenues/(Expenses):** \$ 0 \$ 7,205,930 \$ 3,192,333



**LEE COLLEGE DISTRICT**  
**FY 2023 Unrestricted Actual/Projected Cumulative**

	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Projected January-23	Projected February-23	Projected March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	2023 Budget	Variance to Budget
<b>Revenues</b>														
1 Tuition-Resident In- District	1,916,133	2,320,808	3,175,400	3,458,786	3,974,029	3,998,983	4,120,625	4,752,251	5,047,420	5,044,577	5,036,687	5,030,018	5,030,008	10
2 Tuition-Out of District	1,890,919	2,164,095	2,744,037	3,130,865	3,373,442	3,362,946	3,431,331	3,764,570	3,990,680	3,960,914	3,948,762	3,947,004	3,946,899	105
3 Tuition-Non-Resident	214,371	240,641	298,953	341,429	277,472	272,006	280,131	293,359	308,621	301,324	301,585	301,149	300,655	454
4 Tuition - Dual Credit	544,125	646,500	917,750	1,036,125	1,049,450	1,049,574	1,052,936	1,110,344	1,124,914	1,122,672	1,120,680	1,119,932	1,037,444	82,488
5 Tuition Waivers	(770,421)	(1,113,855)	(1,313,933)	(1,386,845)	(1,475,216)	(1,385,438)	(1,393,083)	(1,522,738)	(1,579,921)	(1,574,833)	(1,574,558)	(1,575,632)	(1,675,000)	99,347
6 TPEG Transfers-Resident	0	0	(182,517)	(182,517)	(182,517)	(370,760)	(370,760)	(370,760)	(455,392)	(455,392)	(455,392)	(510,195)	(538,614)	28,420
7 TPEG Transfers-Non-Resident	0	0	(12,787)	(12,787)	(12,787)	(20,225)	(20,225)	(20,225)	(21,870)	(21,870)	(21,870)	(22,366)	(18,042)	(4,324)
8 Repeat Course Fee	67,065	70,805	83,980	107,270	135,982	136,889	139,700	153,028	167,627	166,267	165,360	164,362	176,176	(11,814)
9 Student Service Fees	122,866	148,989	183,449	205,110	226,040	225,878	230,627	258,926	274,992	272,502	271,690	271,634	265,099	6,535
10 Registration Fees	255,000	310,150	380,150	424,300	469,021	470,336	480,680	543,461	579,430	576,040	574,573	574,371	559,462	14,909
11 General Use Fee	914,368	1,101,053	1,368,394	1,532,155	1,691,325	1,686,297	1,718,599	1,876,791	1,967,594	1,948,591	1,942,793	1,942,215	1,877,939	64,276
12 myBooks Fees	708,343	832,934	1,056,073	1,217,869	1,379,637	1,375,116	1,404,571	1,548,103	1,645,493	1,632,674	1,627,438	1,626,681	1,700,000	(73,319)
13 International Education Fee	10,017	12,192	14,991	16,756	18,466	18,471	18,879	21,390	22,823	22,621	22,555	22,551	22,013	538
14 Laboratory Fees	244,216	280,662	365,669	401,003	429,249	427,902	437,388	473,310	496,835	490,354	489,981	489,887	486,924	2,963
15 Learning Technology Fee (Spring 2018)	250,415	304,788	374,753	418,868	467,238	467,381	478,913	549,974	590,513	584,779	582,873	582,764	622,682	(39,918)
16 Student Telehealth Services	54,438	61,950	76,275	87,513	99,741	99,399	101,625	112,475	119,836	118,867	118,472	118,414	128,500	(10,086)
17 Refund -Student Fees	0	(2,221)	0	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	0	(1,303)
18 Other Student Fees	85,374	91,213	172,351	179,087	251,008	255,307	281,420	340,774	381,679	395,622	401,380	407,564	397,869	9,695
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,853	486,492	551,130	615,769	680,408	680,406	2
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,747	1,597,747	0
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,934	3,539,934	3,539,934	4,322,012	5,104,091	5,886,169	6,668,248	7,450,326	8,232,405	8,232,405	(3)
22 District Taxes - Maint. & Operations	40,755	149,026	641,048	7,242,068	25,042,040	33,007,471	33,383,575	33,592,106	33,684,750	33,874,565	33,966,847	34,048,588	34,048,891	(303)
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	59,993	1,048,781	3,843,669	5,073,348	5,127,591	5,157,494	5,167,849	5,189,768	5,198,589	5,207,479	5,208,042	(563)
24 Workforce/CE Revenues	156,182	242,527	311,275	449,063	639,480	679,133	804,370	866,819	917,290	1,308,182	1,435,604	1,567,326	1,501,452	65,874
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	2,053,207	2,053,207	2,053,207	2,053,207	2,053,207	2,053,207	2,053,207	2,053,207	2,053,207	1,350,000	703,207
26 Other Revenues	199,488	292,534	378,994	451,672	522,423	666,074	769,063	864,693	934,535	1,193,829	1,248,773	1,324,801	1,300,000	24,801
27 Interest Income	46,735	258,314	321,372	394,789	455,908	470,429	500,491	658,156	714,920	781,246	876,712	1,035,199	500,000	535,199
<b>Total Revenues:</b>	<b>8,214,972</b>	<b>10,938,957</b>	<b>14,936,707</b>	<b>27,132,804</b>	<b>49,246,546</b>	<b>58,537,963</b>	<b>60,548,396</b>	<b>63,592,756</b>	<b>65,647,573</b>	<b>67,498,762</b>	<b>68,843,495</b>	<b>70,236,191</b>	<b>68,739,000</b>	<b>1,497,192</b>
<b>Expenses</b>														
1 Salaries-Faculty	1,007,951	2,020,497	3,038,477	4,064,352	5,097,830	6,112,733	7,134,193	8,159,516	9,203,844	10,309,482	11,393,140	12,482,436	12,511,672	29,236
2 Salaries-Faculty PT/Overload	257,596	714,710	1,192,697	1,636,950	1,678,954	2,019,026	2,431,858	2,951,905	3,237,187	3,494,615	3,745,111	3,999,290	3,901,185	(88,105)
3 Overtime	5,084	19,479	34,252	48,175	65,474	80,340	89,598	104,122	113,892	132,342	144,137	158,545	148,000	(10,545)
4 Stipends	43,741	95,692	143,414	192,695	241,168	285,003	332,580	378,807	427,709	490,679	572,155	690,219	674,965	(15,254)
5 Salaries-Administrative Support	736,119	1,480,977	2,232,953	2,981,918	3,797,383	4,618,520	5,445,294	6,272,264	7,098,580	7,915,489	8,726,052	9,552,711	9,641,867	89,156
6 PT Salaries-Admin Support	3,138	17,468	27,397	35,006	49,901	69,144	87,390	109,900	126,932	146,582	160,341	174,134	210,232	36,098
7 Salaries-Classified Staff	246,637	499,643	758,458	1,019,761	1,319,847	1,608,921	1,901,676	2,190,413	2,475,999	2,759,497	3,031,715	3,296,021	3,408,099	112,078
8 PT Salaries-Classified Staff	18,302	85,487	153,613	214,189	272,867	342,566	419,894	497,010	564,180	654,075	733,995	811,162	851,617	40,455
9 Salaries-Service Staff	183,087	361,586	560,127	759,847	970,349	1,183,253	1,393,690	1,609,142	1,824,861	2,040,241	2,247,542	2,453,050	2,508,577	55,528
10 PT Salaries-Service Staff	4,584	19,934	40,781	50,596	76,205	102,180	128,138	152,796	172,970	200,019	219,415	239,120	257,750	18,630
11 Salaries-Student Assistants	3,957	22,510	42,651	60,650	68,335	83,307	104,238	127,424	149,984	158,822	170,915	184,845	180,000	(4,845)
12 Employer Medicare	37,560	77,247	117,763	157,656	193,165	232,699	273,576	316,153	355,251	395,496	434,890	475,115	476,556	1,441
13 FICA	137,510	278,705	422,333	565,191	704,274	847,623	993,562	1,144,136	1,288,891	1,434,919	1,578,603	1,725,242	1,721,812	(3,430)
14 OBRA Admin Costs	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0
15 Group Insurance-Staff	285,404	557,594	844,119	1,157,094	1,441,066	1,729,345	2,019,416	2,301,430	2,603,959	2,902,388	3,190,681	3,469,088	3,461,516	(7,572)
16 Workers Compensation	32,395	32,395	32,395	32,395	36,790	41,883	54,973	56,629	56,629	67,983	73,823	74,862	130,000	55,138
17 Educational Assistance	0	0	0	0	11,990	19,984	19,984	19,984	27,978	43,965	46,003	50,000	50,000	0
18 Unemployment Compensation Ins	0	0	21,144	21,144	29,968	29,968	29,968	29,968	45,925	45,925	45,925	45,925	45,000	(925)
19 State Retirement Match-Grants	69,914	139,907	211,161	285,653	371,649	459,593	548,941	642,579	737,115	828,034	920,564	1,012,516	1,057,685	45,124
20 ORP Contributions (1.19%)	36,638	54,056	57,133	75,896	109,045	136,937	165,839	195,673	224,304	269,540	274,805	300,096	345,000	44,904
21 Retirement-New Member Surcharge	4,673	13,220	22,352	31,462	37,927	44,599	51,065	57,910	68,941	74,345	78,929	84,786	75,000	(9,786)
22 Employee Assistance Plan	0	2,737	2,737	5,474	5,474	8,711	10,147	11,583	13,512	14,859	16,207	17,643	19,750	2,107
23 Legal Fees	0	19,815	30,843	35,946	35,946	45,296	45,296	57,792	64,874	73,906	73,906	96,837	100,000	3,163
24 Contract Service	457,602	789,972	1,128,695	1,271,831	1,927,612	2,786,916	3,426,333	3,834,278	4,373,764	4,883,888	5,394,920	5,944,985	6,504,367	559,382
25 Instruction Contract Service	15,658	15,658	15,658	200,758	200,758	204,475	223,181	428,329	428,329	446,759	464,319	464,319	527,500	63,181
26 Equipment	11,486	17,498	107,530	164,709	205,889	233,109	271,027	435,618	568,358	671,956	764,524	907,312	908,180	868
27 Insurance	287,091	304,011	304,011	304,011	306,789	306,789	306,789	334,148	334,148	334,148	334,148	345,070	668,000	322,930
28 Other Operating Expense	1,194,637	1,497,779	1,896,763	2,599,702	3,017,599	3,408,133	3,833,181	4,217,834	4,756,424	5,188,679	5,605,298	6,124,371	5,365,096	(759,275)
29 Repairs/Maintenance	(44,475)	70,367	195,157	274,245	336,656	626,430	714,462	881,839	942,594	1,196,168	1,312,261	1,586,723	1,613,945	27,222
30 Travel/Professional Development	34,639	105,800	192,831	237,849	276,327	336,662	482,348	589,882	684,731	764,187	850,594	930,088	997,574	67,486
31 Utilities	(703)	152,010	294,823	349,192	499,219	623,955	761,621	891,927	1,002,980	1,1				

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**December-22**

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103901	Technology Fee-HC/LC	\$ 455.00	105300	Recovery of Indirect Costs	\$ 11,834.00
103920	VIG Test Fee	0.00	105990	Misc Income	42,042.00
103980	A/C Lab Manual Fee	0.00	107110	Rental Fees-Campus Facilities	1,444.24
104000	Accuplacer Fees	(30.00)	108100	Sales and Services-Cosmetology	0.00
104002	TSI Assessment Test Fee	195.00	108200	Returned Check Fees	30.00
104004	NCLEX Test for Nursing	0.00	108210	Commissions-Vending	3,399.52
104003	Testing Center Fees	90.00	108350	Sales-Cash Sales	0.88
104100	Installment Fees	2,175.00	108900	Box Office Receipts	0.00
104101	Late Installment Fees	2,430.00	109200	Food Sales	13,922.07
104310	Liability Insurance Fees	216.00			
104600	Advance Standing Fee	680.00			
104750	Transcript Fees	1,254.58			
107015	Nursing Mobility Exams	(730.00)			
	<b>Total</b>	<b>\$ 6,735.58</b>			
				<b>Total:</b>	<b>\$ 72,677.71</b>



**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**December-22**

<b>Other Operating Expenses</b>			
125400	Audit Fees	\$	9,462.00
131000	Supplies		61,468.00
131100	Classroom Supplies		28,843.75
131140	TDC Contract Supplies		13,230.28
131150	Printing/Copier Supplies		(846.96)
131300	Postage		27.66
133500	Supplies-Gasoline & Diesel		(893.06)
136550	Rentals		10,009.93
138100	Cash Overage/Shortage		(0.29)
138200	Advertising		6,130.20
138210	Promotional Items		22,410.68
138250	Public Relations		361.83
138300	Institutional Memberships		2,143.17
138320	Web Subscription		9,236.93
138500	Other Cost (Bank Services)		3,893.09
150900	Library Books		4,610.42
150910	Library Periodicals		11,765.93
150920	Library-Electronic Database		6,453.38
160250	CGS - Bookstore		486,587.49
160300	CGS-Print Shop		10,290.59
160310	Print Shop - Chgbacks		(19.48)
160360	Cost of Goods - Food		4,603.35
160380	Cost of Goods - Nonfood		690.09
180100	Scholarships (GT=T&F-Adult)		12,480.00
<b>Total Operating Expense</b>		<b>\$</b>	<b>702,938.98</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**December-22**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program		
		Revenues	Revenues	
<b>103200</b>	Student Service Fees	\$ 205,109.55	Arena Concessions	\$ 9,573.74
<b>103550</b>	Books and Classroom Materials	1,217,870.04	Bookstore	1,217,870.04
<b>103604</b>	Athletic Housing	45,900.00	Athletics Housing	45,900.00
<b>105990</b>	Misc Revenue	0.00	Facility and Event Management	4,400.32
<b>107110</b>	Rental Fees-Campus Facilities	4,400.32	Insufficient Checks	330.00
<b>108200</b>	Returned Check Fees	330.00	Café 34-Food Service	82,130.04
<b>108210</b>	Commissions-Vending	9,887.64	Student Service Fees	205,109.55
<b>108300</b>	Sales-Discounts	0.00	Vending Machines	9,887.64
<b>108350</b>	Sales-Cash Sales	1.69	<b>Total: \$ 1,575,201.33</b>	
<b>109200</b>	Food Sales	91,702.09		
<b>Total: \$ 1,575,201.33</b>				
		Expenses	Expenses	
<b>111000</b>	Salaries-Faculty	\$ 30,086.96	Academic Scholarships	\$ -
<b>111020</b>	Salaries -Faculty PT/Overload	234.99	Arena Concessions	4,642.85
<b>111030</b>	Overtime	36.60	Athletic Administration	50,488.75
<b>111035</b>	Stipends	5,000.00	Athletic Trainer	519.56
<b>113000</b>	Salaries-Administrative Support	99,254.80	Basketball	116,608.92
<b>113020</b>	PT Salaries-Classified Staff	4,163.27	Bookstore	1,467,497.21
<b>114000</b>	Salaries - Service Staff	22,554.24	CAB-Campus Activity Board	1,987.23
<b>114020</b>	PT Salaries-Service Staff	12,489.85	Facility and Event Management	875.32
<b>114500</b>	Salaries-Student Assistants	2,651.69	Institutional Public Relation	4,112.26
<b>114520</b>	Employer Medicare	2,482.86	Student Recreation	1,546.07
<b>115000</b>	FICA	9,299.40	Café 34-Food Service	116,898.64
<b>121000</b>	Group Insurance-Staff	25,217.88	Housing at 700 W TX Ave	5,014.05
<b>121100</b>	State Retirement Match-Grants	12,707.83	Student Activities	75,701.53
<b>121200</b>	Athletic Officials	18,755.00	Student Government	144.10
<b>122200</b>	Contract Service	5,706.88	Theatre Arts Scholarships	0.00
<b>125800</b>	Supplies	24,430.36	Vocational Scholarships	0.00
<b>126100</b>	Non-Capitalized Equipment	0.00	Volleyball	110,877.38
<b>131000</b>	Insurance-Other	0.00	<b>Total: \$ 1,956,913.87</b>	
<b>131100</b>	Classroom Supplies	11,347.44		
<b>131900</b>	Rental	0.00		
<b>136600</b>	Cash Overage/Shortage	18.43		
<b>138100</b>	Other Cost	147.96		
<b>138250</b>	Public Relations	77.92		
<b>138300</b>	Institutional Memberships	1,000.00		
<b>138500</b>	Utilities-Water/Sewage/Refuge	5,014.05		
<b>139200</b>	Travel-Recruitment	9,633.11		
<b>141100</b>	Travel-Student	68,452.88		
<b>141350</b>	Cost of Goods - Food	38,157.10		
<b>143100</b>	Cost of Goods - Nonfood	4,078.18		
<b>160250</b>	Cost of Goods Sold - Bookstore	1,426,657.69		
<b>180100</b>	Scholarships (GT=T&F-Adult)	117,256.50		
<b>Total: \$ 1,956,913.87</b>				
<b>Net Revenues/(Expenses): (\$381,712.54)</b>				

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**December-22**  
**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Revenue</b>		<b>Revenue</b>
<b>103604</b> Athletic Housing	\$ 45,900.00	Athletics Housing	\$ 45,900.00
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	30,086.96	Athletic Administration	50,488.75
<b>111020</b> Salaries-Faculty PT/Overload	234.99	Athletic Trainer	519.56
<b>111035</b> Stipends	5,000.00	Basketball	116,608.92
<b>113000</b> Salaries - Administrative	13,911.52	Housing at 700 W TX Ave	5,014.05
<b>114000</b> Salaries-Classified Staff	0.00	Volleyball	110,877.38
<b>114020</b> PT Salaries-Classified Staff	0.00	<b>Total:</b>	<b>\$ 283,508.66</b>
<b>115000</b> Salaries-Student Assistants	0.00		
<b>121000</b> Employer Medicare	692.51	<b>Net Revenues/(Expenses):</b>	<b>\$ (237,608.66)</b>
<b>121100</b> FICA	2,961.09		
<b>121200</b> Group Insurance-Staff	6,872.60		
<b>122200</b> State Retirement Match-Grants	3,938.68		
<b>125800</b> Athletic Officials	18,755.00		
<b>126100</b> Contract Service	519.56		
<b>131000</b> Supplies	2,524.61		
<b>131900</b> Non-Capitalized Equipment	0.00		
<b>136350</b> Insurance-Other	0.00		
<b>136600</b> Rental	0.00		
<b>138300</b> Institutional Memberships	1,000.00		
<b>139100</b> Utilities	5,014.05		
<b>141350</b> Travel-Recruitment	9,633.11		
<b>143100</b> Travel-Student	65,107.48		
<b>180100</b> Scholarships (GT=T&F-Adult)	117,256.50		
<b>Total:</b>	<b>\$ 283,508.66</b>		
<b>Net Revenues/(Expenses):</b>	<b>\$ (237,608.66)</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-22**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	
	<b>Revenues</b>
<b>105200</b> CONTRACT TRAINING REVENUE	\$ 449,063.31
<b>Total:</b>	<b>\$ 449,063.31</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	\$ 258,293.00
<b>111030</b> Overtime	388.11
<b>113000</b> Salaries-Administrative Support	159,263.12
<b>114000</b> Salaries-Classified Staff	50,573.28
<b>114020</b> PT Salaries-Classified Staff	11,789.10
<b>115000</b> Salaries-Student Assistants	989.64
<b>126100</b> Contract Service	58,385.11
<b>126200</b> Instruction Contract Service	13,733.77
<b>131000</b> Supplies	20,826.17
<b>131100</b> Classroom Supplies	25,989.98
<b>131300</b> Postage	30.84
<b>131900</b> Non-Capitalized Equipment	73.57
<b>137100</b> Repairs & Maintenance	1,136.82
<b>138200</b> Advertising	168.00
<b>141100</b> Travel	10,966.80
<b>142100</b> Travel-Professional Development	2,194.07
<b>143100</b> Travel-Student	760.16
<b>Total:</b>	<b>\$ 615,561.54</b>
<b>Net Revenues/(Expenses):</b>	<b>\$ (166,498.23)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of December-22**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	132,500.00	Advanced Technician Training	182,241.73	(49,741.73)
Mobile-Go	0.00	Mobile-Go	133.78	(133.78)
W&CD - Professional Development	0.00	W&CD - Professional Development	360.78	(360.78)
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	71,153.11	(71,153.11)
W&CD-Leisure Learning	13,257.31	W&CD-Leisure Learning	1,050.00	12,207.31
W&CD-Travel Program	2,997.50	W&CD-Travel Program	26,573.27	(23,575.77)
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
W&CD - Industrial Cross Credit (ADMIN)	0.00	W&CD - Industrial Cross Credit (ADMIN)	85,574.42	(85,574.42)
W&CD Healthcare Open Enrollment	45,378.00	W&CD Healthcare Open Enrollment	36,511.58	8,866.42
W&CD Indust. Open Enrollment	28,531.00	W&CD Indust. Open Enrollment	26,675.00	1,856.00
W&CD Indust. Contract Training	34,884.00	W&CD Indust. Contract Training	6,975.00	27,909.00
W&CD - Other Contract Training	170,755.50	W&CD - Other Contract Training	99,089.24	71,666.26
W&CD - Healthcare Cross Credit (ADMIN)	0.00	W&CD - Healthcare Cross Credit (ADMIN)	77,165.06	(77,165.06)
<b>Total Revenue</b>	<b>\$ 449,063.31</b>	<b>Total Expenses</b>	<b>\$ 615,561.54</b>	<b>\$ (166,498.23)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**December-22**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	\$ 1,198,544.98	CARES Act 2020	\$ 1,211,931.94	\$ (13,386.96)
CARES DHSI 2020	13,474.44	CARES DHSI 2020	18,105.43	(4,630.99)
Coastal Management Program Grant	9,713.06	Coastal Management Program Grant	9,713.06	0.00
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	0.00
Direct Loans 2023	1,530,000.00	Direct Loans 2023	1,574,447.00	(44,447.00)
DOL/ETA Job Corbs Schlor 2023	73,529.16	DOL/ETA Job Corbs Schlor 2023	131,501.96	(57,972.80)
Dollar Bay Habitat (GBF)	0.00	Dollar Bay Habitat (GBF)	4,353.37	(4,353.37)
Ed Opportunity Center 2022-26	70,499.99	Ed Opportunity Center 2022-26	95,182.54	(24,682.55)
Federal Work Study & JLD 2023	38,724.20	Federal Work Study & JLD 2023	51,991.77	(13,267.57)
HCDE2022	0.00	HCDE2022	2,323.79	(2,323.79)
LC STEM Project	68,173.40	LC STEM Project	68,173.40	0.00
Pell - Prior Year	0.00	Pell - Prior Year	0.00	0.00
PELL 2023	4,049,000.00	PELL 2023	4,098,289.00	(49,289.00)
PELL 2022	0.00	PELL 2022	0.00	0.00
Reporting Modernization Grant	0.00	Reporting Modernization Grant	0.00	0.00
Reporting Modernization Grant II	0.00	Reporting Modernization Grant II	0.00	0.00
Perkins Administrative 2022	0.00	Perkins Administrative 2022	7,164.99	(7,164.99)
Perkins - Other	0.00	Perkins - Other	2,906.93	(2,906.93)
Perkins Guidance/Counsel 2023	0.00	Perkins Guidance/Counsel 2023	50,291.11	(50,291.11)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	51,575.81	(51,575.81)
Perkins Spec Pops 2021	(1,200.00)	Perkins Spec Pops 2021	(1,200.00)	0.00
Perkins Spec Pops 2022	0.00	Perkins Spec Pops 2022	60.00	(60.00)
Perkins Spec Pops 2023	0.00	Perkins Spec Pops 2023	10,910.20	(10,910.20)
Perkins Upgrade Curr 2023	0.00	Perkins Upgrade Curr 2023	44,195.79	(44,195.79)
Perkins Prof Develop 2023	0.00	Perkins Prof Develop 2023	10,381.45	(10,381.45)
SEOG 2023	50,500.00	SEOG 2023	51,750.00	(1,250.00)
Small Business Develop 2022	7,735.21	Small Business Develop 2022	15,470.42	(7,735.21)
Small Business Develop 2023	0.00	Small Business Develop 2023	0.00	0.00
Student Support Serv 2020-2025	23,284.21	Student Support Serv 2020-2025	31,054.80	(7,770.59)
TCEQ Living Shorelines	0.00	TCEQ Living Shorelines	805.15	(805.15)
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	35,109.10	5,179.34
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	0.00
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	0.00
Title V Pathways 2019-2024	57,980.83	Title V Pathways 2019-2024	103,380.63	(45,399.80)
TWC Wagner PEYSER Texas Talent	27,477.25	TWC Wagner PEYSER Texas Talent	50,653.90	(23,176.65)
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	0.00
<b>Total Revenues:</b>	<b>\$ 7,341,214.30</b>	<b>Total Expenses - All Purposes:</b>	<b>\$ 7,814,012.67</b>	<b>\$ (472,798.37)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
December-22**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)	
NSRP Regular FY2020	\$ -	NSRP Regular FY2020	\$ -	\$ -	
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00		0.00
TEOG 2022	0.00	TEOG 2022	0.00		0.00
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	0.00		29,650.00
Texas-STEM	0.00	Texas-STEM	0.00		0.00
TWC JET Grant	0.00	TWC JET Grant	0.00		0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00		0.00
<b>Total Revenues:</b>	<b>\$ 29,650.00</b>	<b>Total Expenses</b>	<b>\$ -</b>	<b>\$</b>	<b>29,650.00</b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**December-22**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$ 1,414,355.92	Chicago Community Foundation	\$ 1,414,355.92	\$ -
CCPIW - Community College Partnership Initiative	3,000.00	CCPIW - Community College Partnership Initiative	0.00	3,000.00
1st Generation College Celebration	489.00	1st Generation College Celebration	411.77	77.23
GTF - Emergency Aid	10,278.41	GTF - Emergency Aid	13,546.28	(3,267.87)
JP Morgan Single Parent Support	55,357.93	JP Morgan Single Parent Support	55,357.93	0.00
MD Anderson - UVR	1,630.02	MD Anderson - UVR	4,483.29	(2,853.27)
Powell-Huntsville Scholarship	8,795.00	Powell-Huntsville Scholarship	8,795.00	0.00
Temple Dana Center Math Pathways	0.00	Temple Dana Center Math Pathways	197.04	(197.04)
Temple Scaling Texas Pathways	0.00	Temple Scaling Texas Pathways	9,890.88	(9,890.88)
Texas Mutual Insurance Grant	0.00	Texas Mutual Insurance Grant	1,400.00	(1,400.00)
Trellis Huntsville Scholarship	1,833.36	Trellis Huntsville Scholarship	1,833.36	0.00
WEI CSSM Project	0.00	WEI CSSM Project	2,683.50	(2,683.50)
<b>Total Revenues</b>	<b><u>\$ 1,495,739.64</u></b>	<b>Total Expenses</b>	<b><u>\$ 1,512,954.97</u></b>	<b><u>\$ (17,215.33)</u></b>



Expenditures thru 12/31/2022

<b>CARES Act Students</b>		
<b>Awarded 4/24/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/17/2021</b>	\$ 2,028,547.00	
<b>Awarded 5/13/2021</b>	\$ 7,542,890.00	
<b>TOTAL AWARD</b>		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
<b>TOTAL EXPENSES</b>		\$ 11,599,984.00
<b>Balance remaining</b>		\$ -

<b>CARES Act Institutional</b>		
<b>Awarded 5/06/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/19/2021</b>	\$ 6,539,272.00	
<b>Awarded 5/13/2021</b>	\$ 7,394,067.00	
<b>TOTAL AWARD</b>		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 805,281.17	
Contract Services-Testing/Professional Cleaning Services	\$ 573,053.67	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 34,926.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,174,283.96	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 666,214.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,783,885.12	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 238,449.66	
Indirect Costs (per rate agreement)	\$ 356,998.99	
Loss of revenue	\$ 6,344,884.84	
<b>TOTAL EXPENSES</b>		\$ 15,448,895.76
<b>Balance remaining</b>		\$ 512,990.24

<b>CARES DHSI</b>		
<b>Awarded 6/10/2020</b>	\$ 259,218.00	
<b>Awarded 2/13/2021</b>	\$ 2,437.00	
<b>Awarded 3/2/2021</b>	\$ 469,906.00	
<b>Awarded 8/04/2021</b>	\$ 795,910.00	
<b>TOTAL AWARD</b>		\$ 1,527,471.00
Payroll	\$ 41,279.01	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 19,517.81	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,364,637.94	
<b>TOTAL EXPENSES</b>		\$ 1,469,747.76
<b>Balance remaining</b>		\$ 57,723.24

**Lee College**  
**Checks > \$25,000**  
**Dec-22**

<b>Payment Date</b>	<b>Supplier Name</b>	<b>Payment Amount</b>	<b>Account</b>	<b>Explanation</b>
12/01/22	Goose Creek Consolidated ISD	\$ 122,500.00	MAIN	Dual Enrollment - Instructors
12/01/22	M Scott Construction, INC*	79,182.50	MAIN	McNair Remodel
12/01/22	Zogo Technologies *	53,200.00	MAIN	Analytic Software
12/01/22	Oracle America Inc	37,112.55	MAIN	Peoplesoft Support
12/01/22	Barbers Hill ISD	25,000.00	MAIN	Dual Enrollment - Instructors
12/06/22	Government Leasing and Finance Inc	276,838.25	MAIN	Capital Lease Payment
12/08/22	DataVox Inc*	39,732.00	MAIN	Flex 3 Renewal - IT
12/13/22	Rotolo Consultants, Inc*	34,256.11	MAIN	Lawncare
12/13/22	Marianna Inc	25,867.18	MAIN	Bookstore
12/15/22	Mr. Plumber Quality Plumbing Solutions*	57,355.73	MAIN	Water system repairs
<b>Total Checks &gt;\$25K from Operating</b>		<b>\$ 751,044.32</b>		

## Lee College District Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Assumptions for FY 2023
	Dec-22		
Tuition-Resident In- District	283,386	\$5,030,018	Projected 2023 Revenue
Tuition-Out of District	386,828	\$3,947,004	Projected 2023 Revenue
Tuition-Non-Resident	42,476	\$301,149	Projected 2023 Revenue
Tuition -Dual Credit	118,375	\$1,119,932	Projected 2023 Revenue
Tuition Waivers	(72,912)	(\$1,575,653)	Projected 2023 Revenue
TPEG Transfers-Resident	0	(\$510,195)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	0	(\$22,366)	Projected 2023 Revenue
Repeat Course Fee	23,290	\$164,362	Projected 2023 Revenue
Student Service Fees	21,661	\$271,634	Projected 2023 Revenue
Registration Fees	44,150	\$574,371	Projected 2023 Revenue
General Use Fee	163,761	\$1,942,215	Projected 2023 Revenue
myBooks Fees	161,796	\$1,626,681	Projected 2023 Revenue
International Education Fee	1,765	\$22,551	Projected 2023 Revenue
Laboratory Fees	35,334	\$489,887	Projected 2023 Revenue
Learning Technology Fee (Spring 2018)	44,115	\$582,764	Projected 2023 Revenue
Student Telehealth Services	11,238	\$118,414	Projected 2023 Revenue
Refund -Student Fees	(1,303)	(\$1,303)	Projected 2023 Revenue
Other Student Fees	6,736	\$407,564	Projected 2023 Revenue
State Appropriations - Core	64,639	\$680,408	Projected 2023 Revenue
State Appropriations - Student Success	151,786	\$1,597,747	Projected 2023 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,405	Projected 2023 Revenue
District Taxes - Maint. & Operations	6,601,020	\$34,048,588	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	988,788	\$5,207,479	Projected 2023 Revenue
Workforce/CE Revenues	137,788	\$1,567,326	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	2,053,207	\$2,053,207	Projected 2023 Revenue
Other Revenues	72,678	\$1,324,801	Projected 2023 Revenue
Interest Income	73,417	\$1,035,199	Projected 2023 Revenue
<b>Total Revenues:</b>	<b>12,196,097</b>	<b>\$70,236,191</b>	<b>Total Projected Revenue FY '23</b>
<b>Beginning Cash as of December 1, 2022:</b>	<b>36,885,619</b>	<b>\$39,220,074</b>	<b>September 1, 2022 Balance</b>
<b>Projected Expenses:</b>	<b>4,990,167</b>	<b>\$67,043,858</b>	<b>Projected Actual Expenses 2023</b>
<b>Ending Cash December 31, 2022</b>	<b>44,091,550</b>	<b>\$42,412,407</b>	<b>2023 Cash Balance</b>

**Facility Projects - As of 12/31/2022**

Project	Vendor	Funding Source	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	CARES Funds (Lost Revenue)	\$ 163,730.00	\$ 92,030.00	\$ 71,700.00
McNair Renovation (Construction)	Various	CARES Funds (Lost Revenue)	\$ 2,339,000.00	\$ 2,122,755.35	\$ 216,244.65
The RAC Project - Programming Only	PBK	McKenzie Scott	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	\$ 341,488.73	\$ 344,686.12	\$ (3,197.39)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	\$ 4,877,839.00	\$ 2,032,557.00	\$ 2,845,282.00
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	\$ 67,164.20	\$ 78,438.33	\$ (11,274.13)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	\$ 839,552.50	\$ 751,722.26	\$ 87,830.24
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	\$ 177,120.50	\$ 158,698.00	\$ 18,422.50
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	\$ 1,627,158.00	\$ 1,584,740.00	\$ 42,418.00
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	\$ 190,000.00	\$ 54,215.00	\$ 135,785.00
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	\$ 17,100.00	\$ -	\$ 17,100.00
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	\$ 1,025,350.00	\$ 963,378.40	\$ 61,971.60
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	\$ 63,940.00	\$ 44,758.00	\$ 19,182.00
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 1,030,560.00	\$ -	\$ 1,030,560.00
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	\$ 64,000.00	\$ 57,600.00	\$ 6,400.00
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	\$ 902,840.00	\$ 799,534.25	\$ 103,305.75
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 120,500.00	\$ 20,661.65	\$ 99,838.35
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 1,612,660.00	\$ -	\$ 1,612,660.00

**LEE COLLEGE DISTRICT**

12/31/2022

Fund Source	CUSIP	Security Type	Par Value	11/30/2022	Net Additions/ (Withdrawals)	12/31/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
JP Morgan Chase - Operating			\$1,303,293.04	\$1,013,055.54	290,237.50	\$1,303,293.04		
Lonestar - General Fund			\$9,399,087.98	\$4,726,346.24	\$4,672,741.74	\$9,399,087.98	4.44%	22,741.74
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$10,702,381.02</b>	<b>\$5,739,401.78</b>	<b>\$4,962,979.24</b>	<b>\$10,702,381.02</b>		<b>22,741.74</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$433,994.24	\$3,367,695.58	-\$2,933,701.34	\$433,994.24	4.24%	4,280.25
Bank of New York Mellon - Board Reserves			\$21,840,336.42	\$21,793,585.46	\$46,750.96	\$21,840,336.42	2.60%	\$118,427.90
<b>Total Board Reserves</b>			<b>\$22,274,330.66</b>	<b>\$25,161,281.04</b>	<b>-\$2,886,950.38</b>	<b>\$22,274,330.66</b>		
Lone Star - Insurance Reserves			\$1,358,071.95	\$1,353,023.34	\$5,048.61	\$1,358,071.95	4.39%	\$5,048.61
Tex Pool - Endowment Fund			\$389,478.91	\$388,166.83	\$1,312.08	\$389,478.91	4.18%	1,312.08
Chase - Construction			\$27,906.90	\$212,936.90	-\$185,030.00	\$27,906.90		
TexPool - Construction			\$2,925,213.18	\$2,915,358.83	\$9,854.35	\$2,925,213.18	4.18%	9,854.35
TXFIT - Lost Revenue Funds			\$6,107,141.52	\$6,631,814.01	-\$524,672.49	\$6,107,141.52	4.38%	22,608.86
TXFIT - Previously Issued Bond Reserve			\$307,462.79	\$306,324.55	\$1,138.24	\$307,462.79	4.38%	1,138.24
<b>Total Restricted Cash</b>			<b>\$33,389,605.91</b>	<b>\$36,968,905.50</b>	<b>-\$3,579,299.59</b>	<b>\$33,389,605.91</b>		<b>162,670.29</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 44,091,986.93</b>	<b>42,708,307.28</b>	<b>\$ 1,383,679.65</b>	<b>44,091,986.93</b>		<b>185,412.03</b>
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:				<i>Annette Ferguson</i>				
				Annette Ferguson - VP of Finance				
				<i>Julie Lee</i>				
				Julie Lee - Controller				
				<i>Renea Woodruff</i>				
				Renea Woodruff - Controller				
<b>"INVESTMENT DISCLOSURE"</b>								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Manager. They do not make investment decisions for the College								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO								
3. Is the institution associated with an independent endowment or foundation? Yes								
Lee College Foundation; Cash and Investments Market Value as of 11/30/2022 \$15,000,867								
Patricia Ranzini, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; pranzini@lee.edu								